

# Global Automotive Electric Power Steering Systems Market Size, Manufacturers, Opportunities and Forecast to 2030

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## Abstracts

### Summary

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

According to APO Research, The global Automotive Electric Power Steering Systems market was estimated at US\$ million in 2023 and is projected to reach a revised size of US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Automotive Electric Power Steering Systems is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Automotive Electric Power Steering Systems is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Automotive Electric Power Steering Systems is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Automotive Electric Power Steering Systems include JTEKT, Bosch, NSK, Nexteer, ZF, Mobis, Showa, Thyssenkrupp and Mando, etc. In

2023, the world's top three vendors accounted for approximately % of the revenue.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Automotive Electric Power Steering Systems, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Automotive Electric Power Steering Systems.

The Automotive Electric Power Steering Systems market size, estimations, and forecasts are provided in terms of sales volume (K Units) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Automotive Electric Power Steering Systems market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

JTEKT

Bosch

NSK

Nexteer

ZF

Mobis

Showa

Thyssenkrupp

Mando

#### Automotive Electric Power Steering Systems segment by Type

C-EPS

P-EPS

R-EPS

#### Automotive Electric Power Steering Systems segment by Application

Passenger Vehicle

Commercial Vehicle

#### Automotive Electric Power Steering Systems Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

#### Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

#### Latin America

Mexico

Brazil

Argentina

## Middle East & Africa

Turkey

Saudi Arabia

UAE

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Automotive Electric Power Steering Systems market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Automotive Electric Power Steering Systems and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market

5. This report helps stakeholders to gain insights into which regions to target globally

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Automotive Electric Power Steering Systems.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Introduces the study scope of this report, executive summary of market segments by type, market size segments for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 2: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 3: Detailed analysis of Automotive Electric Power Steering Systems manufacturers competitive landscape, price, sales, revenue, market share and ranking, latest development plan, merger, and acquisition information, etc.

Chapter 4: Sales, revenue of Automotive Electric Power Steering Systems in regional level. It provides a quantitative analysis of the market size and development potential of each region and introduces the future development prospects, and market space in the world.

Chapter 5: Introduces market segments by application, market size segment for North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Chapter 6: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 7, 8, 9, 10 and 11: North America, Europe, Asia Pacific, Latin America, Middle East & Africa, sales and revenue by country.

Chapter 12: Analysis of industrial chain, key raw materials, manufacturing cost, and

market dynamics.

Chapter 13: Concluding Insights of the report.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Definition
- 1.2 Global Market Growth Prospects
  - 1.2.1 Global Automotive Electric Power Steering Systems Market Size Estimates and Forecasts (2019-2030)
  - 1.2.2 Global Automotive Electric Power Steering Systems Sales Estimates and Forecasts (2019-2030)
- 1.3 Automotive Electric Power Steering Systems Market by Type
  - 1.3.1 C-EPS
  - 1.3.2 P-EPS
  - 1.3.3 R-EPS
- 1.4 Global Automotive Electric Power Steering Systems Market Size by Type
  - 1.4.1 Global Automotive Electric Power Steering Systems Market Size Overview by Type (2019-2030)
  - 1.4.2 Global Automotive Electric Power Steering Systems Historic Market Size Review by Type (2019-2024)
  - 1.4.3 Global Automotive Electric Power Steering Systems Forecasted Market Size by Type (2025-2030)
- 1.5 Key Regions Market Size by Type
  - 1.5.1 North America Automotive Electric Power Steering Systems Sales Breakdown by Type (2019-2024)
  - 1.5.2 Europe Automotive Electric Power Steering Systems Sales Breakdown by Type (2019-2024)
  - 1.5.3 Asia-Pacific Automotive Electric Power Steering Systems Sales Breakdown by Type (2019-2024)
  - 1.5.4 Latin America Automotive Electric Power Steering Systems Sales Breakdown by Type (2019-2024)
  - 1.5.5 Middle East and Africa Automotive Electric Power Steering Systems Sales Breakdown by Type (2019-2024)

### 2 GLOBAL MARKET DYNAMICS

- 2.1 Automotive Electric Power Steering Systems Industry Trends
- 2.2 Automotive Electric Power Steering Systems Industry Drivers
- 2.3 Automotive Electric Power Steering Systems Industry Opportunities and Challenges
- 2.4 Automotive Electric Power Steering Systems Industry Restraints



