

# Artificial Intelligence (AI) in Construction Industry Research Report 2023

<https://marketpublishers.com/r/A978C28FF79EEN.html>

Date: August 2023

Pages: 87

Price: US\$ 2,950.00 (Single User License)

ID: A978C28FF79EEN

## Abstracts

Artificial intelligence (AI) refers to the simulation of human intelligence in machines that are programmed to think like humans and mimic their actions. The term may also be applied to any machine that exhibits traits associated with a human mind such as learning and problem-solving.

Artificial intelligence has evolved with improved safety standards and assist in predicting hazards at construction sites before they take place. Therefore, the construction companies have leveraged the artificial intelligence technology in terms of predictive maintenance and risk management solutions. Also, the AI in the construction industry is highly adopted for the development of industrial internet of things (IIoT) based applications for construction sites. IIoT assists project managers with efficient outputs and reduced labor costs, which boosts the demand for artificial intelligence in the industry. Construction companies are focusing on investments in IIoT applications development to implement industry 4.0 and support full automation at their job sites.

The Artificial Intelligence (AI) in Construction industry can be broken down into several segments, Solution, Service, etc.

Across the world, the major players cover Autodesk, IBM, Microsoft, etc.

## Highlights

The global Artificial Intelligence (AI) in Construction market is projected to reach US\$ million by 2029 from an estimated US\$ million in 2023, at a CAGR of % during 2024 and 2029.

In the global companies about the artificial Intelligence (AI) in construction, the IBM had the maximum market share with over 32% in 2019.

Between the two types of breakdown about artificial Intelligence (AI) in construction, the solution held more market share with around 67% in 2019.

## Report Scope

This report aims to provide a comprehensive presentation of the global market for Artificial Intelligence (AI) in Construction, with both quantitative and qualitative analysis, to help readers develop business/growth strategies, assess the market competitive situation, analyze their position in the current marketplace, and make informed business decisions regarding Artificial Intelligence (AI) in Construction.

The Artificial Intelligence (AI) in Construction market size, estimations, and forecasts are provided in terms of and revenue (\$ millions), considering 2022 as the base year, with history and forecast data for the period from 2018 to 2029. This report segments the global Artificial Intelligence (AI) in Construction market comprehensively. Regional market sizes, concerning products by types, by application, and by players, are also provided. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

The report will help the Artificial Intelligence (AI) in Construction companies, new entrants, and industry chain related companies in this market with information on the revenues for the overall market and the sub-segments across the different segments, by company, product type, application, and regions.

## Key Companies & Market Share Insights

In this section, the readers will gain an understanding of the key players competing. This report has studied the key growth strategies, such as innovative trends and developments, intensification of product portfolio, mergers and acquisitions, collaborations, new product innovation, and geographical expansion, undertaken by these participants to maintain their presence. Apart from business strategies, the study includes current developments and key financials. The readers will also get access to

the data related to global revenue by companies for the period 2017-2022. This all-inclusive report will certainly serve the clients to stay updated and make effective decisions in their businesses. Some of the prominent players reviewed in the research report include:

Autodesk

IBM

Microsoft

Oracle

SAP

## Product Type Insights

Global markets are presented by Artificial Intelligence (AI) in Construction type, along with growth forecasts through 2029. Estimates on revenue are based on the price in the supply chain at which the Artificial Intelligence (AI) in Construction are procured by the companies.

This report has studied every segment and provided the market size using historical data. They have also talked about the growth opportunities that the segment may pose in the future. This study bestows revenue data by type, and during the historical period (2018-2023) and forecast period (2024-2029).

## Artificial Intelligence (AI) in Construction segment by Type

Solution

Service

## Application Insights

This report has provided the market size (revenue data) by application, during the historical period (2018-2023) and forecast period (2024-2029).

