

# **Asia Pacific Engineering Plastics Market Outlook to 2018 - Growing Economy and Emergence of Global Players to Intensify the Demand**

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## **Abstracts**

The market research report titled “Asia Pacific Engineering Plastics Market Outlook to 2018 - Growing Economy and Emergence of Global Players to Intensify the Demand” provides an in-depth analysis of the Asia Pacific engineering plastics industry. The report covers specific insights on the market size in terms of value, segmentation by geography & product wise segmentation by major countries, drivers and restraints, recent trends and developments, government regulations and future outlook of the engineering plastics industry in Asia Pacific region. The report also entails a detailed description of the prominent and emerging geographic markets of the region including Japan, China, India, South Korea and Taiwan.

### **Asia Pacific Region**

The concept of engineering plastics has witnessed rapid involvement in both developed and developing countries in the Asia Pacific region. This has been mainly pursued owing to its superior features of having next best substitutability with the metals, since it possesses relatively lower weight. In a nutshell, the engineering plastics industry in Asia Pacific region has grown from USD ~ million in 2008 to USD ~million during 2013 in value terms, at a CAGR of 12.5% during the period. The revenues of the engineering plastics industry in the Asia Pacific region are expected to grow from USD ~ million in 2014 to ~ million during 2018. This market is envisaged to apprehend at a considerable CAGR growth rate of 13.8% during the period 2013-2018. In more developed markets of the Asia-Pacific region, including countries such as Japan, South Korea and China, the offerings from the market players are expected to be diverse, focused mainly on customized demands. Additionally, the market is predicted to witness expansion in terms of the newer forms of engineering plastics resins, coupled with the development

of their newer applications in end user industries.

## China

Chinese economy has entered into an inimitable stage of development, under which the economic growth has been slowing down, but the country has been heading towards a more sustainable path. Engineering plastics has been one of the major sectors which have escalated at a rapid pace in China over the last few years, especially since 2005. The overall market revenues of China engineering plastics resin market has enhanced at a substantial CAGR of 13.6% during the period 2008-2013, with revenues being registered at USD ~ million during 2013. Engineering plastic industry in China has been primarily dominated by the Polyethylene Terephthalate (PET) thermoplastic resin, which commanded a major share of ~% in the overall revenues of the engineering plastic industry during 2013. The engineering plastics market of China in the future is envisaged to augment at the CAGR of ~% during 2014-2018, with revenues are expected to be registered at USD 242 billion by 2018.

## Japan

The engineering plastics market of China in the future is envisaged to augment at the CAGR of 15% during 2014-2018, with revenues are expected to be registered at USD ~ million by 2018. Japan engineering plastic market revenues has deteriorated at a CAGR of 3.6% from USD ~ million in 2008 to USD ~ million in 2013. The engineering plastic industry in Japan has been primarily dominated by the PET engineering plastics resins, which has commanded a massive share of 18.4% in the overall revenues of the engineering plastic industry during 2013. Japan engineering plastic market in the outlook period, is likely to augment at a positive yet slow CAGR of 1.7% during 2013-2018, supported by surging growth of end user industries majorly automotive and electrical and electronics equipment industries.

## India

The engineering plastics industry of India has substantial growth potential in the country, since untapped opportunities still exist for metal replacement in cars, trucks, consumer appliances as well as in other applications. India engineering plastic market has considerably enhanced at a healthy CAGR of 25.0% during the period FY'2009-FY'2014. The engineering plastic market revenues in the future are expected to augment at a CAGR of over 20% during FY'2014-FY'2019, reaching revenue worth USD 5 billion in FY'2019.

## KEY TOPICS COVERED IN THE REPORT

The market size of Asia Pacific engineering plastics market in terms of revenue.

Asian market segmentation by geographies covering China, India and Japan

Competitive Landscape of Major players operating in Asia Pacific engineering plastics industry.

Future outlook and projections of engineering plastics market in Asia pacific region.

China engineering plastics market size, segmentation, export import scenario, trends, growth drivers and issues, SWOT Analysis market share of major companies in the industry.

Japan engineering plastics market size, segmentation, pricing scenario, trends and issues, SWOT analysis, market share of major companies in the industry.

India engineering plastics market size, segmentation, export import scenario, trends, growth drivers and issues, SWOT Analysis market share of major companies in the industry.

Snapshot of South Korea and Taiwan engineering plastics industry.

## Contents

### **1. ASIA PACIFIC ENGINEERING PLASTIC MARKET INTRODUCTION**

- 1.1. Asia Pacific Engineering Plastic Market Size by Revenues, 2008-2013
- 1.2. Asia Pacific Engineering Plastics Market Segmentation by Geography, 2008-2013

### **2. ASIA PACIFIC ENGINEERING PLASTIC MARKET COMPETITIVE LANDSCAPE**

### **3. ASIA PACIFIC ENGINEERING PLASTICS MARKET FUTURE OUTLOOK AND PROJECTIONS, 2014-2018**

### **4. CHINA ENGINEERING PLASTIC MARKET INTRODUCTION**

- 4.1. China Engineering Plastic Market Size by Revenue, 2008-2013
- 4.2. China Engineering Plastic Market Segmentation by Products (PET, ABS, Polycarbonate, Polyacetal and Others), 2008-2013

### **5. CHINA POLYETHYLENE TEREPHTHALATE (PET) MARKET INTRODUCTION**

- 5.1. China Polyethylene Terephthalate (PET) Market Size
  - By Revenue, 2008-2013
  - By Production Volume, 2008-2013
  - By Domestic Consumption, 2008-2013
- 5.2. China Polyethylene Terephthalate (PET) Market Segmentation by End Users (Polyester Fibre, PET Bottles and PET Sheets), 2008-2013
- 5.3. China Polyethylene Terephthalate (PET) Market External Trade, 2008-2013
  - Export Volume and Revenue, 2008-2013
  - Import Volume and Revenue, 2008-2013
- 5.4. Market Share of Major Players in China PET Resin Market, 2013

