

# Carotenoids Industry Research Report 2024

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## Abstracts

### Summary

Carotenoids are organic pigments that are produced by plants and algae, as well as several bacteria and fungi. Carotenoids can be produced from fats and other basic organic metabolic building blocks by all these organisms. The only animals known to produce carotenoids are aphids and spider mites, which acquired the ability and genes from fungi. Carotenoids from the diet are stored in the fatty tissues of animals, and exclusively carnivorous animals obtain the compounds from animal fat.

According to APO Research, the global Carotenoids market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Carotenoids is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Carotenoids is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Carotenoids is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Carotenoids include DSM, BASF, Allied Biotech, Chenguang Biotech, FMC, Dohler, Chr. Hansen, Carotech and DDW, etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Carotenoids, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Carotenoids.

The report will help the Carotenoids manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Carotenoids market size, estimations, and forecasts are provided in terms of sales volume (MT) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Carotenoids market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

DSM

BASF

Allied Biotech

Chenguang Biotech

FMC

Dohler

Chr. Hansen

Carotech

DDW

Excelvite

Anhui Wisdom

Tian Yin

Kemin

Cyanotech

Fuji

Zhejiang NHU

Jingzhou Natural Astaxanthin

JX Nippon Oil& Energy

Alphy

Divi's Nutraceuticals

Lycored

Synthite

## Carotenoids segment by Type

Astaxanthin

Zeaxanthin

Fucoxanthin

Beta Cryptoxanthin

Others

## Carotenoids segment by Application

Food

Feed

Pharmaceuticals and Health Care

Cosmetics

## Carotenoids Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

### Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

### Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Carotenoids market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Carotenoids and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Carotenoids.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Carotenoids manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Carotenoids by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Carotenoids in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.



## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Global Market Growth Prospects
  - 2.2.1 Global Carotenoids Market Size (2019-2030) & (US\$ Million)
  - 2.2.2 Global Carotenoids Sales (2019-2030)
  - 2.2.3 Global Carotenoids Market Average Price (2019-2030)
- 2.3 Carotenoids by Type
  - 2.3.1 Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
  - 2.3.2 Astaxanthin
  - 2.3.3 Zeaxanthin
  - 2.3.4 Fucoxanthin
  - 2.3.5 Beta Cryptoxanthin
  - 2.3.6 Others
- 2.4 Carotenoids by Application
  - 2.4.1 Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
  - 2.4.2 Food
  - 2.4.3 Feed
  - 2.4.4 Pharmaceuticals and Health Care
  - 2.4.5 Cosmetics

### 3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Carotenoids Market Competitive Situation by Manufacturers (2019 Versus 2023)
- 3.2 Global Carotenoids Sales (MT) of Manufacturers (2019-2024)

- 3.3 Global Carotenoids Revenue of Manufacturers (2019-2024)
- 3.4 Global Carotenoids Average Price by Manufacturers (2019-2024)
- 3.5 Global Carotenoids Industry Ranking, 2022 VS 2023 VS 2024
- 3.6 Global Manufacturers of Carotenoids, Manufacturing Sites & Headquarters
- 3.7 Global Manufacturers of Carotenoids, Product Type & Application
- 3.8 Global Manufacturers of Carotenoids, Date of Enter into This Industry
- 3.9 Global Carotenoids Market CR5 and HHI
- 3.10 Global Manufacturers Mergers & Acquisition

## **4 MANUFACTURERS PROFILED**

### **4.1 DSM**

- 4.1.1 DSM Company Information
- 4.1.2 DSM Business Overview
- 4.1.3 DSM Carotenoids Sales, Revenue and Gross Margin (2019-2024)
- 4.1.4 DSM Carotenoids Product Portfolio
- 4.1.5 DSM Recent Developments

### **4.2 BASF**

- 4.2.1 BASF Company Information
- 4.2.2 BASF Business Overview
- 4.2.3 BASF Carotenoids Sales, Revenue and Gross Margin (2019-2024)
- 4.2.4 BASF Carotenoids Product Portfolio
- 4.2.5 BASF Recent Developments

### **4.3 Allied Biotech**

- 4.3.1 Allied Biotech Company Information
- 4.3.2 Allied Biotech Business Overview
- 4.3.3 Allied Biotech Carotenoids Sales, Revenue and Gross Margin (2019-2024)
- 4.3.4 Allied Biotech Carotenoids Product Portfolio
- 4.3.5 Allied Biotech Recent Developments