This report also outlines the market trends of each segment and consumer behaviors impacting the Artificial Intelligence (AI) in Construction market and what implications these may have on the industry's future. This report can help to understand the relevant market and consumer trends that are driving the Artificial Intelligence (AI) in Construction market.

### Artificial Intelligence (AI) in Construction Segment by Application

Project Management

Field Management

Risk Management

Schedule Management

Other

### Regional Outlook

This section of the report provides key insights regarding various regions and the key players operating in each region. Economic, social, environmental, technological, and political factors have been taken into consideration while assessing the growth of the particular region/country. The readers will also get their hands on the revenue data of each region and country for the period 2018-2029.

The market has been segmented into various major geographies, including North America, Europe, Asia-Pacific, South America, Middle East & Africa. Detailed analysis of major countries such as the USA, Germany, the U.K., Italy, France, China, Japan, South Korea, Southeast Asia, and India will be covered within the regional segment. For market estimates, data are going to be provided for 2022 because of the base year, with estimates for 2023 and forecast revenue for 2029.

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

### Key Drivers & Barriers

High-impact rendering factors and drivers have been studied in this report to aid the readers to understand the general development. Moreover, the report includes restraints and challenges that may act as stumbling blocks on the way of the players. This will assist the users to be attentive and make informed decisions related to business. Specialists have also laid their focus on the upcoming business prospects.

### COVID-19 and Russia-Ukraine War Influence Analysis

The readers in the section will understand how the Artificial Intelligence (AI) in Construction market scenario changed across the globe during the pandemic, post-pandemic and Russia-Ukraine War. The study is done keeping in view the changes in aspects such as demand, consumption, transportation, consumer behavior, supply chain management. The industry experts have also highlighted the key factors that will help create opportunities for players and stabilize the overall industry in the years to come.

### Reasons to Buy This Report

This report will help the readers to understand the competition within the industries and strategies for the competitive environment to enhance the potential profit. The report also focuses on the competitive landscape of the global Artificial Intelligence (AI) in Construction market, and introduces in detail the market share, industry ranking, competitor ecosystem, market performance, new product development, operation

situation, expansion, and acquisition. etc. of the main players, which helps the readers to identify the main competitors and deeply understand the competition pattern of the market.

This report will help stakeholders to understand the global industry status and trends of Artificial Intelligence (AI) in Construction and provides them with information on key market drivers, restraints, challenges, and opportunities.

This report will help stakeholders to understand competitors better and gain more insights to strengthen their position in their businesses. The competitive landscape section includes the market share and rank (in volume and value), competitor ecosystem, new product development, expansion, and acquisition.

This report stays updated with novel technology integration, features, and the latest developments in the market

This report helps stakeholders to understand the COVID-19 and Russia-Ukraine War Influence on the Artificial Intelligence (AI) in Construction industry.

This report helps stakeholders to gain insights into which regions to target globally

This report helps stakeholders to gain insights into the end-user perception concerning the adoption of Artificial Intelligence (AI) in Construction.

This report helps stakeholders to identify some of the key players in the market and understand their valuable contribution.

## Core Chapters

Chapter 1: Research objectives, research methods, data sources, data cross-validation;

Chapter 2: Introduces the report scope of the report, executive summary of different market segments (product type, application, etc), including the market size of each market segment, future development potential, and so on. It offers a high-level view of the current state of the market and its likely evolution in the short to mid-term, and long term.

Chapter 3: Provides the analysis of various market segments product types, covering the market size and development potential of each market segment, to help readers find

the blue ocean market in different market segments.

Chapter 4: Provides the analysis of various market segments application, covering the market size and development potential of each market segment, to help readers find the blue ocean market in different downstream markets.

Chapter 5: Introduces executive summary of global market size, regional market size, this section also introduces the market dynamics, latest developments of the market, the driving factors and restrictive factors of the market, the challenges and risks faced by companies in the industry, and the analysis of relevant policies in the industry.

Chapter 6: Detailed analysis of Artificial Intelligence (AI) in Construction companies' competitive landscape, revenue market share, latest development plan, merger, and acquisition information, etc.