### **6. CHINA ACRYLONITRILE-BUTADIENE STYRENE (ABS) MARKET INTRODUCTION**

- 6.1. China Acrylonitrile-Butadiene Styrene (ABS) Market Size
  - By Revenue, 2008-2013
  - By Production Volume, 2008-2013
  - By Domestic Consumption, 2008-2013
- 6.2. China Acrylonitrile-Butadiene Styrene (ABS) Market Segmentation by End Users,

2008-2013

**6.3. China Acrylonitrile-Butadiene Styrene (ABS) Market External Trade**

Exports Volume and Revenue, 2008-2013

Imports Volume and Revenue, 2008-2013

**6.4. Market Share of Major Players in China Acrylonitrile-Butadiene Styrene (ABS) Resin Market, 2013**

**7. CHINA POLYCARBONATE MARKET INTRODUCTION**

**7.1. China Polycarbonate Market Size, 2008-2013**

By Revenue, 2008-2013

By Production Volume, 2008-2013

By Domestic Consumption, 2008-2013

**7.2. China Polycarbonate Market Segmentation by End Users, 2008-2013**

**7.3. China Polycarbonate Market External Trade, 2008-2013**

Export Volume and Revenue, 2008-2013

Imports Volume and Revenue, 2008-2013

**7.4. Market Share of Major Players in China Polycarbonate Resin Market, 2013**

**8. CHINA POLYACETAL MARKET INTRODUCTION**

**8.1. China Polyacetal Market Size**

By Revenue, 2008-2013

By Production Volume, 2008-2013

By Domestic Consumption, 2008-2013

**8.2. China Polyacetal Market Segmentation by End Users, 2008-2013**

**8.3. China Polyacetal Market External Trade, 2008-2013**

Export Volume and Revenue, 2008-2013

Import Volume and Revenue, 2008-2013

**8.4. Market Share of Major Players in China Polyacetal Resin Market, 2013**

**9. SNAPSHOT OF KEY ENGINEERING PLASTICS IN CHINA BY END USERS, MAJOR PLAYERS, HISTORIC CAGR AND FUTURE POTENTIAL**

**10. SWOT ANALYSIS OF CHINA ENGINEERING PLASTIC MARKET**

**10.1. Strengths**

Global Customers Driving Growth of the Market

Technology Advancement

Growing Demand from End User Industries

#### 10.2. Weaknesses

Lower Productivity of Domestic Enterprises

Lower Focus on Basic Engineering Plastic Resins

Production Inefficiency Driving the Usage of Substitutes

#### 10.3. Opportunities

Increasing Mergers and Acquisitions in the Industry

Government Policies Directing the Investment Flows

R&D Investments and Development of Newer Applications

#### 10.4. Threats

Addressing Environmental Myths and Price Pressure

Complexities of Changes in Feedstock

Replacement Threat from Substitutes

### **11. TRENDS AND DEVELOPMENTS IN CHINA ENGINEERING PLASTIC MARKET**

Engineering Plastic Resin Pricing Scenario

Rising Investment in Newer Varieties of Engineering Plastics

Focus Towards Recycling of Engineering Plastics

Growth in the Industry Competitiveness

Substitution of Metals over engineering plastics

Domestic Price Trend

### **12. GOVERNMENT POLICIES AND REGULATIONS IN CHINA ENGINEERING PLASTIC MARKET**

Regulations for Environmental Concerns

Injecting Investment in the Industry

Underwriters Laboratories (UL) Standards

### **13. ENTRY BARRIERS IN CHINA ENGINEERING PLASTIC MARKET**

### **14. COMPETITIVE LANDSCAPE OF MAJOR PLAYERS IN CHINA ENGINEERING PLASTIC MARKET**

### **15. CHINA ENGINEERING PLASTICS MARKET FUTURE OUTLOOK AND PROJECTIONS, 2014-2018**

Key Opportunities for the Future

- 15.1. By Products (PET, ABS, Polycarbonate, Polyacetal and Others), 2014-2018  
Analyst's Take on the Future Prospects of the Industry in China
- 15.2. Cause and Effect Relationship in China Engineering Plastic Market

## **16. MACROECONOMIC FACTORS OF CHINA ENGINEERING PLASTIC MARKET**

- 16.1. China Automobile Production, 2008-2018
- 16.2. China Auto Component Market, 2008-2018
- 16.3. China Packaging Industry, 2008-2018
- 16.4. China Electronic Industry, 2008-2018

## **17. JAPAN ENGINEERING PLASTIC MARKET INTRODUCTION**

- 17.1. Japan Engineering Plastic Market Size, 2008-2013
  - 17.1.1. By Sales Revenue, 2008-2013
  - 17.1.2. By Production Volume, 2008-2013
- 17.2. Japan Engineering Plastic Market Segmentation by Products by Revenue and Production Volume, 2008-2013
- 17.3. Japan Engineering Plastic Market Segmentation By End User Applications, 2013

## **18. JAPAN POLYETHYLENE TEREPHTHALATE (PET) RESIN MARKET INTRODUCTION**

- 18.1. Japan Polyethylene Terephthalate (PET) Market Size
  - By Sales Revenues, 2008-2013
  - By Production Volume, 2008-2013
- 18.2. Japan Polyethylene Terephthalate (PET) Market Export External Trade
  - Export Value and Volume, 2008-2013

## **19. JAPAN POLYAMIDE MARKET INTRODUCTION**

- 19.1. Japan Polyamide Market Size, 2008-2013
  - By Sales Revenues, 2008-2013
  - By Production Volume, 2008-2013
- 19.2. Japan Polyamide Market External Trade
  - Export Value and Volume, 2008-2013
  - Imports Value and Volume, 2008-2013