### **4.4 Chenguang Biotech**

- 4.4.1 Chenguang Biotech Company Information
- 4.4.2 Chenguang Biotech Business Overview
- 4.4.3 Chenguang Biotech Carotenoids Sales, Revenue and Gross Margin (2019-2024)
- 4.4.4 Chenguang Biotech Carotenoids Product Portfolio
- 4.4.5 Chenguang Biotech Recent Developments

### **4.5 FMC**

- 4.5.1 FMC Company Information
- 4.5.2 FMC Business Overview
- 4.5.3 FMC Carotenoids Sales, Revenue and Gross Margin (2019-2024)

- 4.5.4 FMC Carotenoids Product Portfolio
- 4.5.5 FMC Recent Developments
- 4.6 Dohler
  - 4.6.1 Dohler Company Information
  - 4.6.2 Dohler Business Overview
  - 4.6.3 Dohler Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.6.4 Dohler Carotenoids Product Portfolio
  - 4.6.5 Dohler Recent Developments
- 4.7 Chr. Hansen
  - 4.7.1 Chr. Hansen Company Information
  - 4.7.2 Chr. Hansen Business Overview
  - 4.7.3 Chr. Hansen Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.7.4 Chr. Hansen Carotenoids Product Portfolio
  - 4.7.5 Chr. Hansen Recent Developments
- 4.8 Carotech
  - 4.8.1 Carotech Company Information
  - 4.8.2 Carotech Business Overview
  - 4.8.3 Carotech Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.8.4 Carotech Carotenoids Product Portfolio
  - 4.8.5 Carotech Recent Developments
- 4.9 DDW
  - 4.9.1 DDW Company Information
  - 4.9.2 DDW Business Overview
  - 4.9.3 DDW Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.9.4 DDW Carotenoids Product Portfolio
  - 4.9.5 DDW Recent Developments
- 4.10 Excelvite
  - 4.10.1 Excelvite Company Information
  - 4.10.2 Excelvite Business Overview
  - 4.10.3 Excelvite Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.10.4 Excelvite Carotenoids Product Portfolio
  - 4.10.5 Excelvite Recent Developments
- 4.11 Anhui Wisdom
  - 4.11.1 Anhui Wisdom Company Information
  - 4.11.2 Anhui Wisdom Business Overview
  - 4.11.3 Anhui Wisdom Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.11.4 Anhui Wisdom Carotenoids Product Portfolio
  - 4.11.5 Anhui Wisdom Recent Developments
- 4.12 Tian Yin

- 4.12.1 Tian Yin Company Information
- 4.12.2 Tian Yin Business Overview
- 4.12.3 Tian Yin Carotenoids Sales, Revenue and Gross Margin (2019-2024)
- 4.12.4 Tian Yin Carotenoids Product Portfolio
- 4.12.5 Tian Yin Recent Developments
- 4.13 Kemin
  - 4.13.1 Kemin Company Information
  - 4.13.2 Kemin Business Overview
  - 4.13.3 Kemin Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.13.4 Kemin Carotenoids Product Portfolio
  - 4.13.5 Kemin Recent Developments
- 4.14 Cyanotech
  - 4.14.1 Cyanotech Company Information
  - 4.14.2 Cyanotech Business Overview
  - 4.14.3 Cyanotech Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.14.4 Cyanotech Carotenoids Product Portfolio
  - 4.14.5 Cyanotech Recent Developments
- 4.15 Fuji
  - 4.15.1 Fuji Company Information
  - 4.15.2 Fuji Business Overview
  - 4.15.3 Fuji Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.15.4 Fuji Carotenoids Product Portfolio
  - 4.15.5 Fuji Recent Developments
- 4.16 Zhejiang NHU
  - 4.16.1 Zhejiang NHU Company Information
  - 4.16.2 Zhejiang NHU Business Overview
  - 4.16.3 Zhejiang NHU Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.16.4 Zhejiang NHU Carotenoids Product Portfolio
  - 4.16.5 Zhejiang NHU Recent Developments
- 4.17 Jingzhou Natural Astaxanthin
  - 4.17.1 Jingzhou Natural Astaxanthin Company Information
  - 4.17.2 Jingzhou Natural Astaxanthin Business Overview
  - 4.17.3 Jingzhou Natural Astaxanthin Carotenoids Sales, Revenue and Gross Margin (2019-2024)
  - 4.17.4 Jingzhou Natural Astaxanthin Carotenoids Product Portfolio
  - 4.17.5 Jingzhou Natural Astaxanthin Recent Developments
- 4.18 JX Nippon Oil& Energy
  - 4.18.1 JX Nippon Oil& Energy Company Information
  - 4.18.2 JX Nippon Oil& Energy Business Overview