### **3 MARKET COMPETITIVE LANDSCAPE BY COMPANY**

- 3.1 Global Top Players by Automotive Electric Power Steering Systems Revenue (2019-2024)
- 3.2 Global Top Players by Automotive Electric Power Steering Systems Sales (2019-2024)
- 3.3 Global Top Players by Automotive Electric Power Steering Systems Price (2019-2024)
- 3.4 Global Automotive Electric Power Steering Systems Industry Company Ranking, 2022 VS 2023 VS 2024
- 3.5 Global Automotive Electric Power Steering Systems Key Company Manufacturing Sites & Headquarters
- 3.6 Global Automotive Electric Power Steering Systems Company, Product Type & Application
- 3.7 Global Automotive Electric Power Steering Systems Company Commercialization Time
- 3.8 Market Competitive Analysis
  - 3.8.1 Global Automotive Electric Power Steering Systems Market CR5 and HHI
  - 3.8.2 Global Top 5 and 10 Automotive Electric Power Steering Systems Players Market Share by Revenue in 2023
  - 3.8.3 2023 Automotive Electric Power Steering Systems Tier 1, Tier 2, and Tier

### **4 AUTOMOTIVE ELECTRIC POWER STEERING SYSTEMS REGIONAL STATUS AND OUTLOOK**

- 4.1 Global Automotive Electric Power Steering Systems Market Size and CAGR by Region: 2019 VS 2023 VS 2030
- 4.2 Global Automotive Electric Power Steering Systems Historic Market Size by Region
  - 4.2.1 Global Automotive Electric Power Steering Systems Sales in Volume by Region (2019-2024)
  - 4.2.2 Global Automotive Electric Power Steering Systems Sales in Value by Region (2019-2024)
  - 4.2.3 Global Automotive Electric Power Steering Systems Sales (Volume & Value), Price and Gross Margin (2019-2024)
- 4.3 Global Automotive Electric Power Steering Systems Forecasted Market Size by Region
  - 4.3.1 Global Automotive Electric Power Steering Systems Sales in Volume by Region (2025-2030)

