

# Blowout Preventer Industry Research Report 2024

<https://marketpublishers.com/r/B15A884E6AC0EN.html>

Date: April 2024

Pages: 137

Price: US\$ 2,950.00 (Single User License)

ID: B15A884E6AC0EN

## Abstracts

### Summary

Blowout Preventer (BOP) is a safety device used to 'prevent' the uncontrolled flow of liquids and gases during well drilling operations.

Blowout preventers are large, high-pressure valves that are capable of being remotely controlled. When the driller closes the valve, a pressure-tight seal is formed at the top of the well, preventing the fluids from escaping. There are two major types of Blowout Preventers, Annular BOP and Ram BOP. Annular BOPs are usually mounted to the very top of the BOP stack. The drilling crew then mounts two, three, or four RAM BOPs below the Annular preventer. If a kick is detected, the annular is usually closed first and then the RAM is used as a backup if the Annular should fail.

Blowout preventers are used on land wells, offshore rigs, and subsea wells. Land and subsea BOPs are secured to the top of the wellbore, known as the wellhead. BOPs on offshore rigs are mounted below the rig deck. Subsea BOPs are connected to the offshore rig above by a drilling riser that provides a continuous pathway for the drill string and fluids emanating from the wellbore.

According to APO Research, The global Blowout Preventer market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

North American market for Blowout Preventer is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Asia-Pacific market for Blowout Preventer is estimated to increase from \$ million in

2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

Europe market for Blowout Preventer is estimated to increase from \$ million in 2024 to reach \$ million by 2030, at a CAGR of % during the forecast period of 2025 through 2030.

The major global manufacturers of Blowout Preventer include , etc. In 2023, the world's top three vendors accounted for approximately % of the revenue.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Blowout Preventer, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Blowout Preventer.

The report will help the Blowout Preventer manufacturers, new entrants, and industry chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Blowout Preventer market size, estimations, and forecasts are provided in terms of sales volume (Units) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Blowout Preventer market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study

includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

GE Oil & Gas

Cameron

National Oilwell Varco

Uztel

Rongsheng Machinery

Halliburton

OJSC NaftaGaz

MSP/DRILEX

Jiangsu Xinde

Fountain Petro

Control Flow

GCOP

Jiangsu Jinshi

Well Control

Shenkai

NETS

## Blowout Preventer segment by Type

Annular BOP

Ram BOP

## Blowout Preventer segment by Application

Onshore Wells

Offshore Wells

## Blowout Preventer Segment by Region

North America

U.S.

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

## Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

## Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Blowout Preventer market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.
2. This report will help stakeholders to understand the global industry status and trends of Blowout Preventer and provides them with information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.
4. This report stays updated with novel technology integration, features, and the latest developments in the market
5. This report helps stakeholders to gain insights into which regions to target globally
6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Blowout Preventer.
7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term,

and long term.

Chapter 3: Detailed analysis of Blowout Preventer manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Blowout Preventer by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Blowout Preventer in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

## Contents

### 1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
  - 1.5.1 Secondary Sources
  - 1.5.2 Primary Sources

### 2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Blowout Preventer by Type
  - 2.2.1 Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
  - 2.2.2 Annular BOP
  - 2.2.3 Ram BOP
- 2.3 Blowout Preventer by Application
  - 2.3.1 Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
  - 2.3.2 Onshore Wells
  - 2.3.3 Offshore Wells
- 2.4 Global Market Growth Prospects
  - 2.4.1 Global Blowout Preventer Production Value Estimates and Forecasts (2019-2030)
  - 2.4.2 Global Blowout Preventer Production Capacity Estimates and Forecasts (2019-2030)
  - 2.4.3 Global Blowout Preventer Production Estimates and Forecasts (2019-2030)
  - 2.4.4 Global Blowout Preventer Market Average Price (2019-2030)

### 3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Blowout Preventer Production by Manufacturers (2019-2024)
- 3.2 Global Blowout Preventer Production Value by Manufacturers (2019-2024)
- 3.3 Global Blowout Preventer Average Price by Manufacturers (2019-2024)
- 3.4 Global Blowout Preventer Industry Manufacturers Ranking, 2022 VS 2023 VS 2024
- 3.5 Global Blowout Preventer Key Manufacturers, Manufacturing Sites & Headquarters