4.18.3 JX Nippon Oil& Energy Carotenoids Sales, Revenue and Gross Margin (2019-2024)

4.18.4 JX Nippon Oil& Energy Carotenoids Product Portfolio

4.18.5 JX Nippon Oil& Energy Recent Developments

4.19 Alphy

4.19.1 Alphy Company Information

4.19.2 Alphy Business Overview

4.19.3 Alphy Carotenoids Sales, Revenue and Gross Margin (2019-2024)

4.19.4 Alphy Carotenoids Product Portfolio

4.19.5 Alphy Recent Developments

4.20 Divi's Nutraceuticals

4.20.1 Divi's Nutraceuticals Company Information

4.20.2 Divi's Nutraceuticals Business Overview

4.20.3 Divi's Nutraceuticals Carotenoids Sales, Revenue and Gross Margin (2019-2024)

4.20.4 Divi's Nutraceuticals Carotenoids Product Portfolio

4.20.5 Divi's Nutraceuticals Recent Developments

4.21 Lycored

4.21.1 Lycored Company Information

4.21.2 Lycored Business Overview

4.21.3 Lycored Carotenoids Sales, Revenue and Gross Margin (2019-2024)

4.21.4 Lycored Carotenoids Product Portfolio

4.21.5 Lycored Recent Developments

4.22 Synthite

4.22.1 Synthite Company Information

4.22.2 Synthite Business Overview

4.22.3 Synthite Carotenoids Sales, Revenue and Gross Margin (2019-2024)

4.22.4 Synthite Carotenoids Product Portfolio

4.22.5 Synthite Recent Developments

## **5 GLOBAL CAROTENOIDS MARKET SCENARIO BY REGION**

5.1 Global Carotenoids Market Size by Region: 2019 VS 2023 VS 2030

5.2 Global Carotenoids Sales by Region: 2019-2030

5.2.1 Global Carotenoids Sales by Region: 2019-2024

5.2.2 Global Carotenoids Sales by Region: 2025-2030

5.3 Global Carotenoids Revenue by Region: 2019-2030

5.3.1 Global Carotenoids Revenue by Region: 2019-2024

5.3.2 Global Carotenoids Revenue by Region: 2025-2030

## 5.4 North America Carotenoids Market Facts & Figures by Country

5.4.1 North America Carotenoids Market Size by Country: 2019 VS 2023 VS 2030

5.4.2 North America Carotenoids Sales by Country (2019-2030)

5.4.3 North America Carotenoids Revenue by Country (2019-2030)

5.4.4 U.S.

5.4.5 Canada

## 5.5 Europe Carotenoids Market Facts & Figures by Country

5.5.1 Europe Carotenoids Market Size by Country: 2019 VS 2023 VS 2030

5.5.2 Europe Carotenoids Sales by Country (2019-2030)

5.5.3 Europe Carotenoids Revenue by Country (2019-2030)

5.5.4 Germany

5.5.5 France

5.5.6 U.K.

5.5.7 Italy

5.5.8 Russia

## 5.6 Asia Pacific Carotenoids Market Facts & Figures by Country

5.6.1 Asia Pacific Carotenoids Market Size by Country: 2019 VS 2023 VS 2030

5.6.2 Asia Pacific Carotenoids Sales by Country (2019-2030)

5.6.3 Asia Pacific Carotenoids Revenue by Country (2019-2030)

5.6.4 China

5.6.5 Japan

5.6.6 South Korea

5.6.7 India

5.6.8 Australia

5.6.9 China Taiwan

5.6.10 Indonesia

5.6.11 Thailand

5.6.12 Malaysia

## 5.7 Latin America Carotenoids Market Facts & Figures by Country

5.7.1 Latin America Carotenoids Market Size by Country: 2019 VS 2023 VS 2030

5.7.2 Latin America Carotenoids Sales by Country (2019-2030)

5.7.3 Latin America Carotenoids Revenue by Country (2019-2030)

5.7.4 Mexico

5.7.5 Brazil

5.7.6 Argentina

## 5.8 Middle East and Africa Carotenoids Market Facts & Figures by Country

5.8.1 Middle East and Africa Carotenoids Market Size by Country: 2019 VS 2023 VS 2030

5.8.2 Middle East and Africa Carotenoids Sales by Country (2019-2030)

5.8.3 Middle East and Africa Carotenoids Revenue by Country (2019-2030)

5.8.4 Turkey

5.8.5 Saudi Arabia

5.8.6 UAE

## **6 SEGMENT BY TYPE**

6.1 Global Carotenoids Sales by Type (2019-2030)

6.1.1 Global Carotenoids Sales by Type (2019-2030) & (MT)

6.1.2 Global Carotenoids Sales Market Share by Type (2019-2030)

