

Cryptocurrency Mining Industry Research Report 2023

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Abstracts

Cryptocurrency mining is a validation of transactions. For this effort, successful miners obtain new cryptocurrency as a reward.

Highlights

The global Cryptocurrency Mining market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

Global Cryptocurrency Mining includes HIVE Blockchain Technologies, Bitfarms, Hut 8 Mining, Argo Blockchain and Bit Digital, etc. Global top 5 companies hold a share over 3.3%. North America is the largest market, with a share about 53%, followed by Asia-Pacific and Europe with the share about 23% and 22%.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Cryptocurrency Mining, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Cryptocurrency Mining.

The Cryptocurrency Mining market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Cryptocurrency Mining market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Cryptocurrency Mining companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

HIVE Blockchain Technologies

Bitfarms

Hut 8 Mining

Argo Blockchain

Bit Digital

GMO Internet

Riot Blockchain

Core Scientific

Marathon Digital Holdings

MGT Capital Investments

Ault Global Holdings

Product Type Insights

Global markets are presented by Cryptocurrency Mining type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Cryptocurrency Mining are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Cryptocurrency Mining segment by Type

ASICs

GPUs

FPGAs

Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Cryptocurrency Mining market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Cryptocurrency Mining market.

Cryptocurrency Mining Segment by Application

Remote Hosting Services

Cloud Mining

Self-mining

Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Cryptocurrency Mining market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Cryptocurrency Mining market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Cryptocurrency Mining and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Cryptocurrency Mining industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Cryptocurrency Mining.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Cryptocurrency Mining companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East

and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Cryptocurrency Mining by Type
 - 2.2.1 Market Value Comparison by Type (2018 VS 2022 VS 2029)
 - 1.2.2 ASICs
 - 1.2.3 GPUs
 - 1.2.4 FPGAs
- 2.3 Cryptocurrency Mining by Application
 - 2.3.1 Market Value Comparison by Application (2018 VS 2022 VS 2029)
 - 2.3.2 Remote Hosting Services
 - 2.3.3 Cloud Mining
 - 2.3.4 Self-mining
- 2.4 Assumptions and Limitations

3 CRYPTOCURRENCY MINING BREAKDOWN DATA BY TYPE

- 3.1 Global Cryptocurrency Mining Historic Market Size by Type (2018-2023)
- 3.2 Global Cryptocurrency Mining Forecasted Market Size by Type (2023-2028)

4 CRYPTOCURRENCY MINING BREAKDOWN DATA BY APPLICATION

- 4.1 Global Cryptocurrency Mining Historic Market Size by Application (2018-2023)
- 4.2 Global Cryptocurrency Mining Forecasted Market Size by Application (2018-2023)

5 GLOBAL GROWTH TRENDS

- 5.1 Global Cryptocurrency Mining Market Perspective (2018-2029)
- 5.2 Global Cryptocurrency Mining Growth Trends by Region
 - 5.2.1 Global Cryptocurrency Mining Market Size by Region: 2018 VS 2022 VS 2029
 - 5.2.2 Cryptocurrency Mining Historic Market Size by Region (2018-2023)
 - 5.2.3 Cryptocurrency Mining Forecasted Market Size by Region (2024-2029)
- 5.3 Cryptocurrency Mining Market Dynamics
 - 5.3.1 Cryptocurrency Mining Industry Trends
 - 5.3.2 Cryptocurrency Mining Market Drivers
 - 5.3.3 Cryptocurrency Mining Market Challenges
 - 5.3.4 Cryptocurrency Mining Market Restraints

6 MARKET COMPETITIVE LANDSCAPE BY PLAYERS

- 6.1 Global Top Cryptocurrency Mining Players by Revenue
 - 6.1.1 Global Top Cryptocurrency Mining Players by Revenue (2018-2023)
 - 6.1.2 Global Cryptocurrency Mining Revenue Market Share by Players (2018-2023)
- 6.2 Global Cryptocurrency Mining Industry Players Ranking, 2021 VS 2022 VS 2023
- 6.3 Global Key Players of Cryptocurrency Mining Head office and Area Served
- 6.4 Global Cryptocurrency Mining Players, Product Type & Application
- 6.5 Global Cryptocurrency Mining Players, Date of Enter into This Industry
- 6.6 Global Cryptocurrency Mining Market CR5 and HHI
- 6.7 Global Players Mergers & Acquisition

