

Digital Cross-Border Remittance Industry Research Report 2023

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Abstracts

Highlights

The global Digital Cross-Border Remittance market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

North American market for Digital Cross-Border Remittance is estimated to increase from \$ million in 2023 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

Asia-Pacific market for Digital Cross-Border Remittance is estimated to increase from \$ million in 2023 to reach \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

The major global companies of Digital Cross-Border Remittance include WU, Ria, PayPal/Xoom, Wise, Zepz (WorldRemit, Sendwave), MoneyGram, Remitly, Azimo and TransferGo, etc. In 2022, the world's top three vendors accounted for approximately % of the revenue.

The global market for Digital Cross-Border Remittance in Personal Remittance is estimated to increase from \$ million in 2023 to \$ million by 2029, at a CAGR of % during the forecast period of 2024 through 2029.

Considering the economic change due to COVID-19 and Russia-Ukraine War Influence, Digital Remittance Service Provider, which accounted for % of the global market of Digital Cross-Border Remittance in 2022, is expected to reach million US\$ by 2029, growing at a revised CAGR of % from 2024 to 2029.



Report Scope

This report aims to provide a comprehensive presentation of the global market for Digital Cross-Border Remittance, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Digital Cross-Border Remittance.

The Digital Cross-Border Remittance market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Digital Cross-Border Remittance market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Digital Cross-Border Remittance companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:



WU
Ria
PayPal/Xoom
Wise
Zepz (WorldRemit, Sendwave)
MoneyGram
Remitly
Azimo
TransferGo
NIUM, Inc (Instarem)
TNG FinTech
Coins.ph
OrbitRemit
Smiles/Digital Wallet Corporation
FlyRemit
SingX
Flywire
Intermex
Small World



Product Type Insights

Global markets are presented by Digital Cross-Border Remittance type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Digital Cross-Border Remittance are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Digital Cross-Border Remittance segment by Remittance Channels

Digital Remittance Service Provider

Bank Digital Remittance

Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Digital Cross-Border Remittance market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Digital Cross-Border Remittance market.

Digital Cross-Border Remittance Segment by End User

Personal Remittance

Corporate Remittance

Regional Outlook

This section of the report provides key insights regarding various regions and the key



players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.





	South Korea	
	Southeast Asia	
	India	
	Australia	
	Rest of Asia	
Latin A	America	
	Mexico	
	Brazil	
	Rest of Latin America	
Middle East & Africa		
	Turkey	
	Saudi Arabia	
	UAE	
	Rest of MEA	
rivers &	Barriers	

Key D

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis



The readers in the section will understand how the Digital Cross-Border Remittance market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Digital Cross-Border Remittance market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Digital Cross-Border Remittance and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Digital Cross-Border Remittance industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Digital Cross-Border Remittance.



This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Digital Cross-Border Remittance companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.



Chapter 13: The main points and conclusions of the report.



Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Digital Cross-Border Remittance by Remittance Channels
 - 2.2.1 Market Value Comparison by Remittance Channels (2018 VS 2022 VS 2029)
 - 1.2.2 Digital Remittance Service Provider
 - 1.2.3 Bank Digital Remittance
- 2.3 Digital Cross-Border Remittance by End User
 - 2.3.1 Market Value Comparison by End User (2018 VS 2022 VS 2029)
 - 2.3.2 Personal Remittance
 - 2.3.3 Corporate Remittance
- 2.4 Assumptions and Limitations

3 DIGITAL CROSS-BORDER REMITTANCE BREAKDOWN DATA BY REMITTANCE CHANNELS

- 3.1 Global Digital Cross-Border Remittance Historic Market Size by Remittance Channels (2018-2023)
- 3.2 Global Digital Cross-Border Remittance Forecasted Market Size by Remittance Channels (2023-2028)

4 DIGITAL CROSS-BORDER REMITTANCE BREAKDOWN DATA BY END USER

- 4.1 Global Digital Cross-Border Remittance Historic Market Size by End User (2018-2023)
- 4.2 Global Digital Cross-Border Remittance Forecasted Market Size by End User (2018-2023)



