

Europe Solar Photovoltaic Market Outlook to 2015 - Impending Challenges Ahead

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Abstracts

AM Mindpower Solutions announces the release of its new research report titled “Europe Solar Photovoltaic Market Outlook to 2015 - Impending Challenges Ahead”. The report offers a comprehensive analysis of the Solar PV industry across the European Region. It includes a detail analysis of the Europe as a region with further analysis on solar PV market in various countries such as Germany, Spain, Italy, Czech Republic and France.

The report covers information on various topics such as On-Grid and Off-Grid Cumulative and Annual Installed Capacity, PV power per capita, market segmentation, trends prevailing across the region and competitive landscape of the major players operating in the countries. The report entails the SWOT analysis of solar PV market in various countries.

The future outlook presented the base case, conservative case and aggressive case scenario factor analysis providing an insight on the prospects in the solar PV cumulative and annual installed capacity for all the countries and region. The report also includes the cause and effect relationship among the various industry factors prevailing in the solar PV market.

European countries accounted for nearly 74% of the total cumulative installed capacity in 2010 or 29,252 MW in volume terms. The top three countries i.e. Germany, Spain and Italy operating in the region had a combined cumulative capacity of 24,471 MW in 2010. The demand for PV installations increased in Germany and Italy while declined drastically in Spain in 2009.

Power generation through solar PV technology increased 56.2% in 2010. In 2009,

14,377 GWh of power was generated which increased to 22,452 GWh in 2010.

Germany is the biggest PV market across the globe with 17,193 MW of cumulative installed capacity. It is expected that the country will continue to grow in terms of growth in the PV sector in the near future. In 2010, Germany represented more than half of the entire European capacity with a share of 57%.

Italy is regarded as the market with the highest potential in the region with an annual installed capacity of 2,321 MW of capacity. The country receives high level of insolation and the new guideline set by Conto Energia in 2010 is likely to sustain the momentum.

Spain registered growth in the PV sector in 2008. The growth achieved in 2008 can be reiterated from the fact that the annual installed capacity increased from 542 MW in 2007 to 2,708 MW in 2008. The fixation of maximum ceiling along with the global financial crisis had a negative effect on the economy, thereby registering a massive fall in the number of annual installations in 2009. In the succeeding year, the country experienced political turmoil which held the PV market in the country.

The base case scenario assumes normal business conditions where government will reduce the tariff rate in line with the decline in the cost of solar PV systems. Hence, the major growth experienced by the European market is unlikely be reproduced in the short term. The region will however continue to see grid development with legislative support as market stabilizes in 2011 and 2012 before recovering in 2013. This case expects the cumulative installed capacity to grow marginally to ~ MW in 2011 with the projections to almost double itself to ~ MW by 2015.

KEY TOPICS COVERED IN THE REPORT

The feed-in-tariffs introduced in the various countries and their effect on the solar PV market

The annual and cumulative PV installations along with PV power per capita in various countries and region from 2006-201

Future Outlook on the basis of assumed scenarios i.e. base case, worst case and aggressive case on cumulative installed capacity, annual installed capacity and PV power per capita, from 2011-2015

Cause and effect relationship analysis between various industry factors prevalent in the region

SWOT analysis of the solar PV industry and Macro Economic Environment in various countries.

Competitive Landscape of the various players operating in various countries across the globe.