## **20. JAPAN ACRYLONITRILE-BUTADIENE STYRENE (ABS) MARKET**



## **INTRODUCTION**

### **20.1. Japan Acrylonitrile-Butadiene Styrene (ABS) Market Size**

By Sales Revenues, 2008-2013

By Production Volume, 2008-2013

### **20.2. Japan Acrylonitrile-Butadiene Styrene (ABS) Market External Trade**

Export Value and Volume, 2008-2013

Import Value and Volume, 2008-2013

## **21. JAPAN POLYCARBONATE (PC) MARKET INTRODUCTION**

### **21.1. Japan Polycarbonate Market Size**

By Sales Revenues, 2008-2013

By Production Volume, 2008-2013

### **21.2. Japan Polycarbonate Market External Trade**

Exports Value and Volume, 2008-2013

Imports Value and Volume, 2008-2013

## **22. JAPAN POLYBUTYLENE TEREPHTHALATE (PBT) MARKET INTRODUCTION**

### **22.1. Japan Polybutylene Terephthalate (PBT) Market Size**

By Sales Revenues, 2008-2013

By Production Volume, 2008-2013

## **23. JAPAN POLYACETAL/POLYOXYMETHYLENE MARKET INTRODUCTION**

### **23.1. Japan Polyacetal/Polyoxymethylene Market Size**

By Sales Revenues, 2008-2013

By Production Volume, 2008-2013

### **23.2. Japan Polyacetal/Polyoxymethylene Market External Trade**

Export Value and Volume, 2008-2013

Import Value and Volume, 2008-2013

## **24. JAPAN STYRENE ACRYLONITRILE (SAN) MARKET INTRODUCTION**

### **24.1. Japan Styrene Acrylonitrile (SAN) Market Size**

By Sales Revenues, 2008-2013

By Production Volume, 2008-2013

### **24.2. Japan Styrene Acrylonitrile (SAN) Market External Trade**



Export Value and Volume, 2008-2013  
Import Value and Volume, 2008-2013

## **25. SNAPSHOT OF KEY ENGINEERING PLASTICS IN JAPAN BY END USERS, MAJOR PLAYERS, HISTORIC CAGR AND FUTURE POTENTIAL**

## **26. SWOT ANALYSIS OF JAPAN ENGINEERING PLASTIC MARKET**

### **26.1. Strengths**

- Capability to Adapt Merchandise Precisely to Customer Demand
- Internationalization of the Japanese Chemical Industry
- Higher Substitutability from Metal Products

### **26.2. Weaknesses**

- Environmental Concerns of the Industry
- Hindrances to Domestic companies in International Markets
- High Energy Costs

### **26.3. Opportunities**

- Geographical Expansion
- R&D Investments and Development of Newer Applications
- Japan as a Technological Hub

### **26.4. Threats**

- Lower Scale of Operations by Major Players
- Inefficiencies in the Supply chain

## **27. TRENDS AND DEVELOPMENTS IN JAPAN ENGINEERING PLASTIC MARKET**

- Pricing Scenario in Engineering Plastic Resin Products in Japan
- Development of Impact Modifiers for Polycarbonates
- Substitution of Metals over Engineering Plastics
- Growing Demand from End User Industries
- Increasing Focus on R&D and Product Development
- Domestic Price Trend of Engineering Plastic Resins in Japan

## **28. GOVERNMENT'S ROLE IN JAPAN ENGINEERING PLASTICS MARKET**

- Focus towards Waste Management and Recycling of Products
- Environmental Concerns in Japan

## **29. COMPETITIVE LANDSCAPE OF MAJOR PLAYERS IN JAPAN ENGINEERING**

## **PLASTIC MARKET**

### **30. JAPAN ENGINEERING PLASTIC MARKET FUTURE OUTLOOK AND PROJECTIONS, 2014-2018**

Key Opportunities for the Future

#### **30.1. By Products, 2014-2018**

Analyst's Take on the Future Prospects of the Industry in Japan:

#### **30.2. Cause and Effect Relationship in Japan Engineering Plastic Resin Market**

### **31. MACROECONOMIC FACTORS AFFECTING THE JAPAN ENGINEERING PLASTIC MARKET**

#### **31.1. Japan Automobile Production, 2008-2018**

#### **31.2. Japan Packaging Industry Size, 2008-2018**

#### **31.3. Japan Construction Sector Investment, 2008-2018**

#### **31.4. Japan Injection Molding Machinery Production, 2008-2018**

### **32. INDIA ENGINEERING PLASTIC MARKET INTRODUCTION**

#### **32.1. India Engineering Plastic Market Size by Revenues, FY'2009-FY'2014**

#### **32.2. India Engineering Plastic Market Segmentation, FY'2009-FY'2014**

##### **32.2.1. By Products (PET, ABS, SAN, Polyamide and Others), FY'2009-FY'2014**

##### **32.2.2. By End User Applications, FY'2014**

### **33. INDIA POLYETHYLENE TEREPHTHALATE (PET) MARKET INTRODUCTION**

#### **33.1. India Polyethylene Terephthalate (PET) Market Size**

By Revenue, FY'2009-FY'2014

By Production Volume, FY'2009-FY'2014

By Domestic Consumption, FY'2009-FY'2014

#### **33.2. India Polyethylene Terephthalate (PET) Market External Trade**

Exports Sales and Revenues, FY'2009-FY'2014

Imports Demand and Value, FY'2009-FY'2014

Import Duty on Polyethylene Terephthalate (PET)

#### **33.3. Market Share of Major Players in Polyethylene Terephthalate (PET) Market, FY2014**

### **34. INDIA ACRYLONITRILE-BUTADIENE STYRENE (ABS) MARKET**

## **INTRODUCTION**

### **34.1. India Acrylonitrile-Butadiene Styrene (ABS) Market Size, FY'2009-FY'2014**

By Revenues, FY'2009-FY'2014

By Production Volume, FY'2009-FY'2014

By Domestic Consumption, FY'2009-FY'2014

### **34.2. India Acrylonitrile-Butadiene Styrene (ABS) Market External Trade**

Exports Sales and Revenues, FY'2009-FY'2014

Imports Demand and Value, FY'2009-FY'2014

Import Duty on Acrylonitrile Butadiene Styrene (ABS)

