

Global Downhole Drilling Tools Market Size, Manufacturers, Opportunities and Forecast to 2030

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Abstracts

Summary

Downhole drilling tools are collection of tools used in downhole drilling applications. They include drill bit, drill collar, drill pipe, kelly stem, stabilizer, etc. Among these, drill bit is core component and acts in the bottom of drilling system.

According to APO Research, The global Downhole Drilling Tools market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Downhole Drilling Tools is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Downhole Drilling Tools is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Downhole Drilling Tools is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Downhole Drilling Tools include Baker Hughes, Schlumberger, Halliburton, National Oilwell Varco, Varel International, Kingdream, Baoshi Machinery and Jiangxi Feilong, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Downhole Drilling Tools, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Downhole Drilling Tools.

The Downhole Drilling Tools market size, estimations, and forecasts are provided in terms of sales volume (Units) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Downhole Drilling Tools market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Baker Hughes

Schlumberger

Halliburton

National Oilwell Varco

Varel International

Kingdream

Baoshi Machinery

Jiangxi Feilong

Downhole Drilling Tools segment by Type

Fixed Cutter Drill Bit

Roller Cone Drill Bit

Others

Downhole Drilling Tools segment by Application

Oil Field

Gas Field

Downhole Drilling Tools Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Downhole Drilling Tools market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Downhole Drilling Tools and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Downhole Drilling Tools.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Downhole Drilling Tools manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Downhole Drilling Tools in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and market dynamics.

Chapter 13: Concluding Insights of the report.

Contents

1 MARKET OVERVIEW

- 1.1 Product Definition
- 1.2 Global Market Growth Prospects
 - 1.2.1 Global Downhole Drilling Tools Market Size Estimates and Forecasts (2019-2030)
 - 1.2.2 Global Downhole Drilling Tools Sales Estimates and Forecasts (2019-2030)
- 1.3 Downhole Drilling Tools Market by Type
 - 1.3.1 Fixed Cutter Drill Bit
 - 1.3.2 Roller Cone Drill Bit
 - 1.3.3 Others
- 1.4 Global Downhole Drilling Tools Market Size by Type
 - 1.4.1 Global Downhole Drilling Tools Market Size Overview by Type (2019-2030)
 - 1.4.2 Global Downhole Drilling Tools Historic Market Size Review by Type (2019-2024)
 - 1.4.3 Global Downhole Drilling Tools Forecasted Market Size by Type (2025-2030)
- 1.5 Key Regions Market Size by Type
 - 1.5.1 North America Downhole Drilling Tools Sales Breakdown by Type (2019-2024)
 - 1.5.2 Europe Downhole Drilling Tools Sales Breakdown by Type (2019-2024)
 - 1.5.3 Asia-Pacific Downhole Drilling Tools Sales Breakdown by Type (2019-2024)
 - 1.5.4 Latin America Downhole Drilling Tools Sales Breakdown by Type (2019-2024)
 - 1.5.5 Middle East and Africa Downhole Drilling Tools Sales Breakdown by Type (2019-2024)

2 GLOBAL MARKET DYNAMICS

- 2.1 Downhole Drilling Tools Industry Trends
- 2.2 Downhole Drilling Tools Industry Drivers
- 2.3 Downhole Drilling Tools Industry Opportunities and Challenges
- 2.4 Downhole Drilling Tools Industry Restraints

3 MARKET COMPETITIVE LANDSCAPE BY COMPANY

- 3.1 Global Top Players by Downhole Drilling Tools Revenue (2019-2024)
- 3.2 Global Top Players by Downhole Drilling Tools Sales (2019-2024)
- 3.3 Global Top Players by Downhole Drilling Tools Price (2019-2024)
- 3.4 Global Downhole Drilling Tools Industry Company Ranking, 2022 VS 2023 VS 2024

- 3.5 Global Downhole Drilling Tools Key Company Manufacturing Sites & Headquarters
- 3.6 Global Downhole Drilling Tools Company, Product Type & Application
- 3.7 Global Downhole Drilling Tools Company Commercialization Time
- 3.8 Market Competitive Analysis
 - 3.8.1 Global Downhole Drilling Tools Market CR5 and HHI
 - 3.8.2 Global Top 5 and 10 Downhole Drilling Tools Players Market Share by Revenue in 2023
 - 3.8.3 2023 Downhole Drilling Tools Tier 1, Tier 2, and Tier