5 GLOBAL GROWTH TRENDS

- 5.1 Global Digital Cross-Border Remittance Market Perspective (2018-2029)
- 5.2 Global Digital Cross-Border Remittance Growth Trends by Region
- 5.2.1 Global Digital Cross-Border Remittance Market Size by Region: 2018 VS 2022 VS 2029
 - 5.2.2 Digital Cross-Border Remittance Historic Market Size by Region (2018-2023)
- 5.2.3 Digital Cross-Border Remittance Forecasted Market Size by Region (2024-2029)
- 5.3 Digital Cross-Border Remittance Market Dynamics
 - 5.3.1 Digital Cross-Border Remittance Industry Trends
 - 5.3.2 Digital Cross-Border Remittance Market Drivers
 - 5.3.3 Digital Cross-Border Remittance Market Challenges
 - 5.3.4 Digital Cross-Border Remittance Market Restraints

6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS

- 6.1 Global Top Digital Cross-Border Remittance Players by Revenue
 - 6.1.1 Global Top Digital Cross-Border Remittance Players by Revenue (2018-2023)
- 6.1.2 Global Digital Cross-Border Remittance Revenue Market Share by Players (2018-2023)
- 6.2 Global Digital Cross-Border Remittance Industry Players Ranking, 2021 VS 2022 VS 2023
- 6.3 Global Key Players of Digital Cross-Border Remittance Head office and Area Served
- 6.4 Global Digital Cross-Border Remittance Players, Product Type & Application
- 6.5 Global Digital Cross-Border Remittance Players, Date of Enter into This Industry
- 6.6 Global Digital Cross-Border Remittance Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

7 NORTH AMERICA

- 7.1 North America Digital Cross-Border Remittance Market Size (2018-2029)
- 7.2 North America Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 North America Digital Cross-Border Remittance Market Size by Country (2018-2023)
- 7.4 North America Digital Cross-Border Remittance Market Size by Country (2024-2029)



- 7.5 United States
- 7.6 Canada

8 EUROPE

- 8.1 Europe Digital Cross-Border Remittance Market Size (2018-2029)
- 8.2 Europe Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 8.3 Europe Digital Cross-Border Remittance Market Size by Country (2018-2023)
- 8.4 Europe Digital Cross-Border Remittance Market Size by Country (2024-2029)
- 7.4 Germany
- 7.5 France
- 7.6 U.K.
- 7.7 Italy
- 7.8 Russia
- 7.9 Nordic Countries

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Digital Cross-Border Remittance Market Size (2018-2029)
- 9.2 Asia-Pacific Digital Cross-Border Remittance Market Growth Rate by Country: 2018
- VS 2022 VS 2029
- 9.3 Asia-Pacific Digital Cross-Border Remittance Market Size by Country (2018-2023)
- 9.4 Asia-Pacific Digital Cross-Border Remittance Market Size by Country (2024-2029)
- 8.4 China
- 8.5 Japan
- 8.6 South Korea
- 8.7 Southeast Asia
- 8.8 India
- 8.9 Australia

10 LATIN AMERICA

- 10.1 Latin America Digital Cross-Border Remittance Market Size (2018-2029)
- 10.2 Latin America Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 10.3 Latin America Digital Cross-Border Remittance Market Size by Country (2018-2023)
- 10.4 Latin America Digital Cross-Border Remittance Market Size by Country



(2024-2029)

9.4 Mexico

9.5 Brazil

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Digital Cross-Border Remittance Market Size (2018-2029)
- 11.2 Middle East & Africa Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 11.3 Middle East & Africa Digital Cross-Border Remittance Market Size by Country (2018-2023)
- 11.4 Middle East & Africa Digital Cross-Border Remittance Market Size by Country (2024-2029)
- 10.4 Turkey
- 10.5 Saudi Arabia
- 10.6 UAE

12 PLAYERS PROFILED

- 11.1 WU
 - 11.1.1 WU Company Detail
 - 11.1.2 WU Business Overview
 - 11.1.3 WU Digital Cross-Border Remittance Introduction
- 11.1.4 WU Revenue in Digital Cross-Border Remittance Business (2017-2022)
- 11.1.5 WU Recent Development
- 11.2 Ria
 - 11.2.1 Ria Company Detail
 - 11.2.2 Ria Business Overview
 - 11.2.3 Ria Digital Cross-Border Remittance Introduction
 - 11.2.4 Ria Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.2.5 Ria Recent Development
- 11.3 PayPal/Xoom
 - 11.3.1 PayPal/Xoom Company Detail
 - 11.3.2 PayPal/Xoom Business Overview
 - 11.3.3 PayPal/Xoom Digital Cross-Border Remittance Introduction
- 11.3.4 PayPal/Xoom Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.3.5 PayPal/Xoom Recent Development
- 11.4 Wise



