

Electric Space Heater Industry Research Report 2023

<https://marketpublishers.com/r/ED4BA2EAE1C6EN.html>

Date: August 2023

Pages: 113

Price: US\$ 2,950.00 (Single User License)

ID: ED4BA2EAE1C6EN

Abstracts

Highlights

The global Electric Space Heater market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

North American market for Electric Space Heater is estimated to increase from \$ million in 2022 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

Asia-Pacific market for Electric Space Heater is estimated to increase from \$ million in 2022 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

The major global manufacturers of Electric Space Heater include GlenDimplex, Midea Group, Hearth & Home Technologies, Singfun, Panasonic, Thermor, Twin-Star International, Gree and Airmate, etc. In 2022, the world's top three vendors accounted for approximately % of the revenue.

The global market for Electric Space Heater in Residential is estimated to increase from \$ million in 2022 to \$ million by 2029, at a CAGR of % during the forecast period of 2023 through 2029.

Considering the economic change due to COVID-19 and Russia-Ukraine War Influence, Convector Heater, which accounted for % of the global market of Electric Space Heater in 2022, is expected to reach million US\$ by 2029, growing at a revised CAGR of % from 2023 to 2029.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Electric Space Heater, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Electric Space Heater.

The Electric Space Heater market size, estimations, and forecasts are provided in terms of sales volume (K Units) and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Electric Space Heater market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Electric Space Heater manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2018-2023. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

GlenDimplex

Midea Group

Hearth & Home Technologies

Singfun

Panasonic

Thermor

Twin-Star International

Gree

Airmate

De'Longhi

Noirot

Lasko

Stiebel Eltron

Zehnder Group

TCL

Haier

Aux Group

Ningbo Kadeer Electrical Appliances

FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD

Smartmi

Changhong

Product Type Insights

Global markets are presented by Electric Space Heater type, along with growth forecasts through 2029. Estimates on sales and revenue are based on the price in the supply chain at which the Electric Space Heater are procured by the manufacturers.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows sales and revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Electric Space Heater segment by Type

Convactor Heater

Radiant Heater

Application Insights

This report has provided the market size (sales and revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Electric Space Heater market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Electric Space Heater market.

Electric Space Heater segment by Application

Residential

Commercial

Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue and sales data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2021 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Electric Space Heater market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management, export and import, and production. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Electric Space Heater market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Electric Space Heater and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Electric Space Heater industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Electric Space Heater.

This report helps stakeholders to identify some of the key players in the market and

understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Electric Space Heater manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Electric Space Heater by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Electric Space Heater in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Global Market Growth Prospects
 - 2.2.1 Global Electric Space Heater Market Size (2018-2029) & (US\$ Million)
 - 2.2.2 Global Electric Space Heater Sales (2018-2029)
 - 2.2.3 Global Electric Space Heater Market Average Price (2018-2029)
- 2.3 Electric Space Heater by Type
 - 2.3.1 Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)
 - 2.3.2 Convector Heater
 - 2.3.3 Radiant Heater
- 2.4 Electric Space Heater by Application
 - 2.4.1 Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)
 - 2.4.2 Residential
 - 2.4.3 Commercial

3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Electric Space Heater Market Competitive Situation by Manufacturers (2018 Versus 2022)
- 3.2 Global Electric Space Heater Sales (K Units) of Manufacturers (2018-2023)
- 3.3 Global Electric Space Heater Revenue of Manufacturers (2018-2023)
- 3.4 Global Electric Space Heater Average Price by Manufacturers (2018-2023)
- 3.5 Global Electric Space Heater Industry Ranking, 2021 VS 2022 VS 2023
- 3.6 Global Manufacturers of Electric Space Heater, Manufacturing Sites & Headquarters
- 3.7 Global Manufacturers of Electric Space Heater, Product Type & Application

- 3.8 Global Manufacturers of Electric Space Heater, Date of Enter into This Industry
- 3.9 Global Electric Space Heater Market CR5 and HHI
- 3.10 Global Manufacturers Mergers & Acquisition

