

Automobile Tire Industry Research Report 2024

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Abstracts

Automotive Tire is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over. Most tires are pneumatically inflated structures, which also provide a flexible cushion that absorbs shock as the tires rolls over rough features on the surface. Tires provide a footprint that is designed to match the weight of the vehicle with the bearing strength of the surface that it rolls over by providing a bearing pressure that will not deform the surface excessively.

According to APO Research, The global Automobile Tire market was valued at US\$ million in 2023 and is anticipated to reach US\$ million by 2030, witnessing a CAGR of xx% during the forecast period 2024-2030.

Global Auto Tire main manufacturers include GoodYear, Bridgestone and Continental, totally accounting for 43% of the market. Europe is the largest market, with a share over 30%. As for the types of products, it can be divided into OE Tire and Replacement Tire. The most common type is Replacement Tire, with a share over 70%. In terms of application, it is widely used in Passenger Vehicle and Commercial Vehicle, accounting for 75% and 25% respectively.

Report Scope

This report aims to provide a comprehensive presentation of the global market for Automobile Tire, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Automobile Tire.

The report will help the Automobile Tire manufacturers, new entrants, and industry

chain related companies in this market with information on the revenues, sales volume, and average price for the overall market and the sub-segments across the different segments, by company, by Type, by Application, and by regions.

The Automobile Tire market size, estimations, and forecasts are provided in terms of sales volume (M Units) and revenue (\$ millions), considering 2023 as the base year, with history and forecast data for the period from 2019 to 2030. This report segments the global Automobile Tire market comprehensively. Regional market sizes, concerning products by Type, by Application, and by players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to the data related to global revenue, price, and sales by manufacturers for the period 2019-2024. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Bridgestone

GoodYear

Continental

Michelin

Sumitomo

Hankook

Pirelli

Yokohama

Zhongce Rubber

Toyo Tire Corporation

Cooper Tire

Apollo Tyres

KUMHO TIRES

Linglong Tire

MRF

Cheng Shin Rubber (Maxxis)

Sailun Group

Nokian Tyres

Triangle Tire Group

JK TYRE

AEOLUS TYRE

Giti

Nexen Tire

Automobile Tire segment by Type

Bias Tire

Radial Tire

Automobile Tire segment by Application

Passenger Car

Commercial Car

Automobile Tire Segment by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

Reasons to Buy This Report

1. This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The

report also focuses on the competitive landscape of the global Automobile Tire market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

2. This report will help stakeholders to understand the global industry status and trends of Automobile Tire and provides them with information on key market drivers, restraints, challenges, and opportunities.

3. This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

4. This report stays updated with novel technology integration, features, and the latest developments in the market

5. This report helps stakeholders to gain insights into which regions to target globally

6. This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Automobile Tire.

7. This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

Chapter Outline

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (by region, product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Detailed analysis of Automobile Tire manufacturers competitive landscape, price, production and value market share, latest development plan, merger, and acquisition information, etc.

Chapter 4: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product production/output, value, price, gross margin, product introduction, recent development, etc.

Chapter 5: Production/output, value of Automobile Tire by region/country. It provides a quantitative analysis of the market size and development potential of each region in the next six years.

Chapter 6: Consumption of Automobile Tire in regional level and country level. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and production of each country in the world.

Chapter 7: Provides the analysis of various market segments by type, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different market segments.

Chapter 8: Provides the analysis of various market segments by application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 9: Analysis of industrial chain, including the upstream and downstream of the industry.

Chapter 10: Introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by manufacturers in the industry, and the analysis of relevant policies in the industry.

Chapter 11: The main points and conclusions of the report.

Chapter 11: The main points and conclusions of the report.

