

Forging Industry Research Report 2024

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Abstracts

Summary

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

According to APO Research, The global Forging market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Forging is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Forging is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Forging is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.



The major global manufacturers of Forging include, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Forging, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Forging.

The report will help the Forging manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Forging market size, estimations, and forecasts are provided in terms of sales volume (K MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Forging market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Nippon Steel & Sumitomo Metal



| Aichi Steel |
|-----------------------------------|
| Thyssenkrupp |
| AAM |
| Bharat Forge |
| KOBELCO |
| WanXiang |
| FAW |
| Arconic |
| Mahindra Forgings Europe |
| Farinia |
| Longcheng Forging |
| Sinotruck |
| Dongfeng Forging |
| Jiangsu Pacific Precision Forging |
| Sypris Solutions |
| Ashok Leyland |
| Allegheny Technologies |
| VDM Metals |
| CITIC Heavy Industries |







| Russia | | |
|----------------------|--|--|
| Asia-Pacific | | |
| China | | |
| Japan | | |
| South Korea | | |
| India | | |
| Australia | | |
| China Taiwan | | |
| Indonesia | | |
| Thailand | | |
| Malaysia | | |
| Latin America | | |
| Mexico | | |
| Brazil | | |
| Argentina | | |
| Middle East & Africa | | |
| Turkey | | |
| Saudi Arabia | | |
| | | |

UAE



Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

- 1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Forging market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
- 2. This report will help stakeholders to understand the global industry status and trends of Forging and provides them with information on key market drivers, restraints, challenges, and opportunities.
- 3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
- 4. This report stays updated with novel technology integration, features, and the latest developments in the market
- 5. This report helps stakeholders to gain insights into which regions to target globally
- 6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Forging.
- 7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline



Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Forging manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Forging by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Forging in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by



manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.



Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Forging by Type
 - 2.2.1 Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
 - 2.2.2 Closed Die Forgings
 - 2.2.3 Open Die Forgings
 - 2.2.4 Rolled Rings Forgings
- 2.3 Forging by Application
- 2.3.1 Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
 - 2.3.2 Automotive
 - 2.3.3 Aerospace
 - 2.3.4 Agricultural
 - 2.3.5 General Industrial
 - 2.3.6 Other
- 2.4 Global Market Growth Prospects
 - 2.4.1 Global Forging Production Value Estimates and Forecasts (2019-2030)
 - 2.4.2 Global Forging Production Capacity Estimates and Forecasts (2019-2030)
 - 2.4.3 Global Forging Production Estimates and Forecasts (2019-2030)
 - 2.4.4 Global Forging Market Average Price (2019-2030)

3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Forging Production by Manufacturers (2019-2024)
- 3.2 Global Forging Production Value by Manufacturers (2019-2024)
- 3.3 Global Forging Average Price by Manufacturers (2019-2024)



- 3.4 Global Forging Industry Manufacturers Ranking, 2022 VS 2023 VS 2024
- 3.5 Global Forging Key Manufacturers, Manufacturing Sites & Headquarters
- 3.6 Global Forging Manufacturers, Product Type & Application
- 3.7 Global Forging Manufacturers, Date of Enter into This Industry
- 3.8 Global Forging Market CR5 and HHI
- 3.9 Global Manufacturers Mergers & Acquisition

4 MANUFACTURERS PROFILED

- 4.1 Nippon Steel & Sumitomo Metal
 - 4.1.1 Nippon Steel & Sumitomo Metal Forging Company Information
 - 4.1.2 Nippon Steel & Sumitomo Metal Forging Business Overview
- 4.1.3 Nippon Steel & Sumitomo Metal Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.1.4 Nippon Steel & Sumitomo Metal Product Portfolio
 - 4.1.5 Nippon Steel & Sumitomo Metal Recent Developments
- 4.2 Aichi Steel
 - 4.2.1 Aichi Steel Forging Company Information
 - 4.2.2 Aichi Steel Forging Business Overview
 - 4.2.3 Aichi Steel Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.2.4 Aichi Steel Product Portfolio
 - 4.2.5 Aichi Steel Recent Developments
- 4.3 Thyssenkrupp
 - 4.3.1 Thyssenkrupp Forging Company Information
 - 4.3.2 Thyssenkrupp Forging Business Overview
- 4.3.3 Thyssenkrupp Forging Production Capacity, Value and Gross Margin (2019-2024)
- 4.3.4 Thyssenkrupp Product Portfolio
- 4.3.5 Thyssenkrupp Recent Developments
- **4.4 AAM**
 - 4.4.1 AAM Forging Company Information
 - 4.4.2 AAM Forging Business Overview
 - 4.4.3 AAM Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.4.4 AAM Product Portfolio
 - 4.4.5 AAM Recent Developments
- 4.5 Bharat Forge
 - 4.5.1 Bharat Forge Forging Company Information
 - 4.5.2 Bharat Forge Forging Business Overview
- 4.5.3 Bharat Forge Forging Production Capacity, Value and Gross Margin (2019-2024)