- 3.6 Global Blowout Preventer Manufacturers, Product Type & Application
- 3.7 Global Blowout Preventer Manufacturers, Date of Enter into This Industry
- 3.8 Global Blowout Preventer Market CR5 and HHI
- 3.9 Global Manufacturers Mergers & Acquisition

## **4 MANUFACTURERS PROFILED**

### **4.1 GE Oil & Gas**

- 4.1.1 GE Oil & Gas Blowout Preventer Company Information
- 4.1.2 GE Oil & Gas Blowout Preventer Business Overview
- 4.1.3 GE Oil & Gas Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.1.4 GE Oil & Gas Product Portfolio
- 4.1.5 GE Oil & Gas Recent Developments

### **4.2 Cameron**

- 4.2.1 Cameron Blowout Preventer Company Information
- 4.2.2 Cameron Blowout Preventer Business Overview
- 4.2.3 Cameron Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.2.4 Cameron Product Portfolio
- 4.2.5 Cameron Recent Developments

### **4.3 National Oilwell Varco**

- 4.3.1 National Oilwell Varco Blowout Preventer Company Information
- 4.3.2 National Oilwell Varco Blowout Preventer Business Overview
- 4.3.3 National Oilwell Varco Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.3.4 National Oilwell Varco Product Portfolio
- 4.3.5 National Oilwell Varco Recent Developments

### **4.4 Uztel**

- 4.4.1 Uztel Blowout Preventer Company Information
- 4.4.2 Uztel Blowout Preventer Business Overview
- 4.4.3 Uztel Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.4.4 Uztel Product Portfolio
- 4.4.5 Uztel Recent Developments

### **4.5 Rongsheng Machinery**

- 4.5.1 Rongsheng Machinery Blowout Preventer Company Information
- 4.5.2 Rongsheng Machinery Blowout Preventer Business Overview
- 4.5.3 Rongsheng Machinery Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.5.4 Rongsheng Machinery Product Portfolio

- 4.5.5 Rongsheng Machinery Recent Developments
- 4.6 Halliburton
  - 4.6.1 Halliburton Blowout Preventer Company Information
  - 4.6.2 Halliburton Blowout Preventer Business Overview
  - 4.6.3 Halliburton Blowout Preventer Production, Value and Gross Margin (2019-2024)
  - 4.6.4 Halliburton Product Portfolio
  - 4.6.5 Halliburton Recent Developments
- 4.7 OJSC NaftaGaz
  - 4.7.1 OJSC NaftaGaz Blowout Preventer Company Information
  - 4.7.2 OJSC NaftaGaz Blowout Preventer Business Overview
  - 4.7.3 OJSC NaftaGaz Blowout Preventer Production, Value and Gross Margin (2019-2024)
  - 4.7.4 OJSC NaftaGaz Product Portfolio
  - 4.7.5 OJSC NaftaGaz Recent Developments
- 4.8 MSP/DRILEX
  - 4.8.1 MSP/DRILEX Blowout Preventer Company Information
  - 4.8.2 MSP/DRILEX Blowout Preventer Business Overview
  - 4.8.3 MSP/DRILEX Blowout Preventer Production, Value and Gross Margin (2019-2024)
  - 4.8.4 MSP/DRILEX Product Portfolio
  - 4.8.5 MSP/DRILEX Recent Developments
- 4.9 Jiangsu Xinde
  - 4.9.1 Jiangsu Xinde Blowout Preventer Company Information
  - 4.9.2 Jiangsu Xinde Blowout Preventer Business Overview
  - 4.9.3 Jiangsu Xinde Blowout Preventer Production, Value and Gross Margin (2019-2024)
  - 4.9.4 Jiangsu Xinde Product Portfolio
  - 4.9.5 Jiangsu Xinde Recent Developments
- 4.10 Fountain Petro
  - 4.10.1 Fountain Petro Blowout Preventer Company Information
  - 4.10.2 Fountain Petro Blowout Preventer Business Overview
  - 4.10.3 Fountain Petro Blowout Preventer Production, Value and Gross Margin (2019-2024)
  - 4.10.4 Fountain Petro Product Portfolio
  - 4.10.5 Fountain Petro Recent Developments
- 4.11 Control Flow
  - 4.11.1 Control Flow Blowout Preventer Company Information
  - 4.11.2 Control Flow Blowout Preventer Business Overview
  - 4.11.3 Control Flow Blowout Preventer Production, Value and Gross Margin