- 11.4.1 Wise Company Detail
- 11.4.2 Wise Business Overview
- 11.4.3 Wise Digital Cross-Border Remittance Introduction
- 11.4.4 Wise Revenue in Digital Cross-Border Remittance Business (2017-2022)
- 11.4.5 Wise Recent Development
- 11.5 Zepz (WorldRemit, Sendwave)
 - 11.5.1 Zepz (WorldRemit, Sendwave) Company Detail
 - 11.5.2 Zepz (WorldRemit, Sendwave) Business Overview
 - 11.5.3 Zepz (WorldRemit, Sendwave) Digital Cross-Border Remittance Introduction
- 11.5.4 Zepz (WorldRemit, Sendwave) Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.5.5 Zepz (WorldRemit, Sendwave) Recent Development
- 11.6 MoneyGram
 - 11.6.1 MoneyGram Company Detail
 - 11.6.2 MoneyGram Business Overview
 - 11.6.3 MoneyGram Digital Cross-Border Remittance Introduction
- 11.6.4 MoneyGram Revenue in Digital Cross-Border Remittance Business
- (2017-2022)
 - 11.6.5 MoneyGram Recent Development
- 11.7 Remitly
 - 11.7.1 Remitly Company Detail
 - 11.7.2 Remitly Business Overview
 - 11.7.3 Remitly Digital Cross-Border Remittance Introduction
 - 11.7.4 Remitly Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.7.5 Remitly Recent Development
- 11.8 Azimo
 - 11.8.1 Azimo Company Detail
- 11.8.2 Azimo Business Overview
- 11.8.3 Azimo Digital Cross-Border Remittance Introduction
- 11.8.4 Azimo Revenue in Digital Cross-Border Remittance Business (2017-2022)
- 11.8.5 Azimo Recent Development
- 11.9 TransferGo
 - 11.9.1 TransferGo Company Detail
 - 11.9.2 TransferGo Business Overview
 - 11.9.3 TransferGo Digital Cross-Border Remittance Introduction
 - 11.9.4 TransferGo Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.9.5 TransferGo Recent Development
- 11.10 NIUM, Inc (Instarem)
- 11.10.1 NIUM, Inc (Instarem) Company Detail



- 11.10.2 NIUM, Inc (Instarem) Business Overview
- 11.10.3 NIUM, Inc (Instarem) Digital Cross-Border Remittance Introduction
- 11.10.4 NIUM, Inc (Instarem) Revenue in Digital Cross-Border Remittance Business (2017-2022)
- 11.10.5 NIUM, Inc (Instarem) Recent Development
- 11.11 TNG FinTech
 - 11.11.1 TNG FinTech Company Detail
 - 11.11.2 TNG FinTech Business Overview
- 11.11.3 TNG FinTech Digital Cross-Border Remittance Introduction
- 11.11.4 TNG FinTech Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.11.5 TNG FinTech Recent Development
- 11.12 Coins.ph
 - 11.12.1 Coins.ph Company Detail
 - 11.12.2 Coins.ph Business Overview
 - 11.12.3 Coins.ph Digital Cross-Border Remittance Introduction
 - 11.12.4 Coins.ph Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.12.5 Coins.ph Recent Development
- 11.13 OrbitRemit
 - 11.13.1 OrbitRemit Company Detail
 - 11.13.2 OrbitRemit Business Overview
 - 11.13.3 OrbitRemit Digital Cross-Border Remittance Introduction
 - 11.13.4 OrbitRemit Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.13.5 OrbitRemit Recent Development
- 11.14 Smiles/Digital Wallet Corporation
 - 11.14.1 Smiles/Digital Wallet Corporation Company Detail
 - 11.14.2 Smiles/Digital Wallet Corporation Business Overview
 - 11.14.3 Smiles/Digital Wallet Corporation Digital Cross-Border Remittance Introduction
- 11.14.4 Smiles/Digital Wallet Corporation Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.14.5 Smiles/Digital Wallet Corporation Recent Development
- 11.15 FlyRemit
 - 11.15.1 FlyRemit Company Detail
 - 11.15.2 FlyRemit Business Overview
 - 11.15.3 FlyRemit Digital Cross-Border Remittance Introduction
 - 11.15.4 FlyRemit Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.15.5 FlyRemit Recent Development
- 11.16 SingX
- 11.16.1 SingX Company Detail