4 MANUFACTURERS PROFILED

4.1 GlenDimplex

- 4.1.1 GlenDimplex Company Information
- 4.1.2 GlenDimplex Business Overview
- 4.1.3 GlenDimplex Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 4.1.4 GlenDimplex Electric Space Heater Product Portfolio
- 4.1.5 GlenDimplex Recent Developments

4.2 Midea Group

- 4.2.1 Midea Group Company Information
- 4.2.2 Midea Group Business Overview
- 4.2.3 Midea Group Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 4.2.4 Midea Group Electric Space Heater Product Portfolio
- 4.2.5 Midea Group Recent Developments

4.3 Hearth & Home Technologies

- 4.3.1 Hearth & Home Technologies Company Information
- 4.3.2 Hearth & Home Technologies Business Overview
- 4.3.3 Hearth & Home Technologies Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 4.3.4 Hearth & Home Technologies Electric Space Heater Product Portfolio
- 4.3.5 Hearth & Home Technologies Recent Developments

4.4 Singfun

- 4.4.1 Singfun Company Information
- 4.4.2 Singfun Business Overview
- 4.4.3 Singfun Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 4.4.4 Singfun Electric Space Heater Product Portfolio
- 4.4.5 Singfun Recent Developments

4.5 Panasonic

- 4.5.1 Panasonic Company Information
- 4.5.2 Panasonic Business Overview
- 4.5.3 Panasonic Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 6.5.4 Panasonic Electric Space Heater Product Portfolio
- 6.5.5 Panasonic Recent Developments

4.6 Thermor

4.6.1 Thermor Company Information

4.6.2 Thermor Business Overview

4.6.3 Thermor Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)

4.6.4 Thermor Electric Space Heater Product Portfolio

4.6.5 Thermor Recent Developments

4.7 Twin-Star International

4.7.1 Twin-Star International Company Information

4.7.2 Twin-Star International Business Overview

4.7.3 Twin-Star International Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)

4.7.4 Twin-Star International Electric Space Heater Product Portfolio

4.7.5 Twin-Star International Recent Developments

6.8 Gree

4.8.1 Gree Company Information

4.8.2 Gree Business Overview

4.8.3 Gree Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)

4.8.4 Gree Electric Space Heater Product Portfolio

4.8.5 Gree Recent Developments

4.9 Airmate

4.9.1 Airmate Company Information

4.9.2 Airmate Business Overview

4.9.3 Airmate Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)

4.9.4 Airmate Electric Space Heater Product Portfolio

4.9.5 Airmate Recent Developments

4.10 De'Longhi

4.10.1 De'Longhi Company Information

4.10.2 De'Longhi Business Overview

4.10.3 De'Longhi Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)

4.10.4 De'Longhi Electric Space Heater Product Portfolio

4.10.5 De'Longhi Recent Developments

6.11 Noirot

6.11.1 Noirot Company Information

6.11.2 Noirot Electric Space Heater Business Overview

6.11.3 Noirot Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)

6.11.4 Noirot Electric Space Heater Product Portfolio

6.11.5 Noirot Recent Developments

6.12 Lasko

- 6.12.1 Lasko Company Information
- 6.12.2 Lasko Electric Space Heater Business Overview
- 6.12.3 Lasko Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 6.12.4 Lasko Electric Space Heater Product Portfolio
- 6.12.5 Lasko Recent Developments
- 6.13 Stiebel Eltron
 - 6.13.1 Stiebel Eltron Company Information
 - 6.13.2 Stiebel Eltron Electric Space Heater Business Overview
 - 6.13.3 Stiebel Eltron Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.13.4 Stiebel Eltron Electric Space Heater Product Portfolio
 - 6.13.5 Stiebel Eltron Recent Developments
- 6.14 Zehnder Group
 - 6.14.1 Zehnder Group Company Information
 - 6.14.2 Zehnder Group Electric Space Heater Business Overview
 - 6.14.3 Zehnder Group Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.14.4 Zehnder Group Electric Space Heater Product Portfolio
 - 6.14.5 Zehnder Group Recent Developments
- 6.15 TCL
 - 6.15.1 TCL Company Information
 - 6.15.2 TCL Electric Space Heater Business Overview
 - 6.15.3 TCL Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.15.4 TCL Electric Space Heater Product Portfolio
 - 6.15.5 TCL Recent Developments
- 6.16 Haier
 - 6.16.1 Haier Company Information
 - 6.16.2 Haier Electric Space Heater Business Overview
 - 6.16.3 Haier Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.16.4 Haier Electric Space Heater Product Portfolio
 - 6.16.5 Haier Recent Developments
- 6.17 Aux Group
 - 6.17.1 Aux Group Company Information
 - 6.17.2 Aux Group Electric Space Heater Business Overview
 - 6.17.3 Aux Group Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.17.4 Aux Group Electric Space Heater Product Portfolio
 - 6.17.5 Aux Group Recent Developments
- 6.18 Ningbo Kadeer Electrical Appliances