### **34.3. Market Share of Major Players in Acrylonitrile Butadiene Styrene (ABS) Market**

## **35. INDIA STYRENE ACRYLONITRILE (SAN) MARKET INTRODUCTION**

### **35.1. India Styrene Acrylonitrile (SAN) Market Size**

By Revenues, FY'2009-FY'2014

By Production Volume, FY'2009-FY'2014

By Domestic Consumption, FY'2009-FY'2014

### **35.2. India Styrene Acrylonitrile (SAN) Market External Trade**

Exports Sales and Revenues, FY'2009-FY'2014

Imports Demand and Value, FY'2009-FY'2014

Import Duty on Styrene Acrylonitrile (SAN)

### **35.3. Market Share of Major Players in Styrene Acrylonitrile (SAN) Market**

## **36. INDIA POLYAMIDE MARKET INTRODUCTION**

### **36.1. India Polyamide Market Size, FY'2009-FY'2014**

By Revenues, FY'2009-FY'2014

By Production Volume, FY'2009-FY'2014

By Domestic Consumption, FY'2009-FY'2014

### **36.2. India Polyamide Market External Trade**

Exports Sales and Revenues, FY'2009-FY'2014

Imports Demand and Value, FY'2009-FY'2014

Import Duty on Polyamides

### **36.3. Market Share of Major Players in Polyamide Market of India**

## **37. INDIA POLYCARBONATE MARKET INTRODUCTION**

### **37.1. India Polycarbonate Market Size, FY'2009-FY'2014**

By Domestic Consumption, FY'2009-FY'2014  
By Exports, FY'2009-FY'2014  
By Imports, FY'2009-FY'2014  
Import Duty on Polycarbonate

### **38. INDIA POLYACETAL MARKET INTRODUCTION**

38.1. India Polyacetal Market Size, FY'2009-FY'2014  
By Domestic Consumption, FY'2009-FY'2014  
By Exports, FY'2009-FY'2014  
By Imports, FY'2009-FY'2014  
Import Duty on Polyacetal

### **39. SNAPSHOT OF KEY ENGINEERING PLASTICS IN INDIA BY END USERS, MAJOR PLAYERS, HISTORIC CAGR AND FUTURE POTENTIAL**

### **40. SWOT ANALYSIS OF INDIA ENGINEERING PLASTIC MARKET**

40.1. Strengths  
Higher Substitutability from Metal Products  
Inclining Production Efficiency

40.2. Weaknesses  
Production Inefficiency driving the usage of Substitutes  
Weak Distribution Network for the Export Market  
Negligible Focus on Marketing and Advertising of the Product

40.3. Opportunities  
Growing Potential from End User Industries  
Support from the Global Peers  
R&D Investments and Innovations

40.4. Threats  
Addressing Environmental Myths and Price Pressure  
Replacement Threat from Substitutes  
Rising Level of Internal Rivalry

### **41. TRENDS AND DEVELOPMENTS IN INDIA ENGINEERING PLASTIC MARKET**

Engineering Plastic Resin Pricing Scenario  
Strengthening Demand From Overseas Markets  
Increasing Focus on R&D and Product Development

Government Initiatives to Revive Engineering Plastic Industry  
Global Fluctuations in Prices for Raw Materials  
Higher Dependence on Fossil Fuels and Growth Potential  
Domestic Price Trend

## **42. GOVERNMENT POLICIES AND REGULATIONS IN INDIA ENGINEERING PLASTIC MARKET**

Import Duty on Engineering Plastic Products  
Multiplicity of Taxes and Labour Laws  
FDA compliances  
ISO Certifications  
Technical Specification (TS) Certification

## **43. REQUIRED INVESTMENT FOR ESTABLISHING A ENGINEERING PLASTIC RESIN PLANT IN INDIA**

## **44. ENTRY BARRIERS IN INDIA ENGINEERING PLASTIC MARKET**

## **45. INDIA ENGINEERING PLASTIC MARKET COMPETITIVE LANDSCAPE**

## **46. INDIA ENGINEERING PLASTIC MARKET FUTURE OUTLOOK AND PROJECTIONS, FY'2015-FY'2019**

Key Opportunities for the Future

46.1. By Products (PET, ABS, SAN, Polyamide and Others), FY'2015-FY'2019

Analyst's Take on the Future Prospects of the Industry in India

46.2. Cause and Effect Relationship in India Engineering Plastic Market

## **47. MACROECONOMIC FACTORS AFFECTING THE INDIA ENGINEERING PLASTIC MARKET**

47.1. India Automobile Production, FY'2009-FY'2019

47.2. India Auto component Sales, FY'2009-FY'2019

47.3. India Packaging Industry, FY'2009-FY'2019

47.4. India Electronic Industry, FY'2009-FY'2019

## **48. TAIWAN ENGINEERING PLASTICS MARKET INTRODUCTION AND SIZE BY REVENUES, 2008-2013**

## **49. SOUTH KOREA ENGINEERING PLASTICS MARKET INTRODUCTION AND SIZE BY REVENUES, 2008-2013**

## **50. APPENDIX**

50.1. Market Definitions

50.2. Abbreviations

50.3. Research Methodology

    Data Collection Methods

    Approach

    Variables (Dependent and Independent)

    Multi Factor Based Sensitivity Model

    Final Conclusion

50.4. Disclaimer

## List Of Figures

### LIST OF FIGURES

Figure 1: Asia Pacific Engineering Plastic Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 2: Asia-Pacific Engineering Plastics Market Segmentation by Geography on the Basis of Revenue Contribution from Different Countries in Percentage, 2008-2013

Figure 3: Asia Pacific Engineering Plastic Market Future Projections on the Basis of Revenues in USD Million, 2014-2018

Figure 4: Consolidated Performance of the China Engineering Plastics Industry in Terms of CAGR Percentage on the Basis of Revenues for the Period 2008-2013

Figure 5: China Engineering Plastic Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 6: Flow Chart Depicting China Engineering Plastic Market and Segmentations by Products on the Basis of Revenue in USD Million, 2013