4 DOWNHOLE DRILLING TOOLS REGIONAL STATUS AND OUTLOOK

- 4.1 Global Downhole Drilling Tools Market Size and CAGR by Region: 2019 VS 2023 VS 2030
- 4.2 Global Downhole Drilling Tools Historic Market Size by Region
 - 4.2.1 Global Downhole Drilling Tools Sales in Volume by Region (2019-2024)
 - 4.2.2 Global Downhole Drilling Tools Sales in Value by Region (2019-2024)
 - 4.2.3 Global Downhole Drilling Tools Sales (Volume & Value), Price and Gross Margin (2019-2024)
- 4.3 Global Downhole Drilling Tools Forecasted Market Size by Region
 - 4.3.1 Global Downhole Drilling Tools Sales in Volume by Region (2025-2030)
 - 4.3.2 Global Downhole Drilling Tools Sales in Value by Region (2025-2030)
 - 4.3.3 Global Downhole Drilling Tools Sales (Volume & Value), Price and Gross Margin (2025-2030)

5 DOWNHOLE DRILLING TOOLS BY APPLICATION

- 5.1 Downhole Drilling Tools Market by Application
 - 5.1.1 Oil Field
 - 5.1.2 Gas Field
- 5.2 Global Downhole Drilling Tools Market Size by Application
 - 5.2.1 Global Downhole Drilling Tools Market Size Overview by Application (2019-2030)
 - 5.2.2 Global Downhole Drilling Tools Historic Market Size Review by Application (2019-2024)
 - 5.2.3 Global Downhole Drilling Tools Forecasted Market Size by Application (2025-2030)
- 5.3 Key Regions Market Size by Application
 - 5.3.1 North America Downhole Drilling Tools Sales Breakdown by Application (2019-2024)
 - 5.3.2 Europe Downhole Drilling Tools Sales Breakdown by Application (2019-2024)

