

Asia Pacific Solar Photovoltaic Market Outlook to 2015 - China and Taiwan Leading the Demand

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Abstracts

AM Mindpower Solutions announces the release of its new research report titled “Asia Pacific Solar Photovoltaic Market Outlook to 2015 - China and Taiwan leading the demand”. The report offers a comprehensive analysis of the Solar PV industry across the Asia Pacific Region. It includes a detail analysis of the Asia Pacific as a region with further analysis on solar PV market in various countries such as Japan, Australia, China, South Korea and Taiwan.

The report covers information on various topics such as On-Grid and Off-Grid Cumulative and Annual Installed Capacity, PV power per capita, market segmentation, trends prevailing across the region and competitive landscape of the major players operating in the countries. The report entails the SWOT analysis of solar PV market in various countries.

The future outlook presented the base case, conservative case and aggressive case scenario factor analysis providing an insight on the prospects in the solar PV cumulative and annual installed capacity for all the countries and region. The report also includes the cause and effect relationship among the various industry factors prevailing in the solar PV market.

During the period from 2006-2010, the annual installations have increased at a CAGR of 57.3%. The installations over the years have increased from 333 MW in 2006 to 967 MW in 2009. The year 2010 was a phenomenal year for this industry with an increase of more than 100% compared to the previous year. The annual PV installations jumped from 967 MW in 2009 to 2,036 MW in 2010.

In 2010, residential, non-residential and utility were the three major types of installations

taking place in the Asia Pacific region. Residential segment was the leader with a more than half the share of the PV installations. But with major thrust being given to development of solar PV technology the manufacturers are setting up huge power plants in order to generate solar PV technology at large scale and meet the high and never ending needs of the large size of population living in this region. Therefore it is expected that a major growth will be seen in the utility sector as compared to the residential sector. The share of utility sector in the total type of installations will increase to ~% by 2015 whereas the residential segment is expected to decline to ~%.

Japan

Multi-Crystalline Silicon solar cells and modules dominated the solar PV market with 52% of the market share in the total capacity of shipments. The market share of this technology has decreased over time as companies are switching over to thin wafer silicon technology. Single Crystalline silicon is the second largest market segment with the contribution of 32.8% in the total shipment power in 2010.

Australia

Australia's renewable energy market is dominated by Hydro energy which commanded a market share of 63.4% in 2010 with the total electricity generation of 13,793 MWh. Wind energy is the second largest segment which generated 4,985 MWh of electricity in 2010 and held the market share of 22.9%. Bio-energy is another upcoming source of electricity generation which has witnessed an incline in its market share. The solar PV segment generated 464 MWh of electricity in 2010 with the market share of 2.1%.

China

China has a moderate capacity utilization ratio of 53% in terms of output of polysilicon material. China generated 45,000 tons of polysilicon wafers in 2010 comparative to the capacity of 85,000 tons. The market is currently dominated by the multi-crystalline and single crystalline technology. About 11 GW of solar cells were produced in 2010.

Asia Pacific solar PV market is poised to gain momentum in its installed capacity as the grid development progresses in the future. Under the normal business conditions, new and upcoming policy schemes in India, China and Australia will drive the PV installations demand in the region while policy transitions in Japan, South Korea and Taiwan will stimulate the domestic market. Several innovative Asia Pacific companies are expected to build new solar power farms in the region which will commercialize the

clean electricity and will aid the market to approach towards grid parity. The cumulative installed capacity is expected to increase to ~ MW in 2011 and is projected to quadruple itself to ~ MW by 2015.

KEY TOPICS COVERED IN THE REPORT

The feed-in-tariffs introduced in the various countries and their effect on the solar PV market

The annual and cumulative PV installations along with PV power per capita in various countries and region from 2006-2010

Future Outlook on the basis of assumed scenarios i.e. base case, worst case and aggressive case on cumulative installed capacity, annual installed capacity and PV power per capita, from 2011-2015

Cause and effect relationship analysis between various industry factors prevalent in the region

SWOT analysis of the solar PV industry and Macro Economic Environment in various countries.

Competitive Landscape of the various players operating in various countries across the globe.

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