6.2 Global Carotenoids Revenue by Type (2019-2030)

6.2.1 Global Carotenoids Sales by Type (2019-2030) & (US\$ Million)

6.2.2 Global Carotenoids Revenue Market Share by Type (2019-2030)

6.3 Global Carotenoids Price by Type (2019-2030)

## **7 SEGMENT BY APPLICATION**

7.1 Global Carotenoids Sales by Application (2019-2030)

7.1.1 Global Carotenoids Sales by Application (2019-2030) & (MT)

7.1.2 Global Carotenoids Sales Market Share by Application (2019-2030)

7.2 Global Carotenoids Revenue by Application (2019-2030)

7.2.1 Global Carotenoids Sales by Application (2019-2030) & (US\$ Million)

7.2.2 Global Carotenoids Revenue Market Share by Application (2019-2030)

7.3 Global Carotenoids Price by Application (2019-2030)

## **8 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET**

8.1 Carotenoids Value Chain Analysis

8.1.1 Carotenoids Key Raw Materials

8.1.2 Raw Materials Key Suppliers

8.1.3 Carotenoids Production Mode & Process

8.2 Carotenoids Sales Channels Analysis

8.2.1 Direct Comparison with Distribution Share

8.2.2 Carotenoids Distributors

8.2.3 Carotenoids Customers

## **9 GLOBAL CAROTENOIDS ANALYZING MARKET DYNAMICS**

9.1 Carotenoids Industry Trends

9.2 Carotenoids Industry Drivers

9.3 Carotenoids Industry Opportunities and Challenges

9.4 Carotenoids Industry Restraints

## **10 REPORT CONCLUSION**

## **11 DISCLAIMER**



## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Carotenoids Volume and Revenue Market Size and CAGR of Manufacturers (2018 Versus 2022)

Table 6. Global Carotenoids Sales (MT) of Manufacturers (2018-2023)

Table 7. Global Carotenoids Sales Market Share by Manufacturers (2018-2023)

Table 8. Global Carotenoids Revenue of Manufacturers (2018-2023)

Table 9. Global Carotenoids Revenue Share by Manufacturers (2018-2023)

Table 10. Global Market Carotenoids Average Price (USD/Kg) of Manufacturers (2018-2023)

Table 11. Global Carotenoids Industry Ranking, 2021 VS 2022 VS 2023

Table 12. Global Manufacturers of Carotenoids, Product Type & Application

Table 13. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Global Carotenoids by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 15. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 16. DSM Company Information

Table 17. DSM Business Overview

Table 18. DSM Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 19. DSM Carotenoids Product Portfolio

Table 20. DSM Recent Developments

Table 21. BASF Company Information

Table 22. BASF Business Overview

Table 23. BASF Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 24. BASF Carotenoids Product Portfolio

Table 25. BASF Recent Developments

Table 26. Allied Biotech Company Information

Table 27. Allied Biotech Business Overview

Table 28. Allied Biotech Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 29. Allied Biotech Carotenoids Product Portfolio

Table 30. Allied Biotech Recent Developments

Table 31. Chenguang Biotech Company Information

Table 32. Chenguang Biotech Business Overview

Table 33. Chenguang Biotech Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 34. Chenguang Biotech Carotenoids Product Portfolio

Table 35. Chenguang Biotech Recent Developments

Table 36. FMC Company Information

Table 37. FMC Business Overview

Table 38. FMC Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 39. FMC Carotenoids Product Portfolio

Table 40. FMC Recent Developments

Table 41. Dohler Company Information

Table 42. Dohler Business Overview

Table 43. Dohler Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 44. Dohler Carotenoids Product Portfolio