5.3.3 Asia-Pacific Downhole Drilling Tools Sales Breakdown by Application
(2019-2024)

5.3.4 Latin America Downhole Drilling Tools Sales Breakdown by Application
(2019-2024)

5.3.5 Middle East and Africa Downhole Drilling Tools Sales Breakdown by Application
(2019-2024)

6 COMPANY PROFILES

6.1 Baker Hughes

6.1.1 Baker Hughes Company Information

6.1.2 Baker Hughes Business Overview

6.1.3 Baker Hughes Downhole Drilling Tools Sales, Revenue and Gross Margin
(2019-2024)

6.1.4 Baker Hughes Downhole Drilling Tools Product Portfolio

6.1.5 Baker Hughes Recent Developments

6.2 Schlumberger

6.2.1 Schlumberger Company Information

6.2.2 Schlumberger Business Overview

6.2.3 Schlumberger Downhole Drilling Tools Sales, Revenue and Gross Margin
(2019-2024)

6.2.4 Schlumberger Downhole Drilling Tools Product Portfolio

6.2.5 Schlumberger Recent Developments

6.3 Halliburton

6.3.1 Halliburton Company Information

6.3.2 Halliburton Business Overview

6.3.3 Halliburton Downhole Drilling Tools Sales, Revenue and Gross Margin
(2019-2024)

6.3.4 Halliburton Downhole Drilling Tools Product Portfolio

6.3.5 Halliburton Recent Developments

6.4 National Oilwell Varco

6.4.1 National Oilwell Varco Company Information

6.4.2 National Oilwell Varco Business Overview

6.4.3 National Oilwell Varco Downhole Drilling Tools Sales, Revenue and Gross
Margin (2019-2024)

6.4.4 National Oilwell Varco Downhole Drilling Tools Product Portfolio

6.4.5 National Oilwell Varco Recent Developments

6.5 Varel International

6.5.1 Varel International Company Information

- 6.5.2 Varel International Business Overview
- 6.5.3 Varel International Downhole Drilling Tools Sales, Revenue and Gross Margin (2019-2024)
- 6.5.4 Varel International Downhole Drilling Tools Product Portfolio
- 6.5.5 Varel International Recent Developments
- 6.6 Kingdream
 - 6.6.1 Kingdream Company Information
 - 6.6.2 Kingdream Business Overview
 - 6.6.3 Kingdream Downhole Drilling Tools Sales, Revenue and Gross Margin (2019-2024)
 - 6.6.4 Kingdream Downhole Drilling Tools Product Portfolio
 - 6.6.5 Kingdream Recent Developments
- 6.7 Baoshi Machinery
 - 6.7.1 Baoshi Machinery Company Information
 - 6.7.2 Baoshi Machinery Business Overview
 - 6.7.3 Baoshi Machinery Downhole Drilling Tools Sales, Revenue and Gross Margin (2019-2024)
 - 6.7.4 Baoshi Machinery Downhole Drilling Tools Product Portfolio
 - 6.7.5 Baoshi Machinery Recent Developments
- 6.8 Jiangxi Feilong
 - 6.8.1 Jiangxi Feilong Company Information
 - 6.8.2 Jiangxi Feilong Business Overview
 - 6.8.3 Jiangxi Feilong Downhole Drilling Tools Sales, Revenue and Gross Margin (2019-2024)
 - 6.8.4 Jiangxi Feilong Downhole Drilling Tools Product Portfolio
 - 6.8.5 Jiangxi Feilong Recent Developments

7 NORTH AMERICA BY COUNTRY

- 7.1 North America Downhole Drilling Tools Sales by Country
 - 7.1.1 North America Downhole Drilling Tools Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030
 - 7.1.2 North America Downhole Drilling Tools Sales by Country (2019-2024)
 - 7.1.3 North America Downhole Drilling Tools Sales Forecast by Country (2025-2030)
- 7.2 North America Downhole Drilling Tools Market Size by Country
 - 7.2.1 North America Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030
 - 7.2.2 North America Downhole Drilling Tools Market Size by Country (2019-2024)
 - 7.2.3 North America Downhole Drilling Tools Market Size Forecast by Country

(2025-2030)

8 EUROPE BY COUNTRY

8.1 Europe Downhole Drilling Tools Sales by Country

8.1.1 Europe Downhole Drilling Tools Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.1.2 Europe Downhole Drilling Tools Sales by Country (2019-2024)

8.1.3 Europe Downhole Drilling Tools Sales Forecast by Country (2025-2030)

8.2 Europe Downhole Drilling Tools Market Size by Country

8.2.1 Europe Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.2.2 Europe Downhole Drilling Tools Market Size by Country (2019-2024)

8.2.3 Europe Downhole Drilling Tools Market Size Forecast by Country (2025-2030)

9 ASIA-PACIFIC BY COUNTRY

9.1 Asia-Pacific Downhole Drilling Tools Sales by Country

9.1.1 Asia-Pacific Downhole Drilling Tools Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.1.2 Asia-Pacific Downhole Drilling Tools Sales by Country (2019-2024)

9.1.3 Asia-Pacific Downhole Drilling Tools Sales Forecast by Country (2025-2030)

9.2 Asia-Pacific Downhole Drilling Tools Market Size by Country

9.2.1 Asia-Pacific Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.2.2 Asia-Pacific Downhole Drilling Tools Market Size by Country (2019-2024)

9.2.3 Asia-Pacific Downhole Drilling Tools Market Size Forecast by Country (2025-2030)

10 LATIN AMERICA BY COUNTRY

10.1 Latin America Downhole Drilling Tools Sales by Country

10.1.1 Latin America Downhole Drilling Tools Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

10.1.2 Latin America Downhole Drilling Tools Sales by Country (2019-2024)

10.1.3 Latin America Downhole Drilling Tools Sales Forecast by Country (2025-2030)

10.2 Latin America Downhole Drilling Tools Market Size by Country

10.2.1 Latin America Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

- 10.2.2 Latin America Downhole Drilling Tools Market Size by Country (2019-2024)
- 10.2.3 Latin America Downhole Drilling Tools Market Size Forecast by Country (2025-2030)

11 MIDDLE EAST AND AFRICA BY COUNTRY

- 11.1 Middle East and Africa Downhole Drilling Tools Sales by Country
 - 11.1.1 Middle East and Africa Downhole Drilling Tools Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030
 - 11.1.2 Middle East and Africa Downhole Drilling Tools Sales by Country (2019-2024)
 - 11.1.3 Middle East and Africa Downhole Drilling Tools Sales Forecast by Country (2025-2030)
- 11.2 Middle East and Africa Downhole Drilling Tools Market Size by Country
 - 11.2.1 Middle East and Africa Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030
 - 11.2.2 Middle East and Africa Downhole Drilling Tools Market Size by Country (2019-2024)
 - 11.2.3 Middle East and Africa Downhole Drilling Tools Market Size Forecast by Country (2025-2030)