- 4.5.4 Bharat Forge Product Portfolio
- 4.5.5 Bharat Forge Recent Developments
- 4.6 KOBELCO
 - 4.6.1 KOBELCO Forging Company Information
 - 4.6.2 KOBELCO Forging Business Overview
 - 4.6.3 KOBELCO Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.6.4 KOBELCO Product Portfolio
 - 4.6.5 KOBELCO Recent Developments
- 4.7 WanXiang
 - 4.7.1 WanXiang Forging Company Information
 - 4.7.2 WanXiang Forging Business Overview
 - 4.7.3 WanXiang Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.7.4 WanXiang Product Portfolio
 - 4.7.5 WanXiang Recent Developments
- **4.8 FAW**
 - 4.8.1 FAW Forging Company Information
 - 4.8.2 FAW Forging Business Overview
- 4.8.3 FAW Forging Production Capacity, Value and Gross Margin (2019-2024)
- 4.8.4 FAW Product Portfolio
- 4.8.5 FAW Recent Developments
- 4.9 Arconic
 - 4.9.1 Arconic Forging Company Information
 - 4.9.2 Arconic Forging Business Overview
 - 4.9.3 Arconic Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.9.4 Arconic Product Portfolio
 - 4.9.5 Arconic Recent Developments
- 4.10 Mahindra Forgings Europe
 - 4.10.1 Mahindra Forgings Europe Forging Company Information
 - 4.10.2 Mahindra Forgings Europe Forging Business Overview
- 4.10.3 Mahindra Forgings Europe Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.10.4 Mahindra Forgings Europe Product Portfolio
 - 4.10.5 Mahindra Forgings Europe Recent Developments
- 4.11 Farinia
 - 4.11.1 Farinia Forging Company Information
 - 4.11.2 Farinia Forging Business Overview
 - 4.11.3 Farinia Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.11.4 Farinia Product Portfolio
 - 4.11.5 Farinia Recent Developments



- 4.12 Longcheng Forging
 - 4.12.1 Longcheng Forging Forging Company Information
 - 4.12.2 Longcheng Forging Forging Business Overview
- 4.12.3 Longcheng Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.12.4 Longcheng Forging Product Portfolio
 - 4.12.5 Longcheng Forging Recent Developments
- 4.13 Sinotruck
 - 4.13.1 Sinotruck Forging Company Information
 - 4.13.2 Sinotruck Forging Business Overview
 - 4.13.3 Sinotruck Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.13.4 Sinotruck Product Portfolio
 - 4.13.5 Sinotruck Recent Developments
- 4.14 Dongfeng Forging
 - 4.14.1 Dongfeng Forging Company Information
 - 4.14.2 Dongfeng Forging Business Overview
- 4.14.3 Dongfeng Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.14.4 Dongfeng Forging Product Portfolio
 - 4.14.5 Dongfeng Forging Recent Developments
- 4.15 Jiangsu Pacific Precision Forging
 - 4.15.1 Jiangsu Pacific Precision Forging Forging Company Information
 - 4.15.2 Jiangsu Pacific Precision Forging Forging Business Overview
- 4.15.3 Jiangsu Pacific Precision Forging Forging Production Capacity, Value and Gross Margin (2019-2024)
- 4.15.4 Jiangsu Pacific Precision Forging Product Portfolio
- 4.15.5 Jiangsu Pacific Precision Forging Recent Developments
- 4.16 Sypris Solutions
 - 4.16.1 Sypris Solutions Forging Company Information
 - 4.16.2 Sypris Solutions Forging Business Overview
- 4.16.3 Sypris Solutions Forging Production Capacity, Value and Gross Margin (2019-2024)
- 4.16.4 Sypris Solutions Product Portfolio
- 4.16.5 Sypris Solutions Recent Developments
- 4.17 Ashok Leyland
 - 4.17.1 Ashok Leyland Forging Company Information
 - 4.17.2 Ashok Leyland Forging Business Overview
- 4.17.3 Ashok Leyland Forging Production Capacity, Value and Gross Margin (2019-2024)