Contents

1. EUROPE

1.1. Europe Solar Photovoltaic (PV) Market Introduction

Solar Photovoltaic Technology

Benefits of Solar PV technology

Types of PV systems

Market Scenario

1.2. Europe Solar PV Market Size, 2006-2010

1.2.1. Europe Solar PV On-Grid and Off-Grid Cumulative Installed Capacity, 2006-2010

1.2.2. Europe Solar PV On-Grid and Off-Grid Annual Installed Capacity, 2006-2010

1.3. Europe Solar PV Power per Capita, 2006-2010

1.4. Europe Solar PV Power Generation, 2009 and 2010

1.5. Europe Solar PV Market Segmentation by Geography On the Basis of Cumulative Installed Capacity, 2010 and 2015

1.6. Europe Solar PV Market Trends and Developments

1.7. Top 20 solar photovoltaic power plants in Europe

1.8. Emerging Solar PV Countries

Greece

Belgium

1.9. End Use Applications of Solar PV Energy

1.10. Europe Solar PV Market Future Outlook

1.10.1. Europe Solar PV Cumulative Installed Capacity, 2011-2015

1.10.2. Europe Solar PV Annual Installed Capacity, 2011-2015

1.10.3. Europe Solar PV Power Per Capita, 2011-2015

2. GERMANY

2.1. Germany Solar Photovoltaic (PV) Market Introduction

2.2. Germany Solar Feed-in Tariffs (FiT) Present Status and Impact

2.3. Germany Solar PV Market Size, 2006-2010

2.3.1. Germany Solar PV On-Grid and Off-Grid Cumulative Installed Capacity, 2006-2010

2.3.2. Germany Solar PV On-Grid and Off-Grid Annual Installed Capacity, 2006-2010

2.4. Germany Solar Photovoltaic Power per Capita, 2006-2010

2.5. Germany Solar Photovoltaic Power Generation, 2006-2010

2.6. CO2 Savings through PV Systems in Germany, 2006-2010

- 2.7. Solar Module Production in Germany, 2000, 2005 and 2010
- 2.8. Germany Solar PV Market Segmentation
 - 2.8.1. by Type of Installations, 2010
 - 2.8.2. By Solar PV Installation Size Range, 2010
- 2.9. Germany Solar PV Market Competitive Landscape
- 2.10. Germany Solar PV SWOT Analysis
 - Strengths
 - Weakenesses
 - Opportunities
 - Threats
- 2.11. Germany Solar Photovoltaic Market Future Outlook
 - 2.11.1. Germany Solar PV Cumulative Installed Capacity, 2011-2015
 - 2.11.2. Germany Solar PV Annual Installed Capacity, 2011-2015
 - 2.11.3. Germany Solar PV Power Per Capita, 2011-2015
 - 2.11.4. Germany Solar PV Power Generation, 2010-2015
- 2.12. Germany Macro Economic Indicators: Current and Projections
 - 2.12.1. Population, 2006-2015
 - 2.12.2. GDP, 2006-2015

3. SPAIN

- 3.1. Spain Solar Photovoltaic (PV) Market Introduction
- 3.2. Spain Solar Feed-in Tariffs Present Status and Impact
- 3.3. Spain Solar PV Market Size, 2006-2010
 - 3.3.1. Spain Solar PV On-Grid and Off-Grid Cumulative Installed Capacity, 2006-2010
 - 3.3.2. Spain Solar PV On-Grid and Off-Grid Annual Installed Capacity, 2006-2010 65
- 3.4. Spain Solar PV Power per Capita, 2006-2010
- 3.5. Spain Renewable Energy Market Segmentation
 - 3.5.1. By Installed Capacity, 2009 and 2015
 - 3.5.2. By Electricity Generation, 2009 and 2015
- 3.6. Spain Solar PV Market Competitive Landscape
- 3.7. Spain Solar PV SWOT Analysis
 - Strengths
 - Weakenesses
 - Opportunities
 - Threats
- 3.8. Spain Solar PV Market Future Outlook
 - 3.8.1. Spain Solar PV Cumulative Installed Capacity, 2011-2015
 - 3.8.2. Spain Solar PV Annual Installed Capacity, 2011-2015

- 3.8.3. Spain Solar PV Power Per Capita, 2011-2015
- 3.8.4. Spain Solar PV Power Generation, 2009-2015
- 3.9. Spain Macro Economic Indicators: Current and Projections
 - 3.9.1. Population, 2006-2015
 - 3.9.2. GDP, 2006-2015

