

Cordless Power Tools Industry Research Report 2023

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Abstracts

A power tool is a tool that is actuated by an additional power source and mechanism other than the solely manual labor used with hand tools. Cordless Power Tools are just that, power tools that do not have a cord because they are powered by a battery or battery pack. Cordless power tools offer the utmost in convenience and flexibility.

Highlights

The global Cordless Power Tools market is projected to reach US\$ million by 2028 from an estimated US\$ million in 2022, at a CAGR of % during 2024 and 2029.

At present, the major players of Cordless Power Tools in the world include TTI, Stanley Black & Decker, Robert Bosch, Makita, HiKOKI, Stihl, Husqvarna, Snap-on Incorporated, Greenworks, Hilti, Dongcheng, Festool, Positec Group, etc. Among which TTI is the world's largest Cordless Power Tools manufacturer, its market share is about 16%.

North America holds a big market share of the Cordless Power Tools market and accounted for over 30% of the global revenue share. The region is characterized by the presence of a large number of service providers, especially in the USA. Asia Pacific, Latin America also play important roles in this market.

There has been a shift from corded to cordless power tools. While corded tools still possess considerable sales, the shift to cordless is substantial. Cordless power tools include batches of battery-powered tools like saws, outdoor gardening power tools, hammer drills, impact drivers, impact wrenches and many others. These tools are ideal for welding, sanding, cutting, metalworking and other applications.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Cordless Power Tools, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Cordless Power Tools.

The Cordless Power Tools market size, estimations, and forecasts are provided in terms of output/shipments (K Units) and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Cordless Power Tools market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Cordless Power Tools manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, production, and average price for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

TTI

Stanley Black & Decker

Bosch

Makita

HiKOKI

Stihl

Husqvarna

Snap-on Incorporated

Greenworks

Hilti

Dongcheng

Festool

Positec Group

CHERVON

Yamabiko

C. & E. Fein

Apex Tool Group

Einhell

Emerson

Jiangsu Jinding

Chicago Pneumatic

Emak

Blount

KEN

Fortive

ITW

Product Type Insights

Global markets are presented by Cordless Power Tools type, along with growth forecasts through 2029. Estimates on production and value are based on the price in the supply chain at which the Cordless Power Tools are procured by the manufacturers.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows production and revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

Cordless Power Tools segment by Type

Drill

Saw

Hammers

Wrenches

Screwdrivers

Outdoor Power Equipment

Others

Application Insights

This report has provided the market size (production and revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Cordless Power Tools market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Cordless Power Tools market.

Cordless Power Tools segment by End Users

Professional

Consumer

Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue and sales data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast value for 2029.

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Cordless Power Tools market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management, export and import, and production. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Cordless Power Tools market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Cordless Power Tools and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Cordless Power Tools industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Cordless Power Tools.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Cordless Power Tools manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Cordless Power Tools by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Cordless Power Tools in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by end users, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Frequently Asked Questions

Which product segment grabbed the largest share in the Product Name market?

How is the competitive scenario of the Product Name market?

Which are the key factors aiding the Product Name market growth?

Which are the prominent players in the Product Name market?

Which region holds the maximum share in the Product Name market?

What will be the CAGR of the Product Name market during the forecast period?

Which application segment emerged as the leading segment in the Product Name market?

What key trends are likely to emerge in the Product Name market in the coming years?

What will be the Product Name market size by 2028?

Which company held the largest share in the Product Name market?

Contents

LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by End Users (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Cordless Power Tools Production by Manufacturers (K Units) & (2018-2023)

Table 6. Global Cordless Power Tools Production Market Share by Manufacturers

Table 7. Global Cordless Power Tools Production Value by Manufacturers (US\$ Million) & (2018-2023)

Table 8. Global Cordless Power Tools Production Value Market Share by Manufacturers (2018-2023)

Table 9. Global Cordless Power Tools Average Price (US\$/Unit) of Key Manufacturers (2018-2023)

Table 10. Global Cordless Power Tools Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 11. Global Cordless Power Tools Manufacturers, Product Type & Application

Table 12. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 13. Global Cordless Power Tools by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Production Value of 2022)

Table 14. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 15. TTI Cordless Power Tools Company Information

Table 16. TTI Business Overview

Table 17. TTI Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 18. TTI Product Portfolio

Table 19. TTI Recent Developments

Table 20. Stanley Black & Decker Cordless Power Tools Company Information

Table 21. Stanley Black & Decker Business Overview

Table 22. Stanley Black & Decker Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 23. Stanley Black & Decker Product Portfolio

