

Global Education Industry Forecast to 2016 - Focus on Emerging Markets

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Abstracts

The report titled “Global Education Industry Forecast to 2016 – Focus on Emerging Markets” provides a comprehensive study on the Pre-primary, elementary, secondary, higher education, vocational training, ICT and E-learning sector by enrollments and market size in value terms. The report discusses in detail the market size and future prospects of Global, Europe (Central, Eastern and Western), North America, Latin America and Caribbean, Asia-Pacific and Middle East & African Education Industry. The report also entails market prospects of e-learning industry in several emerging economies.

The report provides an insight on Developed Markets such as The US, Japan and the UK and Emerging Markets such as India, China –Hong Kong, Poland and South Africa. In the mentioned sections, the aforesaid countries are discussed in detail with focus on understanding market size of Pre-primary, elementary, secondary, higher education, e-learning, ICT and vocational training segment. These segments include total number of enrollments, number of schools, pupil teacher ratio, and education expenditure and tuition fees. Additionally, report has covered industry trends and developments, driving forces, macro economy environment and profile of major school chains and universities in different country.

KEY FINDINGS

The global education industry is witnessing strong growth momentum with fast emerging and developing nations. In terms of industry ranking, education stood on second place after healthcare industry. The gross enrolment ratio (GER) in lower secondary education increased from 72% to 80% worldwide between 1999 and 2009, with notable increase in the Arab States and sub-Saharan Africa. The school-age population is mainly influenced by population trend and economy of a country.

Demand for infrastructure development in education industry is becoming necessity with increasing demand for quality schooling. Enrolment in Pre-primary education recorded a steady increase between 1995 and 2011 for both boys and girls all over the world.

There is a slow adoption rate in Arab States and Central Asian countries, whereas East Asia and the Pacific region have witnessed high percentage of participation. In 2011, 713.0 million children were enrolled worldwide in primary education compared to 689.0 million in 2006. A relatively strong growth in primary enrolment has been noticed in Sub-Saharan Africa region.

In North America, the US is the largest hub of students and generate large amount of education expenditures worldwide. In the US, higher education alone generated USD 453.7 billion of revenue in 2011.³

Over the last five years, developing countries have increased their share of the world's total number of internet users from 44% in 2006 to 62% in 2011. The percentage of individuals using internet in the developed world reached the 70% landmark by the end of year 2011. In the last six years, the global E-learning market has registered a CAGR of 4.7% (2006-2011). It is expected that by 2016, the market will reach to USD ~ billion, registering an expected CAGR of 6.68%. In emerging countries such as India, e-learning is growing at a rapid pace (growth of 27.9% in the last 3 years) with the growing competition. Currently, there are more 140 e-learning companies operating in India among which more than 100 players have just started their operations in the last 3 years.

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