(2019-2024)

- 4.11.4 Control Flow Product Portfolio
- 4.11.5 Control Flow Recent Developments

4.12 GCOP

- 4.12.1 GCOP Blowout Preventer Company Information
- 4.12.2 GCOP Blowout Preventer Business Overview
- 4.12.3 GCOP Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.12.4 GCOP Product Portfolio
- 4.12.5 GCOP Recent Developments

4.13 Jiangsu Jinshi

- 4.13.1 Jiangsu Jinshi Blowout Preventer Company Information
- 4.13.2 Jiangsu Jinshi Blowout Preventer Business Overview
- 4.13.3 Jiangsu Jinshi Blowout Preventer Production, Value and Gross Margin

(2019-2024)

- 4.13.4 Jiangsu Jinshi Product Portfolio
- 4.13.5 Jiangsu Jinshi Recent Developments

4.14 Well Control

- 4.14.1 Well Control Blowout Preventer Company Information
- 4.14.2 Well Control Blowout Preventer Business Overview
- 4.14.3 Well Control Blowout Preventer Production, Value and Gross Margin

(2019-2024)

- 4.14.4 Well Control Product Portfolio
- 4.14.5 Well Control Recent Developments

4.15 Shenkai

- 4.15.1 Shenkai Blowout Preventer Company Information
- 4.15.2 Shenkai Blowout Preventer Business Overview
- 4.15.3 Shenkai Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.15.4 Shenkai Product Portfolio
- 4.15.5 Shenkai Recent Developments

4.16 NETS

- 4.16.1 NETS Blowout Preventer Company Information
- 4.16.2 NETS Blowout Preventer Business Overview
- 4.16.3 NETS Blowout Preventer Production, Value and Gross Margin (2019-2024)
- 4.16.4 NETS Product Portfolio
- 4.16.5 NETS Recent Developments