7 NORTH AMERICA

- 7.1 North America Cryptocurrency Mining Market Size (2018-2029)
- 7.2 North America Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 North America Cryptocurrency Mining Market Size by Country (2018-2023)
- 7.4 North America Cryptocurrency Mining Market Size by Country (2024-2029)
- 7.5 United States
- 7.6 Canada

8 EUROPE

- 8.1 Europe Cryptocurrency Mining Market Size (2018-2029)
- 8.2 Europe Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 8.3 Europe Cryptocurrency Mining Market Size by Country (2018-2023)

8.4 Europe Cryptocurrency Mining Market Size by Country (2024-2029)

7.4 Germany

7.5 France

7.6 U.K.

7.7 Italy

7.8 Russia

7.9 Nordic Countries

9 ASIA-PACIFIC

9.1 Asia-Pacific Cryptocurrency Mining Market Size (2018-2029)

9.2 Asia-Pacific Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029

9.3 Asia-Pacific Cryptocurrency Mining Market Size by Country (2018-2023)

9.4 Asia-Pacific Cryptocurrency Mining Market Size by Country (2024-2029)

8.4 China

8.5 Japan

8.6 South Korea

8.7 Southeast Asia

8.8 India

8.9 Australia

10 LATIN AMERICA

10.1 Latin America Cryptocurrency Mining Market Size (2018-2029)

10.2 Latin America Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029

10.3 Latin America Cryptocurrency Mining Market Size by Country (2018-2023)

10.4 Latin America Cryptocurrency Mining Market Size by Country (2024-2029)

9.4 Mexico

9.5 Brazil

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Cryptocurrency Mining Market Size (2018-2029)

11.2 Middle East & Africa Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029

11.3 Middle East & Africa Cryptocurrency Mining Market Size by Country (2018-2023)

11.4 Middle East & Africa Cryptocurrency Mining Market Size by Country (2024-2029)

- 10.4 Turkey
- 10.5 Saudi Arabia
- 10.6 UAE

12 PLAYERS PROFILED

- 11.1 HIVE Blockchain Technologies
 - 11.1.1 HIVE Blockchain Technologies Company Detail
 - 11.1.2 HIVE Blockchain Technologies Business Overview
 - 11.1.3 HIVE Blockchain Technologies Cryptocurrency Mining Introduction
 - 11.1.4 HIVE Blockchain Technologies Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.1.5 HIVE Blockchain Technologies Recent Development
- 11.2 Bitfarms
 - 11.2.1 Bitfarms Company Detail
 - 11.2.2 Bitfarms Business Overview
 - 11.2.3 Bitfarms Cryptocurrency Mining Introduction
 - 11.2.4 Bitfarms Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.2.5 Bitfarms Recent Development
- 11.3 Hut 8 Mining
 - 11.3.1 Hut 8 Mining Company Detail
 - 11.3.2 Hut 8 Mining Business Overview
 - 11.3.3 Hut 8 Mining Cryptocurrency Mining Introduction
 - 11.3.4 Hut 8 Mining Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.3.5 Hut 8 Mining Recent Development
- 11.4 Argo Blockchain
 - 11.4.1 Argo Blockchain Company Detail
 - 11.4.2 Argo Blockchain Business Overview
 - 11.4.3 Argo Blockchain Cryptocurrency Mining Introduction
 - 11.4.4 Argo Blockchain Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.4.5 Argo Blockchain Recent Development
- 11.5 Bit Digital
 - 11.5.1 Bit Digital Company Detail
 - 11.5.2 Bit Digital Business Overview
 - 11.5.3 Bit Digital Cryptocurrency Mining Introduction
 - 11.5.4 Bit Digital Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.5.5 Bit Digital Recent Development
- 11.6 GMO Internet
 - 11.6.1 GMO Internet Company Detail