Chapter 7, 8, 9, 10, 11: North America, Europe, Asia Pacific, Latin America, Middle East and Africa segment by country. It provides a quantitative analysis of the market size and development potential of each region and its main countries and introduces the market development, future development prospects, market space, and capacity of each country in the world.

Chapter 12: Provides profiles of key players, introducing the basic situation of the main companies in the market in detail, including product sales, revenue, price, gross margin, product introduction, recent development, etc.

Chapter 13: The main points and conclusions of the report.

## Frequently Asked Questions

What factors will challenge the Product Name market growth?

Which end-use segment will expand at the fastest CAGR in the Product Name market?

Which are the emerging players in the Product Name market?

How concentrated is the Product Name market?

Which factors are positively contributing to the Product Name market growth?



Which are the novel product innovations in the Product Name market?

Which product segment will emerge as the most lucrative in the Product Name market?

Which factors are increasing the competition in the Product Name market?

Which are the strategic measures taken by the Product Name industry players?

Which region will witness inactive growth during the forecast period?

What key trends are likely to emerge in the Product Name market in the coming years?

## Contents

### LIST OF TABLES

Table 1. Secondary Sources

Table 2. Primary Sources

Table 3. Market Value Comparison by Type (2018 VS 2022 VS 2029) & (US\$ Million)

Table 4. Market Value Comparison by Application (2018 VS 2022 VS 2029) & (US\$ Million)

Table 5. Global Artificial Intelligence (AI) in Construction Market Size by Type (2018-2023) & (US\$ Million)

Table 6. Global Artificial Intelligence (AI) in Construction Revenue Market Share by Type (2018-2023)

Table 7. Global Artificial Intelligence (AI) in Construction Forecasted Market Size by Type (2024-2029) & (US\$ Million)

Table 8. Global Artificial Intelligence (AI) in Construction Revenue Market Share by Type (2024-2029)

Table 9. Global Artificial Intelligence (AI) in Construction Market Size by Application (2018-2023) & (US\$ Million)

Table 10. Global Artificial Intelligence (AI) in Construction Revenue Market Share by Application (2018-2023)

Table 11. Global Artificial Intelligence (AI) in Construction Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 12. Global Artificial Intelligence (AI) in Construction Revenue Market Share by Application (2024-2029)

Table 13. Global Artificial Intelligence (AI) in Construction Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 14. Global Artificial Intelligence (AI) in Construction Market Size by Region (2018-2023) & (US\$ Million)

Table 15. Global Artificial Intelligence (AI) in Construction Market Share by Region (2018-2023)

Table 16. Global Artificial Intelligence (AI) in Construction Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 17. Global Artificial Intelligence (AI) in Construction Market Share by Region (2024-2029)

Table 18. Artificial Intelligence (AI) in Construction Market Trends

Table 19. Artificial Intelligence (AI) in Construction Market Drivers

Table 20. Artificial Intelligence (AI) in Construction Market Challenges

Table 21. Artificial Intelligence (AI) in Construction Market Restraints

Table 22. Global Top Artificial Intelligence (AI) in Construction Manufacturers by Revenue (US\$ Million) & (2018-2023)

Table 23. Global Artificial Intelligence (AI) in Construction Revenue Market Share by Manufacturers (2018-2023)

Table 24. Global Artificial Intelligence (AI) in Construction Industry Manufacturers Ranking, 2021 VS 2022 VS 2023

Table 25. Global Key Players of Artificial Intelligence (AI) in Construction, Headquarters and Area Served

Table 26. Global Artificial Intelligence (AI) in Construction Manufacturers, Product Type & Application

Table 27. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 28. Global Artificial Intelligence (AI) in Construction by Manufacturers Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue of 2022)

Table 29. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 30. North America Artificial Intelligence (AI) in Construction Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. North America Artificial Intelligence (AI) in Construction Market Size by Country (2018-2023) & (US\$ Million)

