

# Furniture and Furnishing Industry Research Report 2023

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## Abstracts

### Highlights

The global Furniture and Furnishing market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

North American market for Furniture and Furnishing is estimated to increase from \$ million in 2023 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

Asia-Pacific market for Furniture and Furnishing is estimated to increase from \$ million in 2023 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

The major global companies of Furniture and Furnishing include IKEA, Ashley Furniture Industries, Tempur Sealy International, Williams-Sonoma, Restoration Hardware, Steelcase, Herman Miller, Kuka Home and Oppein Home Group, etc. In 2022, the world's top three vendors accounted for approximately % of the revenue.

The global market for Furniture and Furnishing in Residential is estimated to increase from \$ million in 2023 to \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

Considering the economic change due to COVID-19 and Russia-Ukraine War Influence, Home, which accounted for % of the global market of Furniture and Furnishing in 2022, is expected to reach million US\$ by 2029, growing at a revised CAGR of % from 2024 to 2029.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Furniture and Furnishing, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Furniture and Furnishing.

The Furniture and Furnishing market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Furniture and Furnishing market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Furniture and Furnishing companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

IKEA

Ashley Furniture Industries

Tempur Sealy International

Williams-Sonoma

Restoration Hardware

Steelcase

Herman Miller

Kuka Home

Oppein Home Group

Okamura

HNI Corporation

Sleep Number

Haworth

La-Z-Boy

Serta Simmons Bedding

KOKUYO

Sofia Furniture

Sleemon

Product Type Insights

Global markets are presented by Furniture and Furnishing type, along with growth

forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Furniture and Furnishing are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

### Furniture and Furnishing segment by Type

Home

Office

Hotel

Healthcare

Educational

Furnishing

Others

### Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Furniture and Furnishing market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Furniture and Furnishing market.

### Furniture and Furnishing Segment by End Use

Residential

## Commercial

### Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

#### North America

United States

Canada

#### Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

## Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

## Latin America

Mexico

Brazil

Rest of Latin America

## Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the

readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Furniture and Furnishing market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

## Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Furniture and Furnishing market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Furniture and Furnishing and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Furniture and Furnishing industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Furniture and Furnishing.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Furniture and Furnishing companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each



country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Furniture and Furnishing by Type
  - 2.2.1 Market Value Comparison by Type (2018 VS 2022 VS 2029)
    - 1.2.2 Home
    - 1.2.3 Office
    - 1.2.4 Hotel
    - 1.2.5 Healthcare
    - 1.2.6 Educational
    - 1.2.7 Furnishing
    - 1.2.8 Others
- 2.3 Furniture and Furnishing by End Use
  - 2.3.1 Market Value Comparison by End Use (2018 VS 2022 VS 2029)
  - 2.3.2 Residential
  - 2.3.3 Commercial
- 2.4 Assumptions and Limitations

### 3 FURNITURE AND FURNISHING BREAKDOWN DATA BY TYPE

- 3.1 Global Furniture and Furnishing Historic Market Size by Type (2018-2023)
- 3.2 Global Furniture and Furnishing Forecasted Market Size by Type (2023-2028)

### 4 FURNITURE AND FURNISHING BREAKDOWN DATA BY END USE

- 4.1 Global Furniture and Furnishing Historic Market Size by End Use (2018-2023)
- 4.2 Global Furniture and Furnishing Forecasted Market Size by End Use (2018-2023)

## **5 GLOBAL GROWTH TRENDS**

- 5.1 Global Furniture and Furnishing Market Perspective (2018-2029)
- 5.2 Global Furniture and Furnishing Growth Trends by Region
  - 5.2.1 Global Furniture and Furnishing Market Size by Region: 2018 VS 2022 VS 2029
  - 5.2.2 Furniture and Furnishing Historic Market Size by Region (2018-2023)
  - 5.2.3 Furniture and Furnishing Forecasted Market Size by Region (2024-2029)
- 5.3 Furniture and Furnishing Market Dynamics
  - 5.3.1 Furniture and Furnishing Industry Trends
  - 5.3.2 Furniture and Furnishing Market Drivers
  - 5.3.3 Furniture and Furnishing Market Challenges
  - 5.3.4 Furniture and Furnishing Market Restraints