4. ITALY

- 4.1. Italy Solar Photovoltaic (PV) Market Introduction
- 4.2. Italy Solar Feed-in Tariffs Present Status and Impact
- 4.3. Italy Solar PV Market Size, 2006-2010
 - 4.3.1. Italy Solar PV On-Grid and Off-Grid Cumulative Installed Capacity, 2006-2010
 - 4.3.2. Italy Solar PV On-Grid and Off-Grid Annual Installed Capacity, 2006-2010
- 4.4. Italy Solar PV Power per Capita, 2006-2010
- 4.5. Italy Solar PV Power Generation, 2009-2010
- 4.6. Italy Solar PV Market Segmentation by Type of Installations, 2010
- 4.7. Italy Solar PV Market Competitive Landscape
- 4.8. Italy Solar PV SWOT Analysis
 - Strengths
 - Weakenesses
 - Opportunities
 - Threats
- 4.9. Italy Solar PV Market Future Outlook
 - 4.9.1. Italy Solar PV Cumulative Installed Capacity, 2011-2015
 - 4.9.2. Italy Solar PV Annual Installed Capacity, 2011-2015
 - 4.9.3. Italy Solar PV Power Per Capita, 2011-2015
- 4.10. Italy Macro Economic Indicators: Current and Projections
 - 4.10.1. Population, 2006-2015
 - 4.10.2. GDP, 2006-2015

5. CZECH REPUBLIC

- 5.1. Czech Republic Solar Photovoltaic (PV) Market Introduction
- 5.2. Czech Republic Solar Feed-in Tariffs Present Status and Impact
- 5.3. Czech Republic Solar PV Market Size, 2006-2010
 - 5.3.1. Czech Republic Solar PV On-Grid and Off-Grid Cumulative Installed Capacity, 2006-2010
 - 5.3.2. Czech Republic Solar PV On-Grid and Off-Grid Annual Installed Capacity, 2006-2010

- 5.4. Czech Republic Solar PV Power per Capita, 2006-2010
- 5.5. Czech Republic Solar PV Power Generation, 2006-2010
- 5.6. Number of Czech Republic Solar PV Power Plants, 2006-2010
- 5.7. Czech Republic Renewable Energy Market Segmentation by Gross Electricity Generation, 2010
- 5.8. Czech Republic Solar PV Market Segmentation
 - 5.8.1. By Type of Installations, 2010
 - 5.8.2. By Solar PV Installation Size Range, 2010
- 5.9. Czech Republic Solar PV Market Competitive Landscape
- 5.10. Czech Republic Solar PV SWOT Analysis
 - Strengths
 - Weakenesses
 - Opportunities
 - Threats
- 5.11. Czech Republic Solar PV Market Future Outlook
 - 5.11.1. Czech Republic Solar PV Cumulative Installed Capacity, 2011-2015
 - 5.11.2. Czech Republic Solar PV Annual Installed Capacity, 2011-2015
 - 5.11.3. Czech Republic Solar PV Power Per Capita, 2011-2015
- 5.12. Czech Republic Macro Economic Indicators: Current and Projections
 - 5.12.1. Population, 2006-2015
 - 5.12.2. GDP, 2006-2015

6. FRANCE

- 6.1. France Solar Photovoltaic (PV) Market Introduction
- 6.2. France Solar Feed-in Tariffs Present Status and Impact
- 6.3. France Solar PV Market Size, 2006-2010
 - 6.3.1. France Solar PV On-Grid and Off-Grid Cumulative Installed Capacity, 2006-2010
 - 6.3.2. France Solar PV On-Grid and Off-Grid Annual Installed Capacity, 2006-2010
- 6.4. France Solar PV Power per Capita, 2006-2010
- 6.5. France Solar PV Power Generation, 2009-2010
- 6.6. France Solar PV Market Segmentation by Type of Installations, 2010
- 6.7. France Solar PV Market Competitive Landscape
- 6.8. France Solar PV SWOT Analysis
 - Strengths
 - Weakenesses
 - Opportunities
 - Threats