- 11.16.2 SingX Business Overview
- 11.16.3 SingX Digital Cross-Border Remittance Introduction
- 11.16.4 SingX Revenue in Digital Cross-Border Remittance Business (2017-2022)
- 11.16.5 SingX Recent Development
- 11.17 Flywire
 - 11.17.1 Flywire Company Detail
 - 11.17.2 Flywire Business Overview
 - 11.17.3 Flywire Digital Cross-Border Remittance Introduction
 - 11.17.4 Flywire Revenue in Digital Cross-Border Remittance Business (2017-2022)
 - 11.17.5 Flywire Recent Development
- 11.18 Intermex
 - 11.18.1 Intermex Company Detail
 - 11.18.2 Intermex Business Overview
 - 11.18.3 Intermex Digital Cross-Border Remittance Introduction
 - 11.18.4 Intermex Revenue in Digital Cross-Border Remittance Business (2017-2022)
- 11.18.5 Intermex Recent Development
- 11.19 Small World
 - 11.19.1 Small World Company Detail
 - 11.19.2 Small World Business Overview
 - 11.19.3 Small World Digital Cross-Border Remittance Introduction
- 11.19.4 Small World Revenue in Digital Cross-Border Remittance Business
- (2017-2022)
 - 11.19.5 Small World Recent Development

13 REPORT CONCLUSION

14 DISCLAIMER



List Of Tables

LIST OF TABLES

- Table 1. Secondary Sources
- Table 2. Primary Sources
- Table 3. Market Value Comparison by Remittance Channels (2018 VS 2022 VS 2029) & (US\$ Million)
- Table 4. Market Value Comparison by End User (2018 VS 2022 VS 2029) & (US\$ Million)
- Table 5. Global Digital Cross-Border Remittance Market Size by Remittance Channels (2018-2023) & (US\$ Million)
- Table 6. Global Digital Cross-Border Remittance Revenue Market Share by Remittance Channels (2018-2023)
- Table 7. Global Digital Cross-Border Remittance Forecasted Market Size by Remittance Channels (2024-2029) & (US\$ Million)
- Table 8. Global Digital Cross-Border Remittance Revenue Market Share by Remittance Channels (2024-2029)
- Table 9. Global Digital Cross-Border Remittance Market Size by End User (2018-2023) & (US\$ Million)
- Table 10. Global Digital Cross-Border Remittance Revenue Market Share by End User (2018-2023)
- Table 11. Global Digital Cross-Border Remittance Forecasted Market Size by End User (2024-2029) & (US\$ Million)
- Table 12. Global Digital Cross-Border Remittance Revenue Market Share by End User (2024-2029)
- Table 13. Global Digital Cross-Border Remittance Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029
- Table 14. Global Digital Cross-Border Remittance Market Size by Region (2018-2023) & (US\$ Million)
- Table 15. Global Digital Cross-Border Remittance Market Share by Region (2018-2023)
- Table 16. Global Digital Cross-Border Remittance Forecasted Market Size by Region (2024-2029) & (US\$ Million)
- Table 17. Global Digital Cross-Border Remittance Market Share by Region (2024-2029)
- Table 18. Digital Cross-Border Remittance Market Trends
- Table 19. Digital Cross-Border Remittance Market Drivers
- Table 20. Digital Cross-Border Remittance Market Challenges
- Table 21. Digital Cross-Border Remittance Market Restraints
- Table 22. Global Top Digital Cross-Border Remittance Manufacturers by Revenue (US\$



Million) & (2018-2023)

Table 23. Global Digital Cross-Border Remittance Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Digital Cross-Border Remittance Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Digital Cross-Border Remittance, Headquarters and Area Served

Table 26. Global Digital Cross-Border Remittance Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Digital Cross-Border Remittance by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Digital Cross-Border Remittance Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Digital Cross-Border Remittance Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Digital Cross-Border Remittance Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Digital Cross-Border Remittance Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Digital Cross-Border Remittance Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Digital Cross-Border Remittance Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Digital Cross-Border Remittance Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Digital Cross-Border Remittance Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Digital Cross-Border Remittance Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)