12 VALUE CHAIN AND SALES CHANNELS ANALYSIS

- 12.1 Downhole Drilling Tools Value Chain Analysis
 - 12.1.1 Downhole Drilling Tools Key Raw Materials
 - 12.1.2 Key Raw Materials Price
 - 12.1.3 Raw Materials Key Suppliers
 - 12.1.4 Manufacturing Cost Structure
 - 12.1.5 Downhole Drilling Tools Production Mode & Process
- 12.2 Downhole Drilling Tools Sales Channels Analysis
 - 12.2.1 Direct Comparison with Distribution Share
 - 12.2.2 Downhole Drilling Tools Distributors
 - 12.2.3 Downhole Drilling Tools Customers

13 CONCLUDING INSIGHTS

14 APPENDIX

- 14.1 Reasons for Doing This Study
- 14.2 Research Methodology

- 14.3 Research Process
- 14.4 Authors List of This Report
- 14.5 Data Source
 - 14.5.1 Secondary Sources
 - 14.5.2 Primary Sources
- 14.6 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Major Company of Fixed Cutter Drill Bit

Table 2. Major Company of Roller Cone Drill Bit

Table 3. Major Company of Others

Table 4. Global Downhole Drilling Tools Sales by Type (2019 VS 2023 VS 2030) & (US\$ Million)

Table 5. Global Downhole Drilling Tools Sales by Type (2019-2024) & (Units)

Table 6. Global Downhole Drilling Tools Sales Market Share in Volume by Type (2019-2024)

Table 7. Global Downhole Drilling Tools Sales by Type (2019-2024) & (US\$ Million)

Table 8. Global Downhole Drilling Tools Sales Market Share in Value by Type (2019-2024)

Table 9. Global Downhole Drilling Tools Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Downhole Drilling Tools Sales by Type (2025-2030) & (Units)

Table 11. Global Downhole Drilling Tools Sales Market Share in Volume by Type (2025-2030)

Table 12. Global Downhole Drilling Tools Sales by Type (2025-2030) & (US\$ Million)

Table 13. Global Downhole Drilling Tools Sales Market Share in Value by Type (2025-2030)

Table 14. Global Downhole Drilling Tools Price by Type (2025-2030) & (USD/Unit)

Table 15. North America Downhole Drilling Tools Sales by Type (2019-2024) & (Units)

Table 16. North America Downhole Drilling Tools Sales by Type (2019-2024) & (US\$ Million)

Table 17. Europe Downhole Drilling Tools Sales by Type (2019-2024) & (Units)

Table 18. Europe Downhole Drilling Tools Sales by Type (2019-2024) & (US\$ Million)

Table 19. Asia-Pacific Downhole Drilling Tools Sales by Type (2019-2024) & (Units)

Table 20. Asia-Pacific Downhole Drilling Tools Sales by Type (2019-2024) & (US\$ Million)

Table 21. Latin America Downhole Drilling Tools Sales by Type (2019-2024) & (Units)

Table 22. Latin America Downhole Drilling Tools Sales by Type (2019-2024) & (US\$ Million)

Table 23. Middle East and Africa Downhole Drilling Tools Sales by Type (2019-2024) & (Units)

Table 24. Middle East and Africa Downhole Drilling Tools Sales by Type (2019-2024) & (US\$ Million)