Figure 7: China Polyethylene Terephthalate (PET) Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 8: China Polyethylene Terephthalate (PET) Market Size on the Basis of Production Volume in Tonnes, 2008-2013

Figure 9: China Polyethylene Terephthalate (PET) Market Size on the Basis of Domestic Consumption Volume in Tonnes, 2008-2013

Figure 10: China Polyethylene Terephthalate Market Segmentation by End Users (Polyester Fibre, PET Bottles and PET Sheets) on the Basis of Domestic Consumption in Percentage (%), 2008-2013

Figure 11: China Polyethylene Terephthalate (PET) Engineering Plastic Export Value in USD Million, 2008-2013

Figure 12: China Polyethylene Terephthalate (PET) Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 13: China Polyethylene Terephthalate (PET) Engineering Plastic Import Value in USD Million, 2008-2013

Figure 14: China Polyethylene Terephthalate (PET) Engineering Plastic Import Volume in Tonnes, 2008-2013

Figure 15: Market Share of Major Players in China Polyethylene Terephthalate (PET) Market on the Basis of Production Volume in Percentage (%), 2013

Figure 16: China Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 17: China Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Production Volume in Tonnes, 2008-2013



Figure 18: China Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Domestic Consumption in Tonnes, 2008-2013

Figure 19: China Acrylonitrile Butadiene Styrene (ABS) Market Segmentation by Major End-Users on the Basis of Domestic Consumption Volume in Percentage (%), 2008-2013

Figure 20: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Export Value in USD Million, 2008-2013

Figure 21: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Export Volume in Tonnes, 2008-2013

Figure 22: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Import Value in USD Million, 2008-2013

Figure 23: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Import Volume in Tonnes, 2008-2013

Figure 24: Market Share of Major Players in China Acrylonitrile Butadiene Styrene (ABS) Market on the Basis of Production Volume in Percentage (%), 2013

Figure 25: China Polycarbonate Market Size on the Basis of Revenue in USD Million, 2008-2013

Figure 26: China Polycarbonate Market Size on the Basis of Production Volume in Tonnes, 2008-2013

Figure 27: China Polycarbonate Market Size on the Basis of Production Volume in Tonnes, 2008-2013

Figure 28: China Polycarbonate Market Segmentation by End-Users on the Basis of Domestic Consumption in Percentage (%), 2008-2013

Figure 29: China Polycarbonate Engineering Plastic Market Export Value in USD Million, 2008-2013

Figure 30: China Polycarbonate Engineering Plastic Market Export Volume in Tonnes, 2008-2013

Figure 31: China Polycarbonate Engineering Plastic Market Import Value in USD Million, 2008-2013

Figure 32: China Polycarbonate Engineering Plastic Market Import Volume in Tonnes, 2008-2013

Figure 33: Market Share of Major Players in China Acrylonitrile Butadiene Styrene (ABS) Market on the Basis of Production Volume in Percentage (%), 2013

Figure 34: China Polyacetal/Polyoxymethylene Market Size on the Basis of Revenue in USD Million, 2008-2013

Figure 35: China Polyacetal/Polyoxymethylene Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 36: China Polyacetal/Polyoxymethylene Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 37: China Polyacetal Market Segmentation by Major End-Users on the Basis of Domestic Consumption Volume in Percentage (%), 2008-2013

Figure 38: China Polyacetal/Polyoxymethylene Engineering Plastic Export Value in USD Million, 2008-2013

Figure 39: China Polyacetal/Polyoxymethylene Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 40: China Polyacetal Engineering Plastic Market Import Value in USD Million, 2008-2013

Figure 41: China Polyacetal Engineering Plastic Market Import Volume in Tonnes, 2008-2013

Figure 42: Market Share of Major Players in China Polyacetal Market on the Basis of Production Volume in Percentage (%), 2013

Figure 43: Average Prices for China Engineering Plastic Resin Market in USD/Tonnes, 2008-2013

Figure 44: China's Engineering Plastic Market Future Projections on the Basis of Revenue in USD Million, 2014-2018

Figure 45: China Automobile Market Size by Production Volume in Million Units, 2008-2018

Figure 46: China Auto Component Market Size by Sales in USD Billion, 2008-2018

Figure 47: China Packaging Industry Market Size by Revenue in USD Billion, 2008-2018

Figure 48: China Electronic Industry Market Size Revenue in USD Billion, 2008-2018

Figure 49: Consolidated performance of the Japan engineering Plastics Industry in Terms of CAGR by Products for the period 2008-2013

Figure 50: Japan Engineering Plastic Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 51: Japan Engineering Plastic Market Size on the Basis of Production Volume in Tonnes, 2008-2013

Figure 52: Flow Chart Depicting Japan engineering plastic Market and its segmentations in terms of revenues in USD Million, 2013

Figure 53: Japan Engineering Plastic Market Segmentation by Types of Products on the Basis of Revenue Contribution in Percentage (%), 2008-2013

Figure 54: Japan Engineering Plastic Market Segmentation by Types of Products on the Basis of Production Contribution in Percentage (%), 2008-2013

Figure 55: Japan Engineering Plastic Market Segmentation by End Users on the Basis of Contribution in Percentage (%), 2013

Figure 56: Japan Polyethylene Terephthalate (PET) Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 57: Japan Polyethylene Terephthalate (PET) Market Size on the Basis of

Production Volume in Tonnes, 2008-2013

Figure 58: Japan Polyethylene Terephthalate (PET) Engineering Plastic Export Value in USD Million, 2008-2013

Figure 59: Japan Polyethylene Terephthalate (PET) Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 60: Japan Polyamide Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 61: Japan Polyamide Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 62: Japan Polyamide Engineering Plastic Export Value in USD Million, 2008-2013

Figure 63: Japan Polyamide Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 64: Japan Polyamide Engineering Plastic Import Value in USD Million, 2008-2013

Figure 65: Japan Polyamide Engineering Plastic Import Volume in Tonnes, 2008-2013

Figure 66: Japan Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 67: Japan Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 68: Japan Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Export Value in USD Million, 2008-2013