Contents

1 PREFACE

- 1.1 Scope of Report
- 1.2 Reasons for Doing This Study
- 1.3 Research Methodology
- 1.4 Research Process
- 1.5 Data Source
 - 1.5.1 Secondary Sources
 - 1.5.2 Primary Sources

2 MARKET OVERVIEW

- 2.1 Product Definition
- 2.2 Automobile Tire by Type
 - 2.2.1 Market Value Comparison by Type (2019 VS 2023 VS 2030) & (US\$ Million)
 - 2.2.2 Bias Tire
 - 2.2.3 Radial Tire
- 2.3 Automobile Tire by Application
 - 2.3.1 Market Value Comparison by Application (2019 VS 2023 VS 2030) & (US\$ Million)
 - 2.3.2 Passenger Car
 - 2.3.3 Commercial Car
- 2.4 Global Market Growth Prospects
 - 2.4.1 Global Automobile Tire Production Value Estimates and Forecasts (2019-2030)
 - 2.4.2 Global Automobile Tire Production Capacity Estimates and Forecasts (2019-2030)
 - 2.4.3 Global Automobile Tire Production Estimates and Forecasts (2019-2030)
 - 2.4.4 Global Automobile Tire Market Average Price (2019-2030)

3 MARKET COMPETITIVE LANDSCAPE BY MANUFACTURERS

- 3.1 Global Automobile Tire Production by Manufacturers (2019-2024)
- 3.2 Global Automobile Tire Production Value by Manufacturers (2019-2024)
- 3.3 Global Automobile Tire Average Price by Manufacturers (2019-2024)
- 3.4 Global Automobile Tire Industry Manufacturers Ranking, 2022 VS 2023 VS 2024
- 3.5 Global Automobile Tire Key Manufacturers, Manufacturing Sites & Headquarters
- 3.6 Global Automobile Tire Manufacturers, Product Type & Application

- 3.7 Global Automobile Tire Manufacturers, Date of Enter into This Industry
- 3.8 Global Automobile Tire Market CR5 and HHI
- 3.9 Global Manufacturers Mergers & Acquisition

4 MANUFACTURERS PROFILED

4.1 Bridgestone

- 4.1.1 Bridgestone Automobile Tire Company Information
- 4.1.2 Bridgestone Automobile Tire Business Overview
- 4.1.3 Bridgestone Automobile Tire Production, Value and Gross Margin (2019-2024)
- 4.1.4 Bridgestone Product Portfolio
- 4.1.5 Bridgestone Recent Developments

4.2 GoodYear

- 4.2.1 GoodYear Automobile Tire Company Information
- 4.2.2 GoodYear Automobile Tire Business Overview
- 4.2.3 GoodYear Automobile Tire Production, Value and Gross Margin (2019-2024)
- 4.2.4 GoodYear Product Portfolio
- 4.2.5 GoodYear Recent Developments

4.3 Continental

- 4.3.1 Continental Automobile Tire Company Information
- 4.3.2 Continental Automobile Tire Business Overview
- 4.3.3 Continental Automobile Tire Production, Value and Gross Margin (2019-2024)
- 4.3.4 Continental Product Portfolio
- 4.3.5 Continental Recent Developments

4.4 Michelin

- 4.4.1 Michelin Automobile Tire Company Information
- 4.4.2 Michelin Automobile Tire Business Overview
- 4.4.3 Michelin Automobile Tire Production, Value and Gross Margin (2019-2024)
- 4.4.4 Michelin Product Portfolio
- 4.4.5 Michelin Recent Developments

4.5 Sumitomo

- 4.5.1 Sumitomo Automobile Tire Company Information
- 4.5.2 Sumitomo Automobile Tire Business Overview
- 4.5.3 Sumitomo Automobile Tire Production, Value and Gross Margin (2019-2024)
- 4.5.4 Sumitomo Product Portfolio
- 4.5.5 Sumitomo Recent Developments

4.6 Hankook

- 4.6.1 Hankook Automobile Tire Company Information
- 4.6.2 Hankook Automobile Tire Business Overview