- 4.17.4 Ashok Leyland Product Portfolio
- 4.17.5 Ashok Leyland Recent Developments
- 4.18 Allegheny Technologies
 - 4.18.1 Allegheny Technologies Forging Company Information
 - 4.18.2 Allegheny Technologies Forging Business Overview
- 4.18.3 Allegheny Technologies Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.18.4 Allegheny Technologies Product Portfolio
- 4.18.5 Allegheny Technologies Recent Developments
- 4.19 VDM Metals
 - 4.19.1 VDM Metals Forging Company Information
 - 4.19.2 VDM Metals Forging Business Overview
- 4.19.3 VDM Metals Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.19.4 VDM Metals Product Portfolio
 - 4.19.5 VDM Metals Recent Developments
- 4.20 CITIC Heavy Industries
 - 4.20.1 CITIC Heavy Industries Forging Company Information
 - 4.20.2 CITIC Heavy Industries Forging Business Overview
- 4.20.3 CITIC Heavy Industries Forging Production Capacity, Value and Gross Margin (2019-2024)
 - 4.20.4 CITIC Heavy Industries Product Portfolio
 - 4.20.5 CITIC Heavy Industries Recent Developments

5 GLOBAL FORGING PRODUCTION BY REGION

- 5.1 Global Forging Production Estimates and Forecasts by Region: 2019 VS 2023 VS 2030
- 5.2 Global Forging Production by Region: 2019-2030
 - 5.2.1 Global Forging Production by Region: 2019-2024
 - 5.2.2 Global Forging Production Forecast by Region (2025-2030)
- 5.3 Global Forging Production Value Estimates and Forecasts by Region: 2019 VS 2023 VS 2030
- 5.4 Global Forging Production Value by Region: 2019-2030
 - 5.4.1 Global Forging Production Value by Region: 2019-2024
 - 5.4.2 Global Forging Production Value Forecast by Region (2025-2030)
- 5.5 Global Forging Market Price Analysis by Region (2019-2024)
- 5.6 Global Forging Production and Value, YOY Growth
- 5.6.1 North America Forging Production Value Estimates and Forecasts (2019-2030)



- 5.6.2 Europe Forging Production Value Estimates and Forecasts (2019-2030)
- 5.6.3 China Forging Production Value Estimates and Forecasts (2019-2030)
- 5.6.4 Japan Forging Production Value Estimates and Forecasts (2019-2030)
- 5.6.5 India Forging Production Value Estimates and Forecasts (2019-2030)

6 GLOBAL FORGING CONSUMPTION BY REGION

- 6.1 Global Forging Consumption Estimates and Forecasts by Region: 2019 VS 2023 VS 2030
- 6.2 Global Forging Consumption by Region (2019-2030)
 - 6.2.1 Global Forging Consumption by Region: 2019-2030
- 6.2.2 Global Forging Forecasted Consumption by Region (2025-2030)
- 6.3 North America
- 6.3.1 North America Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030
 - 6.3.2 North America Forging Consumption by Country (2019-2030)
 - 6.3.3 U.S.
 - 6.3.4 Canada
- 6.4 Europe
 - 6.4.1 Europe Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030
 - 6.4.2 Europe Forging Consumption by Country (2019-2030)
 - 6.4.3 Germany
 - 6.4.4 France
 - 6.4.5 U.K.
 - 6.4.6 Italy
 - 6.4.7 Russia
- 6.5 Asia Pacific
- 6.5.1 Asia Pacific Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030
 - 6.5.2 Asia Pacific Forging Consumption by Country (2019-2030)
 - 6.5.3 China
 - 6.5.4 Japan
 - 6.5.5 South Korea
 - 6.5.6 China Taiwan
 - 6.5.7 Southeast Asia
 - 6.5.8 India
 - 6.5.9 Australia
- 6.6 Latin America, Middle East & Africa
 - 6.6.1 Latin America, Middle East & Africa Forging Consumption Growth Rate by



