

Global Blowout Preventer Market Size, Manufacturers, Growth Analysis Industry Forecast to 2030

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Abstracts

Summary

Blowout Preventer (BOP) is a safety device used to 'prevent' the uncontrolled flow of liquids and gases during well drilling operations.

Blowout preventers are large, high-pressure valves that are capable of being remotely controlled. When the driller closes the valve, a pressure-tight seal is formed at the top of the well, preventing the fluids from escaping. There are two major types of Blowout Preventers, Annular BOP and Ram BOP. Annular BOPs are usually mounted to the very top of the BOP stack. The drilling crew then mounts two, three, or four RAM BOPs below the Annular preventer. If a kick is detected, the annular is usually closed first and then the RAM is used as a backup if the Annular should fail.

Blowout preventers are used on land wells, offshore rigs, and subsea wells. Land and subsea BOPs are secured to the top of the wellbore, known as the wellhead. BOPs on offshore rigs are mounted below the rig deck. Subsea BOPs are connected to the offshore rig above by a drilling riser that provides a continuous pathway for the drill string and fluids emanating from the wellbore.

According to APO Research, The global Blowout Preventer market is projected to grow from US\$ million in 2024 to US\$ million by 2030, at a Compound Annual Growth Rate (CAGR) of % during the forecast period.

North American market for Blowout Preventer is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Blowout Preventer is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The China market for Blowout Preventer is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Blowout Preventer is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Blowout Preventer include GE Oil & Gas, Cameron, National Oilwell Varco, Uztel, Rongsheng Machinery, Halliburton, OJSC NaftaGaz, MSP/DRILEX and Jiangsu Xinde, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

This report presents an overview of global market for Blowout Preventer, sales, revenue and price. Analyses of the global market trends, with historic market revenue or sales data for 2019 - 2023, estimates for 2024, and projections of CAGR through 2030.

This report researches the key producers of Blowout Preventer, also provides the sales of main regions and countries. Of the upcoming market potential for Blowout Preventer, and key regions or countries of focus to forecast this market into various segments and sub-segments. Country specific data and market value analysis for the U.S., Canada, Mexico, Brazil, China, Japan, South Korea, Southeast Asia, India, Germany, the U.K., Italy, Middle East, Africa, and Other Countries.

This report focuses on the Blowout Preventer sales, revenue, market share and industry ranking of main manufacturers, data from 2019 to 2024. Identification of the major stakeholders in the global Blowout Preventer market, and analysis of their competitive landscape and market positioning based on recent developments and segmental revenues. This report will help stakeholders to understand the competitive landscape and gain more insights and position their businesses and market strategies in a better way.

This report analyzes the segments data by Type and by Application, sales, revenue, and price, from 2019 to 2030. Evaluation and forecast the market size for Blowout

Preventer sales, projected growth trends, production technology, application and end-user industry.

Blowout Preventer segment by Company

GE Oil & Gas

Cameron

National Oilwell Varco

Uztel

Rongsheng Machinery

Halliburton

OJSC NaftaGaz

MSP/DRILEX

Jiangsu Xinde

Fountain Petro

Control Flow

GCOP

Jiangsu Jinshi

Well Control

Shenkai

NETS

Blowout Preventer segment by Type

Annular BOP

Ram BOP

Blowout Preventer segment by Application

Onshore Wells

Offshore Wells

Blowout Preventer segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Study Objectives

1. To analyze and research the global Blowout Preventer status and future forecast, involving, sales, revenue, growth rate (CAGR), market share, historical and forecast.
2. To present the key manufacturers, sales, revenue, market share, and Recent Developments.
3. To split the breakdown data by regions, type, manufacturers, and Application.

4. To analyze the global and key regions Blowout Preventer market potential and advantage, opportunity and challenge, restraints, and risks.
5. To identify Blowout Preventer significant trends, drivers, influence factors in global and regions.
6. To analyze Blowout Preventer competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Blowout Preventer market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Blowout Preventer and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in sales and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market.
5. This report helps stakeholders to gain insights into which regions to target globally.
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Blowout Preventer.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Provides an overview of the Blowout Preventer market, including product definition, global market growth prospects, sales value, sales volume, and average price forecasts (2019-2030).

Chapter 2: Analysis key trends, drivers, challenges, and opportunities within the global Blowout Preventer industry.

Chapter 3: Detailed analysis of Blowout Preventer manufacturers competitive landscape, price, sales and revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 5: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 6: Sales and value of Blowout Preventer in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the market development, future development prospects, market space, and market size of each country in the world.

Chapter 7: Sales and value of Blowout Preventer in country level. It provides sigma data by type, and by application for each country/region.

Chapter 8: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Concluding Insights.

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