- 4.6.3 Hankook Automobile Tire Production, Value and Gross Margin (2019-2024)
- 4.6.4 Hankook Product Portfolio
- 4.6.5 Hankook Recent Developments
- 4.7 **Pirelli**
 - 4.7.1 Pirelli Automobile Tire Company Information
 - 4.7.2 Pirelli Automobile Tire Business Overview
 - 4.7.3 Pirelli Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.7.4 Pirelli Product Portfolio
 - 4.7.5 Pirelli Recent Developments
- 4.8 **Yokohama**
 - 4.8.1 Yokohama Automobile Tire Company Information
 - 4.8.2 Yokohama Automobile Tire Business Overview
 - 4.8.3 Yokohama Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.8.4 Yokohama Product Portfolio
 - 4.8.5 Yokohama Recent Developments
- 4.9 **Zhongce Rubber**
 - 4.9.1 Zhongce Rubber Automobile Tire Company Information
 - 4.9.2 Zhongce Rubber Automobile Tire Business Overview
 - 4.9.3 Zhongce Rubber Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.9.4 Zhongce Rubber Product Portfolio
 - 4.9.5 Zhongce Rubber Recent Developments
- 4.10 **Toyo Tire Corporation**
 - 4.10.1 Toyo Tire Corporation Automobile Tire Company Information
 - 4.10.2 Toyo Tire Corporation Automobile Tire Business Overview
 - 4.10.3 Toyo Tire Corporation Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.10.4 Toyo Tire Corporation Product Portfolio
 - 4.10.5 Toyo Tire Corporation Recent Developments
- 4.11 **Cooper Tire**
 - 4.11.1 Cooper Tire Automobile Tire Company Information
 - 4.11.2 Cooper Tire Automobile Tire Business Overview
 - 4.11.3 Cooper Tire Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.11.4 Cooper Tire Product Portfolio
 - 4.11.5 Cooper Tire Recent Developments
- 4.12 **Apollo Tyres**
 - 4.12.1 Apollo Tyres Automobile Tire Company Information
 - 4.12.2 Apollo Tyres Automobile Tire Business Overview
 - 4.12.3 Apollo Tyres Automobile Tire Production, Value and Gross Margin (2019-2024)

- 4.12.4 Apollo Tyres Product Portfolio
- 4.12.5 Apollo Tyres Recent Developments
- 4.13 KUMHO TIRES
 - 4.13.1 KUMHO TIRES Automobile Tire Company Information
 - 4.13.2 KUMHO TIRES Automobile Tire Business Overview
 - 4.13.3 KUMHO TIRES Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.13.4 KUMHO TIRES Product Portfolio
 - 4.13.5 KUMHO TIRES Recent Developments
- 4.14 Linglong Tire
 - 4.14.1 Linglong Tire Automobile Tire Company Information
 - 4.14.2 Linglong Tire Automobile Tire Business Overview
 - 4.14.3 Linglong Tire Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.14.4 Linglong Tire Product Portfolio
 - 4.14.5 Linglong Tire Recent Developments
- 4.15 MRF
 - 4.15.1 MRF Automobile Tire Company Information
 - 4.15.2 MRF Automobile Tire Business Overview
 - 4.15.3 MRF Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.15.4 MRF Product Portfolio
 - 4.15.5 MRF Recent Developments
- 4.16 Cheng Shin Rubber (Maxxis)
 - 4.16.1 Cheng Shin Rubber (Maxxis) Automobile Tire Company Information
 - 4.16.2 Cheng Shin Rubber (Maxxis) Automobile Tire Business Overview
 - 4.16.3 Cheng Shin Rubber (Maxxis) Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.16.4 Cheng Shin Rubber (Maxxis) Product Portfolio
 - 4.16.5 Cheng Shin Rubber (Maxxis) Recent Developments
- 4.17 Sailun Group
 - 4.17.1 Sailun Group Automobile Tire Company Information
 - 4.17.2 Sailun Group Automobile Tire Business Overview
 - 4.17.3 Sailun Group Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.17.4 Sailun Group Product Portfolio
 - 4.17.5 Sailun Group Recent Developments
- 4.18 Nokian Tyres
 - 4.18.1 Nokian Tyres Automobile Tire Company Information
 - 4.18.2 Nokian Tyres Automobile Tire Business Overview
 - 4.18.3 Nokian Tyres Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.18.4 Nokian Tyres Product Portfolio