Table 24. Stanley Black & Decker Recent Developments

Table 25. Bosch Cordless Power Tools Company Information

Table 26. Bosch Business Overview

- Table 27. Bosch Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 28. Bosch Product Portfolio
- Table 29. Bosch Recent Developments
- Table 30. Makita Cordless Power Tools Company Information
- Table 31. Makita Business Overview
- Table 32. Makita Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 33. Makita Product Portfolio
- Table 34. Makita Recent Developments
- Table 35. HiKOKI Cordless Power Tools Company Information
- Table 36. HiKOKI Business Overview
- Table 37. HiKOKI Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 38. HiKOKI Product Portfolio
- Table 39. HiKOKI Recent Developments
- Table 40. Stihl Cordless Power Tools Company Information
- Table 41. Stihl Business Overview
- Table 42. Stihl Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 43. Stihl Product Portfolio
- Table 44. Stihl Recent Developments
- Table 45. Husqvarna Cordless Power Tools Company Information
- Table 46. Husqvarna Business Overview
- Table 47. Husqvarna Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 48. Husqvarna Product Portfolio
- Table 49. Husqvarna Recent Developments
- Table 50. Snap-on Incorporated Cordless Power Tools Company Information
- Table 51. Snap-on Incorporated Business Overview
- Table 52. Snap-on Incorporated Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 53. Snap-on Incorporated Product Portfolio
- Table 54. Snap-on Incorporated Recent Developments
- Table 55. Greenworks Cordless Power Tools Company Information
- Table 56. Greenworks Business Overview
- Table 57. Greenworks Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 58. Greenworks Product Portfolio

- Table 59. Greenworks Recent Developments
- Table 60. Hilti Cordless Power Tools Company Information
- Table 61. Hilti Business Overview
- Table 62. Hilti Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 63. Hilti Product Portfolio
- Table 64. Hilti Recent Developments
- Table 65. Dongcheng Cordless Power Tools Company Information
- Table 66. Dongcheng Business Overview
- Table 67. Dongcheng Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 68. Dongcheng Product Portfolio
- Table 69. Dongcheng Recent Developments
- Table 70. Festool Cordless Power Tools Company Information
- Table 71. Festool Business Overview
- Table 72. Festool Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 73. Festool Product Portfolio
- Table 74. Festool Recent Developments
- Table 75. Positec Group Cordless Power Tools Company Information
- Table 76. Positec Group Business Overview
- Table 77. Positec Group Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 78. Positec Group Product Portfolio
- Table 79. Positec Group Recent Developments
- Table 80. CHERVON Cordless Power Tools Company Information
- Table 81. CHERVON Business Overview
- Table 82. CHERVON Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 83. CHERVON Product Portfolio
- Table 84. CHERVON Recent Developments
- Table 85. CHERVON Cordless Power Tools Company Information
- Table 86. Yamabiko Business Overview
- Table 87. Yamabiko Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 88. Yamabiko Product Portfolio
- Table 89. Yamabiko Recent Developments
- Table 90. C. & E. Fein Cordless Power Tools Company Information
- Table 91. C. & E. Fein Cordless Power Tools Production (K Units), Value (US\$ Million),

Price (US\$/Unit) and Gross Margin (2018-2023)

Table 92. C. & E. Fein Product Portfolio

Table 93. C. & E. Fein Recent Developments

Table 94. Apex Tool Group Cordless Power Tools Company Information

Table 95. Apex Tool Group Business Overview

Table 96. Apex Tool Group Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. Apex Tool Group Product Portfolio

Table 98. Apex Tool Group Recent Developments

Table 99. Einhell Cordless Power Tools Company Information

Table 100. Einhell Business Overview

Table 101. Einhell Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. Einhell Product Portfolio

Table 103. Einhell Recent Developments

Table 104. Emerson Cordless Power Tools Company Information

Table 105. Emerson Business Overview

Table 106. Emerson Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. Emerson Product Portfolio

Table 108. Emerson Recent Developments

Table 109. Jiangsu Jinding Cordless Power Tools Company Information

Table 110. Jiangsu Jinding Business Overview

Table 111. Jiangsu Jinding Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. Jiangsu Jinding Product Portfolio

Table 113. Jiangsu Jinding Recent Developments

Table 114. Chicago Pneumatic Cordless Power Tools Company Information

Table 115. Chicago Pneumatic Business Overview

Table 116. Chicago Pneumatic Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. Chicago Pneumatic Product Portfolio

Table 118. Chicago Pneumatic Recent Developments

Table 119. Emak Cordless Power Tools Company Information

Table 120. Emak Business Overview

Table 121. Emak Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 122. Emak Product Portfolio

Table 123. Emak Recent Developments

Table 124. Blount Cordless Power Tools Company Information

Table 125. Blount Business Overview

Table 126. Blount Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 127. Blount Product Portfolio