4.3.2 Global Automotive Electric Power Steering Systems Sales in Value by Region (2025-2030)

4.3.3 Global Automotive Electric Power Steering Systems Sales (Volume & Value), Price and Gross Margin (2025-2030)

## **5 AUTOMOTIVE ELECTRIC POWER STEERING SYSTEMS BY APPLICATION**

5.1 Automotive Electric Power Steering Systems Market by Application

5.1.1 Passenger Vehicle

5.1.2 Commercial Vehicle

5.2 Global Automotive Electric Power Steering Systems Market Size by Application

5.2.1 Global Automotive Electric Power Steering Systems Market Size Overview by Application (2019-2030)

5.2.2 Global Automotive Electric Power Steering Systems Historic Market Size Review by Application (2019-2024)

5.2.3 Global Automotive Electric Power Steering Systems Forecasted Market Size by Application (2025-2030)

5.3 Key Regions Market Size by Application

5.3.1 North America Automotive Electric Power Steering Systems Sales Breakdown by Application (2019-2024)

5.3.2 Europe Automotive Electric Power Steering Systems Sales Breakdown by Application (2019-2024)

5.3.3 Asia-Pacific Automotive Electric Power Steering Systems Sales Breakdown by Application (2019-2024)

5.3.4 Latin America Automotive Electric Power Steering Systems Sales Breakdown by Application (2019-2024)

5.3.5 Middle East and Africa Automotive Electric Power Steering Systems Sales Breakdown by Application (2019-2024)

## **6 COMPANY PROFILES**

6.1 JTEKT

6.1.1 JTEKT Company Information

6.1.2 JTEKT Business Overview

6.1.3 JTEKT Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)

6.1.4 JTEKT Automotive Electric Power Steering Systems Product Portfolio

6.1.5 JTEKT Recent Developments

6.2 Bosch

- 6.2.1 Bosch Company Information
- 6.2.2 Bosch Business Overview
- 6.2.3 Bosch Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)
- 6.2.4 Bosch Automotive Electric Power Steering Systems Product Portfolio
- 6.2.5 Bosch Recent Developments
- 6.3 NSK
  - 6.3.1 NSK Company Information
  - 6.3.2 NSK Business Overview
  - 6.3.3 NSK Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)
  - 6.3.4 NSK Automotive Electric Power Steering Systems Product Portfolio
  - 6.3.5 NSK Recent Developments
- 6.4 Nexteer
  - 6.4.1 Nexteer Company Information
  - 6.4.2 Nexteer Business Overview
  - 6.4.3 Nexteer Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)
  - 6.4.4 Nexteer Automotive Electric Power Steering Systems Product Portfolio
  - 6.4.5 Nexteer Recent Developments
- 6.5 ZF
  - 6.5.1 ZF Company Information
  - 6.5.2 ZF Business Overview
  - 6.5.3 ZF Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)
  - 6.5.4 ZF Automotive Electric Power Steering Systems Product Portfolio
  - 6.5.5 ZF Recent Developments
- 6.6 Mobis
  - 6.6.1 Mobis Company Information
  - 6.6.2 Mobis Business Overview
  - 6.6.3 Mobis Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)
  - 6.6.4 Mobis Automotive Electric Power Steering Systems Product Portfolio
  - 6.6.5 Mobis Recent Developments
- 6.7 Showa
  - 6.7.1 Showa Company Information
  - 6.7.2 Showa Business Overview
  - 6.7.3 Showa Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)

6.7.4 Showa Automotive Electric Power Steering Systems Product Portfolio

6.7.5 Showa Recent Developments

6.8 Thyssenkrupp

6.8.1 Thyssenkrupp Company Information

6.8.2 Thyssenkrupp Business Overview

6.8.3 Thyssenkrupp Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)

6.8.4 Thyssenkrupp Automotive Electric Power Steering Systems Product Portfolio

6.8.5 Thyssenkrupp Recent Developments

6.9 Mando

6.9.1 Mando Company Information

6.9.2 Mando Business Overview

6.9.3 Mando Automotive Electric Power Steering Systems Sales, Revenue and Gross Margin (2019-2024)

6.9.4 Mando Automotive Electric Power Steering Systems Product Portfolio

6.9.5 Mando Recent Developments

## **7 NORTH AMERICA BY COUNTRY**

7.1 North America Automotive Electric Power Steering Systems Sales by Country

7.1.1 North America Automotive Electric Power Steering Systems Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

7.1.2 North America Automotive Electric Power Steering Systems Sales by Country (2019-2024)

7.1.3 North America Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030)

7.2 North America Automotive Electric Power Steering Systems Market Size by Country

7.2.1 North America Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

7.2.2 North America Automotive Electric Power Steering Systems Market Size by Country (2019-2024)

7.2.3 North America Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030)

## **8 EUROPE BY COUNTRY**

8.1 Europe Automotive Electric Power Steering Systems Sales by Country

8.1.1 Europe Automotive Electric Power Steering Systems Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.1.2 Europe Automotive Electric Power Steering Systems Sales by Country (2019-2024)

8.1.3 Europe Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030)

8.2 Europe Automotive Electric Power Steering Systems Market Size by Country

8.2.1 Europe Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

8.2.2 Europe Automotive Electric Power Steering Systems Market Size by Country (2019-2024)

8.2.3 Europe Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030)

## **9 ASIA-PACIFIC BY COUNTRY**

9.1 Asia-Pacific Automotive Electric Power Steering Systems Sales by Country

9.1.1 Asia-Pacific Automotive Electric Power Steering Systems Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.1.2 Asia-Pacific Automotive Electric Power Steering Systems Sales by Country (2019-2024)

9.1.3 Asia-Pacific Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030)

9.2 Asia-Pacific Automotive Electric Power Steering Systems Market Size by Country

9.2.1 Asia-Pacific Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

9.2.2 Asia-Pacific Automotive Electric Power Steering Systems Market Size by Country (2019-2024)

9.2.3 Asia-Pacific Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030)

## **10 LATIN AMERICA BY COUNTRY**

10.1 Latin America Automotive Electric Power Steering Systems Sales by Country

10.1.1 Latin America Automotive Electric Power Steering Systems Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

10.1.2 Latin America Automotive Electric Power Steering Systems Sales by Country (2019-2024)

10.1.3 Latin America Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030)

10.2 Latin America Automotive Electric Power Steering Systems Market Size by

## Country

10.2.1 Latin America Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

10.2.2 Latin America Automotive Electric Power Steering Systems Market Size by Country (2019-2024)

10.2.3 Latin America Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030)

## 11 MIDDLE EAST AND AFRICA BY COUNTRY

11.1 Middle East and Africa Automotive Electric Power Steering Systems Sales by Country

11.1.1 Middle East and Africa Automotive Electric Power Steering Systems Sales Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