## **6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS**

- 6.1 Global Top Furniture and Furnishing Players by Revenue
  - 6.1.1 Global Top Furniture and Furnishing Players by Revenue (2018-2023)
  - 6.1.2 Global Furniture and Furnishing Revenue Market Share by Players (2018-2023)
- 6.2 Global Furniture and Furnishing Industry Players Ranking, 2021 VS 2022 VS 2023
- 6.3 Global Key Players of Furniture and Furnishing Head office and Area Served
- 6.4 Global Furniture and Furnishing Players, Product Type & Application
- 6.5 Global Furniture and Furnishing Players, Date of Enter into This Industry
- 6.6 Global Furniture and Furnishing Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

## **7 NORTH AMERICA**

- 7.1 North America Furniture and Furnishing Market Size (2018-2029)
- 7.2 North America Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 North America Furniture and Furnishing Market Size by Country (2018-2023)
- 7.4 North America Furniture and Furnishing Market Size by Country (2024-2029)
- 7.5 United States
- 7.6 Canada

## **8 EUROPE**

- 8.1 Europe Furniture and Furnishing Market Size (2018-2029)

8.2 Europe Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029

8.3 Europe Furniture and Furnishing Market Size by Country (2018-2023)

8.4 Europe Furniture and Furnishing Market Size by Country (2024-2029)

7.4 Germany

7.5 France

7.6 U.K.

7.7 Italy

7.8 Russia

7.9 Nordic Countries

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Furniture and Furnishing Market Size (2018-2029)

9.2 Asia-Pacific Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029

9.3 Asia-Pacific Furniture and Furnishing Market Size by Country (2018-2023)

9.4 Asia-Pacific Furniture and Furnishing Market Size by Country (2024-2029)

8.4 China

8.5 Japan

8.6 South Korea

8.7 Southeast Asia

8.8 India

8.9 Australia

## **10 LATIN AMERICA**

10.1 Latin America Furniture and Furnishing Market Size (2018-2029)

10.2 Latin America Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029

10.3 Latin America Furniture and Furnishing Market Size by Country (2018-2023)

10.4 Latin America Furniture and Furnishing Market Size by Country (2024-2029)

9.4 Mexico

9.5 Brazil

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Furniture and Furnishing Market Size (2018-2029)