Table 25. Downhole Drilling Tools Industry Trends

- Table 26. Downhole Drilling Tools Industry Drivers
- Table 27. Downhole Drilling Tools Industry Opportunities and Challenges
- Table 28. Downhole Drilling Tools Industry Restraints
- Table 29. Global Downhole Drilling Tools Sales Revenue by Company (US\$ Million) & (2019-2024)
- Table 30. Global Downhole Drilling Tools Revenue Market Share by Company (2019-2024)
- Table 31. Global Downhole Drilling Tools Sales by Company (2019-2024) & (Units)
- Table 32. Global Downhole Drilling Tools Sales Share by Company (2019-2024)
- Table 33. Global Downhole Drilling Tools Market Price by Company (2019-2024) & (USD/Unit)
- Table 34. Global Downhole Drilling Tools Industry Company Ranking, 2022 VS 2023 VS 2024
- Table 35. Global Downhole Drilling Tools Key Company Manufacturing Sites & Headquarters
- Table 36. Global Downhole Drilling Tools Company, Product Type & Application
- Table 37. Global Downhole Drilling Tools Company Commercialization Time
- Table 38. Global Company Market Concentration Ratio (CR5 and HHI)
- Table 39. Global Downhole Drilling Tools by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2023)
- Table 40. Global Downhole Drilling Tools Market Size Comparison by Region (US\$ Million): 2019 VS 2023 VS 2030
- Table 41. Global Downhole Drilling Tools Sales by Region (2019-2024) & (Units)
- Table 42. Global Downhole Drilling Tools Sales Market Share in Volume by Region (2019-2024)
- Table 43. Global Downhole Drilling Tools Sales by Region (2019-2024) & (US\$ Million)
- Table 44. Global Downhole Drilling Tools Sales Market Share in Value by Region (2019-2024)
- Table 45. Global Downhole Drilling Tools Sales (Units), Value (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 46. Global Downhole Drilling Tools Sales by Region (2025-2030) & (Units)
- Table 47. Global Downhole Drilling Tools Sales Market Share in Volume by Region (2025-2030)
- Table 48. Global Downhole Drilling Tools Sales by Region (2025-2030) & (US\$ Million)
- Table 49. Global Downhole Drilling Tools Sales Market Share in Value by Region (2025-2030)
- Table 50. Global Downhole Drilling Tools Sales (Units), Value (US\$ Million), Price (USD/Unit) and Gross Margin (2025-2030)
- Table 51. Global Downhole Drilling Tools Sales by Application (2019 VS 2023 VS 2030)

& (US\$ Million)

Table 52. Global Downhole Drilling Tools Sales by Application (2019-2024) & (Units)

Table 53. Global Downhole Drilling Tools Sales Market Share in Volume by Application (2019-2024)

Table 54. Global Downhole Drilling Tools Sales by Application (2019-2024) & (US\$ Million)

Table 55. Global Downhole Drilling Tools Sales Market Share in Value by Application (2019-2024)

Table 56. Global Downhole Drilling Tools Price by Application (2019-2024) & (USD/Unit)

Table 57. Global Downhole Drilling Tools Sales by Application (2025-2030) & (Units)

Table 58. Global Downhole Drilling Tools Sales Market Share in Volume by Application (2025-2030)

Table 59. Global Downhole Drilling Tools Sales by Application (2025-2030) & (US\$ Million)

Table 60. Global Downhole Drilling Tools Sales Market Share in Value by Application (2025-2030)

Table 61. Global Downhole Drilling Tools Price by Application (2025-2030) & (USD/Unit)

Table 62. North America Downhole Drilling Tools Sales by Application (2019-2024) & (Units)

Table 63. North America Downhole Drilling Tools Sales by Application (2019-2024) & (US\$ Million)

Table 64. Europe Downhole Drilling Tools Sales by Application (2019-2024) & (Units)

Table 65. Europe Downhole Drilling Tools Sales by Application (2019-2024) & (US\$ Million)

Table 66. Asia-Pacific Downhole Drilling Tools Sales by Application (2019-2024) & (Units)

Table 67. Asia-Pacific Downhole Drilling Tools Sales by Application (2019-2024) & (US\$ Million)

Table 68. Latin America Downhole Drilling Tools Sales by Application (2019-2024) & (Units)

Table 69. Latin America Downhole Drilling Tools Sales by Application (2019-2024) & (US\$ Million)

Table 70. Middle East and Africa Downhole Drilling Tools Sales by Application (2019-2024) & (Units)

Table 71. Middle East and Africa Downhole Drilling Tools Sales by Application (2019-2024) & (US\$ Million)

Table 72. Baker Hughes Company Information

Table 73. Baker Hughes Business Overview

Table 74. Baker Hughes Downhole Drilling Tools Sales (Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2019-2024)

Table 75. Baker Hughes Downhole Drilling Tools Product Portfolio

Table 76. Baker Hughes Recent Development

Table 77. Schlumberger Company Information

Table 78. Schlumberger Business Overview

Table 79. Schlumberger Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 80. Schlumberger Downhole Drilling Tools Product Portfolio