- 4.18.5 Nokian Tyres Recent Developments
- 4.19 Triangle Tire Group
 - 4.19.1 Triangle Tire Group Automobile Tire Company Information
 - 4.19.2 Triangle Tire Group Automobile Tire Business Overview
 - 4.19.3 Triangle Tire Group Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.19.4 Triangle Tire Group Product Portfolio
 - 4.19.5 Triangle Tire Group Recent Developments
- 4.20 JK TYRE
 - 4.20.1 JK TYRE Automobile Tire Company Information
 - 4.20.2 JK TYRE Automobile Tire Business Overview
 - 4.20.3 JK TYRE Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.20.4 JK TYRE Product Portfolio
 - 4.20.5 JK TYRE Recent Developments
- 4.21 AEOLUS TYRE
 - 4.21.1 AEOLUS TYRE Automobile Tire Company Information
 - 4.21.2 AEOLUS TYRE Automobile Tire Business Overview
 - 4.21.3 AEOLUS TYRE Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.21.4 AEOLUS TYRE Product Portfolio
 - 4.21.5 AEOLUS TYRE Recent Developments
- 4.22 Giti
 - 4.22.1 Giti Automobile Tire Company Information
 - 4.22.2 Giti Automobile Tire Business Overview
 - 4.22.3 Giti Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.22.4 Giti Product Portfolio
 - 4.22.5 Giti Recent Developments
- 4.23 Nexen Tire
 - 4.23.1 Nexen Tire Automobile Tire Company Information
 - 4.23.2 Nexen Tire Automobile Tire Business Overview
 - 4.23.3 Nexen Tire Automobile Tire Production, Value and Gross Margin (2019-2024)
 - 4.23.4 Nexen Tire Product Portfolio
 - 4.23.5 Nexen Tire Recent Developments

5 GLOBAL AUTOMOBILE TIRE PRODUCTION BY REGION

- 5.1 Global Automobile Tire Production Estimates and Forecasts by Region: 2019 VS 2023 VS 2030
- 5.2 Global Automobile Tire Production by Region: 2019-2030

- 5.2.1 Global Automobile Tire Production by Region: 2019-2024
- 5.2.2 Global Automobile Tire Production Forecast by Region (2025-2030)
- 5.3 Global Automobile Tire Production Value Estimates and Forecasts by Region: 2019 VS 2023 VS 2030
- 5.4 Global Automobile Tire Production Value by Region: 2019-2030
 - 5.4.1 Global Automobile Tire Production Value by Region: 2019-2024
 - 5.4.2 Global Automobile Tire Production Value Forecast by Region (2025-2030)
- 5.5 Global Automobile Tire Market Price Analysis by Region (2019-2024)
- 5.6 Global Automobile Tire Production and Value, YOY Growth
 - 5.6.1 North America Automobile Tire Production Value Estimates and Forecasts (2019-2030)
 - 5.6.2 Europe Automobile Tire Production Value Estimates and Forecasts (2019-2030)
 - 5.6.3 China Automobile Tire Production Value Estimates and Forecasts (2019-2030)
 - 5.6.4 Japan Automobile Tire Production Value Estimates and Forecasts (2019-2030)
 - 5.6.5 South Korea Automobile Tire Production Value Estimates and Forecasts (2019-2030)
 - 5.6.6 India Automobile Tire Production Value Estimates and Forecasts (2019-2030)