- 11.6.2 GMO Internet Business Overview
- 11.6.3 GMO Internet Cryptocurrency Mining Introduction
- 11.6.4 GMO Internet Revenue in Cryptocurrency Mining Business (2017-2022)
- 11.6.5 GMO Internet Recent Development
- 11.7 Riot Blockchain
 - 11.7.1 Riot Blockchain Company Detail
 - 11.7.2 Riot Blockchain Business Overview
 - 11.7.3 Riot Blockchain Cryptocurrency Mining Introduction
 - 11.7.4 Riot Blockchain Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.7.5 Riot Blockchain Recent Development
- 11.8 Core Scientific
 - 11.8.1 Core Scientific Company Detail
 - 11.8.2 Core Scientific Business Overview
 - 11.8.3 Core Scientific Cryptocurrency Mining Introduction
 - 11.8.4 Core Scientific Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.8.5 Core Scientific Recent Development
- 11.9 Marathon Digital Holdings
 - 11.9.1 Marathon Digital Holdings Company Detail
 - 11.9.2 Marathon Digital Holdings Business Overview
 - 11.9.3 Marathon Digital Holdings Cryptocurrency Mining Introduction
 - 11.9.4 Marathon Digital Holdings Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.9.5 Marathon Digital Holdings Recent Development
- 11.10 MGT Capital Investments
 - 11.10.1 MGT Capital Investments Company Detail
 - 11.10.2 MGT Capital Investments Business Overview
 - 11.10.3 MGT Capital Investments Cryptocurrency Mining Introduction
 - 11.10.4 MGT Capital Investments Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.10.5 MGT Capital Investments Recent Development
- 11.11 Ault Global Holdings
 - 11.11.1 Ault Global Holdings Company Detail
 - 11.11.2 Ault Global Holdings Business Overview
 - 11.11.3 Ault Global Holdings Cryptocurrency Mining Introduction
 - 11.11.4 Ault Global Holdings Revenue in Cryptocurrency Mining Business (2017-2022)
 - 11.11.5 Ault Global Holdings Recent Development

13 REPORT CONCLUSION

14 DISCLAIMER

List Of Tables

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Cryptocurrency Mining Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Cryptocurrency Mining Revenue Market Share by Type (2018-2023)

Table 7. Global Cryptocurrency Mining Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Cryptocurrency Mining Revenue Market Share by Type (2024-2029)

Table 9. Global Cryptocurrency Mining Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global Cryptocurrency Mining Revenue Market Share by Application (2018-2023)

Table 11. Global Cryptocurrency Mining Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global Cryptocurrency Mining Revenue Market Share by Application (2024-2029)

Table 13. Global Cryptocurrency Mining Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Cryptocurrency Mining Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Cryptocurrency Mining Market Share by Region (2018-2023)

Table 16. Global Cryptocurrency Mining Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Cryptocurrency Mining Market Share by Region (2024-2029)

Table 18. Cryptocurrency Mining Market Trends

Table 19. Cryptocurrency Mining Market Drivers

Table 20. Cryptocurrency Mining Market Challenges

Table 21. Cryptocurrency Mining Market Restraints

Table 22. Global Top Cryptocurrency Mining Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Cryptocurrency Mining Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Cryptocurrency Mining Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Cryptocurrency Mining, Headquarters and Area Served

Table 26. Global Cryptocurrency Mining Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Cryptocurrency Mining by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Cryptocurrency Mining Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Cryptocurrency Mining Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Cryptocurrency Mining Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Cryptocurrency Mining Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Cryptocurrency Mining Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Cryptocurrency Mining Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Cryptocurrency Mining Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Cryptocurrency Mining Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Cryptocurrency Mining Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Cryptocurrency Mining Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Cryptocurrency Mining Market Size by Country (2024-2029) & (US\$ Million)