Country: 2019 VS 2023 VS 2030

6.6.2 Latin America, Middle East & Africa Forging Consumption by Country

(2019-2030)

6.6.3 Mexico

6.6.4 Brazil

6.6.5 Turkey

6.6.5 GCC Countries

7 SEGMENT BY TYPE

- 7.1 Global Forging Production by Type (2019-2030)
- 7.1.1 Global Forging Production by Type (2019-2030) & (K MT)
- 7.1.2 Global Forging Production Market Share by Type (2019-2030)
- 7.2 Global Forging Production Value by Type (2019-2030)
 - 7.2.1 Global Forging Production Value by Type (2019-2030) & (US\$ Million)
- 7.2.2 Global Forging Production Value Market Share by Type (2019-2030)
- 7.3 Global Forging Price by Type (2019-2030)

8 SEGMENT BY APPLICATION

- 8.1 Global Forging Production by Application (2019-2030)
 - 8.1.1 Global Forging Production by Application (2019-2030) & (K MT)
 - 8.1.2 Global Forging Production by Application (2019-2030) & (K MT)
- 8.2 Global Forging Production Value by Application (2019-2030)
 - 8.2.1 Global Forging Production Value by Application (2019-2030) & (US\$ Million)
 - 8.2.2 Global Forging Production Value Market Share by Application (2019-2030)
- 8.3 Global Forging Price by Application (2019-2030)

9 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

- 9.1 Forging Value Chain Analysis
 - 9.1.1 Forging Key Raw Materials
 - 9.1.2 Raw Materials Key Suppliers
 - 9.1.3 Forging Production Mode & Process
- 9.2 Forging Sales Channels Analysis
 - 9.2.1 Direct Comparison with Distribution Share
 - 9.2.2 Forging Distributors
 - 9.2.3 Forging Customers



10 GLOBAL FORGING ANALYZING MARKET DYNAMICS

- 10.1 Forging Industry Trends
- 10.2 Forging Industry Drivers
- 10.3 Forging Industry Opportunities and Challenges
- 10.4 Forging Industry Restraints

11 REPORT CONCLUSION

12 DISCLAIMER



List Of Tables

LIST OF TABLES

- Table 1. Secondary Sources
- Table 2. Primary Sources
- Table 3. Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
- Table 4. Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
- Table 5. Global Forging Production by Manufacturers (K MT) & (2019-2024)
- Table 6. Global Forging Production Market Share by Manufacturers
- Table 7. Global Forging Production Value by Manufacturers (US\$ Million) & (2019-2024)
- Table 8. Global Forging Production Value Market Share by Manufacturers (2019-2024)
- Table 9. Global Forging Average Price (USD/MT) of Key Manufacturers (2019-2024)
- Table 10. Global Forging Industry Manufacturers Ranking, 2022 VS 2023 VS 2024
- Table 11. Global Forging Manufacturers, Product Type & Application
- Table 12. Global Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 13. Global Forging by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Production Value of 2023)
- Table 14. Manufacturers Mergers & Acquisitions, Expansion Plans)
- Table 15. Nippon Steel & Sumitomo Metal Forging Company Information
- Table 16. Nippon Steel & Sumitomo Metal Business Overview
- Table 17. Nippon Steel & Sumitomo Metal Forging Production Capacity (K MT), Value
- (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 18. Nippon Steel & Sumitomo Metal Product Portfolio
- Table 19. Nippon Steel & Sumitomo Metal Recent Developments
- Table 20. Aichi Steel Forging Company Information
- Table 21. Aichi Steel Business Overview
- Table 22. Aichi Steel Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 23. Aichi Steel Product Portfolio
- Table 24. Aichi Steel Recent Developments
- Table 25. Thyssenkrupp Forging Company Information
- Table 26. Thyssenkrupp Business Overview
- Table 27. Thyssenkrupp Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 28. Thyssenkrupp Product Portfolio
- Table 29. Thyssenkrupp Recent Developments