Table 32. North America Artificial Intelligence (AI) in Construction Market Size by Country (2024-2029) & (US\$ Million)

Table 33. Europe Artificial Intelligence (AI) in Construction Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 34. Europe Artificial Intelligence (AI) in Construction Market Size by Country (2018-2023) & (US\$ Million)

Table 35. Europe Artificial Intelligence (AI) in Construction Market Size by Country (2024-2029) & (US\$ Million)

Table 36. Asia-Pacific Artificial Intelligence (AI) in Construction Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 37. Asia-Pacific Artificial Intelligence (AI) in Construction Market Size by Country (2018-2023) & (US\$ Million)

Table 38. Asia-Pacific Artificial Intelligence (AI) in Construction Market Size by Country (2024-2029) & (US\$ Million)

Table 39. Latin America Artificial Intelligence (AI) in Construction Market Growth Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 40. Latin America Artificial Intelligence (AI) in Construction Market Size by Country (2018-2023) & (US\$ Million)

Table 41. Latin America Artificial Intelligence (AI) in Construction Market Size by Country (2024-2029) & (US\$ Million)

Table 42. Middle East & Africa Artificial Intelligence (AI) in Construction Market Growth

Rate by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 43. Middle East & Africa Artificial Intelligence (AI) in Construction Market Size by Country (2018-2023) & (US\$ Million)

Table 44. Middle East & Africa Artificial Intelligence (AI) in Construction Market Size by Country (2024-2029) & (US\$ Million)

Table 45. Autodesk Company Detail

Table 46. Autodesk Business Overview

Table 47. Autodesk Artificial Intelligence (AI) in Construction Product

Table 48. Autodesk Revenue in Artificial Intelligence (AI) in Construction Business (2017-2022) & (US\$ Million)

Table 49. Autodesk Recent Development

Table 50. IBM Company Detail

Table 51. IBM Business Overview

Table 52. IBM Artificial Intelligence (AI) in Construction Product

Table 53. IBM Revenue in Artificial Intelligence (AI) in Construction Business (2017-2022) & (US\$ Million)

Table 54. IBM Recent Development

Table 55. Microsoft Company Detail

Table 56. Microsoft Business Overview

Table 57. Microsoft Artificial Intelligence (AI) in Construction Product

Table 58. Microsoft Revenue in Artificial Intelligence (AI) in Construction Business (2017-2022) & (US\$ Million)

Table 59. Microsoft Recent Development

Table 60. Oracle Company Detail

Table 61. Oracle Business Overview

Table 62. Oracle Artificial Intelligence (AI) in Construction Product

Table 63. Oracle Revenue in Artificial Intelligence (AI) in Construction Business (2017-2022) & (US\$ Million)

Table 64. Oracle Recent Development

Table 65. SAP Company Detail

Table 66. SAP Business Overview

Table 67. SAP Artificial Intelligence (AI) in Construction Product

Table 68. SAP Revenue in Artificial Intelligence (AI) in Construction Business (2017-2022) & (US\$ Million)

Table 69. SAP Recent Development

Table 70. Autodesk Company Information

Table 71. Autodesk Business Overview

Table 72. Autodesk Artificial Intelligence (AI) in Construction Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million)

- Table 73. Autodesk Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million) Portfolio
- Table 74. Autodesk Recent Development
- Table 75. IBM Company Information
- Table 76. IBM Business Overview
- Table 77. IBM Artificial Intelligence (AI) in Construction Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million)
- Table 78. IBM Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million) Portfolio
- Table 79. IBM Recent Development
- Table 80. Microsoft Company Information
- Table 81. Microsoft Business Overview
- Table 82. Microsoft Artificial Intelligence (AI) in Construction Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million)
- Table 83. Microsoft Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million) Portfolio
- Table 84. Microsoft Recent Development
- Table 85. Oracle Company Information
- Table 86. Oracle Business Overview
- Table 87. Oracle Artificial Intelligence (AI) in Construction Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million)
- Table 88. Oracle Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million) Portfolio
- Table 89. Oracle Recent Development
- Table 90. SAP Company Information
- Table 91. SAP Business Overview
- Table 92. SAP Artificial Intelligence (AI) in Construction Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million)
- Table 93. SAP Revenue in Artificial Intelligence (AI) in Construction Business (2018-2023) & (US\$ Million) Portfolio
- Table 94. SAP Recent Development
- Table 95. Authors 12. List of This Report