- 6.18.1 Ningbo Kadeer Electrical Appliances Company Information
- 6.18.2 Ningbo Kadeer Electrical Appliances Electric Space Heater Business Overview
- 6.18.3 Ningbo Kadeer Electrical Appliances Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
- 6.18.4 Ningbo Kadeer Electrical Appliances Electric Space Heater Product Portfolio
- 6.18.5 Ningbo Kadeer Electrical Appliances Recent Developments
- 6.19 FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD
 - 6.19.1 FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Company Information
 - 6.19.2 FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Electric Space Heater Business Overview
 - 6.19.3 FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.19.4 FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Electric Space Heater Product Portfolio
 - 6.19.5 FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Recent Developments
- 6.20 Smartmi
 - 6.20.1 Smartmi Company Information
 - 6.20.2 Smartmi Electric Space Heater Business Overview
 - 6.20.3 Smartmi Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.20.4 Smartmi Electric Space Heater Product Portfolio
 - 6.20.5 Smartmi Recent Developments
- 6.21 Changhong
 - 6.21.1 Changhong Company Information
 - 6.21.2 Changhong Electric Space Heater Business Overview
 - 6.21.3 Changhong Electric Space Heater Sales, Revenue and Gross Margin (2018-2023)
 - 6.21.4 Changhong Electric Space Heater Product Portfolio
 - 6.21.5 Changhong Recent Developments

5 GLOBAL ELECTRIC SPACE HEATER MARKET SCENARIO BY REGION

- 5.1 Global Electric Space Heater Market Size by Region: 2018 VS 2022 VS 2029
- 5.2 Global Electric Space Heater Sales by Region: 2018-2029
 - 5.2.1 Global Electric Space Heater Sales by Region: 2018-2023
 - 5.2.2 Global Electric Space Heater Sales by Region: 2024-2029
- 5.3 Global Electric Space Heater Revenue by Region: 2018-2029
 - 5.3.1 Global Electric Space Heater Revenue by Region: 2018-2023
 - 5.3.2 Global Electric Space Heater Revenue by Region: 2024-2029
- 5.4 North America Electric Space Heater Market Facts & Figures by Country