11.2 Middle East & Africa Furniture and Furnishing Market Growth Rate by Country:

2018 VS 2022 VS 2029

11.3 Middle East & Africa Furniture and Furnishing Market Size by Country (2018-2023)

11.4 Middle East & Africa Furniture and Furnishing Market Size by Country (2024-2029)

10.4 Turkey

10.5 Saudi Arabia

10.6 UAE

## **12 PLAYERS PROFILED**

11.1 IKEA

11.1.1 IKEA Company Detail

11.1.2 IKEA Business Overview

11.1.3 IKEA Furniture and Furnishing Introduction

11.1.4 IKEA Revenue in Furniture and Furnishing Business (2017-2022)

11.1.5 IKEA Recent Development

11.2 Ashley Furniture Industries

11.2.1 Ashley Furniture Industries Company Detail

11.2.2 Ashley Furniture Industries Business Overview

11.2.3 Ashley Furniture Industries Furniture and Furnishing Introduction

11.2.4 Ashley Furniture Industries Revenue in Furniture and Furnishing Business (2017-2022)

11.2.5 Ashley Furniture Industries Recent Development

11.3 Tempur Sealy International

11.3.1 Tempur Sealy International Company Detail

11.3.2 Tempur Sealy International Business Overview

11.3.3 Tempur Sealy International Furniture and Furnishing Introduction

11.3.4 Tempur Sealy International Revenue in Furniture and Furnishing Business (2017-2022)

11.3.5 Tempur Sealy International Recent Development

11.4 Williams-Sonoma

11.4.1 Williams-Sonoma Company Detail

11.4.2 Williams-Sonoma Business Overview

11.4.3 Williams-Sonoma Furniture and Furnishing Introduction

11.4.4 Williams-Sonoma Revenue in Furniture and Furnishing Business (2017-2022)

11.4.5 Williams-Sonoma Recent Development

11.5 Restoration Hardware

11.5.1 Restoration Hardware Company Detail

11.5.2 Restoration Hardware Business Overview

11.5.3 Restoration Hardware Furniture and Furnishing Introduction

11.5.4 Restoration Hardware Revenue in Furniture and Furnishing Business  
(2017-2022)

11.5.5 Restoration Hardware Recent Development

11.6 Steelcase

11.6.1 Steelcase Company Detail

11.6.2 Steelcase Business Overview

11.6.3 Steelcase Furniture and Furnishing Introduction

11.6.4 Steelcase Revenue in Furniture and Furnishing Business (2017-2022)

11.6.5 Steelcase Recent Development

11.7 Herman Miller

11.7.1 Herman Miller Company Detail

11.7.2 Herman Miller Business Overview

11.7.3 Herman Miller Furniture and Furnishing Introduction

11.7.4 Herman Miller Revenue in Furniture and Furnishing Business (2017-2022)

11.7.5 Herman Miller Recent Development

11.8 Kuka Home

11.8.1 Kuka Home Company Detail

11.8.2 Kuka Home Business Overview

11.8.3 Kuka Home Furniture and Furnishing Introduction

11.8.4 Kuka Home Revenue in Furniture and Furnishing Business (2017-2022)

11.8.5 Kuka Home Recent Development

11.9 Oppein Home Group

11.9.1 Oppein Home Group Company Detail

11.9.2 Oppein Home Group Business Overview

11.9.3 Oppein Home Group Furniture and Furnishing Introduction

11.9.4 Oppein Home Group Revenue in Furniture and Furnishing Business  
(2017-2022)

11.9.5 Oppein Home Group Recent Development

11.10 Okamura

11.10.1 Okamura Company Detail

11.10.2 Okamura Business Overview

11.10.3 Okamura Furniture and Furnishing Introduction

11.10.4 Okamura Revenue in Furniture and Furnishing Business (2017-2022)

11.10.5 Okamura Recent Development

11.11 HNI Corporation

11.11.1 HNI Corporation Company Detail

11.11.2 HNI Corporation Business Overview

11.11.3 HNI Corporation Furniture and Furnishing Introduction

11.11.4 HNI Corporation Revenue in Furniture and Furnishing Business (2017-2022)

- 11.11.5 HNI Corporation Recent Development
- 11.12 Sleep Number
  - 11.12.1 Sleep Number Company Detail
  - 11.12.2 Sleep Number Business Overview
  - 11.12.3 Sleep Number Furniture and Furnishing Introduction
  - 11.12.4 Sleep Number Revenue in Furniture and Furnishing Business (2017-2022)
  - 11.12.5 Sleep Number Recent Development
- 11.13 Haworth
  - 11.13.1 Haworth Company Detail
  - 11.13.2 Haworth Business Overview
  - 11.13.3 Haworth Furniture and Furnishing Introduction
  - 11.13.4 Haworth Revenue in Furniture and Furnishing Business (2017-2022)
  - 11.13.5 Haworth Recent Development
- 11.14 La-Z-Boy
  - 11.14.1 La-Z-Boy Company Detail
  - 11.14.2 La-Z-Boy Business Overview
  - 11.14.3 La-Z-Boy Furniture and Furnishing Introduction
  - 11.14.4 La-Z-Boy Revenue in Furniture and Furnishing Business (2017-2022)
  - 11.14.5 La-Z-Boy Recent Development
- 11.15 Serta Simmons Bedding
  - 11.15.1 Serta Simmons Bedding Company Detail
  - 11.15.2 Serta Simmons Bedding Business Overview
  - 11.15.3 Serta Simmons Bedding Furniture and Furnishing Introduction
  - 11.15.4 Serta Simmons Bedding Revenue in Furniture and Furnishing Business (2017-2022)
  - 11.15.5 Serta Simmons Bedding Recent Development
- 11.16 KOKUYO
  - 11.16.1 KOKUYO Company Detail
  - 11.16.2 KOKUYO Business Overview
  - 11.16.3 KOKUYO Furniture and Furnishing Introduction
  - 11.16.4 KOKUYO Revenue in Furniture and Furnishing Business (2017-2022)
  - 11.16.5 KOKUYO Recent Development
- 11.17 Sofia Furniture
  - 11.17.1 Sofia Furniture Company Detail
  - 11.17.2 Sofia Furniture Business Overview
  - 11.17.3 Sofia Furniture Furniture and Furnishing Introduction
  - 11.17.4 Sofia Furniture Revenue in Furniture and Furnishing Business (2017-2022)
  - 11.17.5 Sofia Furniture Recent Development
- 11.18 Sleemon

