

Middle East Oilfields and Drilling Services Market Outlook to 2019-Future Growth led by Deepwater Drilling and Quest for Increased Production

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Abstracts

The report titled “Middle East Oilfields and Drilling Services Market Outlook to 2019-Future Growth led by Deepwater Drilling and Quest for Increased Production” presents a comprehensive analysis of the drilling and oilfield services industry including market size of the drilling and oilfield services in the Middle East. The market for oilfields and drilling services has been individually covered and comprehensively explained. The market for oilfields in Middle East has been segmented on the basis of geography, services and applications. The competition and company profile is covered in detail along with the market share for each services involved in oilfield services market. Drilling services market has also been segmented on the basis of geography, services and applications. The report shed light on the business model adopted by the drilling service providers in the Middle East. Moreover, the report analyzes the performance of every country in drilling and oilfield services domain by showcasing the market size of each country (Saudi Arabia, UAE, Kuwait, Iraq, Iran, Qatar, Oman and Egypt). The report also entails a detailed description on the recent trends and developments in the market, government regulations and the macroeconomic factors which have a direct bearing on the market.

Middle East Oilfield Services Market

The downfall in the commodity prices had a ripple effect on global oil field services and drilling services market as well as across the whole oil and gas value chain. However, Middle East markets were largely unchanged and came out to be the only vivid region globally where the E&P companies have augmented their capital spending in exploration, production and drilling activities. In the year 2014, Saudi Arabia has been the largest country in terms of oilfield services that has commanded revenues share

worth ~%. The Oil Country Tubular Goods (OCTG) comprising of the drill pipes, casings and other equipments has been the largest and fastest growing segment of oilfield services in Middle East. It accounted for ~% of the overall OFS market revenues. In 2014, the share of onshore oil fields services in the overall market was positioned at ~% which accounted to approximately USD ~ billion.

The market was led by Schlumberger which occupied a colossal share of ~% from the total OFS market of Middle East followed by Halliburton with a market share of ~%. Baker Hughes and Weatherford stood at a share of ~% and ~% respectively in terms of revenues. The global mergers and acquisitions activities in oil and gas industry was approximately worth USD ~ billion in 2014 as compared to USD ~ billion in 2013. Oil and gas M&A activity was influenced due to decline in oil prices during 2013. The deal activity of oilfield services in Middle East was USD ~ billion in 2014.

Middle East Drilling Services Market

The drilling services industry of Middle East demonstrated strong fundamentals, a well-built growth and increased activity as compared to any other region across the globe during the past few years 2009-2014. The drilling services industry is primarily a contractual industry which provides services to the exploration and production companies. The service are needed at every phase of the project's lifecycle namely exploration, production, field development and for studies as well. As a result of the increased drilling activities the drilling services market of Middle East stood to be at USD ~ billion during 2014, witnessing a growth of ~% as compared to 2013 when the market valued to be USD ~ billion. The contractual drilling accounted for USD ~ billion in the year and had commanded a share of ~% from the overall drilling services market in Middle East during 2014. During 2014, Saudi Arabia has dominated the overall revenues in Middle East drilling services market and has commanded share worth 24% in terms of revenues during 2014. The drilling equipments market in Middle East is projected to exhibit promising growth in the forecasted period 2015-2019.

Key Topics Covered in the Report:

The market size of the Middle East Oilfields Services and Drilling Services Market

Market segmentation of the Middle East Oilfield Services on the basis of Geography, types of services and applications

Market segmentation of the Middle East Drilling Services on the basis of Geography, types of services and applications

Market Share of Major Players in Middle East Oilfield Services Market along with market share in each service categories

Pre-requisites for Oilfield Services in Middle East

Company Profile for Major Players in Middle East Oilfield Services and Drilling Services Market

Future Outlook and Projections of Middle East Oilfield Services and Drilling Services Market

Snapshot for Middle East Oilfield and Drilling Services in Saudi Arabia, UAE, Kuwait, Iraq, Iran, Qatar, Oman and Egypt

Trends and Developments in Middle East Oilfield and Drilling Services

Growth Drivers and Restraints in Middle East Oilfield and Drilling Services

SWOT Analysis in Middle East Oilfield and Drilling Services

PEST Analysis in Middle East Oilfield and Drilling Services

Investment Model for a Rig

Macro Economic Factors in Middle East Oilfield and Drilling Services

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