5.4.1 North America Electric Space Heater Market Size by Country: 2018 VS 2022 VS 2029

5.4.2 North America Electric Space Heater Sales by Country (2018-2029)

5.4.3 North America Electric Space Heater Revenue by Country (2018-2029)

5.4.4 United States

5.4.5 Canada

5.5 Europe Electric Space Heater Market Facts & Figures by Country

5.5.1 Europe Electric Space Heater Market Size by Country: 2018 VS 2022 VS 2029

5.5.2 Europe Electric Space Heater Sales by Country (2018-2029)

5.5.3 Europe Electric Space Heater Revenue by Country (2018-2029)

5.5.4 Germany

5.5.5 France

5.5.6 U.K.

5.5.7 Italy

5.5.8 Russia

5.6 Asia Pacific Electric Space Heater Market Facts & Figures by Country

5.6.1 Asia Pacific Electric Space Heater Market Size by Country: 2018 VS 2022 VS 2029

5.6.2 Asia Pacific Electric Space Heater Sales by Country (2018-2029)

5.6.3 Asia Pacific Electric Space Heater Revenue by Country (2018-2029)

5.6.4 China

5.6.5 Japan

5.6.6 South Korea

5.6.7 India

5.6.8 Australia

5.6.9 China Taiwan

5.6.10 Indonesia

5.6.11 Thailand

5.6.12 Malaysia

5.7 Latin America Electric Space Heater Market Facts & Figures by Country

5.7.1 Latin America Electric Space Heater Market Size by Country: 2018 VS 2022 VS 2029

5.7.2 Latin America Electric Space Heater Sales by Country (2018-2029)

5.7.3 Latin America Electric Space Heater Revenue by Country (2018-2029)

5.7.4 Mexico

5.7.5 Brazil

5.7.6 Argentina

5.8 Middle East and Africa Electric Space Heater Market Facts & Figures by Country

5.8.1 Middle East and Africa Electric Space Heater Market Size by Country: 2018 VS

2022 VS 2029

- 5.8.2 Middle East and Africa Electric Space Heater Sales by Country (2018-2029)
- 5.8.3 Middle East and Africa Electric Space Heater Revenue by Country (2018-2029)
- 5.8.4 Turkey
- 5.8.5 Saudi Arabia
- 5.8.6 UAE

6 SEGMENT BY TYPE

- 6.1 Global Electric Space Heater Sales by Type (2018-2029)
 - 6.1.1 Global Electric Space Heater Sales by Type (2018-2029) & (K Units)
 - 6.1.2 Global Electric Space Heater Sales Market Share by Type (2018-2029)
- 6.2 Global Electric Space Heater Revenue by Type (2018-2029)
 - 6.2.1 Global Electric Space Heater Sales by Type (2018-2029) & (US\$ Million)
 - 6.2.2 Global Electric Space Heater Revenue Market Share by Type (2018-2029)
- 6.3 Global Electric Space Heater Price by Type (2018-2029)

7 SEGMENT BY APPLICATION

- 7.1 Global Electric Space Heater Sales by Application (2018-2029)
 - 7.1.1 Global Electric Space Heater Sales by Application (2018-2029) & (K Units)
 - 7.1.2 Global Electric Space Heater Sales Market Share by Application (2018-2029)
- 7.2 Global Electric Space Heater Revenue by Application (2018-2029)
 - 6.2.1 Global Electric Space Heater Sales by Application (2018-2029) & (US\$ Million)
 - 6.2.2 Global Electric Space Heater Revenue Market Share by Application (2018-2029)
- 7.3 Global Electric Space Heater Price by Application (2018-2029)

8 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

- 8.1 Electric Space Heater Value Chain Analysis
 - 8.1.1 Electric Space Heater Key Raw Materials
 - 8.1.2 Raw Materials Key Suppliers
 - 8.1.3 Electric Space Heater Production Mode & Process
- 8.2 Electric Space Heater Sales Channels Analysis
 - 8.2.1 Direct Comparison with Distribution Share
 - 8.2.2 Electric Space Heater Distributors
 - 8.2.3 Electric Space Heater Customers

9 GLOBAL ELECTRIC SPACE HEATER ANALYZING MARKET DYNAMICS

9.1 Electric Space Heater Industry Trends

9.2 Electric Space Heater Industry Drivers

9.3 Electric Space Heater Industry Opportunities and Challenges

9.4 Electric Space Heater Industry Restraints

10 REPORT CONCLUSION

11 DISCLAIMER

List Of Tables

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Electric Space Heater Volume and Revenue Market Size and CAGR of Manufacturers (2018 Versus 2022)

Table 6. Global Electric Space Heater Sales (K Units) of Manufacturers (2018-2023)

Table 7. Global Electric Space Heater Sales Market Share by Manufacturers (2018-2023)

Table 8. Global Electric Space Heater Revenue of Manufacturers (2018-2023)

Table 9. Global Electric Space Heater Revenue Share by Manufacturers (2018-2023)

Table 10. Global Market Electric Space Heater Average Price (US\$/Unit) of Manufacturers (2018-2023)

Table 11. Global Electric Space Heater Industry Ranking, 2021 VS 2022 VS 2023

Table 12. Global Manufacturers of Electric Space Heater, Product Type & Application