11.18.1 Sleemon Company Detail

11.18.2 Sleemon Business Overview

11.18.3 Sleemon Furniture and Furnishing Introduction

11.18.4 Sleemon Revenue in Furniture and Furnishing Business (2017-2022)

11.18.5 Sleemon Recent Development

## **13 REPORT CONCLUSION**

## **14 DISCLAIMER**



## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by End Use (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Furniture and Furnishing Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Furniture and Furnishing Revenue Market Share by Type (2018-2023)

Table 7. Global Furniture and Furnishing Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Furniture and Furnishing Revenue Market Share by Type (2024-2029)

Table 9. Global Furniture and Furnishing Market Size by End Use (2018-2023) & (US\$ Million)

Table 10. Global Furniture and Furnishing Revenue Market Share by End Use (2018-2023)

Table 11. Global Furniture and Furnishing Forecasted Market Size by End Use (2024-2029) & (US\$ Million)

Table 12. Global Furniture and Furnishing Revenue Market Share by End Use (2024-2029)

Table 13. Global Furniture and Furnishing Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Furniture and Furnishing Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Furniture and Furnishing Market Share by Region (2018-2023)

Table 16. Global Furniture and Furnishing Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Furniture and Furnishing Market Share by Region (2024-2029)

Table 18. Furniture and Furnishing Market Trends

Table 19. Furniture and Furnishing Market Drivers

Table 20. Furniture and Furnishing Market Challenges

Table 21. Furniture and Furnishing Market Restraints

Table 22. Global Top Furniture and Furnishing Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Furniture and Furnishing Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Furniture and Furnishing Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Furniture and Furnishing, Headquarters and Area Served

Table 26. Global Furniture and Furnishing Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Furniture and Furnishing by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Furniture and Furnishing Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Furniture and Furnishing Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Furniture and Furnishing Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Furniture and Furnishing Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Furniture and Furnishing Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Furniture and Furnishing Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Furniture and Furnishing Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Furniture and Furnishing Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Furniture and Furnishing Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Furniture and Furnishing Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Furniture and Furnishing Market Size by Country (2024-2029) & (US\$ Million)

- Table 45. IKEA Company Detail
- Table 46. IKEA Business Overview
- Table 47. IKEA Furniture and Furnishing Product
- Table 48. IKEA Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 49. IKEA Recent Development
- Table 50. Ashley Furniture Industries Company Detail
- Table 51. Ashley Furniture Industries Business Overview
- Table 52. Ashley Furniture Industries Furniture and Furnishing Product
- Table 53. Ashley Furniture Industries Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 54. Ashley Furniture Industries Recent Development
- Table 55. Tempur Sealy International Company Detail
- Table 56. Tempur Sealy International Business Overview
- Table 57. Tempur Sealy International Furniture and Furnishing Product
- Table 58. Tempur Sealy International Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 59. Tempur Sealy International Recent Development
- Table 60. Williams-Sonoma Company Detail
- Table 61. Williams-Sonoma Business Overview
- Table 62. Williams-Sonoma Furniture and Furnishing Product
- Table 63. Williams-Sonoma Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 64. Williams-Sonoma Recent Development
- Table 65. Restoration Hardware Company Detail
- Table 66. Restoration Hardware Business Overview
- Table 67. Restoration Hardware Furniture and Furnishing Product
- Table 68. Restoration Hardware Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 69. Restoration Hardware Recent Development
- Table 70. Steelcase Company Detail
- Table 71. Steelcase Business Overview
- Table 72. Steelcase Furniture and Furnishing Product
- Table 73. Steelcase Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 74. Steelcase Recent Development
- Table 75. Herman Miller Company Detail
- Table 76. Herman Miller Business Overview
- Table 77. Herman Miller Furniture and Furnishing Product