11.1.2 Middle East and Africa Automotive Electric Power Steering Systems Sales by Country (2019-2024)

11.1.3 Middle East and Africa Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030)

11.2 Middle East and Africa Automotive Electric Power Steering Systems Market Size by Country

11.2.1 Middle East and Africa Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country: 2019 VS 2023 VS 2030

11.2.2 Middle East and Africa Automotive Electric Power Steering Systems Market Size by Country (2019-2024)

11.2.3 Middle East and Africa Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030)

## 12 VALUE CHAIN AND SALES CHANNELS ANALYSIS

12.1 Automotive Electric Power Steering Systems Value Chain Analysis

12.1.1 Automotive Electric Power Steering Systems Key Raw Materials

12.1.2 Key Raw Materials Price

12.1.3 Raw Materials Key Suppliers

12.1.4 Manufacturing Cost Structure

12.1.5 Automotive Electric Power Steering Systems Production Mode & Process

12.2 Automotive Electric Power Steering Systems Sales Channels Analysis

12.2.1 Direct Comparison with Distribution Share

12.2.2 Automotive Electric Power Steering Systems Distributors

12.2.3 Automotive Electric Power Steering Systems Customers

## **13 CONCLUDING INSIGHTS**

## **14 APPENDIX**

14.1 Reasons for Doing This Study

14.2 Research Methodology

14.3 Research Process

14.4 Authors List of This Report

14.5 Data Source

14.5.1 Secondary Sources

14.5.2 Primary Sources

14.6 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Major Company of C-EPS

Table 2. Major Company of P-EPS

Table 3. Major Company of R-EPS

Table 4. Global Automotive Electric Power Steering Systems Sales by Type (2019 VS 2023 VS 2030) & (US\$ Million)

Table 5. Global Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (K Units)

Table 6. Global Automotive Electric Power Steering Systems Sales Market Share in Volume by Type (2019-2024)

Table 7. Global Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (US\$ Million)

Table 8. Global Automotive Electric Power Steering Systems Sales Market Share in Value by Type (2019-2024)

Table 9. Global Automotive Electric Power Steering Systems Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Automotive Electric Power Steering Systems Sales by Type (2025-2030) & (K Units)

Table 11. Global Automotive Electric Power Steering Systems Sales Market Share in Volume by Type (2025-2030)

Table 12. Global Automotive Electric Power Steering Systems Sales by Type (2025-2030) & (US\$ Million)

Table 13. Global Automotive Electric Power Steering Systems Sales Market Share in Value by Type (2025-2030)

Table 14. Global Automotive Electric Power Steering Systems Price by Type (2025-2030) & (USD/Unit)

Table 15. North America Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (K Units)

Table 16. North America Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (US\$ Million)

Table 17. Europe Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (K Units)

Table 18. Europe Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (US\$ Million)

Table 19. Asia-Pacific Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (K Units)



Table 20. Asia-Pacific Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (US\$ Million)

Table 21. Latin America Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (K Units)

Table 22. Latin America Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (US\$ Million)

Table 23. Middle East and Africa Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (K Units)

Table 24. Middle East and Africa Automotive Electric Power Steering Systems Sales by Type (2019-2024) & (US\$ Million)

Table 25. Automotive Electric Power Steering Systems Industry Trends

Table 26. Automotive Electric Power Steering Systems Industry Drivers

Table 27. Automotive Electric Power Steering Systems Industry Opportunities and Challenges

Table 28. Automotive Electric Power Steering Systems Industry Restraints

Table 29. Global Automotive Electric Power Steering Systems Sales Revenue by Company (US\$ Million) & (2019-2024)

Table 30. Global Automotive Electric Power Steering Systems Revenue Market Share by Company (2019-2024)