Figure 69: Japan Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 70: Japan Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Import Value in USD Million, 2008-2013

Figure 71: Japan Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Import Volume in Tonnes, 2008-2013

Figure 72: Japan Polycarbonate Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 73: India Polycarbonate Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 74: Japan Polycarbonate Engineering Plastic Export Value in USD Million, 2008-2013

Figure 75: Japan Polycarbonate Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 76: Japan Polycarbonate Engineering Plastic Import Value in USD Million, 2008-2013

Figure 77: Japan Polycarbonate Engineering Plastic Market Import Volume in Tonnes, 2008-2013

Figure 78: Japan Polybutylene Terephthalate (PBT) Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 79: India Polybutylene Terephthalate (PBT) Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 80: Japan Polyacetal/Polyoxymethylene Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 81: Japan Polyacetal/Polyoxymethylene Market Size on the Basis of Production in Tonnes, 2008-2013

Figure 82: Japan Polyacetal/Polyoxymethylene Engineering Plastic Export Value in USD Million, 2008-2013

Figure 83: Japan Polyacetal/Polyoxymethylene Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 84: Japan Polyacetal/Polyoxymethylene Engineering Plastic Import Value in USD Million, 2008-2013

Figure 85: Japan Polyacetal/Polyoxymethylene Engineering Plastic Import Volume in Tonnes, 2008-2013

Figure 86: Japan Styrene Acrylonitrile (SAN) Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 87: Japan Styrene Acrylonitrile (SAN) Market Size on the Basis of Production Volume in Tonnes, 2008-2013

Figure 88: Japan Styrene Acrylonitrile (SAN) Engineering Plastic Export Value in USD Million, 2008-2013

Figure 89: Japan Styrene Acrylonitrile (SAN) Engineering Plastic Export Volume in Tonnes, 2008-2013

Figure 90: Japan Styrene Acrylonitrile (SAN) Engineering Plastic Import Value in USD Million, 2008-2013

Figure 91: Japan Styrene Acrylonitrile (SAN) Engineering Plastic Import Volume in Tonnes, 2008-2013

Figure 92: Average Prices for Japan Engineering Plastic Resin Market in USD/Tonnes, 2008-2013

Figure 93: Japan Engineering Plastic Market Future Projections on the Basis of Revenues in USD Million, 2014-2018

Figure 94: Japan Automobile Production in Million Units, 2008-2018

Figure 95: Japan Packaging Industry Market by Value in USD Billion, 2008-2018

Figure 96: Japan Construction Sector Investment in USD Billion, 2008-2018

Figure 97: Japan Injection Molding Machinery Production in Units, 2008-2018

Figure 98: Consolidated Performance of the India Engineering Plastics Industry in Terms of CAGR Percentage on the Basis of Revenues for the Period FY'2009-FY'2014

Figure 99: India Engineering Plastic Market Size on the Basis of Revenues in USD Million, FY'2009-FY'2014

Figure 100: Flow Chart Depicting India engineering plastic Market and its segmentations in terms of revenues in USD Million, FY'2014

Figure 101: India Engineering Plastic Market Segmentation by Types of Products (PET, ABS, SAN, Polyamide and Others) on the Basis of Revenue Contribution in Percentage (%), FY'2009-FY'2014

Figure 102: India Engineering Plastic Market Segmentation by End Users on the Basis of Contribution in Percentage (%), FY'2014

Figure 103: India Polyethylene Terephthalate (PET) Market Size on the Basis of Revenues in USD Million, FY'2009-FY'2014

Figure 104: India Polyethylene Terephthalate (PET) Market Size on the Basis of Production Volume in Tonnes, FY'2009-FY'2014

Figure 105: India Polyethylene Terephthalate (PET) Market on the Basis of Domestic Consumption in Tonnes, FY'2009-FY'2014

Figure 106: India Polyethylene Terephthalate (PET) Engineering Plastic Export Value in USD Thousand, FY'2009-FY'2014

Figure 107: India Polyethylene Terephthalate (PET) Engineering Plastic Export Volume in Tonnes, FY'2009-FY'2014

Figure 108: India Polyethylene Terephthalate (PET) Engineering Plastic Import Value in USD Thousand, FY'2009-FY'2014

Figure 109: India Polyethylene Terephthalate (PET) Engineering Plastic Import Volume in Tonnes, FY'2009-FY'2014

Figure 110: Market Share of Major Players in India Polyethylene Terephthalate (PET) Market on the Basis of Revenue in Percentage (%), FY'2014

Figure 111: India Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Revenues in USD Million, FY'2009-FY'2014

Figure 112: India Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Production in Tonnes, FY'2009-FY'2014

Figure 113: India Acrylonitrile Butadiene Styrene (ABS) Market Size on the Basis of Domestic Consumption in Tonnes, FY'2009-FY'2014

Figure 114: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Export Value in USD Thousand, FY'2009-FY'2014

Figure 115: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Export Volume in Tonnes, FY'2009-FY'2014

Figure 116: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Import Value in USD Thousand, FY'2009-FY'2014

Figure 117: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Import Volume in Tonnes, FY'2009-FY'2014



Figure 118: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Figure 119: Market Share of Major Players in India Acrylonitrile Butadiene Styrene (ABS) Market on the Basis of Revenue in Percentage (%), FY'2014

Figure 120: India Styrene Acrylonitrile (SAN) Market Size on the Basis of Revenues in USD Million, FY'2009-FY'2014

Figure 121: India Styrene Acrylonitrile (SAN) Market Size on the Basis of Production Volume in Tonnes, FY'2009-FY'2014

Figure 122: India Styrene Acrylonitrile (SAN) Market Size on the Basis of Domestic Consumption in Tonnes, FY'2009-FY'2014

Figure 123: India Styrene Acrylonitrile (SAN) Engineering Plastic Market Export Value in USD Thousand, FY'2009-FY'2014

Figure 124: India Styrene Acrylonitrile (SAN) Engineering Plastic Market Export Volume in Tonnes, FY'2009-FY'2014