6.9. France Solar PV Market Future Outlook

6.9.1. France Solar PV Cumulative Installed Capacity, 2011-2015

6.9.2. France Solar PV Annual Installed Capacity, 2011-2015

6.9.3. France Solar PV Power Per Capita, 2011-2015

6.10. France Macro Economic Indicators: Current and Projections

6.10.1. Population, 2006-2015

6.10.2. GDP, 2006-2015

7. APPENDIX

7.1. Market Definition

7.2. Abbreviations

7.3. Research Methodology

Data Collection Methods

Approach

7.4. Disclaimer

List Of Figures

LIST OF FIGURES

Figure 1: Europe Solar PV Market Size in terms of Grid Connected and Off-Grid Cumulative Installed Capacity in Percentage, 2006-2010

Figure 2: Europe Solar PV Market Size in terms of On-Grid and Off-Grid Annual Installed Capacity in Percentage, 2006-2010

Figure 3: Europe Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2006-2010

Figure 4: Europe Solar PV Power Generation in Gigawatt hour, 2009 and 2010

Figure 5: Europe Solar PV Systems Cumulative Installed Capacity by Geography in Percentage, 2010

Figure 6: Europe Solar PV Systems Cumulative Installations by Geography in Percentage, 2015

Figure 7: Europe Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Figure 8: Europe Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Figure 9: Europe Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2011-2015

Figure 10: Germany Solar PV Market Size in terms of Grid Connected and Off-Grid Cumulative Installed Capacity in Percentage, 2006-2010

Figure 11: Germany Solar PV Market Size in terms of On-Grid and Off-Grid Annual Installed Capacity in Percentage, 2006-2010

Figure 12: Germany Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2006-2010

Figure 13: Germany Solar PV Power Generation in Gigawatt hour, 2006- 2009

Figure 14: CO2 Savings through PV Systems in thousand metric tonnes, 2006-2010

Figure 15: Solar Module Production in Germany in Megawatt Peak (MWp), 2000, 2005 and 2010

Figure 16: Germany Solar PV Market Segmentation by Type of Installations in Percentage, 2010

Figure 17: Germany Solar PV Market Segmentation by Installation Size Type in Percentage, 2010

Figure 18: Germany Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Figure 19: Germany Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Figure 20: Germany Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2011-2015

Figure 21: Germany Solar PV Power Generation in Gigawatt hour (GWh), 2010-2015

Figure 22: Spain Solar PV Market Size in terms of Grid Connected and Off-Grid Cumulative Installed Capacity in Percentage, 2006-2010

Figure 23: Spain Solar PV Market Size in terms of On-Grid and Off-Grid Annual Installed Capacity in Percentage, 2006-2010

Figure 24: Spain Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2006-2010

Figure 25: Spain Renewable Energy Market Segmentation by Installed Capacity, in Percentage, 2009

Figure 26: Spain Renewable Energy Market Segmentation by Expected Capacity of each renewable source, in Percentage, 2015

Figure 27: Spain Renewable Energy Market Segmentation by Electricity Generation, in Percentage, 2009

Figure 28: Spain Renewable Energy Market Segmentation by Electricity Generation, in Percentage, 2015

Figure 29: Spain Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Figure 30: Spain Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Figure 31: Spain Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2011-2015

Figure 32: Spain Solar PV Power Generation in Gigawatt hour (GWh), 2009-2015

Figure 33: Italy Solar PV Market Size in terms of Grid Connected and Off-Grid Cumulative Installed Capacity in Percentage, 2006-2010

Figure 34: Italy Solar PV Market Size in terms of On-Grid and Off-Grid Annual Installed Capacity in Percentage, 2006-2010

Figure 35: Italy Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2006-2010

Figure 36: Italy Solar PV Power Generation in Gigawatt hour, 2009-2010

Figure 37: Italy Solar PV Market Segmentation by Type of Installations in Percentage, 2010

Figure 38: Italy Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Figure 39: Italy Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Figure 40: Italy Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2011-2015

Figure 41: Czech Republic Solar PV Market Size in terms of Grid Connected and Off-Grid Cumulative Installed Capacity in Percentage, 2006-2010

Figure 42: Czech Republic Solar PV Market Size in terms of On-Grid and Off-Grid Annual Installed Capacity in Percentage, 2006-2010

Figure 43: Czech Republic Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2006-2010