Table 31. Global Automotive Electric Power Steering Systems Sales by Company (2019-2024) & (K Units)

Table 32. Global Automotive Electric Power Steering Systems Sales Share by Company (2019-2024)

Table 33. Global Automotive Electric Power Steering Systems Market Price by Company (2019-2024) & (USD/Unit)

Table 34. Global Automotive Electric Power Steering Systems Industry Company Ranking, 2022 VS 2023 VS 2024

Table 35. Global Automotive Electric Power Steering Systems Key Company Manufacturing Sites & Headquarters

Table 36. Global Automotive Electric Power Steering Systems Company, Product Type & Application

Table 37. Global Automotive Electric Power Steering Systems Company Commercialization Time

Table 38. Global Company Market Concentration Ratio (CR5 and HHI)

Table 39. Global Automotive Electric Power Steering Systems by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2023)

Table 40. Global Automotive Electric Power Steering Systems Market Size Comparison by Region (US\$ Million): 2019 VS 2023 VS 2030

Table 41. Global Automotive Electric Power Steering Systems Sales by Region

(2019-2024) & (K Units)

Table 42. Global Automotive Electric Power Steering Systems Sales Market Share in Volume by Region (2019-2024)

Table 43. Global Automotive Electric Power Steering Systems Sales by Region (2019-2024) & (US\$ Million)

Table 44. Global Automotive Electric Power Steering Systems Sales Market Share in Value by Region (2019-2024)

Table 45. Global Automotive Electric Power Steering Systems Sales (K Units), Value (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 46. Global Automotive Electric Power Steering Systems Sales by Region (2025-2030) & (K Units)

Table 47. Global Automotive Electric Power Steering Systems Sales Market Share in Volume by Region (2025-2030)

Table 48. Global Automotive Electric Power Steering Systems Sales by Region (2025-2030) & (US\$ Million)

Table 49. Global Automotive Electric Power Steering Systems Sales Market Share in Value by Region (2025-2030)

Table 50. Global Automotive Electric Power Steering Systems Sales (K Units), Value (US\$ Million), Price (USD/Unit) and Gross Margin (2025-2030)

Table 51. Global Automotive Electric Power Steering Systems Sales by Application (2019 VS 2023 VS 2030) & (US\$ Million)

Table 52. Global Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (K Units)

Table 53. Global Automotive Electric Power Steering Systems Sales Market Share in Volume by Application (2019-2024)

Table 54. Global Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (US\$ Million)

Table 55. Global Automotive Electric Power Steering Systems Sales Market Share in Value by Application (2019-2024)

Table 56. Global Automotive Electric Power Steering Systems Price by Application (2019-2024) & (USD/Unit)

Table 57. Global Automotive Electric Power Steering Systems Sales by Application (2025-2030) & (K Units)

Table 58. Global Automotive Electric Power Steering Systems Sales Market Share in Volume by Application (2025-2030)

Table 59. Global Automotive Electric Power Steering Systems Sales by Application (2025-2030) & (US\$ Million)

Table 60. Global Automotive Electric Power Steering Systems Sales Market Share in Value by Application (2025-2030)

Table 61. Global Automotive Electric Power Steering Systems Price by Application (2025-2030) & (USD/Unit)

Table 62. North America Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (K Units)

Table 63. North America Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (US\$ Million)

Table 64. Europe Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (K Units)

Table 65. Europe Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (US\$ Million)

Table 66. Asia-Pacific Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (K Units)

Table 67. Asia-Pacific Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (US\$ Million)

Table 68. Latin America Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (K Units)

Table 69. Latin America Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (US\$ Million)

Table 70. Middle East and Africa Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (K Units)

Table 71. Middle East and Africa Automotive Electric Power Steering Systems Sales by Application (2019-2024) & (US\$ Million)

Table 72. JTEKT Company Information

Table 73. JTEKT Business Overview

Table 74. JTEKT Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 75. JTEKT Automotive Electric Power Steering Systems Product Portfolio

Table 76. JTEKT Recent Development

Table 77. Bosch Company Information

Table 78. Bosch Business Overview

Table 79. Bosch Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 80. Bosch Automotive Electric Power Steering Systems Product Portfolio