## **5 GLOBAL BLOWOUT PREVENTER PRODUCTION BY REGION**

5.1 Global Blowout Preventer Production Estimates and Forecasts by Region: 2019 VS

## 2023 VS 2030

### 5.2 Global Blowout Preventer Production by Region: 2019-2030

#### 5.2.1 Global Blowout Preventer Production by Region: 2019-2024

#### 5.2.2 Global Blowout Preventer Production Forecast by Region (2025-2030)

### 5.3 Global Blowout Preventer Production Value Estimates and Forecasts by Region: 2019 VS 2023 VS 2030

### 5.4 Global Blowout Preventer Production Value by Region: 2019-2030

#### 5.4.1 Global Blowout Preventer Production Value by Region: 2019-2024

#### 5.4.2 Global Blowout Preventer Production Value Forecast by Region (2025-2030)

### 5.5 Global Blowout Preventer Market Price Analysis by Region (2019-2024)

### 5.6 Global Blowout Preventer Production and Value, YOY Growth

#### 5.6.1 North America Blowout Preventer Production Value Estimates and Forecasts (2019-2030)

#### 5.6.2 Europe Blowout Preventer Production Value Estimates and Forecasts (2019-2030)

#### 5.6.3 Middle East & Africa Blowout Preventer Production Value Estimates and Forecasts (2019-2030)

#### 5.6.4 Japan Blowout Preventer Production Value Estimates and Forecasts (2019-2030)

#### 5.6.5 China Blowout Preventer Production Value Estimates and Forecasts (2019-2030)

## **6 GLOBAL BLOWOUT PREVENTER CONSUMPTION BY REGION**

### 6.1 Global Blowout Preventer Consumption Estimates and Forecasts by Region: 2019 VS 2023 VS 2030

### 6.2 Global Blowout Preventer Consumption by Region (2019-2030)

#### 6.2.1 Global Blowout Preventer Consumption by Region: 2019-2030

#### 6.2.2 Global Blowout Preventer Forecasted Consumption by Region (2025-2030)

### 6.3 North America

#### 6.3.1 North America Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030

#### 6.3.2 North America Blowout Preventer Consumption by Country (2019-2030)

#### 6.3.3 U.S.

#### 6.3.4 Canada

### 6.4 Europe

#### 6.4.1 Europe Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030

#### 6.4.2 Europe Blowout Preventer Consumption by Country (2019-2030)

6.4.3 Germany

6.4.4 France

6.4.5 U.K.

6.4.6 Italy

6.4.7 Russia

6.5 Asia Pacific

6.5.1 Asia Pacific Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030

6.5.2 Asia Pacific Blowout Preventer Consumption by Country (2019-2030)

6.5.3 China

6.5.4 Japan

6.5.5 South Korea

6.5.6 China Taiwan

6.5.7 Southeast Asia

6.5.8 India

6.5.9 Australia

6.6 Latin America, Middle East & Africa

6.6.1 Latin America, Middle East & Africa Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030

6.6.2 Latin America, Middle East & Africa Blowout Preventer Consumption by Country (2019-2030)

6.6.3 Mexico

6.6.4 Brazil

6.6.5 Turkey

6.6.5 GCC Countries

## **7 SEGMENT BY TYPE**

7.1 Global Blowout Preventer Production by Type (2019-2030)

7.1.1 Global Blowout Preventer Production by Type (2019-2030) & (Units)

7.1.2 Global Blowout Preventer Production Market Share by Type (2019-2030)

7.2 Global Blowout Preventer Production Value by Type (2019-2030)

7.2.1 Global Blowout Preventer Production Value by Type (2019-2030) & (US\$ Million)

7.2.2 Global Blowout Preventer Production Value Market Share by Type (2019-2030)

7.3 Global Blowout Preventer Price by Type (2019-2030)

## **8 SEGMENT BY APPLICATION**

8.1 Global Blowout Preventer Production by Application (2019-2030)

- 8.1.1 Global Blowout Preventer Production by Application (2019-2030) & (Units)
- 8.1.2 Global Blowout Preventer Production by Application (2019-2030) & (Units)
- 8.2 Global Blowout Preventer Production Value by Application (2019-2030)
  - 8.2.1 Global Blowout Preventer Production Value by Application (2019-2030) & (US\$ Million)
  - 8.2.2 Global Blowout Preventer Production Value Market Share by Application (2019-2030)
- 8.3 Global Blowout Preventer Price by Application (2019-2030)

## **9 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET**

- 9.1 Blowout Preventer Value Chain Analysis
  - 9.1.1 Blowout Preventer Key Raw Materials
  - 9.1.2 Raw Materials Key Suppliers
  - 9.1.3 Blowout Preventer Production Mode & Process
- 9.2 Blowout Preventer Sales Channels Analysis
  - 9.2.1 Direct Comparison with Distribution Share
  - 9.2.2 Blowout Preventer Distributors
  - 9.2.3 Blowout Preventer Customers

## **10 GLOBAL BLOWOUT PREVENTER ANALYZING MARKET DYNAMICS**

- 10.1 Blowout Preventer Industry Trends
- 10.2 Blowout Preventer Industry Drivers
- 10.3 Blowout Preventer Industry Opportunities and Challenges
- 10.4 Blowout Preventer Industry Restraints

## **11 REPORT CONCLUSION**

## **12 DISCLAIMER**

## List Of Tables

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)

Table 4. Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)

Table 5. Global Blowout Preventer Production by Manufacturers (Units) & (2019-2024)

Table 6. Global Blowout Preventer Production Market Share by Manufacturers

Table 7. Global Blowout Preventer Production Value by Manufacturers (US\$ Million) & (2019-2024)

Table 8. Global Blowout Preventer Production Value Market Share by Manufacturers (2019-2024)

Table 9. Global Blowout Preventer Average Price (K USD/Unit) of Key Manufacturers (2019-2024)

Table 10. Global Blowout Preventer Industry Manufacturers Ranking, 2022 VS 2023 VS 2024

Table 11. Global Blowout Preventer Manufacturers, Product Type & Application

Table 12. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 13. Global Blowout Preventer by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Production Value of 2023)

Table 14. Manufacturers Mergers & Acquisitions, Expansion Plans)

Table 15. GE Oil & Gas Blowout Preventer Company Information

Table 16. GE Oil & Gas Business Overview

Table 17. GE Oil & Gas Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 18. GE Oil & Gas Product Portfolio