Table 81. Schlumberger Recent Development

Table 82. Halliburton Company Information

Table 83. Halliburton Business Overview

Table 84. Halliburton Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 85. Halliburton Downhole Drilling Tools Product Portfolio

Table 86. Halliburton Recent Development

Table 87. National Oilwell Varco Company Information

Table 88. National Oilwell Varco Business Overview

Table 89. National Oilwell Varco Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 90. National Oilwell Varco Downhole Drilling Tools Product Portfolio

Table 91. National Oilwell Varco Recent Development

Table 92. Varel International Company Information

Table 93. Varel International Business Overview

Table 94. Varel International Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 95. Varel International Downhole Drilling Tools Product Portfolio

Table 96. Varel International Recent Development

Table 97. Kingdream Company Information

Table 98. Kingdream Business Overview

Table 99. Kingdream Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 100. Kingdream Downhole Drilling Tools Product Portfolio

Table 101. Kingdream Recent Development

Table 102. Baoshi Machinery Company Information

Table 103. Baoshi Machinery Business Overview

Table 104. Baoshi Machinery Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 105. Baoshi Machinery Downhole Drilling Tools Product Portfolio

Table 106. Baoshi Machinery Recent Development

Table 107. Jiangxi Feilong Company Information

Table 108. Jiangxi Feilong Business Overview

Table 109. Jiangxi Feilong Downhole Drilling Tools Sales (Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 110. Jiangxi Feilong Downhole Drilling Tools Product Portfolio

Table 111. Jiangxi Feilong Recent Development

Table 112. North America Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (Units): 2019 VS 2023 VS 2030

Table 113. North America Downhole Drilling Tools Sales by Country (2019-2024) & (Units)

Table 114. North America Downhole Drilling Tools Sales Market Share by Country (2019-2024)

Table 115. North America Downhole Drilling Tools Sales Forecast by Country (2025-2030) & (Units)

Table 116. North America Downhole Drilling Tools Sales Market Share Forecast by Country (2025-2030)

Table 117. North America Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 118. North America Downhole Drilling Tools Market Size by Country (2019-2024) & (US\$ Million)

Table 119. North America Downhole Drilling Tools Market Share by Country (2019-2024)

Table 120. North America Downhole Drilling Tools Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 121. North America Downhole Drilling Tools Market Share Forecast by Country (2025-2030)

Table 122. Europe Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (Units): 2019 VS 2023 VS 2030

Table 123. Europe Downhole Drilling Tools Sales by Country (2019-2024) & (Units)

Table 124. Europe Downhole Drilling Tools Sales Market Share by Country (2019-2024)

Table 125. Europe Downhole Drilling Tools Sales Forecast by Country (2025-2030) & (Units)

Table 126. Europe Downhole Drilling Tools Sales Market Share Forecast by Country (2025-2030)

Table 127. Europe Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 128. Europe Downhole Drilling Tools Market Size by Country (2019-2024) & (US\$ Million)

Table 129. Europe Downhole Drilling Tools Market Share by Country (2019-2024)

- Table 130. Europe Downhole Drilling Tools Market Size Forecast by Country (2025-2030) & (US\$ Million)
- Table 131. Europe Downhole Drilling Tools Market Share Forecast by Country (2025-2030)
- Table 132. Asia-Pacific Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (Units): 2019 VS 2023 VS 2030
- Table 133. Asia-Pacific Downhole Drilling Tools Sales by Country (2019-2024) & (Units)
- Table 134. Asia-Pacific Downhole Drilling Tools Sales Market Share by Country (2019-2024)
- Table 135. Asia-Pacific Downhole Drilling Tools Sales Forecast by Country (2025-2030) & (Units)
- Table 136. Asia-Pacific Downhole Drilling Tools Sales Market Share Forecast by Country (2025-2030)
- Table 137. Asia-Pacific Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030
- Table 138. Asia-Pacific Downhole Drilling Tools Market Size by Country (2019-2024) & (US\$ Million)
- Table 139. Asia-Pacific Downhole Drilling Tools Market Share by Country (2019-2024)
- Table 140. Asia-Pacific Downhole Drilling Tools Market Size Forecast by Country (2025-2030) & (US\$ Million)
- Table 141. Asia-Pacific Downhole Drilling Tools Market Share Forecast by Country (2025-2030)
- Table 142. Latin America Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (Units): 2019 VS 2023 VS 2030
- Table 143. Latin America Downhole Drilling Tools Sales by Country (2019-2024) & (Units)
- Table 144. Latin America Downhole Drilling Tools Sales Market Share by Country (2019-2024)
- Table 145. Latin America Downhole Drilling Tools Sales Forecast by Country (2025-2030) & (Units)
- Table 146. Latin America Downhole Drilling Tools Sales Market Share Forecast by Country (2025-2030)
- Table 147. Latin America Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030
- Table 148. Latin America Downhole Drilling Tools Market Size by Country (2019-2024) & (US\$ Million)
- Table 149. Latin America Downhole Drilling Tools Market Share by Country (2019-2024)
- Table 150. Latin America Downhole Drilling Tools Market Size Forecast by Country