Table 43. Middle East & Africa Digital Cross-Border Remittance Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Digital Cross-Border Remittance Market Size by Country (2024-2029) & (US\$ Million)

Table 45. WU Company Detail

Table 46. WU Business Overview

Table 47. WU Digital Cross-Border Remittance Product

Table 48. WU Revenue in Digital Cross-Border Remittance Business (2017-2022) & (US\$ Million)

Table 49. WU Recent Development

Table 50. Ria Company Detail

Table 51. Ria Business Overview

Table 52. Ria Digital Cross-Border Remittance Product

Table 53. Ria Revenue in Digital Cross-Border Remittance Business (2017-2022) & (US\$ Million)

Table 54. Ria Recent Development

Table 55. PayPal/Xoom Company Detail

Table 56. PayPal/Xoom Business Overview

Table 57. PayPal/Xoom Digital Cross-Border Remittance Product

Table 58. PayPal/Xoom Revenue in Digital Cross-Border Remittance Business

(2017-2022) & (US\$ Million)

Table 59. PayPal/Xoom Recent Development

Table 60. Wise Company Detail

Table 61. Wise Business Overview

Table 62. Wise Digital Cross-Border Remittance Product

Table 63. Wise Revenue in Digital Cross-Border Remittance Business (2017-2022) & (US\$ Million)

Table 64. Wise Recent Development

Table 65. Zepz (WorldRemit, Sendwave) Company Detail

Table 66. Zepz (WorldRemit, Sendwave) Business Overview

Table 67. Zepz (WorldRemit, Sendwave) Digital Cross-Border Remittance Product

Table 68. Zepz (WorldRemit, Sendwave) Revenue in Digital Cross-Border Remittance

Business (2017-2022) & (US\$ Million)

Table 69. Zepz (WorldRemit, Sendwave) Recent Development

Table 70. MoneyGram Company Detail

Table 71. MoneyGram Business Overview

Table 72. MoneyGram Digital Cross-Border Remittance Product

Table 73. MoneyGram Revenue in Digital Cross-Border Remittance Business

(2017-2022) & (US\$ Million)



- Table 74. MoneyGram Recent Development
- Table 75. Remitly Company Detail
- Table 76. Remitly Business Overview
- Table 77. Remitly Digital Cross-Border Remittance Product
- Table 78. Remitly Revenue in Digital Cross-Border Remittance Business (2017-2022) & (US\$ Million)
- Table 79. Remitly Recent Development
- Table 80. Azimo Company Detail
- Table 81. Azimo Business Overview
- Table 82. Azimo Digital Cross-Border Remittance Product
- Table 83. Azimo Revenue in Digital Cross-Border Remittance Business (2017-2022) & (US\$ Million)
- Table 84. Azimo Recent Development
- Table 85. TransferGo Company Detail
- Table 86. TransferGo Business Overview
- Table 87. TransferGo Digital Cross-Border Remittance Product
- Table 88. TransferGo Revenue in Digital Cross-Border Remittance Business
- (2017-2022) & (US\$ Million)
- Table 89. TransferGo Recent Development
- Table 90. NIUM, Inc (Instarem) Company Detail
- Table 91. NIUM, Inc (Instarem) Business Overview
- Table 92. NIUM, Inc (Instarem) Digital Cross-Border Remittance Product
- Table 93. NIUM, Inc (Instarem) Revenue in Digital Cross-Border Remittance Business
- (2017-2022) & (US\$ Million)
- Table 94. NIUM, Inc (Instarem) Recent Development
- Table 95. TNG FinTech Company Detail
- Table 96. TNG FinTech Business Overview
- Table 97. TNG FinTech Digital Cross-Border RemittanceProduct
- Table 98. TNG FinTech Revenue in Digital Cross-Border Remittance Business
- (2017-2022) & (US\$ Million)
- Table 99. TNG FinTech Recent Development
- Table 100. Coins.ph Company Detail
- Table 101. Coins.ph Business Overview
- Table 102. Coins.ph Digital Cross-Border RemittanceProduct
- Table 103. Coins.ph Revenue in Digital Cross-Border Remittance Business (2017-2022)
- & (US\$ Million)
- Table 104. Coins.ph Recent Development
- Table 105. OrbitRemit Company Detail
- Table 106. OrbitRemit Business Overview