Table 19. GE Oil & Gas Recent Developments

Table 20. Cameron Blowout Preventer Company Information

Table 21. Cameron Business Overview

Table 22. Cameron Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 23. Cameron Product Portfolio

Table 24. Cameron Recent Developments

Table 25. National Oilwell Varco Blowout Preventer Company Information

Table 26. National Oilwell Varco Business Overview

Table 27. National Oilwell Varco Blowout Preventer Production (Units), Value (US\$

Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 28. National Oilwell Varco Product Portfolio

Table 29. National Oilwell Varco Recent Developments

Table 30. Uztel Blowout Preventer Company Information

Table 31. Uztel Business Overview

Table 32. Uztel Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 33. Uztel Product Portfolio

Table 34. Uztel Recent Developments

Table 35. Rongsheng Machinery Blowout Preventer Company Information

Table 36. Rongsheng Machinery Business Overview

Table 37. Rongsheng Machinery Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 38. Rongsheng Machinery Product Portfolio

Table 39. Rongsheng Machinery Recent Developments

Table 40. Halliburton Blowout Preventer Company Information

Table 41. Halliburton Business Overview

Table 42. Halliburton Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 43. Halliburton Product Portfolio

Table 44. Halliburton Recent Developments

Table 45. OJSC NaftaGaz Blowout Preventer Company Information

Table 46. OJSC NaftaGaz Business Overview

Table 47. OJSC NaftaGaz Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 48. OJSC NaftaGaz Product Portfolio

Table 49. OJSC NaftaGaz Recent Developments

Table 50. MSP/DRILEX Blowout Preventer Company Information

Table 51. MSP/DRILEX Business Overview

Table 52. MSP/DRILEX Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 53. MSP/DRILEX Product Portfolio

Table 54. MSP/DRILEX Recent Developments

Table 55. Jiangsu Xinde Blowout Preventer Company Information

Table 56. Jiangsu Xinde Business Overview

Table 57. Jiangsu Xinde Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 58. Jiangsu Xinde Product Portfolio

Table 59. Jiangsu Xinde Recent Developments



Table 60. Fountain Petro Blowout Preventer Company Information

Table 61. Fountain Petro Business Overview

Table 62. Fountain Petro Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 63. Fountain Petro Product Portfolio

Table 64. Fountain Petro Recent Developments

Table 65. Control Flow Blowout Preventer Company Information

Table 66. Control Flow Business Overview

Table 67. Control Flow Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 68. Control Flow Product Portfolio

Table 69. Control Flow Recent Developments

Table 70. GCOP Blowout Preventer Company Information

Table 71. GCOP Business Overview

Table 72. GCOP Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 73. GCOP Product Portfolio

Table 74. GCOP Recent Developments

Table 75. Jiangsu Jinshi Blowout Preventer Company Information

Table 76. Jiangsu Jinshi Business Overview

Table 77. Jiangsu Jinshi Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 78. Jiangsu Jinshi Product Portfolio

Table 79. Jiangsu Jinshi Recent Developments

Table 80. Well Control Blowout Preventer Company Information

Table 81. Well Control Business Overview

Table 82. Well Control Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 83. Well Control Product Portfolio

Table 84. Well Control Recent Developments

Table 85. Well Control Blowout Preventer Company Information

Table 86. Shenkai Business Overview

Table 87. Shenkai Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 88. Shenkai Product Portfolio

Table 89. Shenkai Recent Developments

Table 90. NETS Blowout Preventer Company Information

Table 91. NETS Blowout Preventer Production (Units), Value (US\$ Million), Price (K USD/Unit) and Gross Margin (2019-2024)

Table 92. NETS Product Portfolio

Table 93. NETS Recent Developments

Table 94. Global Blowout Preventer Production Comparison by Region: 2019 VS 2023 VS 2030 (Units)

Table 95. Global Blowout Preventer Production by Region (2019-2024) & (Units)

Table 96. Global Blowout Preventer Production Market Share by Region (2019-2024)

Table 97. Global Blowout Preventer Production Forecast by Region (2025-2030) & (Units)

Table 98. Global Blowout Preventer Production Market Share Forecast by Region (2025-2030)