6 GLOBAL AUTOMOBILE TIRE CONSUMPTION BY REGION

- 6.1 Global Automobile Tire Consumption Estimates and Forecasts by Region: 2019 VS 2023 VS 2030
- 6.2 Global Automobile Tire Consumption by Region (2019-2030)
 - 6.2.1 Global Automobile Tire Consumption by Region: 2019-2030
 - 6.2.2 Global Automobile Tire Forecasted Consumption by Region (2025-2030)
- 6.3 North America
 - 6.3.1 North America Automobile Tire Consumption Growth Rate by Country: 2019 VS 2023 VS 2030
 - 6.3.2 North America Automobile Tire Consumption by Country (2019-2030)
 - 6.3.3 United States
 - 6.3.4 Canada
- 6.4 Europe
 - 6.4.1 Europe Automobile Tire Consumption Growth Rate by Country: 2019 VS 2023 VS 2030
 - 6.4.2 Europe Automobile Tire Consumption by Country (2019-2030)
 - 6.4.3 Germany
 - 6.4.4 France
 - 6.4.5 U.K.
 - 6.4.6 Italy

6.4.7 Russia

6.5 Asia Pacific

6.5.1 Asia Pacific Automobile Tire Consumption Growth Rate by Country: 2019 VS 2023 VS 2030

6.5.2 Asia Pacific Automobile Tire Consumption by Country (2019-2030)

6.5.3 China

6.5.4 Japan

6.5.5 South Korea

6.5.6 China Taiwan

6.5.7 Southeast Asia

6.5.8 India

6.5.9 Australia

6.6 Latin America, Middle East & Africa

6.6.1 Latin America, Middle East & Africa Automobile Tire Consumption Growth Rate by Country: 2019 VS 2023 VS 2030

6.6.2 Latin America, Middle East & Africa Automobile Tire Consumption by Country (2019-2030)

6.6.3 Mexico

6.6.4 Brazil

6.6.5 Turkey

6.6.5 GCC Countries

7 SEGMENT BY TYPE

7.1 Global Automobile Tire Production by Type (2019-2030)

7.1.1 Global Automobile Tire Production by Type (2019-2030) & (M Units)

7.1.2 Global Automobile Tire Production Market Share by Type (2019-2030)

7.2 Global Automobile Tire Production Value by Type (2019-2030)

7.2.1 Global Automobile Tire Production Value by Type (2019-2030) & (US\$ Million)

7.2.2 Global Automobile Tire Production Value Market Share by Type (2019-2030)

7.3 Global Automobile Tire Price by Type (2019-2030)

8 SEGMENT BY APPLICATION

8.1 Global Automobile Tire Production by Application (2019-2030)

8.1.1 Global Automobile Tire Production by Application (2019-2030) & (M Units)

8.1.2 Global Automobile Tire Production by Application (2019-2030) & (M Units)

8.2 Global Automobile Tire Production Value by Application (2019-2030)

8.2.1 Global Automobile Tire Production Value by Application (2019-2030) & (US\$

Million)

8.2.2 Global Automobile Tire Production Value Market Share by Application
(2019-2030)

8.3 Global Automobile Tire Price by Application (2019-2030)

9 VALUE CHAIN AND SALES CHANNELS ANALYSIS OF THE MARKET

9.1 Automobile Tire Value Chain Analysis

9.1.1 Automobile Tire Key Raw Materials

9.1.2 Raw Materials Key Suppliers

9.1.3 Automobile Tire Production Mode & Process

9.2 Automobile Tire Sales Channels Analysis

9.2.1 Direct Comparison with Distribution Share

9.2.2 Automobile Tire Distributors

9.2.3 Automobile Tire Customers

10 GLOBAL AUTOMOBILE TIRE ANALYZING MARKET DYNAMICS

10.1 Automobile Tire Industry Trends

10.2 Automobile Tire Industry Drivers

10.3 Automobile Tire Industry Opportunities and Challenges

10.4 Automobile Tire Industry Restraints

11 REPORT CONCLUSION

12 DISCLAIMER

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