Table 81. Bosch Recent Development

Table 82. NSK Company Information

Table 83. NSK Business Overview

Table 84. NSK Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 85. NSK Automotive Electric Power Steering Systems Product Portfolio

Table 86. NSK Recent Development

Table 87. Nexteer Company Information

Table 88. Nexteer Business Overview

Table 89. Nexteer Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 90. Nexteer Automotive Electric Power Steering Systems Product Portfolio

Table 91. Nexteer Recent Development

Table 92. ZF Company Information

Table 93. ZF Business Overview

Table 94. ZF Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 95. ZF Automotive Electric Power Steering Systems Product Portfolio

Table 96. ZF Recent Development

Table 97. Mobis Company Information

Table 98. Mobis Business Overview

Table 99. Mobis Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 100. Mobis Automotive Electric Power Steering Systems Product Portfolio

Table 101. Mobis Recent Development

Table 102. Showa Company Information

Table 103. Showa Business Overview

Table 104. Showa Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 105. Showa Automotive Electric Power Steering Systems Product Portfolio

Table 106. Showa Recent Development

Table 107. Thyssenkrupp Company Information

Table 108. Thyssenkrupp Business Overview

Table 109. Thyssenkrupp Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 110. Thyssenkrupp Automotive Electric Power Steering Systems Product Portfolio

Table 111. Thyssenkrupp Recent Development

Table 112. Mando Company Information

Table 113. Mando Business Overview

Table 114. Mando Automotive Electric Power Steering Systems Sales (K Units), Revenue (US\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 115. Mando Automotive Electric Power Steering Systems Product Portfolio

Table 116. Mando Recent Development

Table 117. North America Automotive Electric Power Steering Systems Market Size

Growth Rate (CAGR) by Country (K Units): 2019 VS 2023 VS 2030

Table 118. North America Automotive Electric Power Steering Systems Sales by Country (2019-2024) & (K Units)

Table 119. North America Automotive Electric Power Steering Systems Sales Market Share by Country (2019-2024)

Table 120. North America Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030) & (K Units)

Table 121. North America Automotive Electric Power Steering Systems Sales Market Share Forecast by Country (2025-2030)

Table 122. North America Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 123. North America Automotive Electric Power Steering Systems Market Size by Country (2019-2024) & (US\$ Million)

Table 124. North America Automotive Electric Power Steering Systems Market Share by Country (2019-2024)

Table 125. North America Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 126. North America Automotive Electric Power Steering Systems Market Share Forecast by Country (2025-2030)

Table 127. Europe Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (K Units): 2019 VS 2023 VS 2030

Table 128. Europe Automotive Electric Power Steering Systems Sales by Country (2019-2024) & (K Units)

Table 129. Europe Automotive Electric Power Steering Systems Sales Market Share by Country (2019-2024)

Table 130. Europe Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030) & (K Units)

Table 131. Europe Automotive Electric Power Steering Systems Sales Market Share Forecast by Country (2025-2030)

Table 132. Europe Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 133. Europe Automotive Electric Power Steering Systems Market Size by Country (2019-2024) & (US\$ Million)

Table 134. Europe Automotive Electric Power Steering Systems Market Share by Country (2019-2024)

Table 135. Europe Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 136. Europe Automotive Electric Power Steering Systems Market Share Forecast by Country (2025-2030)

Table 137. Asia-Pacific Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (K Units): 2019 VS 2023 VS 2030

Table 138. Asia-Pacific Automotive Electric Power Steering Systems Sales by Country (2019-2024) & (K Units)

Table 139. Asia-Pacific Automotive Electric Power Steering Systems Sales Market Share by Country (2019-2024)

Table 140. Asia-Pacific Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030) & (K Units)

Table 141. Asia-Pacific Automotive Electric Power Steering Systems Sales Market Share Forecast by Country (2025-2030)

Table 142. Asia-Pacific Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 143. Asia-Pacific Automotive Electric Power Steering Systems Market Size by Country (2019-2024) & (US\$ Million)

Table 144. Asia-Pacific Automotive Electric Power Steering Systems Market Share by Country (2019-2024)

Table 145. Asia-Pacific Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 146. Asia-Pacific Automotive Electric Power Steering Systems Market Share Forecast by Country (2025-2030)