- Table 30. AAM Forging Company Information
- Table 31. AAM Business Overview
- Table 32. AAM Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 33. AAM Product Portfolio
- Table 34. AAM Recent Developments
- Table 35. Bharat Forge Forging Company Information
- Table 36. Bharat Forge Business Overview
- Table 37. Bharat Forge Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 38. Bharat Forge Product Portfolio
- Table 39. Bharat Forge Recent Developments
- Table 40. KOBELCO Forging Company Information
- Table 41. KOBELCO Business Overview
- Table 42. KOBELCO Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 43. KOBELCO Product Portfolio
- Table 44. KOBELCO Recent Developments
- Table 45. WanXiang Forging Company Information
- Table 46. WanXiang Business Overview
- Table 47. WanXiang Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 48. WanXiang Product Portfolio
- Table 49. WanXiang Recent Developments
- Table 50. FAW Forging Company Information
- Table 51. FAW Business Overview
- Table 52. FAW Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 53. FAW Product Portfolio
- Table 54. FAW Recent Developments
- Table 55. Arconic Forging Company Information
- Table 56. Arconic Business Overview
- Table 57. Arconic Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 58. Arconic Product Portfolio
- Table 59. Arconic Recent Developments
- Table 60. Mahindra Forgings Europe Forging Company Information
- Table 61. Mahindra Forgings Europe Business Overview
- Table 62. Mahindra Forgings Europe Forging Production Capacity (K MT), Value (US\$



- Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 63. Mahindra Forgings Europe Product Portfolio
- Table 64. Mahindra Forgings Europe Recent Developments
- Table 65. Farinia Forging Company Information
- Table 66. Farinia Business Overview
- Table 67. Farinia Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 68. Farinia Product Portfolio
- Table 69. Farinia Recent Developments
- Table 70. Longcheng Forging Forging Company Information
- Table 71. Longcheng Forging Business Overview
- Table 72. Longcheng Forging Production Capacity (K MT), Value (US\$ Million),
- Price (USD/MT) and Gross Margin (2019-2024)
- Table 73. Longcheng Forging Product Portfolio
- Table 74. Longcheng Forging Recent Developments
- Table 75. Sinotruck Forging Company Information
- Table 76. Sinotruck Business Overview
- Table 77. Sinotruck Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 78. Sinotruck Product Portfolio
- Table 79. Sinotruck Recent Developments
- Table 80. Dongfeng Forging Company Information
- Table 81. Dongfeng Forging Business Overview
- Table 82. Dongfeng Forging Production Capacity (K MT), Value (US\$ Million),
- Price (USD/MT) and Gross Margin (2019-2024)
- Table 83. Dongfeng Forging Product Portfolio
- Table 84. Dongfeng Forging Recent Developments
- Table 85. Dongfeng Forging Forging Company Information
- Table 86. Jiangsu Pacific Precision Forging Business Overview
- Table 87. Jiangsu Pacific Precision Forging Forging Production Capacity (K MT), Value
- (US\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 88. Jiangsu Pacific Precision Forging Product Portfolio
- Table 89. Jiangsu Pacific Precision Forging Recent Developments
- Table 90. Sypris Solutions Forging Company Information
- Table 91. Sypris Solutions Forging Production Capacity (K MT), Value (US\$ Million),
- Price (USD/MT) and Gross Margin (2019-2024)
- Table 92. Sypris Solutions Product Portfolio
- Table 93. Sypris Solutions Recent Developments
- Table 94. Ashok Leyland Forging Company Information