- Table 78. Herman Miller Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 79. Herman Miller Recent Development
- Table 80. Kuka Home Company Detail
- Table 81. Kuka Home Business Overview
- Table 82. Kuka Home Furniture and Furnishing Product
- Table 83. Kuka Home Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 84. Kuka Home Recent Development
- Table 85. Oppein Home Group Company Detail
- Table 86. Oppein Home Group Business Overview
- Table 87. Oppein Home Group Furniture and Furnishing Product
- Table 88. Oppein Home Group Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 89. Oppein Home Group Recent Development
- Table 90. Okamura Company Detail
- Table 91. Okamura Business Overview
- Table 92. Okamura Furniture and Furnishing Product
- Table 93. Okamura Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 94. Okamura Recent Development
- Table 95. HNI Corporation Company Detail
- Table 96. HNI Corporation Business Overview
- Table 97. HNI Corporation Furniture and Furnishing Product
- Table 98. HNI Corporation Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 99. HNI Corporation Recent Development
- Table 100. Sleep Number Company Detail
- Table 101. Sleep Number Business Overview
- Table 102. Sleep Number Furniture and Furnishing Product
- Table 103. Sleep Number Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 104. Sleep Number Recent Development
- Table 105. Haworth Company Detail
- Table 106. Haworth Business Overview
- Table 107. Haworth Furniture and Furnishing Product
- Table 108. Haworth Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 109. Haworth Recent Development

- Table 110. La-Z-Boy Company Detail
- Table 111. La-Z-Boy Business Overview
- Table 112. La-Z-Boy Furniture and FurnishingProduct
- Table 113. La-Z-Boy Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 114. La-Z-Boy Recent Development
- Table 115. Serta Simmons Bedding Company Detail
- Table 116. Serta Simmons Bedding Business Overview
- Table 117. Serta Simmons Bedding Furniture and FurnishingProduct
- Table 118. Serta Simmons Bedding Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 119. Serta Simmons Bedding Recent Development
- Table 120. KOKUYO Company Detail
- Table 121. KOKUYO Business Overview
- Table 122. KOKUYO Furniture and FurnishingProduct
- Table 123. KOKUYO Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 124. KOKUYO Recent Development
- Table 125. Sofia Furniture Company Detail
- Table 126. Sofia Furniture Business Overview
- Table 127. Sofia Furniture Furniture and FurnishingProduct
- Table 128. Sofia Furniture Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 129. Sofia Furniture Recent Development
- Table 130. Sleemon Company Detail
- Table 131. Sleemon Business Overview
- Table 132. Sleemon Furniture and FurnishingProduct
- Table 133. Sleemon Revenue in Furniture and Furnishing Business (2017-2022) & (US\$ Million)
- Table 134. Sleemon Recent Development
- Table 135. IKEA Company Information
- Table 136. IKEA Business Overview
- Table 137. IKEA Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)
- Table 138. IKEA Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio
- Table 139. IKEA Recent Development
- Table 140. Ashley Furniture Industries Company Information
- Table 141. Ashley Furniture Industries Business Overview

Table 142. Ashley Furniture Industries Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 143. Ashley Furniture Industries Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 144. Ashley Furniture Industries Recent Development

Table 145. Tempur Sealy International Company Information

Table 146. Tempur Sealy International Business Overview

Table 147. Tempur Sealy International Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 148. Tempur Sealy International Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 149. Tempur Sealy International Recent Development

Table 150. Williams-Sonoma Company Information

Table 151. Williams-Sonoma Business Overview

Table 152. Williams-Sonoma Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 153. Williams-Sonoma Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 154. Williams-Sonoma Recent Development

Table 155. Restoration Hardware Company Information

Table 156. Restoration Hardware Business Overview

Table 157. Restoration Hardware Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 158. Restoration Hardware Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 159. Restoration Hardware Recent Development

Table 160. Steelcase Company Information

Table 161. Steelcase Business Overview

Table 162. Steelcase Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 163. Steelcase Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 164. Steelcase Recent Development

Table 165. Herman Miller Company Information

Table 166. Herman Miller Business Overview

Table 167. Herman Miller Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 168. Herman Miller Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

- Table 169. Herman Miller Recent Development
- Table 170. Kuka Home Company Information
- Table 171. Kuka Home Business Overview
- Table 172. Kuka Home Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)
- Table 173. Kuka Home Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio
- Table 174. Kuka Home Recent Development
- Table 175. Oppein Home Group Company Information
- Table 176. Oppein Home Group Business Overview
- Table 177. Oppein Home Group Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)
- Table 178. Oppein Home Group Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio
- Table 179. Oppein Home Group Recent Development
- Table 180. Okamura Company Information
- Table 181. Okamura Business Overview
- Table 182. Okamura Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)
- Table 183. Okamura Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio
- Table 184. Okamura Recent Development
- Table 185. HNI Corporation Company Information
- Table 186. HNI Corporation Business Overview
- Table 187. HNI Corporation Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)
- Table 188. HNI Corporation Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio
- Table 189. HNI Corporation Recent Development
- Table 190. Sleep Number Company Information
- Table 191. Sleep Number Business Overview
- Table 192. Sleep Number Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)
- Table 193. Sleep Number Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio
- Table 194. Sleep Number Recent Development
- Table 195. Haworth Company Information
- Table 196. Haworth Business Overview
- Table 197. Haworth Furniture and Furnishing Revenue in Furniture and Furnishing