Table 13. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Global Electric Space Heater by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 15. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 16. GlenDimplex Company Information

Table 17. GlenDimplex Business Overview

Table 18. GlenDimplex Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 19. GlenDimplex Electric Space Heater Product Portfolio

Table 20. GlenDimplex Recent Developments

Table 21. Midea Group Company Information

Table 22. Midea Group Business Overview

Table 23. Midea Group Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 24. Midea Group Electric Space Heater Product Portfolio

Table 25. Midea Group Recent Developments

Table 26. Hearth & Home Technologies Company Information

Table 27. Hearth & Home Technologies Business Overview

Table 28. Hearth & Home Technologies Electric Space Heater Sales (K Units),

Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 29. Hearth & Home Technologies Electric Space Heater Product Portfolio

Table 30. Hearth & Home Technologies Recent Developments

Table 31. Singfun Company Information

Table 32. Singfun Business Overview

Table 33. Singfun Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 34. Singfun Electric Space Heater Product Portfolio

Table 35. Singfun Recent Developments

Table 36. Panasonic Company Information

Table 37. Panasonic Business Overview

Table 38. Panasonic Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 39. Panasonic Electric Space Heater Product Portfolio

Table 40. Panasonic Recent Developments

Table 41. Thermor Company Information

Table 42. Thermor Business Overview

Table 43. Thermor Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 44. Thermor Electric Space Heater Product Portfolio

Table 45. Thermor Recent Developments

Table 46. Twin-Star International Company Information

Table 47. Twin-Star International Business Overview

Table 48. Twin-Star International Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 49. Twin-Star International Electric Space Heater Product Portfolio

Table 50. Twin-Star International Recent Developments

Table 51. Gree Company Information

Table 52. Gree Business Overview

Table 53. Gree Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 54. Gree Electric Space Heater Product Portfolio

Table 55. Gree Recent Developments

Table 56. Airmate Company Information

Table 57. Airmate Business Overview

Table 58. Airmate Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 59. Airmate Electric Space Heater Product Portfolio

Table 60. Airmate Recent Developments

- Table 61. De'Longhi Company Information
- Table 62. De'Longhi Business Overview
- Table 63. De'Longhi Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 64. De'Longhi Electric Space Heater Product Portfolio
- Table 65. De'Longhi Recent Developments
- Table 66. Noirot Company Information
- Table 67. Noirot Business Overview
- Table 68. Noirot Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 69. Noirot Electric Space Heater Product Portfolio
- Table 70. Noirot Recent Developments
- Table 71. Lasko Company Information
- Table 72. Lasko Business Overview
- Table 73. Lasko Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 74. Lasko Electric Space Heater Product Portfolio
- Table 75. Lasko Recent Developments
- Table 76. Stiebel Eltron Company Information
- Table 77. Stiebel Eltron Business Overview
- Table 78. Stiebel Eltron Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 79. Stiebel Eltron Electric Space Heater Product Portfolio
- Table 80. Stiebel Eltron Recent Developments
- Table 81. Zehnder Group Company Information
- Table 82. Zehnder Group Business Overview
- Table 83. Zehnder Group Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 84. Zehnder Group Electric Space Heater Product Portfolio
- Table 85. Zehnder Group Recent Developments
- Table 86. TCL Company Information
- Table 87. TCL Business Overview
- Table 88. TCL Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 89. TCL Electric Space Heater Product Portfolio
- Table 90. TCL Recent Developments
- Table 91. Haier Company Information
- Table 92. Haier Business Overview
- Table 93. Haier Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price

(US\$/Unit) and Gross Margin (2018-2023)

Table 94. Haier Electric Space Heater Product Portfolio

Table 95. Haier Recent Developments

Table 96. Aux Group Company Information

Table 97. Aux Group Business Overview

Table 98. Aux Group Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 99. Aux Group Electric Space Heater Product Portfolio

Table 100. Aux Group Recent Developments

Table 101. Ningbo Kadeer Electrical Appliances Company Information

Table 102. Ningbo Kadeer Electrical Appliances Business Overview

Table 103. Ningbo Kadeer Electrical Appliances Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 104. Ningbo Kadeer Electrical Appliances Electric Space Heater Product Portfolio