- Table 95. Ashok Leyland Business Overview
- Table 96. Ashok Leyland Forging Production Capacity (K MT), Value (US\$ Million),
- Price (USD/MT) and Gross Margin (2019-2024)
- Table 97. Ashok Leyland Product Portfolio
- Table 98. Ashok Leyland Recent Developments
- Table 99. Allegheny Technologies Forging Company Information
- Table 100. Allegheny Technologies Business Overview
- Table 101. Allegheny Technologies Forging Production Capacity (K MT), Value (US\$
- Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 102. Allegheny Technologies Product Portfolio
- Table 103. Allegheny Technologies Recent Developments
- Table 104. VDM Metals Forging Company Information
- Table 105. VDM Metals Business Overview
- Table 106. VDM Metals Forging Production Capacity (K MT), Value (US\$ Million), Price
- (USD/MT) and Gross Margin (2019-2024)
- Table 107. VDM Metals Product Portfolio
- Table 108. VDM Metals Recent Developments
- Table 109. CITIC Heavy Industries Forging Company Information
- Table 110. CITIC Heavy Industries Business Overview
- Table 111. CITIC Heavy Industries Forging Production Capacity (K MT), Value (US\$
- Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 112. CITIC Heavy Industries Product Portfolio
- Table 113. CITIC Heavy Industries Recent Developments
- Table 114. Global Forging Production Comparison by Region: 2019 VS 2023 VS 2030 (K MT)
- Table 115. Global Forging Production by Region (2019-2024) & (K MT)
- Table 116. Global Forging Production Market Share by Region (2019-2024)
- Table 117. Global Forging Production Forecast by Region (2025-2030) & (K MT)
- Table 118. Global Forging Production Market Share Forecast by Region (2025-2030)
- Table 119. Global Forging Production Value Comparison by Region: 2019 VS 2023 VS 2030 (US\$ Million)
- Table 120. Global Forging Production Value by Region (2019-2024) & (US\$ Million)
- Table 121. Global Forging Production Value Market Share by Region (2019-2024)
- Table 122. Global Forging Production Value Forecast by Region (2025-2030) & (US\$ Million)
- Table 123. Global Forging Production Value Market Share Forecast by Region (2025-2030)
- Table 124. Global Forging Market Average Price (USD/MT) by Region (2019-2024)
- Table 125. Global Forging Consumption Comparison by Region: 2019 VS 2023 VS



2030 (K MT)

- Table 126. Global Forging Consumption by Region (2019-2024) & (K MT)
- Table 127. Global Forging Consumption Market Share by Region (2019-2024)
- Table 128. Global Forging Forecasted Consumption by Region (2025-2030) & (K MT)
- Table 129. Global Forging Forecasted Consumption Market Share by Region (2025-2030)
- Table 130. North America Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (K MT)
- Table 131. North America Forging Consumption by Country (2019-2024) & (K MT)
- Table 132. North America Forging Consumption by Country (2025-2030) & (K MT)
- Table 133. Europe Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (K MT)
- Table 134. Europe Forging Consumption by Country (2019-2024) & (K MT)
- Table 135. Europe Forging Consumption by Country (2025-2030) & (K MT)
- Table 136. Asia Pacific Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (K MT)
- Table 137. Asia Pacific Forging Consumption by Country (2019-2024) & (K MT)
- Table 138. Asia Pacific Forging Consumption by Country (2025-2030) & (K MT)
- Table 139. Latin America, Middle East & Africa Forging Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (K MT)
- Table 140. Latin America, Middle East & Africa Forging Consumption by Country (2019-2024) & (K MT)
- Table 141. Latin America, Middle East & Africa Forging Consumption by Country (2025-2030) & (K MT)
- Table 142. Global Forging Production by Type (2019-2024) & (K MT)
- Table 143. Global Forging Production by Type (2025-2030) & (K MT)
- Table 144. Global Forging Production Market Share by Type (2019-2024)
- Table 145. Global Forging Production Market Share by Type (2025-2030)
- Table 146. Global Forging Production Value by Type (2019-2024) & (US\$ Million)
- Table 147. Global Forging Production Value by Type (2025-2030) & (US\$ Million)
- Table 148. Global Forging Production Value Market Share by Type (2019-2024)
- Table 149. Global Forging Production Value Market Share by Type (2025-2030)
- Table 150. Global Forging Price by Type (2019-2024) & (USD/MT)
- Table 151. Global Forging Price by Type (2025-2030) & (USD/MT)
- Table 152. Global Forging Production by Application (2019-2024) & (K MT)
- Table 153. Global Forging Production by Application (2025-2030) & (K MT)
- Table 154. Global Forging Production Market Share by Application (2019-2024)
- Table 155. Global Forging Production Market Share by Application (2025-2030)
- Table 156. Global Forging Production Value by Application (2019-2024) & (US\$ Million)



Table 157. Global Forging Production Value by Application (2025-2030) & (US\$ Million)

Table 158. Global Forging Production Value Market Share by Application (2019-2024)

Table 159. Global Forging Production Value Market Share by Application (2025-2030)

Table 160. Global Forging Price by Application (2019-2024) & (USD/MT)

Table 161. Global Forging Price by Application (2025-2030) & (USD/MT)

