

# Wound Treatment Products Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Wound Treatment Products industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

Asia Market Info & Dev Co. is one of the leading sources for up-to-date market information and research on the fastest-growing Chinese markets. We have published over 1,500 reports focusing on the Chinese markets, industry forecasts and company profiles. We provide hard-to-find market data and analyses. Our publications are intended to help international marketers identify business opportunities and promote their product sales in the Chinese markets.

## Contents

### TABLE OF CONTENTS

#### I. INTRODUCTION

Report Scope and Methodology

Executive Summary

#### II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

Market Trends

Technology Development

Market Development

Major Industry Development

Regional Development

Enterprise Development

Labor Market Development

#### IV. WOUND TREATMENT PRODUCTION AND DEMAND

Wound Overview

Global Wound Treatment Market

China Wound Treatment Market Overview

Wound Treatment Products Market Overview by Classification

Wound Management Products

Adhesive Bandages and Tapes

Anti-Infective Wound Care

Wound Cleansing Agents

Debridement Agents

Instrumented Wound Healing

Pressure-Relief Equipment and Products

Moist Wound Healing Products

Biological Skins and Dressings

Wound-Closure Products

Hemostatic agents

Sutures

Wound Treatment Products Import by Classification

Wound Treatment Products Export by Classification

Market Overview by Producers

Pricing Trend

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. WOUND TREATMENT PRODUCTS PRODUCTION AND DEMAND

Top 10 Import Enterprise

Top 10 Export Enterprise

Wound Treatment Products Sales Volume by Classification

Wound Treatment Products Import by Drugs Classification

Wound Treatment Products Export by Classification

Wound Treatment Products Major Producer, Sales Volume, and Market Share

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

Wound Treatment Products Sales Volume

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. WOUND TREATMENT PRODUCTS PRODUCTION AND DEMAND

Wound Treatment Product Sales Volume

Wound Treatment Product Import

Wound Treatment Product Import by Country

Wound Treatment Product Export

Wound Treatment Product Export by Country

Wound Treatment Product Market Share by Classification

Wound Management Product Sales Volume

Adhesive Bandages and Tapes Sales Volume and Market Share

Anti-Infective Wound Care Sales Volume and Market Share

Wound Cleansing Agents Sales Volume and Market Share

Debridement Agents Sales Volume and Market Share

Instrumented Wound Healing Sales Volume and Market Share

Negative-pressure Wound Therapy (NPWT) Product Sales Volume and Market Share

Moist Wound Healing Products Sales Volume and Market Share

Biological Skins and Dressings Sales Volume and Market Share

Wound-Closure Products Sales volume

Hemostatic Agents Sales Volume and Market Share

Sutures Sales Volume and Market Share

Wound Treatment Products Import by Classification

Diagnosis and Treatment Product Import Volume and Market Share

Disposable Medical Product Import Volume and Market Share

Medical Dressing Import Volume and Market Share

Dental Equipment and Materials Import Volume and Market Share

Health Rehabilitation Products Import Volume and Market Share

Wound Treatment Products Export by Classification

Wound Care Products Export Volume and Market Share  
Wound-Closure Products Export Volume and Market Share

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