Table 105. Ningbo Kadeer Electrical Appliances Recent Developments

Table 106. FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Company Information

Table 107. FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Business Overview

Table 108. FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 109. FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Electric Space Heater Product Portfolio

Table 110. FOSHAN SHUNDE HONGJIN ELECTRIC CO., LTD Recent Developments

Table 111. Smartmi Company Information

Table 112. Smartmi Business Overview

Table 113. Smartmi Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 114. Smartmi Electric Space Heater Product Portfolio

Table 115. Smartmi Recent Developments

Table 116. Changhong Company Information

Table 117. Changhong Business Overview

Table 118. Changhong Electric Space Heater Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 119. Changhong Electric Space Heater Product Portfolio

Table 120. Changhong Recent Developments

Table 121. Global Electric Space Heater Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 122. Global Electric Space Heater Sales by Region (2018-2023) & (K Units)

Table 123. Global Electric Space Heater Sales Market Share by Region (2018-2023)

Table 124. Global Electric Space Heater Sales by Region (2024-2029) & (K Units)

Table 125. Global Electric Space Heater Sales Market Share by Region (2024-2029)

Table 126. Global Electric Space Heater Revenue by Region (2018-2023) & (US\$ Million)

Table 127. Global Electric Space Heater Revenue Market Share by Region (2018-2023)

Table 128. Global Electric Space Heater Revenue by Region (2024-2029) & (US\$ Million)

Table 129. Global Electric Space Heater Revenue Market Share by Region (2024-2029)

Table 130. North America Electric Space Heater Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 131. North America Electric Space Heater Sales by Country (2018-2023) & (K Units)

Table 132. North America Electric Space Heater Sales by Country (2024-2029) & (K Units)

Table 133. North America Electric Space Heater Revenue by Country (2018-2023) & (US\$ Million)

Table 134. North America Electric Space Heater Revenue by Country (2024-2029) & (US\$ Million)

Table 135. Europe Electric Space Heater Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 136. Europe Electric Space Heater Sales by Country (2018-2023) & (K Units)

Table 137. Europe Electric Space Heater Sales by Country (2024-2029) & (K Units)

Table 138. Europe Electric Space Heater Revenue by Country (2018-2023) & (US\$ Million)

Table 139. Europe Electric Space Heater Revenue by Country (2024-2029) & (US\$ Million)

Table 140. Asia Pacific Electric Space Heater Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 141. Asia Pacific Electric Space Heater Sales by Country (2018-2023) & (K Units)

Table 142. Asia Pacific Electric Space Heater Sales by Country (2024-2029) & (K Units)

Table 143. Asia Pacific Electric Space Heater Revenue by Country (2018-2023) & (US\$ Million)

Table 144. Asia Pacific Electric Space Heater Revenue by Country (2024-2029) & (US\$ Million)

Table 145. Latin America Electric Space Heater Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 146. Latin America Electric Space Heater Sales by Country (2018-2023) & (K Units)

Table 147. Latin America Electric Space Heater Sales by Country (2024-2029) & (K Units)

Table 148. Latin America Electric Space Heater Revenue by Country (2018-2023) & (US\$ Million)

Table 149. Latin America Electric Space Heater Revenue by Country (2024-2029) & (US\$ Million)

Table 150. Middle East and Africa Electric Space Heater Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 151. Middle East and Africa Electric Space Heater Sales by Country (2018-2023) & (K Units)

Table 152. Middle East and Africa Electric Space Heater Sales by Country (2024-2029) & (K Units)

Table 153. Middle East and Africa Electric Space Heater Revenue by Country (2018-2023) & (US\$ Million)

Table 154. Middle East and Africa Electric Space Heater Revenue by Country (2024-2029) & (US\$ Million)

Table 155. Global Electric Space Heater Sales by Type (2018-2023) & (K Units)

Table 156. Global Electric Space Heater Sales by Type (2024-2029) & (K Units)

Table 157. Global Electric Space Heater Sales Market Share by Type (2018-2023)

Table 158. Global Electric Space Heater Sales Market Share by Type (2024-2029)