Figure 125: India Styrene Acrylonitrile (SAN) Engineering Plastic Market Import Value in USD Thousand, FY'2009-FY'2014

Figure 126: India Styrene Acrylonitrile (SAN) Engineering Plastic Market Import Volume in Tonnes, FY'2009-FY'2014

Figure 127: Market Share of Major Players in India Styrene Acrylonitrile (SAN) Market on the Basis of Revenue in Percentage (%), FY'2014

Figure 128: India Polyamide Market Size on the Basis of Revenues in USD Million, FY'2009-FY'2014

Figure 129: India Polyamide Market Size on the Basis of Production in Tonnes, FY'2009-FY'2014

Figure 130: India Polyamide Market Size on the Basis of Domestic Consumption in Tonnes, FY'2009-FY'2014

Figure 131: India Polyamide Engineering Plastic Market Export Value in USD Thousand, FY'2009-FY'2014

Figure 132: India Polyamide Engineering Plastic Market Export Volume in Tonnes, FY'2009-FY'2014

Figure 133: India Polyamide Engineering Plastic Market Import Value in USD Thousand, FY'2009-FY'2014

Figure 134: India Polyamide Engineering Plastic Market Import Volume in Tonnes, FY'2009-FY'2014

Figure 135: India Polycarbonate Market Size on the Basis of Domestic Consumption in Tonnes, FY'2009-FY'2014

Figure 136: India Polycarbonate Engineering Plastic Market Export Volume in Tonnes, FY'2009-FY'2014

Figure 137: India Polycarbonate Engineering Plastic Market Import Volume in Tonnes, FY'2009-FY'2014

Figure 138: India Polyacetal Market Size on the Basis of Domestic Consumption in Tonnes, FY'2009-FY'2014

Figure 139: India Polyacetal Engineering Plastic Market Export Volume in Tonnes, FY'2009-FY'2014

Figure 140: India Polyacetal Engineering Plastic Market Import Volume in Tonnes, FY'2009-FY'2014

Figure 141: Brent Crude Oil Spot FOB Prices in USD/bbl, FY'2009-FY'2014

Figure 142: Average Prices for India Engineering Plastic Resin Market in USD/Tonnes, 2008-2013

Figure 143: India's Engineering Plastic Market Future Projections on the Basis of Revenues in USD Million, FY'2015-FY'2019

Figure 144: India Automobile Production in Million Units, FY'2009-FY'2019

Figure 145: India Auto Component Sales in USD Billion, FY'2009-FY'2019

Figure 146: India Packaging Industry Market Size in USD Billion, FY'2009-FY'2019

Figure 147: India Electronic Industry Revenues in USD Billion, FY'2009-FY'2019

Figure 148: Taiwan Engineering Plastics Market Size on the Basis of Revenues in USD Million, 2008-2013

Figure 149: South Korea Engineering Plastics Market Size on the Basis of Revenues in USD Million, 2008-2013



## List Of Tables

### LIST OF TABLES

Table 1: Asia-Pacific Engineering Plastics Market Segmentation by Geography on the Basis of Revenue Contribution from Different Countries in USD Million, 2008-2013

Table 2: Competitive Landscape of Major Players operating in Engineering Plastic Market in Asia Pacific Region

Table 3: Asia Pacific Engineering Plastic Market Future Projections by Geography on the Basis of Revenues in Percentages (%), 2014-2018

Table 4: Asia Pacific Engineering Plastic Market Future Projections by Geography on the Basis of Revenues in USD Million, 2014-2018

Table 5: China Engineering Plastic Market Segmentation by Type of Products (PET, ABS, Polycarbonate, Polyacetal and Others) on the Basis of Revenue Contribution in Percentage (%), 2008-2013

Table 6: China Engineering Plastic Market Segmentation by Type of Products (PET, ABS, Polycarbonate, Polyacetal and Others) on the Basis of Revenue Contribution in USD Million, 2008-2013

Table 7: China Polyethylene Terephthalate Market Segmentation by End Users (Polyester Fibre, PET Bottles and PET Sheets) on the Basis of Domestic Consumption in Thousand Tonnes (%), 2008-2013

Table 8: China Polyethylene Terephthalate (PET) Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 9: China Polyethylene Terephthalate (PET) Engineering Plastics Market Exports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 10: China Polyethylene Terephthalate (PET) Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 11: China Polyethylene Terephthalate (PET) Engineering Plastics Market Imports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 12: Market Share of Major Players in China Polyethylene Terephthalate (PET) Engineering Plastic on the Basis of Production in Tonnes, 2013

Table 13: China Acrylonitrile Butadiene Styrene (ABS) Market Segmentation by Major End-Users on the Basis of Domestic Consumption Volume in Thousand Tonnes, 2008-2013

Table 14: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 15: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastics Market Exports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 16: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastics Market

Imports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 17: China Acrylonitrile Butadiene Styrene (ABS) Engineering Plastics Market

Imports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 18: Market Share of Major Players in China Acrylonitrile Butadiene Styrene (ABS) Market on the Basis of Production in Tonnes, 2013

Table 19: China Polycarbonate Market Segmentation on the Basis of Domestic Consumption from End User Industries in Tonnes, 2008-2013

Table 20: China Polycarbonate Engineering Plastics Market Export by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 21: China Polycarbonate Engineering Plastics Market Exports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 22: China Polycarbonate Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 23: China Polycarbonate Engineering Plastics Market Imports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 24: Market Share of Major Players in China Acrylonitrile Butadiene Styrene (ABS) Market on the Basis of Production Volume in Tonnes, 2013

Table 25: China Polyacetal Market Segmentation by Major End-Users on the Basis of Domestic Consumption Volume in Tonnes, 2008-2013

Table 26: China Polyacetal Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 27: China Polyacetal Engineering Plastics Market Exports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 28: China Polyacetal Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Million, 2008-2013

Table 29: China Polyacetal Engineering Plastics Market Imports by Major Destinations on the Basis of Volume in Tonnes, 2008-2013

Table 30: Market Share of Major Players in China Polyacetal Market on the Basis of Production in Tonnes, 2013