Table 147. Latin America Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (K Units): 2019 VS 2023 VS 2030

Table 148. Latin America Automotive Electric Power Steering Systems Sales by Country (2019-2024) & (K Units)

Table 149. Latin America Automotive Electric Power Steering Systems Sales Market Share by Country (2019-2024)

Table 150. Latin America Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030) & (K Units)

Table 151. Latin America Automotive Electric Power Steering Systems Sales Market Share Forecast by Country (2025-2030)

Table 152. Latin America Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 153. Latin America Automotive Electric Power Steering Systems Market Size by Country (2019-2024) & (US\$ Million)

Table 154. Latin America Automotive Electric Power Steering Systems Market Share by Country (2019-2024)

Table 155. Latin America Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 156. Latin America Automotive Electric Power Steering Systems Market Share

### Forecast by Country (2025-2030)

Table 157. Middle East and Africa Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (K Units): 2019 VS 2023 VS 2030

Table 158. Middle East and Africa Automotive Electric Power Steering Systems Sales by Country (2019-2024) & (K Units)

Table 159. Middle East and Africa Automotive Electric Power Steering Systems Sales Market Share by Country (2019-2024)

Table 160. Middle East and Africa Automotive Electric Power Steering Systems Sales Forecast by Country (2025-2030) & (K Units)

Table 161. Middle East and Africa Automotive Electric Power Steering Systems Sales Market Share Forecast by Country (2025-2030)

Table 162. Middle East and Africa Automotive Electric Power Steering Systems Market Size Growth Rate (CAGR) by Country (US\$ Million): 2019 VS 2023 VS 2030

Table 163. Middle East and Africa Automotive Electric Power Steering Systems Market Size by Country (2019-2024) & (US\$ Million)

Table 164. Middle East and Africa Automotive Electric Power Steering Systems Market Share by Country (2019-2024)

Table 165. Middle East and Africa Automotive Electric Power Steering Systems Market Size Forecast by Country (2025-2030) & (US\$ Million)

Table 166. Middle East and Africa Automotive Electric Power Steering Systems Market Share Forecast by Country (2025-2030)

Table 167. Key Raw Materials

Table 168. Raw Materials Key Suppliers

Table 169. Automotive Electric Power Steering Systems Distributors List

Table 170. Automotive Electric Power Steering Systems Customers List

Table 171. Research Programs/Design for This Report

Table 172. Authors List of This Report

Table 173. Secondary Sources

Table 174. Primary Sources

## List Of Figures

### LIST OF FIGURES

Figure 1. Automotive Electric Power Steering Systems Product Picture

Figure 2. Global Automotive Electric Power Steering Systems Market Size (US\$ Million), 2019 VS 2023 VS 2030

Figure 3. Global Automotive Electric Power Steering Systems Market Size (2019-2030) & (US\$ Million)

Figure 4. Global Automotive Electric Power Steering Systems Sales (2019-2030) & (K Units)

Figure 5. Product Picture of C-EPS

Figure 6. Global C-EPS Sales YoY Growth (2019-2030) & (K Units)

Figure 7. Product Picture of P-EPS

Figure 8. Global P-EPS Sales YoY Growth (2019-2030) & (K Units)

Figure 9. Product Picture of R-EPS

Figure 10. Global R-EPS Sales YoY Growth (2019-2030) & (K Units)

Figure 11. Global Automotive Electric Power Steering Systems Market Size Overview by Type (2019-2030) & (US\$ Million)

Figure 12. Global Automotive Electric Power Steering Systems Market Share by Type 2023 VS 2030

Figure 13. North America Automotive Electric Power Steering Systems Sales Market Share in Volume by Type in 2023

Figure 14. North America Automotive Electric Power Steering Systems Sales Market Share in Value by Type in 2023

Figure 15. Europe Automotive Electric Power Steering Systems Sales Market Share in Volume by Type in 2023

Figure 16. Europe Automotive Electric Power Steering Systems Sales Market Share in Value by Type in 2023

Figure 17. Asia-Pacific Automotive Electric Power Steering Systems Sales Market Share in Volume by Type in 2023

Figure 18. Asia-Pacific Automotive Electric Power Steering Systems Sales Market Share in Value by Type in 2023

Figure 19. Latin America Automotive Ele



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