Figure 44: Czech Republic Solar PV Power Generation in Gigawatt hour, 2006- 2010

Figure 45: Number of Czech Republic Solar PV Power Plants, 2006- 2010

Figure 46: Czech Republic Renewable Energy Market Segmentation by Electricity Generation, in Percentage, 2010

Figure 47: Czech Republic Solar PV Market Segmentation by Type of Installations in Percentage, 2010

Figure 48: Czech Republic Solar PV Market Segmentation by Installation Size Type in Percentage, 2010

Figure 49: Czech Republic Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Figure 50: Czech Republic Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Figure 51: Czech Republic Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2011-2015

Figure 52: France Solar PV Market Size in terms of Grid Connected and Off-Grid Cumulative Installed Capacity in Percentage, 2006-2010

Figure 53: France Solar PV Market Size in terms of On-Grid and Off-Grid Annual Installed Capacity in Percentage, 2006-2010

Figure 54: France Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2006-2010

Figure 55: France Solar PV Power Generation in Gigawatt hour, 2009- 2010

Figure 56: France Solar PV Market Segmentation by Type of Installations in Percentage, 2010

Figure 57: France Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Figure 58: France Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Figure 59: France Solar PV Power Installed Capacity per Capita in Watt/Inhabitant, 2011-2015

List Of Tables

LIST OF TABLES

Table 1: Europe Solar PV Market Size in terms of On-Grid and Off-Grid and Total Cumulative Installed Capacity in Megawatt (MW), 2006-2010

Table 2: Europe Solar PV Market Size in terms of On-Grid and Off-Grid and Total Annual Installed Capacity in Megawatt (MW), 2006-2010

Table 3: Europe Solar PV Systems Cumulative Installed Capacity by Geography in Megawatt, 2010

Table 4: Europe Solar PV Systems Cumulative Installations by Geography in Megawatt, 2015

Table 5: Top 20 Solar Photovoltaic Power Plants in the Europe with Year of Commissioning and Installed Capacity

Table 6: Cause and Effect Relationship Analysis between Industry Factors and Expected Europe Solar PV Market Prospects

Table 7: Europe Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Table 8: Europe Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Table 9: Present Scenario and Impact of Feed-in Tariff Plans in Germany Solar Photovoltaic Market

Table 10: Germany Solar PV Industry Feed-in Tariff Plans Amendments, in ct/KWh in 2010 and 2011

Table 11: Germany Solar PV Market Size in terms of On-Grid and Off-Grid and Total Cumulative Installed Capacity in Megawatt (MW), 2006-2010

Table 12: Germany Solar PV Market Size in terms of On-Grid and Off-Grid and Total Annual Installed Capacity in Megawatt (MW), 2006-2010

Table 13: Germany Solar PV Market Segmentation by Installation Size Type's Capacity in MW and Number of Systems, 2010

Table 14: Competitive Landscape of Major Solar Photovoltaic Cell/Module Producers in Germany (Q-cells, Bosch Solar Energy, Conergy, Scheuten and Schott Solar)

Table 15: Germany Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Table 16: Germany Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Table 17: Germany Population Trend in Million, 2006-2015

Table 18: Germany Gross Domestic Product in USD Billion, 2006-2015

Table 19: Present Scenario and Impact of Feed-in Tariff Plans in Spain Solar

Photovoltaic Market

Table 20: Spain Solar PV Industry Feed-in Tariff Plans Amendments, in c€/KWh in 2008

Table 21: Spain Solar PV Market Size in terms of On-Grid and Off-Grid and Total Cumulative Installed Capacity in Megawatt (MW), 2006-2010

Table 22: Spain Solar PV Market Size in terms of On-Grid and Off-Grid and Total Annual Installed Capacity in Megawatt (MW), 2006-2010

Table 23: Spain Renewable Energy Market Segmentation by Installed Capacity of each renewable source, in Megawatt (MW), 2009

Table 24: Spain Renewable Energy Market Segmentation by Installed Capacity, in Megawatt (MW), 2015

Table 25: Spain Renewable Energy Market Segmentation by Electricity Generation, in Gigawatt hour (GWh), 2009