Table 31: Snapshot of Key Engineering Plastics in China by End Users, Major Players, Historic CAGR and Future Potential

Table 32: Pricing Scenario for the Engineering Plastic Resin Products of China in USD/Tonnes, 2008-2013

Table 33: Attractiveness of China Engineering Plastics Industry

Table 34: Competitive Landscape of Major Players operating in Engineering Plastic Market of China

Table 35: China Engineering Plastic Market Future Projections by Major Products (PET, ABS, Polycarbonate, Polyacetal and Others) on the Basis of Revenue in Percentage (%), 2014-218

Table 36: China Engineering Plastic Market Future Projections by Major Products (PET, ABS, Polycarbonate, Polyacetal and Others) on the Basis of Revenue in USD Million, 2014-2018

Table 37: Cause and Effect Relationship Analysis between Industry Factors and Expected Engineering Plastic Market Prospects in China

Table 38: Japan Engineering Plastic Market Segmentation by Types of Products on the Basis of Revenues in USD Million, 2008-2013

Table 39: Japan Engineering Plastic Market Segmentation by Types of Products on the Basis of Production Volume in Tonnes, 2008-2013

Table 40: Japan Engineering Plastic Market Segmentation by End Users on the Basis of Revenues in USD Million, 2013

Table 41: Snapshot of Key Engineering Plastics in Japan by End Users, Major Players, Historic CAGR and Future Potential

Table 42: Pricing Scenario for the Engineering Plastic Resin Products of Japan in USD/Tonnes, 2008-2013

Table 43: Competitive landscape of Major Players in Japan Engineering Plastics Market

Table 44: Japan Engineering Plastic Market Future Projections by Type of Products on the Basis of Revenues in Percentages, 2014-2018

Table 45: Japan Engineering Plastic Market Future Projections by Type of Products on the Basis of Revenues in USD Million, 2014-2018

Table 46: Cause and Effect Relationship Analysis between Industry Factors and Expected Engineering Plastic Market Prospects in Japan

Table 47: India Engineering Plastic Market Segmentation by Types of Products (PET, ABS, SAN, Polyamide and Others) on the Basis of Revenue Contribution in USD Million, FY'2009-FY'2014

Table 48: India Engineering Plastic Market Segmentation by End Users on the Basis of Revenues in USD Million, FY'2014

Table 49: India Polyethylene Terephthalate (PET) Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Table 50: India Polyethylene Terephthalate (PET) Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Table 51: India Polyethylene Terephthalate (PET) Engineering Plastic Import Duty Structure in Percentage Terms (%), FY'2014

Table 52: Market Share of Major Players in India Polyethylene Terephthalate (PET) Engineering Plastic on the Basis of Revenue in USD Million, FY'2014

Table 53: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Thousand and Volume in

Tonnes, FY'2014

Table 54: India Acrylonitrile Butadiene Styrene (ABS) Engineering Plastic Market Import Duty Structure in Percentage Terms (%), FY'2014

Table 55: Market Share of Major Players in India Acrylonitrile Butadiene Styrene (ABS) Market on the Basis of Revenue in USD Million, FY'2014

Table 56: India Styrene Acrylonitrile (SAN) Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Table 57: India Styrene Acrylonitrile (SAN) Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Table 58: India Styrene Acrylonitrile (SAN) Engineering Plastic Market Import Duty Structure in Percentage Terms (%), FY'2014

Table 59: Market Share of Major Players in India Styrene Acrylonitrile (SAN) Market on the Basis of Revenue in USD Million, FY'2014

Table 60: India Polyamide Engineering Plastics Market Exports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Table 61: India Polyamide Engineering Plastics Market Imports by Major Destinations on the Basis of Value in USD Thousand and Volume in Tonnes, FY'2014

Table 62: India Polyamide Engineering Plastic Market Import Duty Structure in Percentage Terms (%), FY'2014

Table 63: Market Share of Major Players in India Polyamide Market on the Basis of Revenue in Percentage (%), FY'2014

Table 64: Market Share of Major Players in India Polyamide Market on the Basis of Revenue in USD Million, FY'2014

Table 65: India Polycarbonate Engineering Plastics Market Exports by Major Destinations on the Basis of Volume in Tonnes, FY'2014

Table 66: India Polycarbonate Engineering Plastic Market Import Scenario by Major Destinations on the Basis of Volume in Tonnes, FY'2014

Table 67: India Polycarbonate Engineering Plastic Market Import Duty Structure in Percentage Terms (%), FY'2014

Table 68: India Polyacetal Engineering Plastics Market Exports by Major Destinations on the Basis of Volume in Tonnes, FY'2014

Table 69: India Polyacetal Engineering Plastics Market Imports by Major Destinations on the Basis of Volume in Tonnes, FY'2014

Table 70: India Polyacetal Engineering Plastic Market Import Duty Structure in Percentage Terms (%), FY'2014

Table 71: Snapshot of Key Engineering Plastics in India by End Users, Major Players, Historic CAGR and Future Potential

Table 72: Pricing Scenario for the Engineering Plastic Resin Products of India in USD/Tonnes, 2008-2013

Table 73: Required Parameters for the Establishment of a Engineering Plastic Resin Processing Plant

Table 74: Cost Structure for the Establishment of Engineering Plastic Resin Manufacturing Plant

Table 75: Competitive Landscape of Major Players operating in Engineering Plastic Market in India

Table 76: India's Engineering Plastic Market Future Projections by Products (PET, ABS, SAN, Polyamide and Others) on the Basis of Revenues in Percentages, FY'2015-FY'2019

Table 77: India's Engineering Plastic Market Future Projections by Products (PET, ABS, SAN, Polyamide and Others) on the Basis of Revenues in Percentages, FY'2015-FY'2019

Table 78: Cause and Effect Relationship Analysis between Industry Factors and Expected Engineering Plastic Market Prospects in India

Table 79: Correlation Matrix of China Engineering Plastic Market

Table 80: Regression Coefficients Output of China's Engineering Plastic Market

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