Table 45. Dohler Recent Developments

Table 46. Chr. Hansen Company Information

Table 47. Chr. Hansen Business Overview

Table 48. Chr. Hansen Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 49. Chr. Hansen Carotenoids Product Portfolio

Table 50. Chr. Hansen Recent Developments

Table 51. Carotech Company Information

Table 52. Carotech Business Overview

Table 53. Carotech Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 54. Carotech Carotenoids Product Portfolio

Table 55. Carotech Recent Developments

Table 56. DDW Company Information

Table 57. DDW Business Overview

Table 58. DDW Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 59. DDW Carotenoids Product Portfolio

Table 60. DDW Recent Developments

Table 61. Excelvite Company Information

Table 62. Excelvite Business Overview

Table 63. Excelvite Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 64. Excelvite Carotenoids Product Portfolio

Table 65. Excelvite Recent Developments

Table 66. Anhui Wisdom Company Information

Table 67. Anhui Wisdom Business Overview

Table 68. Anhui Wisdom Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 69. Anhui Wisdom Carotenoids Product Portfolio

Table 70. Anhui Wisdom Recent Developments

Table 71. Tian Yin Company Information

Table 72. Tian Yin Business Overview

Table 73. Tian Yin Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 74. Tian Yin Carotenoids Product Portfolio

Table 75. Tian Yin Recent Developments

Table 76. Kemin Company Information

Table 77. Kemin Business Overview

Table 78. Kemin Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 79. Kemin Carotenoids Product Portfolio

Table 80. Kemin Recent Developments

Table 81. Cyanotech Company Information

Table 82. Cyanotech Business Overview

Table 83. Cyanotech Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 84. Cyanotech Carotenoids Product Portfolio

Table 85. Cyanotech Recent Developments

Table 86. Fuji Company Information

Table 87. Fuji Business Overview

Table 88. Fuji Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

Table 89. Fuji Carotenoids Product Portfolio

Table 90. Fuji Recent Developments

Table 91. Zhejiang NHU Company Information

Table 92. Zhejiang NHU Business Overview

Table 93. Zhejiang NHU Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)

- Table 94. Zhejiang NHU Carotenoids Product Portfolio
- Table 95. Zhejiang NHU Recent Developments
- Table 96. Jingzhou Natural Astaxanthin Company Information
- Table 97. Jingzhou Natural Astaxanthin Business Overview
- Table 98. Jingzhou Natural Astaxanthin Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)
- Table 99. Jingzhou Natural Astaxanthin Carotenoids Product Portfolio
- Table 100. Jingzhou Natural Astaxanthin Recent Developments
- Table 101. JX Nippon Oil& Energy Company Information
- Table 102. JX Nippon Oil& Energy Business Overview
- Table 103. JX Nippon Oil& Energy Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)
- Table 104. JX Nippon Oil& Energy Carotenoids Product Portfolio
- Table 105. JX Nippon Oil& Energy Recent Developments
- Table 106. Alphy Company Information
- Table 107. Alphy Business Overview
- Table 108. Alphy Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)
- Table 109. Alphy Carotenoids Product Portfolio
- Table 110. Alphy Recent Developments
- Table 111. Divi's Nutraceuticals Company Information
- Table 112. Divi's Nutraceuticals Business Overview
- Table 113. Divi's Nutraceuticals Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)
- Table 114. Divi's Nutraceuticals Carotenoids Product Portfolio
- Table 115. Divi's Nutraceuticals Recent Developments
- Table 116. Lycored Company Information
- Table 117. Lycored Business Overview
- Table 118. Lycored Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)
- Table 119. Lycored Carotenoids Product Portfolio
- Table 120. Lycored Recent Developments
- Table 121. Synthite Company Information
- Table 122. Synthite Business Overview
- Table 123. Synthite Carotenoids Sales (MT), Revenue (US\$ Million), Price (USD/Kg) and Gross Margin (2018-2023)
- Table 124. Synthite Carotenoids Product Portfolio
- Table 125. Synthite Recent Developments
- Table 126. Global Carotenoids Market Size by Region (US\$ Million): 2018 VS 2022 VS

2029

Table 127. Global Carotenoids Sales by Region (2018-2023) & (MT)

Table 128. Global Carotenoids Sales Market Share by Region (2018-2023)

Table 129. Global Carotenoids Sales by Region (2024-2029) & (MT)