Table 128. Blount Recent Developments

Table 129. KEN Cordless Power Tools Company Information

Table 130. KEN Business Overview

Table 131. KEN Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 132. KEN Product Portfolio

Table 133. KEN Recent Developments

Table 134. Fortive Cordless Power Tools Company Information

Table 135. Fortive Business Overview

Table 136. Fortive Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 137. Fortive Product Portfolio

Table 138. Fortive Recent Developments

Table 139. ITW Cordless Power Tools Company Information

Table 140. ITW Business Overview

Table 141. ITW Cordless Power Tools Production (K Units), Value (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 142. ITW Product Portfolio

Table 143. ITW Recent Developments

Table 144. Global Cordless Power Tools Production Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Table 145. Global Cordless Power Tools Production by Region (2018-2023) & (K Units)

Table 146. Global Cordless Power Tools Production Market Share by Region (2018-2023)

Table 147. Global Cordless Power Tools Production Forecast by Region (2024-2029) & (K Units)

Table 148. Global Cordless Power Tools Production Market Share Forecast by Region (2024-2029)

Table 149. Global Cordless Power Tools Production Value Comparison by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Table 150. Global Cordless Power Tools Production Value by Region (2018-2023) & (US\$ Million)

Table 151. Global Cordless Power Tools Production Value Market Share by Region (2018-2023)

Table 152. Global Cordless Power Tools Production Value Forecast by Region (2024-2029) & (US\$ Million)

Table 153. Global Cordless Power Tools Production Value Market Share Forecast by Region (2024-2029)

Table 154. Global Cordless Power Tools Market Average Price (US\$/Unit) by Region (2018-2023)

Table 155. Global Cordless Power Tools Consumption Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Table 156. Global Cordless Power Tools Consumption by Region (2018-2023) & (K Units)

Table 157. Global Cordless Power Tools Consumption Market Share by Region (2018-2023)

Table 158. Global Cordless Power Tools Forecasted Consumption by Region (2024-2029) & (K Units)

Table 159. Global Cordless Power Tools Forecasted Consumption Market Share by Region (2024-2029)

Table 160. North America Cordless Power Tools Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 161. North America Cordless Power Tools Consumption by Country (2018-2023) & (K Units)

Table 162. North America Cordless Power Tools Consumption by Country (2024-2029) & (K Units)

Table 163. Europe Cordless Power Tools Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 164. Europe Cordless Power Tools Consumption by Country (2018-2023) & (K Units)

Table 165. Europe Cordless Power Tools Consumption by Country (2024-2029) & (K Units)

Table 166. Asia Pacific Cordless Power Tools Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 167. Asia Pacific Cordless Power Tools Consumption by Country (2018-2023) & (K Units)

Table 168. Asia Pacific Cordless Power Tools Consumption by Country (2024-2029) & (K Units)

Table 169. Latin America, Middle East & Africa Cordless Power Tools Consumption Growth Rate by Country: 2018 VS 2022 VS 2029 (K Units)

Table 170. Latin America, Middle East & Africa Cordless Power Tools Consumption by Country (2018-2023) & (K Units)

Table 171. Latin America, Middle East & Africa Cordless Power Tools Consumption by

Country (2024-2029) & (K Units)

Table 172. Global Cordless Power Tools Production by Type (2018-2023) & (K Units)

Table 173. Global Cordless Power Tools Production by Type (2024-2029) & (K Units)

Table 174. Global Cordless Power Tools Production Market Share by Type (2018-2023)

Table 175. Global Cordless Power Tools Production Market Share by Type (2024-2029)

Table 176. Global Cordless Power Tools Production Value by Type (2018-2023) & (US\$ Million)

Table 177. Global Cordless Power Tools Production Value by Type (2024-2029) & (US\$ Million)

Table 178. Global Cordless Power Tools Production Value Market Share by Type (2018-2023)

Table 179. Global Cordless Power Tools Production Value Market Share by Type (2024-2029)

Table 180. Global Cordless Power Tools Price by Type (2018-2023) & (US\$/Unit)

Table 181. Global Cordless Power Tools Price by Type (2024-2029) & (US\$/Unit)

Table 182. Global Cordless Power Tools Production by End Users (2018-2023) & (K Units)

Table 183. Global Cordless Power Tools Production by End Users (2024-2029) & (K Units)

Table 184. Global Cordless Power Tools Production Market Share by End Users (2018-2023)

Table 185. Global Cordless Power Tools Production Market Share by End Users (2024-2029)

Table 186. Global Cordless Power Tools Production Value by End Users (2018-2023) & (US\$ Million)

Table 187. Global Cordless Power Tools Production Value by End Users (2024-2029) & (US\$ Million)