Table 45. HIVE Blockchain Technologies Company Detail

- Table 46. HIVE Blockchain Technologies Business Overview
- Table 47. HIVE Blockchain Technologies Cryptocurrency Mining Product
- Table 48. HIVE Blockchain Technologies Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)
- Table 49. HIVE Blockchain Technologies Recent Development
- Table 50. Bitfarms Company Detail
- Table 51. Bitfarms Business Overview
- Table 52. Bitfarms Cryptocurrency Mining Product
- Table 53. Bitfarms Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)
- Table 54. Bitfarms Recent Development
- Table 55. Hut 8 Mining Company Detail
- Table 56. Hut 8 Mining Business Overview
- Table 57. Hut 8 Mining Cryptocurrency Mining Product
- Table 58. Hut 8 Mining Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)
- Table 59. Hut 8 Mining Recent Development
- Table 60. Argo Blockchain Company Detail
- Table 61. Argo Blockchain Business Overview
- Table 62. Argo Blockchain Cryptocurrency Mining Product
- Table 63. Argo Blockchain Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)
- Table 64. Argo Blockchain Recent Development
- Table 65. Bit Digital Company Detail
- Table 66. Bit Digital Business Overview
- Table 67. Bit Digital Cryptocurrency Mining Product
- Table 68. Bit Digital Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)
- Table 69. Bit Digital Recent Development
- Table 70. GMO Internet Company Detail
- Table 71. GMO Internet Business Overview
- Table 72. GMO Internet Cryptocurrency Mining Product
- Table 73. GMO Internet Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)
- Table 74. GMO Internet Recent Development
- Table 75. Riot Blockchain Company Detail
- Table 76. Riot Blockchain Business Overview
- Table 77. Riot Blockchain Cryptocurrency Mining Product
- Table 78. Riot Blockchain Revenue in Cryptocurrency Mining Business (2017-2022) &

(US\$ Million)

Table 79. Riot Blockchain Recent Development

Table 80. Core Scientific Company Detail

Table 81. Core Scientific Business Overview

Table 82. Core Scientific Cryptocurrency Mining Product

Table 83. Core Scientific Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)

Table 84. Core Scientific Recent Development

Table 85. Marathon Digital Holdings Company Detail

Table 86. Marathon Digital Holdings Business Overview

Table 87. Marathon Digital Holdings Cryptocurrency Mining Product

Table 88. Marathon Digital Holdings Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)

Table 89. Marathon Digital Holdings Recent Development

Table 90. MGT Capital Investments Company Detail

Table 91. MGT Capital Investments Business Overview

Table 92. MGT Capital Investments Cryptocurrency Mining Product

Table 93. MGT Capital Investments Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)

Table 94. MGT Capital Investments Recent Development

Table 95. Ault Global Holdings Company Detail

Table 96. Ault Global Holdings Business Overview

Table 97. Ault Global Holdings Cryptocurrency Mining Product

Table 98. Ault Global Holdings Revenue in Cryptocurrency Mining Business (2017-2022) & (US\$ Million)

Table 99. Ault Global Holdings Recent Development

Table 100. HIVE Blockchain Technologies Company Information

Table 101. HIVE Blockchain Technologies Business Overview

Table 102. HIVE Blockchain Technologies Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)

Table 103. HIVE Blockchain Technologies Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio

Table 104. HIVE Blockchain Technologies Recent Development

Table 105. Bitfarms Company Information

Table 106. Bitfarms Business Overview

Table 107. Bitfarms Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)

Table 108. Bitfarms Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio

- Table 109. Bitfarms Recent Development
- Table 110. Hut 8 Mining Company Information
- Table 111. Hut 8 Mining Business Overview
- Table 112. Hut 8 Mining Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)
- Table 113. Hut 8 Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio
- Table 114. Hut 8 Mining Recent Development
- Table 115. Argo Blockchain Company Information
- Table 116. Argo Blockchain Business Overview
- Table 117. Argo Blockchain Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)
- Table 118. Argo Blockchain Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio
- Table 119. Argo Blockchain Recent Development
- Table 120. Bit Digital Company Information
- Table 121. Bit Digital Business Overview
- Table 122. Bit Digital Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)
- Table 123. Bit Digital Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio
- Table 124. Bit Digital Recent Development
- Table 125. GMO Internet Company Information
- Table 126. GMO Internet Business Overview
- Table 127. GMO Internet Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)
- Table 128. GMO Internet Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio
- Table 129. GMO Internet Recent Development
- Table 130. Riot Blockchain Company Information
- Table 131. Riot Blockchain Business Overview
- Table 132. Riot Blockchain Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)
- Table 133. Riot Blockchain Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio
- Table 134. Riot Blockchain Recent Development
- Table 135. Core Scientific Company Information
- Table 136. Core Scientific Business Overview
- Table 137. Core Scientific Cryptocurrency Mining Revenue in Cryptocurrency Mining