(2025-2030) & (US\$ Million)

Table 151. Latin America Downhole Drilling Tools Market Share Forecast by Country (2025-2030)

Table 152. Middle East and Africa Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (Units): 2019 VS 2023 VS 2030

Table 153. Middle East and Africa Downhole Drilling Tools Sales by Country (2019-2024) & (Units)

Table 154. Middle East and Africa Downhole Drilling Tools Sales Market Share by Country (2019-2024)

Table 155. Middle East and Africa Downhole Drilling Tools Sales Forecast by Country (2025-2030) & (Units)

Table 156. Middle East and Africa Downhole Drilling Tools Sales Market Share Forecast by Country (2025-2030)

Table 157. Middle East and Africa Downhole Drilling Tools Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 158. Middle East and Africa Downhole Drilling Tools Market Size by Country (2019-2024) & (US\$ Million)

Table 159. Middle East and Africa Downhole Drilling Tools Market Share by Country (2019-2024)

Table 160. Middle East and Africa Downhole Drilling Tools Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 161. Middle East and Africa Downhole Drilling Tools Market Share Forecast by Country (2025-2030)

Table 162. Key Raw Materials

Table 163. Raw Materials Key Suppliers

Table 164. Downhole Drilling Tools Distributors List

Table 165. Downhole Drilling Tools Customers List

Table 166. Research Programs/Design for This Report

Table 167. Authors List of This Report

Table 168. Secondary Sources

Table 169. Primary Sources

List Of Figures

LIST OF FIGURES

Figure 1. Downhole Drilling Tools Product Picture

Figure 2. Global Downhole Drilling Tools Market Size (US\$ Million), 2019 VS 2023 VS 2030

Figure 3. Global Downhole Drilling Tools Market Size (2019-2030) & (US\$ Million)

Figure 4. Global Downhole Drilling Tools Sales (2019-2030) & (Units)

Figure 5. Product Picture of Fixed Cutter Drill Bit

Figure 6. Global Fixed Cutter Drill Bit Sales YoY Growth (2019-2030) & (Units)

Figure 7. Product Picture of Roller Cone Drill Bit

Figure 8. Global Roller Cone Drill Bit Sales YoY Growth (2019-2030) & (Units)

Figure 9. Product Picture of Others

Figure 10. Global Others Sales YoY Growth (2019-2030) & (Units)

Figure 11. Global Downhole Drilling Tools Market Size Overview by Type (2019-2030) & (US\$ Million)

Figure 12. Global Downhole Drilling Tools Market Share by Type 2023 VS 2030

Figure 13. North America Downhole Drilling Tools Sales Market Share in Volume by Type in 2023

Figure 14. North America Downhole Drilling Tools Sales Market Share in Value by Type in 2023

Figure 15. Europe Downhole Drilling Tools Sales Market Share in Volume by Type in 2023

Figure 16. Europe Downhole Drilling Tools Sales Market Share in Value by Type in 2023

Figure 17. Asia-Pacific Downhole Drilling Tools Sales Market Share in Volume by Type in 2023

Figure 18. Asia-Pacific Downhole Drilling Tools Sales Market Share in Value by Type in 2023

Figure 19. Latin America Downhole Drilling Tools Sales Market Share in Volume by Type in 2023

Figure 20. Latin America Downhole Drilling Tools Sales Market Share in Value by Type in 2023

Figure 21. Middle East and Africa Downhole Drilling Tools Sales Market Share in Volume by Type in 2023