Business (2018-2023) & (US\$ Million)

Table 198. Haworth Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 199. Haworth Recent Development

Table 200. La-Z-Boy Company Information

Table 201. La-Z-Boy Business Overview

Table 202. La-Z-Boy Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 203. La-Z-Boy Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 204. La-Z-Boy Recent Development

Table 205. Serta Simmons Bedding Company Information

Table 206. Serta Simmons Bedding Business Overview

Table 207. Serta Simmons Bedding Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 208. Serta Simmons Bedding Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 209. Serta Simmons Bedding Recent Development

Table 210. KOKUYO Company Information

Table 211. KOKUYO Business Overview

Table 212. KOKUYO Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 213. KOKUYO Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 214. KOKUYO Recent Development

Table 215. Sofia Furniture Company Information

Table 216. Sofia Furniture Business Overview

Table 217. Sofia Furniture Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 218. Sofia Furniture Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 219. Sofia Furniture Recent Development

Table 220. Sleemon Company Information

Table 221. Sleemon Business Overview

Table 222. Sleemon Furniture and Furnishing Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million)

Table 223. Sleemon Revenue in Furniture and Furnishing Business (2018-2023) & (US\$ Million) Portfolio

Table 224. Sleemon Recent Development



Table 225. Authors List of This Report

## List Of Figures

### LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Furniture and Furnishing Product Picture

Figure 5. Global Furniture and Furnishing Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global Furniture and Furnishing Market Share by Type: 2022 VS 2029

Figure 7. Home Product Picture

Figure 8. Office Product Picture

Figure 9. Hotel Product Picture

Figure 10. Healthcare Product Picture

Figure 11. Educational Product Picture

Figure 12. Furnishing Product Picture

Figure 13. Others Product Picture

Figure 14. Global Furniture and Furnishing Market Size by End Use (2023-2029) & (US\$ Million)

Figure 15. Global Furniture and Furnishing Market Share by End Use: 2022 VS 2029

Figure 16. Residential Product Picture

Figure 17. Commercial Product Picture

Figure 18. Global Furniture and Furnishing Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 19. Global Furniture and Furnishing Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 20. Global Furniture and Furnishing Market Share by Region: 2022 VS 2029

Figure 21. Global Furniture and Furnishing Market Share by Players in 2022

Figure 22. Global Furniture and Furnishing Players, Date of Enter into This Industry

Figure 23. Global Top 5 and 10 Furniture and Furnishing Players Market Share by Revenue in 2022

Figure 24. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 25. North America Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. North America Furniture and Furnishing Market Share by Country (2018-2029)

Figure 27. United States Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 28. Canada Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. Europe Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. Europe Furniture and Furnishing Market Share by Country (2018-2029)

Figure 31. Germany Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. France Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. U.K. Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Italy Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Russia Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 36. Nordic Countries Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. Asia-Pacific Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. Asia-Pacific Furniture and Furnishing Market Share by Country (2018-2029)

Figure 39. China Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. Japan Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. South Korea Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Southeast Asia Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. India Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 44. Australia Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 45. Latin America Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Latin America Furniture and Furnishing Market Share by Country (2018-2029)

Figure 47. Mexico Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 48. Brazil Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Million)

Figure 49. Middle East & Africa Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. Middle East & Africa Furniture and Furnishing Market Share by Country (2018-2029)

Figure 51. Turkey Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 52. Saudi Arabia Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 53. UAE Furniture and Furnishing Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 54. IKEA Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 55. Ashley Furniture Industries Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 56. Tempur Sealy International Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 57. Williams-Sonoma Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 58. Restoration Hardware Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 59. Steelcase Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 60. Herman Miller Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 61. Kuka Home Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 62. Oppein Home Group Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 63. Okamura Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 64. HNI Corporation Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 65. Sleep Number Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 66. Haworth Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 67. La-Z-Boy Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 68. Serta Simmons Bedding Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 69. KOKUYO Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 70. Sofia Furniture Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

Figure 71. Sleemon Revenue Growth Rate in Furniture and Furnishing Business (2018-2023)

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