Business (2018-2023) & (US\$ Million)

Table 138. Core Scientific Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio

Table 139. Core Scientific Recent Development

Table 140. Marathon Digital Holdings Company Information

Table 141. Marathon Digital Holdings Business Overview

Table 142. Marathon Digital Holdings Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)

Table 143. Marathon Digital Holdings Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio

Table 144. Marathon Digital Holdings Recent Development

Table 145. MGT Capital Investments Company Information

Table 146. MGT Capital Investments Business Overview

Table 147. MGT Capital Investments Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)

Table 148. MGT Capital Investments Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio

Table 149. MGT Capital Investments Recent Development

Table 150. Ault Global Holdings Company Information

Table 151. Ault Global Holdings Business Overview

Table 152. Ault Global Holdings Cryptocurrency Mining Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million)

Table 153. Ault Global Holdings Revenue in Cryptocurrency Mining Business (2018-2023) & (US\$ Million) Portfolio

Table 154. Ault Global Holdings Recent Development

Table 155. Authors List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Cryptocurrency Mining Product Picture

Figure 5. Global Cryptocurrency Mining Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global Cryptocurrency Mining Market Share by Type: 2022 VS 2029

Figure 7. ASICs Product Picture

Figure 8. GPUs Product Picture

Figure 9. FPGAs Product Picture

Figure 10. Global Cryptocurrency Mining Market Size by Application (2023-2029) & (US\$ Million)

Figure 11. Global Cryptocurrency Mining Market Share by Application: 2022 VS 2029

Figure 12. Remote Hosting Services Product Picture

Figure 13. Cloud Mining Product Picture

Figure 14. Self-mining Product Picture

Figure 15. Global Cryptocurrency Mining Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 16. Global Cryptocurrency Mining Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 17. Global Cryptocurrency Mining Market Share by Region: 2022 VS 2029

Figure 18. Global Cryptocurrency Mining Market Share by Players in 2022

Figure 19. Global Cryptocurrency Mining Players, Date of Enter into This Industry

Figure 20. Global Top 5 and 10 Cryptocurrency Mining Players Market Share by Revenue in 2022

Figure 21. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 22. North America Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 23. North America Cryptocurrency Mining Market Share by Country (2018-2029)

Figure 24. United States Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 25. Canada Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. Europe Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Europe Cryptocurrency Mining Market Share by Country (2018-2029)

Figure 28. Germany Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. France Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. U.K. Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. Italy Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Russia Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Nordic Countries Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Asia-Pacific Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Asia-Pacific Cryptocurrency Mining Market Share by Country (2018-2029)

Figure 36. China Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. Japan Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. South Korea Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. Southeast Asia Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. India Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. Australia Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Latin America Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Latin America Cryptocurrency Mining Market Share by Country (2018-2029)

Figure 44. Mexico Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 45. Brazil Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Middle East & Africa Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa Cryptocurrency Mining Market Share by Country (2018-2029)

Figure 48. Turkey Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 49. Saudi Arabia Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. UAE Cryptocurrency Mining Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 51. HIVE Blockchain Technologies Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 52. Bitfarms Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 53. Hut 8 Mining Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 54. Argo Blockchain Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 55. Bit Digital Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 56. GMO Internet Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 57. Riot Blockchain Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 58. Core Scientific Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 59. Marathon Digital Holdings Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 60. MGT Capital Investments Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

Figure 61. Ault Global Holdings Revenue Growth Rate in Cryptocurrency Mining Business (2018-2023)

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