Table 162. Key Raw Materials

Table 163. Raw Materials Key Suppliers

Table 164. Forging Distributors List

Table 165. Forging Customers List

Table 166. Forging Industry Trends

Table 167. Forging Industry Drivers

Table 168. Forging Industry Restraints

Table 169. Authors List of This Report



List Of Figures

LIST OF FIGURES

- Figure 1. Research Methodology
- Figure 2. Research Process
- Figure 3. Key Executives Interviewed
- Figure 4. ForgingProduct Picture
- Figure 5. Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
- Figure 6. Closed Die Forgings Product Picture
- Figure 7. Open Die Forgings Product Picture
- Figure 8. Rolled Rings Forgings Product Picture
- Figure 9. Automotive Product Picture
- Figure 10. Aerospace Product Picture
- Figure 11. Agricultural Product Picture
- Figure 12. General Industrial Product Picture
- Figure 13. Other Product Picture
- Figure 14. Global Forging Production Value (US\$ Million), 2019 VS 2023 VS 2030
- Figure 15. Global Forging Production Value (2019-2030) & (US\$ Million)
- Figure 16. Global Forging Production Capacity (2019-2030) & (K MT)
- Figure 17. Global Forging Production (2019-2030) & (K MT)
- Figure 18. Global Forging Average Price (USD/MT) & (2019-2030)
- Figure 19. Global Forging Key Manufacturers, Manufacturing Sites & Headquarters
- Figure 20. Global Forging Manufacturers, Date of Enter into This Industry
- Figure 21. Global Top 5 and 10 Forging Players Market Share by Production Valu in 2023
- Figure 22. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2019 VS 2023
- Figure 23. Global Forging Production Comparison by Region: 2019 VS 2023 VS 2030 (K MT)
- Figure 24. Global Forging Production Market Share by Region: 2019 VS 2023 VS 2030
- Figure 25. Global Forging Production Value Comparison by Region: 2019 VS 2023 VS 2030 (US\$ Million)
- Figure 26. Global Forging Production Value Market Share by Region: 2019 VS 2023 VS 2030
- Figure 27. North America Forging Production Value (US\$ Million) Growth Rate (2019-2030)
- Figure 28. Europe Forging Production Value (US\$ Million) Growth Rate (2019-2030)
- Figure 29. China Forging Production Value (US\$ Million) Growth Rate (2019-2030)
- Figure 30. Japan Forging Production Value (US\$ Million) Growth Rate (2019-2030)



- Figure 31. India Forging Production Value (US\$ Million) Growth Rate (2019-2030)
- Figure 32. Global Forging Consumption Comparison by Region: 2019 VS 2023 VS 2030 (K MT)
- Figure 33. Global Forging Consumption Market Share by Region: 2019 VS 2023 VS 2030
- Figure 34. North America Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 35. North America Forging Consumption Market Share by Country (2019-2030)
- Figure 36. United States Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 37. Canada Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 38. Europe Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 39. Europe Forging Consumption Market Share by Country (2019-2030)
- Figure 40. Germany Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 41. France Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 42. U.K. Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 43. Italy Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 44. Netherlands Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 45. Asia Pacific Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 46. Asia Pacific Forging Consumption Market Share by Country (2019-2030)
- Figure 47. China Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 48. Japan Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 49. South Korea Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 50. China Taiwan Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 51. Southeast Asia Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 52. India Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 53. Australia Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 54. Latin America, Middle East & Africa Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 55. Latin America, Middle East & Africa Forging Consumption Market Share by Country (2019-2030)
- Figure 56. Mexico Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 57. Brazil Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 58. Turkey Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 59. GCC Countries Forging Consumption and Growth Rate (2019-2030) & (K MT)
- Figure 60. Global Forging Production Market Share by Type (2019-2030)
- Figure 61. Global Forging Production Value Market Share by Type (2019-2030)
- Figure 62. Global Forging Price (USD/MT) by Type (2019-2030)
- Figure 63. Global Forging Production Market Share by Application (2019-2030)



- Figure 64. Global Forging Production Value Market Share by Application (2019-2030)
- Figure 65. Global Forging Price (USD/MT) by Application (2019-2030)
- Figure 66. Forging Value Chain
- Figure 67. Forging Production Mode & Process
- Figure 68. Direct Comparison with Distribution Share
- Figure 69. Distributors Profiles
- Figure 70. Forging Industry Opportunities and Challenges



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