Table 107. OrbitRemit Digital Cross-Border RemittanceProduct

Table 108. OrbitRemit Revenue in Digital Cross-Border Remittance Business

(2017-2022) & (US\$ Million)

Table 109. OrbitRemit Recent Development

Table 110. Smiles/Digital Wallet Corporation Company Detail

Table 111. Smiles/Digital Wallet Corporation Business Overview

Table 112. Smiles/Digital Wallet Corporation Digital Cross-Border RemittanceProduct

Table 113. Smiles/Digital Wallet Corporation Revenue in Digital Cross-Border

Remittance Business (2017-2022) & (US\$ Million)

Table 114. Smiles/Digital Wallet Corporation Recent Development

Table 115. FlyRemit Company Detail

Table 116. FlyRemit Business Overview

Table 117. FlyRemit Digital Cross-Border RemittanceProduct

Table 118. FlyRemit Revenue in Digital Cross-Border Remittance Business (2017-2022)

& (US\$ Million)

Table 119. FlyRemit Recent Development

Table 120. SingX Company Detail

Table 121. SingX Business Overview

Table 122. SingX Digital Cross-Border RemittanceProduct

Table 123. SingX Revenue in Digital Cross-Border Remittance Business (2017-2022) &

(US\$ Million)

Table 124. SingX Recent Development

Table 125. Flywire Company Detail

Table 126. Flywire Business Overview

Table 127. Flywire Digital Cross-Border RemittanceProduct

Table 128. Flywire Revenue in Digital Cross-Border Remittance Business (2017-2022)

& (US\$ Million)

Table 129. Flywire Recent Development

Table 130. Intermex Company Detail

Table 131. Intermex Business Overview

Table 132. Intermex Digital Cross-Border RemittanceProduct

Table 133. Intermex Revenue in Digital Cross-Border Remittance Business (2017-2022)

& (US\$ Million)

Table 134. Intermex Recent Development

Table 135. Small World Company Detail

Table 136. Small World Business Overview

Table 137. Small World Digital Cross-Border RemittanceProduct

Table 138. Small World Revenue in Digital Cross-Border Remittance Business

(2017-2022) & (US\$ Million)



Table 139. Small World Recent Development

Table 140. WU Company Information

Table 141. WU Business Overview

Table 142. WU Digital Cross-Border Remittance Revenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 143. WU Revenue in Digital Cross-Border Remittance Business (2018-2023) &

(US\$ Million) Portfolio

Table 144. WU Recent Development

Table 145. Ria Company Information

Table 146. Ria Business Overview

Table 147. Ria Digital Cross-Border Remittance Revenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 148. Ria Revenue in Digital Cross-Border Remittance Business (2018-2023) &

(US\$ Million) Portfolio

Table 149. Ria Recent Development

Table 150. PayPal/Xoom Company Information

Table 151. PayPal/Xoom Business Overview

Table 152. PayPal/Xoom Digital Cross-Border Remittance Revenue in Digital Cross-

Border Remittance Business (2018-2023) & (US\$ Million)

Table 153. PayPal/Xoom Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio

Table 154. PayPal/Xoom Recent Development

Table 155. Wise Company Information

Table 156. Wise Business Overview

Table 157. Wise Digital Cross-Border Remittance Revenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 158. Wise Revenue in Digital Cross-Border Remittance Business (2018-2023) &

(US\$ Million) Portfolio

Table 159. Wise Recent Development

Table 160. Zepz (WorldRemit, Sendwave) Company Information

Table 161. Zepz (WorldRemit, Sendwave) Business Overview

Table 162. Zepz (WorldRemit, Sendwave) Digital Cross-Border Remittance Revenue in

Digital Cross-Border Remittance Business (2018-2023) & (US\$ Million)

Table 163. Zepz (WorldRemit, Sendwave) Revenue in Digital Cross-Border Remittance

Business (2018-2023) & (US\$ Million) Portfolio

Table 164. Zepz (WorldRemit, Sendwave) Recent Development

Table 165. MoneyGram Company Information

Table 166. MoneyGram Business Overview

Table 167. MoneyGram Digital Cross-Border Remittance Revenue in Digital Cross-



Border Remittance Business (2018-2023) & (US\$ Million)

