

# Global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles Market Analysis and Forecast 2024-2030

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## Abstracts

### Summary

Compressed natural gas vehicle is an alternative fuel vehicle that uses compressed natural gas as the fuel rather than gasoline or diesel. CNG, or compressed natural gas, is stored at high pressure, 3,000 to 3,600 pounds per square inch (21 to 25 MPa). The required tank is more massive and costly than a conventional fuel tank. The CNG vehicle's emissions are cleaner, with lower emissions of carbon and lower particulate emissions per equivalent distance traveled. There is generally less wasted fuel. Two gaseous fuels that can be used in spark-ignition engines are Liquefied Petroleum Gas (LPG) and natural gas. Natural gas is a naturally occurring mixture of hydrocarbons consisting of at least 80% methane, with lesser amount of propane ethane and butane. LPG is also a mixture of hydrocarbons, but its main constituent is propane, with lesser amounts of ethane and butane.

According to APO Research, The global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

The US & Canada market for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles is estimated to increase from \$ million in 2024 to reach \$ million by

2030, at a CAGR of % during the forecast period of 2025 through 2030.

The China market for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles include Fiat Chrysler, Volkswagen, Ford, General Motors, Toyota, Iran Khodro, Nissan, Volvo and Hyundai, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

In terms of production side, this report researches the Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles production, growth rate, market share by manufacturers and by region (region level and country level), from 2019 to 2024, and forecast to 2030.

In terms of consumption side, this report focuses on the sales of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles by region (region level and country level), by Company, by Type and by Application. from 2019 to 2024 and forecast to 2030.

This report presents an overview of global market for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles, capacity, output, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles, also provides the consumption of main regions and countries. Of the upcoming market potential for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles, and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles sales, revenue, market share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles sales, projected growth trends, production technology, application and end-user industry.

Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles segment by Company

Fiat Chrysler

Volkswagen

Ford

General Motors

Toyota

Iran Khodro

Nissan

Volvo

Hyundai

Honda

Suzuki

Mercedes-Benz

Renault

PSA

Great Wall Motors

### Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles segment by Type

Passenger Vehicle

Commercial Vehicle

### Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles segment by Application

Home Use

Commercial Use

### Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

### Study Objectives

1. To analyze and research the global status and future forecast, involving, production, value, consumption, growth rate (CAGR), market share, historical and forecast.
2. To present the key manufacturers, capacity, production, revenue, market share, and Recent Developments.
3. To split the breakdown data by regions, type, manufacturers, and Application.
4. To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints, and risks.
5. To identify significant trends, drivers, influence factors in global and regions.
6. To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

### Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market.
5. This report helps stakeholders to gain insights into which regions to target globally.
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Introduces the report scope of the report, executive summary of different market segments (by type and by application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles production/output of global and key producers (regions/countries). It provides a quantitative analysis of the production, and development potential of each producer in the next six years.

Chapter 4: Sales (consumption), revenue of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles in global, regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space of each country in the world.

Chapter 5: Detailed analysis of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles manufacturers competitive landscape, price, sales, revenue, market share and industry ranking, latest development plan, merger, and acquisition information, etc.

Chapter 6: Provides the analysis of various market segments by type, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 7: Provides the analysis of various market segments by application, covering the sales, revenue, average price, and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 8: Provides profiles of key manufacturers, introducing the basic situation of the main companies in the market in detail, including product descriptions and specifications, Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) Vehicles sales, revenue, price, gross margin, and recent development, etc.

Chapter 9: North America (US & Canada) by type, by application and by country, sales, and revenue for each segment.

Chapter 10: Europe by type, by application and by country, sales, and revenue for each segment.

Chapter 11: China by type, by application, sales, and revenue for each segment.

Chapter 12: Asia (Excluding China) by type, by application and by region, sales, and revenue for each segment.

Chapter 13: Middle East, Africa, Latin America by type, by application and by country, sales, and revenue for each segment.

Chapter 14: Analysis of industrial chain, sales channel, key raw materials, distributors and customers.

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