Table 130. Global Carotenoids Sales Market Share by Region (2024-2029)

Table 131. Global Carotenoids Revenue by Region (2018-2023) & (US\$ Million)

Table 132. Global Carotenoids Revenue Market Share by Region (2018-2023)

Table 133. Global Carotenoids Revenue by Region (2024-2029) & (US\$ Million)

Table 134. Global Carotenoids Revenue Market Share by Region (2024-2029)

Table 135. North America Carotenoids Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 136. North America Carotenoids Sales by Country (2018-2023) & (MT)

Table 137. North America Carotenoids Sales by Country (2024-2029) & (MT)

Table 138. North America Carotenoids Revenue by Country (2018-2023) & (US\$ Million)

Table 139. North America Carotenoids Revenue by Country (2024-2029) & (US\$ Million)

Table 140. Europe Carotenoids Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 141. Europe Carotenoids Sales by Country (2018-2023) & (MT)

Table 142. Europe Carotenoids Sales by Country (2024-2029) & (MT)

Table 143. Europe Carotenoids Revenue by Country (2018-2023) & (US\$ Million)

Table 144. Europe Carotenoids Revenue by Country (2024-2029) & (US\$ Million)

Table 145. Asia Pacific Carotenoids Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 146. Asia Pacific Carotenoids Sales by Country (2018-2023) & (MT)

Table 147. Asia Pacific Carotenoids Sales by Country (2024-2029) & (MT)

Table 148. Asia Pacific Carotenoids Revenue by Country (2018-2023) & (US\$ Million)

Table 149. Asia Pacific Carotenoids Revenue by Country (2024-2029) & (US\$ Million)

Table 150. Latin America Carotenoids Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 151. Latin America Carotenoids Sales by Country (2018-2023) & (MT)

Table 152. Latin America Carotenoids Sales by Country (2024-2029) & (MT)

Table 153. Latin America Carotenoids Revenue by Country (2018-2023) & (US\$ Million)

Table 154. Latin America Carotenoids Revenue by Country (2024-2029) & (US\$ Million)

Table 155. Middle East and Africa Carotenoids Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 156. Middle East and Africa Carotenoids Sales by Country (2018-2023) & (MT)

Table 157. Middle East and Africa Carotenoids Sales by Country (2024-2029) & (MT)

- Table 158. Middle East and Africa Carotenoids Revenue by Country (2018-2023) & (US\$ Million)
- Table 159. Middle East and Africa Carotenoids Revenue by Country (2024-2029) & (US\$ Million)
- Table 160. Global Carotenoids Sales by Type (2018-2023) & (MT)
- Table 161. Global Carotenoids Sales by Type (2024-2029) & (MT)
- Table 162. Global Carotenoids Sales Market Share by Type (2018-2023)
- Table 163. Global Carotenoids Sales Market Share by Type (2024-2029)
- Table 164. Global Carotenoids Revenue by Type (2018-2023) & (US\$ Million)
- Table 165. Global Carotenoids Revenue by Type (2024-2029) & (US\$ Million)
- Table 166. Global Carotenoids Revenue Market Share by Type (2018-2023)
- Table 167. Global Carotenoids Revenue Market Share by Type (2024-2029)
- Table 168. Global Carotenoids Price by Type (2018-2023) & (USD/Kg)
- Table 169. Global Carotenoids Price by Type (2024-2029) & (USD/Kg)
- Table 170. Global Carotenoids Sales by Application (2018-2023) & (MT)
- Table 171. Global Carotenoids Sales by Application (2024-2029) & (MT)
- Table 172. Global Carotenoids Sales Market Share by Application (2018-2023)
- Table 173. Global Carotenoids Sales Market Share by Application (2024-2029)
- Table 174. Global Carotenoids Revenue by Application (2018-2023) & (US\$ Million)
- Table 175. Global Carotenoids Revenue by Application (2024-2029) & (US\$ Million)
- Table 176. Global Carotenoids Revenue Market Share by Application (2018-2023)
- Table 177. Global Carotenoids Revenue Market Share by Application (2024-2029)
- Table 178. Global Carotenoids Price by Application (2018-2023) & (USD/Kg)
- Table 179. Global Carotenoids Price by Application (2024-2029) & (USD/Kg)
- Table 180. Key Raw Materials
- Table 181. Raw Materials Key Suppliers
- Table 182. Carotenoids Distributors List
- Table 183. Carotenoids Customers List
- Table 184. Carotenoids Industry Trends
- Table 185. Carotenoids Industry Drivers
- Table 186. Carotenoids Industry Restraints
- Table 187. Authors List of This Report