Table 99. Global Blowout Preventer Production Value Comparison by Region: 2019 VS 2023 VS 2030 (US\$ Million)

Table 100. Global Blowout Preventer Production Value by Region (2019-2024) & (US\$ Million)

Table 101. Global Blowout Preventer Production Value Market Share by Region (2019-2024)

Table 102. Global Blowout Preventer Production Value Forecast by Region (2025-2030) & (US\$ Million)

Table 103. Global Blowout Preventer Production Value Market Share Forecast by Region (2025-2030)

Table 104. Global Blowout Preventer Market Average Price (K USD/Unit) by Region (2019-2024)

Table 105. Global Blowout Preventer Consumption Comparison by Region: 2019 VS 2023 VS 2030 (Units)

Table 106. Global Blowout Preventer Consumption by Region (2019-2024) & (Units)

Table 107. Global Blowout Preventer Consumption Market Share by Region (2019-2024)

Table 108. Global Blowout Preventer Forecasted Consumption by Region (2025-2030) & (Units)

Table 109. Global Blowout Preventer Forecasted Consumption Market Share by Region (2025-2030)

Table 110. North America Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (Units)

Table 111. North America Blowout Preventer Consumption by Country (2019-2024) & (Units)

Table 112. North America Blowout Preventer Consumption by Country (2025-2030) & (Units)

Table 113. Europe Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (Units)

Table 114. Europe Blowout Preventer Consumption by Country (2019-2024) & (Units)

Table 115. Europe Blowout Preventer Consumption by Country (2025-2030) & (Units)

Table 116. Asia Pacific Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (Units)

Table 117. Asia Pacific Blowout Preventer Consumption by Country (2019-2024) & (Units)

Table 118. Asia Pacific Blowout Preventer Consumption by Country (2025-2030) & (Units)

Table 119. Latin America, Middle East & Africa Blowout Preventer Consumption Growth Rate by Country: 2019 VS 2023 VS 2030 (Units)

Table 120. Latin America, Middle East & Africa Blowout Preventer Consumption by Country (2019-2024) & (Units)

Table 121. Latin America, Middle East & Africa Blowout Preventer Consumption by Country (2025-2030) & (Units)

Table 122. Global Blowout Preventer Production by Type (2019-2024) & (Units)

Table 123. Global Blowout Preventer Production by Type (2025-2030) & (Units)

Table 124. Global Blowout Preventer Production Market Share by Type (2019-2024)

Table 125. Global Blowout Preventer Production Market Share by Type (2025-2030)

Table 126. Global Blowout Preventer Production Value by Type (2019-2024) & (US\$ Million)

Table 127. Global Blowout Preventer Production Value by Type (2025-2030) & (US\$ Million)

Table 128. Global Blowout Preventer Production Value Market Share by Type (2019-2024)

Table 129. Global Blowout Preventer Production Value Market Share by Type (2025-2030)

Table 130. Global Blowout Preventer Price by Type (2019-2024) & (K USD/Unit)

Table 131. Global Blowout Preventer Price by Type (2025-2030) & (K USD/Unit)

Table 132. Global Blowout Preventer Production by Application (2019-2024) & (Units)

Table 133. Global Blowout Preventer Production by Application (2025-2030) & (Units)

Table 134. Global Blowout Preventer Production Market Share by Application (2019-2024)

Table 135. Global Blowout Preventer Production Market Share by Application (2025-2030)

Table 136. Global Blowout Preventer Production Value by Application (2019-2024) & (US\$ Million)

Table 137. Global Blowout Preventer Production Value by Application (2025-2030) & (US\$ Million)

Table 138. Global Blowout Preventer Production Value Market Share by Application

(2019-2024)

Table 139. Global Blowout Preventer Production Value Market Share by Application

(2025-2030)

Table 140. Global Blowout Preventer Price by Application (2019-2024) & (K USD/Unit)

Table 141. Global Blowout Preventer Price by Application (2025-2030) & (K USD/Unit)

Table 142. Key Raw Materials

Table 143. Raw Materials Key Suppliers

Table 144. Blowout Preventer Distributors List

Table 145. Blowout Preventer Customers List

Table 146. Blowout Preventer Industry Trends

Table 147. Blowout Preventer Industry Drivers

Table 148. Blowout Preventer Industry Restraints

Table 149. Authors List of This Report

## List Of Figures

### LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Blowout Preventer Product Picture

Figure 5. Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)