Table 26: Spain Renewable Energy Market Segmentation by Expected Electricity Generation, in Gigawatt (GWh), 2015

Table 27: Competitive Landscape of Major Solar Photovoltaic Cell/Module Producers in Spain (BP Solar, CelCelis, Isofoton, Solaria Energia and T-Solar)

Table 28: Spain Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Table 29: Spain Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Table 30: Spain Population Trend in Million, 2006-2015

Table 31: Spain Gross Domestic Product in USD Billion, 2006-2015

Table 32: Present Scenario and Impact of Feed-in Tariff Plans in Italy Solar Photovoltaic Market

Table 33: Italy Solar PV Industry Expected Feed-in Tariff Rates Amendments, in c€/KWh in 2011

Table 34: Italy Solar PV Industry Expected Feed-in Tariff Rates Amendments, in c€/KWh in 2011 (Contd.)

Table 35: Italy Annual Solar PV Targets in MW and Subsidy Limit in EUR Million under FiT, in 2011-2015

Table 36: Italy Solar PV Market Size in terms of On-Grid and Off-Grid and Total Cumulative Installed Capacity in Megawatt (MW), 2006-2010

Table 37: Italy Solar PV Market Size in terms of On-Grid and Off-Grid and Total Annual Installed Capacity in Megawatt (MW), 2006-2010

Table 38: Competitive Landscape of Major Solar PV Cell/Module Producers in Italy (XGroup, Eni Power, Helios Technology and Solsonica)

Table 39: Italy Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Table 40: Italy Solar PV Market Size in terms of Annual Installed Capacity in Megawatt,

2011-2015

Table 41: Italy Population Trend in Million, 2006-2015

Table 42: Italy Gross Domestic Product in USD Billion, 2006-2015

Table 43: Present Scenario and Impact of Feed-in Tariff Plans in Czech Republic Solar Photovoltaic Market

Table 44: Czech Republic Solar Photovoltaic Industry Feed-in Tariff Rates Amendments, in CZK/kWh in 2010

Table 45: Czech Republic Solar PV Market Size in terms of On-Grid and Off-Grid and Total Cumulative Installed Capacity in Megawatt (MW), 2006-2010

Table 46: Czech Republic Solar Photovoltaic (PV) Market Size in terms of On-Grid and Off-Grid and Total Annual Installed Capacity in Megawatt (MW), 2006-2010

Table 47: Czech Republic Renewable Energy Market Segmentation by Electricity Generation, in Gigawatt hour (GWh), 2010

Table 48: Czech Republic Solar PV Market Segmentation by Installation Size Type's Capacity in MW and Number of Power Plants, 2010

Table 49: Competitive Landscape of Major Solar Photovoltaic Cell/Module Producers in Czech Republic (CEZ Group, Energy 21, Solartec and Ac Solar)

Table 50: Czech Republic Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Table 51: Czech Republic Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Table 52: Czech Republic Population Trend in Million, 2006-2015

Table 53: Czech Republic Gross Domestic Product in USD Billion, 2006-2015

Table 54: Present Scenario and Impact of Feed-in Tariff Plans in France Solar Photovoltaic Market

Table 55: France Solar Photovoltaic Industry Feed-in Tariff Rates Amendments, in c€/kWh in 2010

Table 56: France Solar PV Market Size in terms of On-Grid and Off-Grid and Total Cumulative Installed Capacity in Megawatt (MW), 2006-2010

Table 57: France Solar PV Market Size in terms of On-Grid and Off-Grid and Total Annual Installed Capacity in Megawatt (MW), 2006-2010

Table 58: Competitive Landscape of Major Solar Photovoltaic Cell/Module Producers in France (Photowatt, Solaire Direct and Tenesol)

Table 59: France Solar PV Market Size in terms of Cumulative Installed Capacity in Megawatt, 2011-2015

Table 60: France Solar PV Market Size in terms of Annual Installed Capacity in Megawatt, 2011-2015

Table 61: France Population Trend in Million, 2006-2015

Table 62: France Gross Domestic Product in USD Billion, 2006-2015

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