## List Of Figures

### LIST OF FIGURES

- Figure 1. Research Methodology
- Figure 2. Research Process
- Figure 3. Key Executives Interviewed
- Figure 4. Carotenoids Product Picture
- Figure 5. Global Carotenoids Revenue (US\$ Million), 2018 VS 2022 VS 2029
- Figure 6. Global Carotenoids Market Size (2018-2029) & (US\$ Million)
- Figure 7. Global Carotenoids Sales (2018-2029) & (MT)
- Figure 8. Global Carotenoids Average Price (USD/Kg) & (2018-2029)
- Figure 9. Astaxanthin Product Picture
- Figure 10. Zeaxanthin Product Picture
- Figure 11. Fucoxanthin Product Picture
- Figure 12. Beta Cryptoxanthin Product Picture
- Figure 13. Others Product Picture
- Figure 14. Food Product Picture
- Figure 15. Feed Product Picture
- Figure 16. Pharmaceuticals and Health Care Product Picture
- Figure 17. Cosmetics Product Picture
- Figure 18. Global Carotenoids Revenue Share by Manufacturers in 2022
- Figure 19. Global Manufacturers of Carotenoids, Manufacturing Sites & Headquarters
- Figure 20. Global Manufacturers of Carotenoids, Date of Enter into This Industry
- Figure 21. Global Top 5 and 10 Carotenoids Players Market Share by Revenue in 2022
- Figure 22. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022
- Figure 23. Global Carotenoids Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029
- Figure 24. Global Carotenoids Sales by Region in 2022
- Figure 25. Global Carotenoids Revenue by Region in 2022
- Figure 26. North America Carotenoids Market Size by Country in 2022
- Figure 27. North America Carotenoids Sales Market Share by Country (2018-2029)
- Figure 28. North America Carotenoids Revenue Market Share by Country (2018-2029)
- Figure 29. U.S. Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 30. Canada Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 31. Europe Carotenoids Market Size by Country in 2022
- Figure 32. Europe Carotenoids Sales Market Share by Country (2018-2029)
- Figure 33. Europe Carotenoids Revenue Market Share by Country (2018-2029)
- Figure 34. Germany Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)

- Figure 35. France Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 36. U.K. Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 37. Italy Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 38. Russia Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 39. Asia Pacific Carotenoids Market Size by Country in 2022
- Figure 40. Asia Pacific Carotenoids Sales Market Share by Country (2018-2029)
- Figure 41. Asia Pacific Carotenoids Revenue Market Share by Country (2018-2029)
- Figure 42. China Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 43. Japan Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 44. South Korea Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 45. India Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 46. Australia Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 47. China Taiwan Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 48. Indonesia Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 49. Thailand Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 50. Malaysia Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 51. Latin America Carotenoids Market Size by Country in 2022
- Figure 52. Latin America Carotenoids Sales Market Share by Country (2018-2029)
- Figure 53. Latin America Carotenoids Revenue Market Share by Country (2018-2029)
- Figure 54. Mexico Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 55. Brazil Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 56. Argentina Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 57. Middle East and Africa Carotenoids Market Size by Country in 2022
- Figure 58. Middle East and Africa Carotenoids Sales Market Share by Country (2018-2029)
- Figure 59. Middle East and Africa Carotenoids Revenue Market Share by Country (2018-2029)
- Figure 60. Turkey Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 61. Saudi Arabia Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 62. UAE Carotenoids Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 63. Global Carotenoids Sales Market Share by Type (2018-2029)
- Figure 64. Global Carotenoids Revenue Market Share by Type (2018-2029)
- Figure 65. Global Carotenoids Price (USD/Kg) by Type (2018-2029)
- Figure 66. Global Carotenoids Sales Market Share by Application (2018-2029)
- Figure 67. Global Carotenoids Revenue Market Share by Application (2018-2029)
- Figure 68. Global Carotenoids Price (USD/Kg) by Application (2018-2029)
- Figure 69. Carotenoids Value Chain



Figure 70. Carotenoids Production Mode & Process

Figure 71. Direct Comparison with Distribution Share

Figure 72. Distributors Profiles

Figure 73. Carotenoids Industry Opportunities and Challenges

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