Table 188. Global Cordless Power Tools Production Value Market Share by End Users (2018-2023)

Table 189. Global Cordless Power Tools Production Value Market Share by End Users (2024-2029)

Table 190. Global Cordless Power Tools Price by End Users (2018-2023) & (US\$/Unit)

Table 191. Global Cordless Power Tools Price by End Users (2024-2029) & (US\$/Unit)

Table 192. Key Raw Materials

Table 193. Raw Materials Key Suppliers

Table 194. Cordless Power Tools Distributors List

Table 195. Cordless Power Tools Customers List

Table 196. Cordless Power Tools Industry Trends

Table 197. Cordless Power Tools Industry Drivers

Table 198. Cordless Power Tools Industry Restraints

Table 199. Authors 12. List of This Report

List Of Figures

LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Cordless Power Tools Product Picture

Figure 5. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Figure 6. Drill Product Picture

Figure 7. Saw Product Picture

Figure 8. Hammers Product Picture

Figure 9. Wrenches Product Picture

Figure 10. Screwdrivers Product Picture

Figure 11. Outdoor Power Equipment Product Picture

Figure 12. Others Product Picture

Figure 13. Professional Product Picture

Figure 14. Consumer Product Picture

Figure 15. Global Cordless Power Tools Production Value (US\$ Million), 2018 VS 2022 VS 2029

Figure 16. Global Cordless Power Tools Production Value (2018-2029) & (US\$ Million)

Figure 17. Global Cordless Power Tools Production Capacity (2018-2029) & (K Units)

Figure 18. Global Cordless Power Tools Production (2018-2029) & (K Units)

Figure 19. Global Cordless Power Tools Average Price (US\$/Unit) & (2018-2029)

Figure 20. Global Cordless Power Tools Key Manufacturers, Manufacturing Sites & Headquarters

Figure 21. Global Cordless Power Tools Manufacturers, Date of Enter into This Industry

Figure 22. Global Top 5 and 10 Cordless Power Tools Players Market Share by Production Value in 2022

Figure 23. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 24. Global Cordless Power Tools Production Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Figure 25. Global Cordless Power Tools Production Market Share by Region: 2018 VS 2022 VS 2029

Figure 26. Global Cordless Power Tools Production Value Comparison by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Figure 27. Global Cordless Power Tools Production Value Market Share by Region: 2018 VS 2022 VS 2029

Figure 28. North America Cordless Power Tools Production Value (US\$ Million) Growth

Rate (2018-2029)

Figure 29. Europe Cordless Power Tools Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 30. China Cordless Power Tools Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 31. Japan Cordless Power Tools Production Value (US\$ Million) Growth Rate (2018-2029)

Figure 32. Global Cordless Power Tools Consumption Comparison by Region: 2018 VS 2022 VS 2029 (K Units)

Figure 33. Global Cordless Power Tools Consumption Market Share by Region: 2018 VS 2022 VS 2029

Figure 34. North America Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 35. North America Cordless Power Tools Consumption Market Share by Country (2018-2029)

Figure 36. United States Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 37. Canada Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 38. Europe Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 39. Europe Cordless Power Tools Consumption Market Share by Country (2018-2029)

Figure 40. Germany Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 41. France Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 42. U.K. Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 43. Italy Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 44. Netherlands Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 45. Asia Pacific Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

Figure 46. Asia Pacific Cordless Power Tools Consumption Market Share by Country (2018-2029)

Figure 47. China Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)

- Figure 48. Japan Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 49. South Korea Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 50. China Taiwan Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 51. Southeast Asia Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 52. India Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 53. Australia Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 54. Latin America, Middle East & Africa Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 55. Latin America, Middle East & Africa Cordless Power Tools Consumption Market Share by Country (2018-2029)
- Figure 56. Mexico Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 57. Brazil Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 58. Turkey Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 59. GCC Countries Cordless Power Tools Consumption and Growth Rate (2018-2029) & (K Units)
- Figure 60. Global Cordless Power Tools Production Market Share by Type (2018-2029)
- Figure 61. Global Cordless Power Tools Production Value Market Share by Type (2018-2029)
- Figure 62. Global Cordless Power Tools Price (US\$/Unit) by Type (2018-2029)
- Figure 63. Global Cordless Power Tools Production Market Share by End Users (2018-2029)
- Figure 64. Global Cordless Power Tools Production Value Market Share by End Users (2018-2029)
- Figure 65. Global Cordless Power Tools Price (US\$/Unit) by End Users (2018-2029)
- Figure 66. Cordless Power Tools Value Chain
- Figure 67. Cordless Power Tools Production Mode & Process
- Figure 68. Direct Comparison with Distribution Share
- Figure 69. Distributors Profiles
- Figure 70. Cordless Power Tools Industry Opportunities and Challenges

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