## List Of Figures

### LIST OF FIGURES

Figure 1. Research Methodology

Figure 2. Research Process

Figure 3. Key Executives Interviewed

Figure 4. Artificial Intelligence (AI) in Construction Product Picture

Figure 5. Global Artificial Intelligence (AI) in Construction Market Size Comparison by Type (2023-2029) & (US\$ Million)

Figure 6. Global Artificial Intelligence (AI) in Construction Market Share by Type: 2022 VS 2029

Figure 7. Solution Product Picture

Figure 8. Service Product Picture

Figure 9. Global Artificial Intelligence (AI) in Construction Market Size by Application (2023-2029) & (US\$ Million)

Figure 10. Global Artificial Intelligence (AI) in Construction Market Share by Application: 2022 VS 2029

Figure 11. Project Management Product Picture

Figure 12. Field Management Product Picture

Figure 13. Risk Management Product Picture

Figure 14. Schedule Management Product Picture

Figure 15. Other Product Picture

Figure 16. Global Artificial Intelligence (AI) in Construction Market Size (US\$ Million), Year-over-Year: 2018-2029

Figure 17. Global Artificial Intelligence (AI) in Construction Market Size, (US\$ Million), 2018 VS 2022 VS 2029

Figure 18. Global Artificial Intelligence (AI) in Construction Market Share by Region: 2022 VS 2029

Figure 19. Global Artificial Intelligence (AI) in Construction Market Share by Players in 2022

Figure 20. Global Artificial Intelligence (AI) in Construction Players, Date of Enter into This Industry

Figure 21. Global Top 5 and 10 Artificial Intelligence (AI) in Construction Players Market Share by Revenue in 2022

Figure 22. Players Type (Tier 1, Tier 2, and Tier 3): 2018 VS 2022

Figure 23. North America Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 24. North America Artificial Intelligence (AI) in Construction Market Share by



Country (2018-2029)

Figure 25. United States Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. Canada Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. Europe Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 28. Europe Artificial Intelligence (AI) in Construction Market Share by Country (2018-2029)

Figure 29. Germany Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. France Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. U.K. Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Italy Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 33. Russia Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Nordic Countries Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. Asia-Pacific Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 36. Asia-Pacific Artificial Intelligence (AI) in Construction Market Share by Country (2018-2029)

Figure 37. China Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. Japan Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. South Korea Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. Southeast Asia Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 41. India Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Australia Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Latin America Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 44. Latin America Artificial Intelligence (AI) in Construction Market Share by Country (2018-2029)

Figure 45. Mexico Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Brazil Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 48. Middle East & Africa Artificial Intelligence (AI) in Construction Market Share by Country (2018-2029)

Figure 49. Turkey Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 50. Saudi Arabia Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 51. UAE Artificial Intelligence (AI) in Construction Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 52. Autodesk Revenue Growth Rate in Artificial Intelligence (AI) in Construction Business (2018-2023)

Figure 53. IBM Revenue Growth Rate in Artificial Intelligence (AI) in Construction Business (2018-2023)

Figure 54. Microsoft Revenue Growth Rate in Artificial Intelligence (AI) in Construction Business (2018-2023)

Figure 55. Oracle Revenue Growth Rate in Artificial Intelligence (AI) in Construction Business (2018-2023)

Figure 56. SAP Revenue Growth Rate in Artificial Intelligence (AI) in Construction Business (2018-2023)



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