Table 159. Global Electric Space Heater Revenue by Type (2018-2023) & (US\$ Million)

Table 160. Global Electric Space Heater Revenue by Type (2024-2029) & (US\$ Million)

Table 161. Global Electric Space Heater Revenue Market Share by Type (2018-2023)

Table 162. Global Electric Space Heater Revenue Market Share by Type (2024-2029)

Table 163. Global Electric Space Heater Price by Type (2018-2023) & (US\$/Unit)

Table 164. Global Electric Space Heater Price by Type (2024-2029) & (US\$/Unit)

Table 165. Global Electric Space Heater Sales by Application (2018-2023) & (K Units)

Table 166. Global Electric Space Heater Sales by Application (2024-2029) & (K Units)

Table 167. Global Electric Space Heater Sales Market Share by Application (2018-2023)

Table 168. Global Electric Space Heater Sales Market Share by Application (2024-2029)

Table 169. Global Electric Space Heater Revenue by Application (2018-2023) & (US\$ Million)

Table 170. Global Electric Space Heater Revenue by Application (2024-2029) & (US\$ Million)

Table 171. Global Electric Space Heater Revenue Market Share by Application (2018-2023)

Table 172. Global Electric Space Heater Revenue Market Share by Application (2024-2029)

Table 173. Global Electric Space Heater Price by Application (2018-2023) & (US\$/Unit)

Table 174. Global Electric Space Heater Price by Application (2024-2029) & (US\$/Unit)

Table 175. Key Raw Materials

Table 176. Raw Materials Key Suppliers

Table 177. Electric Space Heater Distributors List

Table 178. Electric Space Heater Customers List

Table 179. Electric Space Heater Industry Trends

Table 180. Electric Space Heater Industry Drivers

Table 181. Electric Space Heater Industry Restraints

Table 182. Authors List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Electric Space Heater Product Picture

Figure 5. Global Electric Space Heater Revenue (US\$ Million), 2018 VS 2022 VS 2029

Figure 6. Global Electric Space Heater Market Size (2018-2029) & (US\$ Million)

Figure 7. Global Electric Space Heater Sales (2018-2029) & (K Units)

Figure 8. Global Electric Space Heater Average Price (US\$/Unit) & (2018-2029)

Figure 9. Convector Heater Product Picture

Figure 10. Radiant Heater Product Picture

Figure 11. Residential Product Picture

Figure 12. Commercial Product Picture

Figure 13. Global Electric Space Heater Revenue Share by Manufacturers in 2022

Figure 14. Global Manufacturers of Electric Space Heater, Manufacturing Sites & Headquarters

Figure 15. Global Manufacturers of Electric Space Heater, Date of Enter into This Industry

Figure 16. Global Top 5 and 10 Electric Space Heater Players Market Share by Revenue in 2022

Figure 17. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 18. Global Electric Space Heater Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Figure 19. Global Electric Space Heater Sales by Region in 2022

Figure 20. Global Electric Space Heater Revenue by Region in 2022

Figure 21. North America Electric Space Heater Market Size by Country in 2022

Figure 22. North America Electric Space Heater Sales Market Share by Country (2018-2029)

Figure 23. North America Electric Space Heater Revenue Market Share by Country (2018-2029)

Figure 24. United States Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 25. Canada Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 26. Europe Electric Space Heater Market Size by Country in 2022

Figure 27. Europe Electric Space Heater Sales Market Share by Country (2018-2029)

- Figure 28. Europe Electric Space Heater Revenue Market Share by Country (2018-2029)
- Figure 29. Germany Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 30. France Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 31. U.K. Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 32. Italy Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 33. Russia Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 34. Asia Pacific Electric Space Heater Market Size by Country in 2022
- Figure 35. Asia Pacific Electric Space Heater Sales Market Share by Country (2018-2029)
- Figure 36. Asia Pacific Electric Space Heater Revenue Market Share by Country (2018-2029)
- Figure 37. China Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 38. Japan Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 39. South Korea Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 40. India Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 41. Australia Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 42. China Taiwan Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 43. Indonesia Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 44. Thailand Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 45. Malaysia Electric Space Heater Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 46. Latin America Electric Space Heater Market Size by Country in 2022

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