Figure 6. Annular BOP Product Picture

Figure 7. Ram BOP Product Picture

Figure 8. Onshore Wells Product Picture

Figure 9. Offshore Wells Product Picture

Figure 10. Global Blowout Preventer Production Value (US\$ Million), 2019 VS 2023 VS 2030

Figure 11. Global Blowout Preventer Production Value (2019-2030) & (US\$ Million)

Figure 12. Global Blowout Preventer Production Capacity (2019-2030) & (Units)

Figure 13. Global Blowout Preventer Production (2019-2030) & (Units)

Figure 14. Global Blowout Preventer Average Price (K USD/Unit) & (2019-2030)

Figure 15. Global Blowout Preventer Key Manufacturers, Manufacturing Sites & Headquarters

Figure 16. Global Blowout Preventer Manufacturers, Date of Enter into This Industry

Figure 17. Global Top 5 and 10 Blowout Preventer Players Market Share by Production Value in 2023

Figure 18. Manufacturers Type (Tier 1, Tier 2, and Tier 3): 2019 VS 2023

Figure 19. Global Blowout Preventer Production Comparison by Region: 2019 VS 2023 VS 2030 (Units)

Figure 20. Global Blowout Preventer Production Market Share by Region: 2019 VS 2023 VS 2030

Figure 21. Global Blowout Preventer Production Value Comparison by Region: 2019 VS 2023 VS 2030 (US\$ Million)

Figure 22. Global Blowout Preventer Production Value Market Share by Region: 2019 VS 2023 VS 2030

Figure 23. North America Blowout Preventer Production Value (US\$ Million) Growth Rate (2019-2030)

Figure 24. Europe Blowout Preventer Production Value (US\$ Million) Growth Rate (2019-2030)

Figure 25. Middle East & Africa Blowout Preventer Production Value (US\$ Million) Growth Rate (2019-2030)

Figure 26. Japan Blowout Preventer Production Value (US\$ Million) Growth Rate (2019-2030)

Figure 27. China Blowout Preventer Production Value (US\$ Million) Growth Rate (2019-2030)

Figure 28. Global Blowout Preventer Consumption Comparison by Region: 2019 VS 2023 VS 2030 (Units)

Figure 29. Global Blowout Preventer Consumption Market Share by Region: 2019 VS 2023 VS 2030

Figure 30. North America Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 31. North America Blowout Preventer Consumption Market Share by Country (2019-2030)

Figure 32. United States Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 33. Canada Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 34. Europe Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 35. Europe Blowout Preventer Consumption Market Share by Country (2019-2030)

Figure 36. Germany Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 37. France Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 38. U.K. Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 39. Italy Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 40. Netherlands Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 41. Asia Pacific Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 42. Asia Pacific Blowout Preventer Consumption Market Share by Country (2019-2030)

Figure 43. China Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 44. Japan Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

Figure 45. South Korea Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)

- Figure 46. China Taiwan Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 47. Southeast Asia Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 48. India Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 49. Australia Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 50. Latin America, Middle East & Africa Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 51. Latin America, Middle East & Africa Blowout Preventer Consumption Market Share by Country (2019-2030)
- Figure 52. Mexico Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 53. Brazil Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 54. Turkey Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 55. GCC Countries Blowout Preventer Consumption and Growth Rate (2019-2030) & (Units)
- Figure 56. Global Blowout Preventer Production Market Share by Type (2019-2030)
- Figure 57. Global Blowout Preventer Production Value Market Share by Type (2019-2030)
- Figure 58. Global Blowout Preventer Price (K USD/Unit) by Type (2019-2030)
- Figure 59. Global Blowout Preventer Production Market Share by Application (2019-2030)
- Figure 60. Global Blowout Preventer Production Value Market Share by Application (2019-2030)
- Figure 61. Global Blowout Preventer Price (K USD/Unit) by Application (2019-2030)
- Figure 62. Blowout Preventer Value Chain
- Figure 63. Blowout Preventer Production Mode & Process
- Figure 64. Direct Comparison with Distribution Share
- Figure 65. Distributors Profiles
- Figure 66. Blowout Preventer Industry Opportunities and Challenges

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