Figure 22. Middle East and Africa Downhole Drilling Tools Sales Market Share in Value by Type in 2023

Figure 23. Global Top 5 and 10 Downhole Drilling Tools Players Market Share by

Revenue in 2023

Figure 24. Company Type (Tier 1, Tier 2, and Tier 3): 2019 VS 2023

Figure 25. Product Picture of Oil Field

Figure 26. Global Oil Field Sales YoY Growth (2019-2030) & (Units)

Figure 27. Product Picture of Gas Field

Figure 28. Global Gas Field Sales YoY Growth (2019-2030) & (Units)

Figure 29. Global Downhole Drilling Tools Market Size Overview by Application (2019-2030) & (US\$ Million)

Figure 30. Global Downhole Drilling Tools Market Share by Application 2023 VS 2030

Figure 31. North America Downhole Drilling Tools Sales Market Share in Volume by Application in 2023

Figure 32. North America Downhole Drilling Tools Sales Market Share in Value by Application in 2023

Figure 33. Europe Downhole Drilling Tools Sales Market Share in Volume by Application in 2023

Figure 34. Europe Downhole Drilling Tools Sales Market Share in Value by Application in 2023

Figure 35. Asia-Pacific Downhole Drilling Tools Sales Market Share in Volume by Application in 2023

Figure 36. Asia-Pacific Downhole Drilling Tools Sales Market Share in Value by Application in 2023

Figure 37. Latin America Downhole Drilling Tools Sales Market Share in Volume by Application in 2023

Figure 38. Latin America Downhole Drilling Tools Sales Market Share in Value by Application in 2023

Figure 39. Middle East and Africa Downhole Drilling Tools Sales Market Share in Volume by Application in 2023

Figure 40. Middle East and Africa Downhole Drilling Tools Sales Market Share in Value by Application in 2023

Figure 41. North America Downhole Drilling Tools Sales by Country: 2019 VS 2023 VS 2030 (Units)

Figure 42. North America Downhole Drilling Tools Sales Share by Country: 2019 VS 2023 VS 2030

Figure 43. North America Downhole Drilling Tools Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 44. North America Downhole Drilling Tools Market Share by Country: 2019 VS 2023 VS 2030

Figure 45. Europe Downhole Drilling Tools Sales by Country: 2019 VS 2023 VS 2030 (Units)

Figure 46. Europe Downhole Drilling Tools Sales Share by Country: 2019 VS 2023 VS 2030

Figure 47. Europe Downhole Drilling Tools Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 48. Europe Downhole Drilling Tools Market Share by Country: 2019 VS 2023 VS 2030

Figure 49. Asia-Pacific Downhole Drilling Tools Sales by Country: 2019 VS 2023 VS 2030 (Units)

Figure 50. Asia-Pacific Downhole Drilling Tools Sales Share by Country: 2019 VS 2023 VS 2030

Figure 51. Asia-Pacific Downhole Drilling Tools Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 52. Asia-Pacific Downhole Drilling Tools Market Share by Country: 2019 VS 2023 VS 2030

Figure 53. Latin America Downhole Drilling Tools Sales by Country: 2019 VS 2023 VS 2030 (Units)

Figure 54. Latin America Downhole Drilling Tools Sales Share by Country: 2019 VS 2023 VS 2030

Figure 55. Latin America Downhole Drilling Tools Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 56. Latin America Downhole Drilling Tools Market Share by Country: 2019 VS 2023 VS 2030

Figure 57. Middle East and Africa Downhole Drilling Tools Sales by Country: 2019 VS 2023 VS 2030 (Units)

Figure 58. Middle East and Africa Downhole Drilling Tools Sales Share by Country: 2019 VS 2023 VS 2030

Figure 59. Middle East and Africa Downhole Drilling Tools Market Size by Country: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 60. Middle East and Africa Downhole Drilling Tools Market Share by Country: 2019 VS 2023 VS 2030

Figure 61. Downhole Drilling Tools Value Chain

Figure 62. Key Raw Materials Price

Figure 63. Manufacturing Cost Structure

Figure 64. Downhole Drilling Tools Production Mode & Process

Figure 65. Direct Comparison with Distribution Share

Figure 66. Distributors Profiles

Figure 67. Years Considered

Figure 68. Research Process

Figure 69. Key Executives Interviewed

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