Table 168. MoneyGram Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio

Table 169. MoneyGram Recent Development

Table 170. Remitly Company Information

Table 171. Remitly Business Overview

Table 172. Remitly Digital Cross-Border Remittance Revenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 173. Remitly Revenue in Digital Cross-Border Remittance Business (2018-2023)

& (US\$ Million) Portfolio

Table 174. Remitly Recent Development

Table 175. Azimo Company Information

Table 176. Azimo Business Overview

Table 177. Azimo Digital Cross-Border Remittance Revenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 178. Azimo Revenue in Digital Cross-Border Remittance Business (2018-2023) &

(US\$ Million) Portfolio

Table 179. Azimo Recent Development

Table 180. TransferGo Company Information

Table 181. TransferGo Business Overview

Table 182. TransferGo Digital Cross-Border Remittance Revenue in Digital Cross-

Border Remittance Business (2018-2023) & (US\$ Million)

Table 183. TransferGo Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio

Table 184. TransferGo Recent Development

Table 185. NIUM, Inc (Instarem) Company Information

Table 186. NIUM, Inc (Instarem) Business Overview

Table 187. NIUM, Inc (Instarem) Digital Cross-Border Remittance Revenue in Digital

Cross-Border Remittance Business (2018-2023) & (US\$ Million)

Table 188. NIUM, Inc (Instarem) Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio

Table 189. NIUM, Inc (Instarem) Recent Development

Table 190. TNG FinTech Company Information

Table 191. TNG FinTech Business Overview

Table 192. TNG FinTech Digital Cross-Border RemittanceRevenue in Digital Cross-

Border Remittance Business (2018-2023) & (US\$ Million)

Table 193. TNG FinTech Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio

Table 194. TNG FinTech Recent Development



Table 195. Coins.ph Company Information

Table 196. Coins.ph Business Overview

Table 197. Coins.ph Digital Cross-Border RemittanceRevenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 198. Coins.ph Revenue in Digital Cross-Border Remittance Business (2018-2023)

& (US\$ Million) Portfolio

Table 199. Coins.ph Recent Development

Table 200. OrbitRemit Company Information

Table 201. OrbitRemit Business Overview

Table 202. OrbitRemit Digital Cross-Border RemittanceRevenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 203. OrbitRemit Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio

Table 204. OrbitRemit Recent Development

Table 205. Smiles/Digital Wallet Corporation Company Information

Table 206. Smiles/Digital Wallet Corporation Business Overview

Table 207. Smiles/Digital Wallet Corporation Digital Cross-Border RemittanceRevenue

in Digital Cross-Border Remittance Business (2018-2023) & (US\$ Million)

Table 208. Smiles/Digital Wallet Corporation Revenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million) Portfolio

Table 209. Smiles/Digital Wallet Corporation Recent Development

Table 210. FlyRemit Company Information

Table 211. FlyRemit Business Overview

Table 212. FlyRemit Digital Cross-Border RemittanceRevenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 213. FlyRemit Revenue in Digital Cross-Border Remittance Business (2018-2023)

& (US\$ Million) Portfolio

Table 214. FlyRemit Recent Development

Table 215. SingX Company Information

Table 216. SingX Business Overview

Table 217. SingX Digital Cross-Border RemittanceRevenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 218. SingX Revenue in Digital Cross-Border Remittance Business (2018-2023) &

(US\$ Million) Portfolio

Table 219. SingX Recent Development

Table 220. Flywire Company Information

Table 221. Flywire Business Overview

Table 222. Flywire Digital Cross-Border RemittanceRevenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)



Table 223. Flywire Revenue in Digital Cross-Border Remittance Business (2018-2023)

& (US\$ Million) Portfolio

Table 224. Flywire Recent Development

Table 225. Intermex Company Information

Table 226. Intermex Business Overview

Table 227. Intermex Digital Cross-Border RemittanceRevenue in Digital Cross-Border

Remittance Business (2018-2023) & (US\$ Million)

Table 228. Intermex Revenue in Digital Cross-Border Remittance Business (2018-2023)

& (US\$ Million) Portfolio

Table 229. Intermex Recent Development

Table 230. Small World Company Information

Table 231. Small World Business Overview

Table 232. Small World Digital Cross-Border RemittanceRevenue in Digital Cross-

Border Remittance Business (2018-2023) & (US\$ Million)

Table 233. Small World Revenue in Digital Cross-Border Remittance Business

(2018-2023) & (US\$ Million) Portfolio



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