

Wood Preservatives Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Wood Preservatives industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties

IV. WOOD PRESERVATIVE PRODUCTION AND DEMAND

Overview
Forest Industry Overview
Timber Production and Demand
Biodeterioration of Timber
Service Life of Timber
Timber Treatment Methods
Treated Timber Consumption
Pressure Treated Process
Non-Pressure Treated Process
Surface Coatings
Wood Preservatives Production and Demand
Creosote
Pentachlorophenol
Waterborne Preservatives
Chromated Copper Arsenate
Ammoniacal Copper Arsenate
Other Water-Borne Preservatives

Other Preservatives
Wood Preservatives Imports and Exports
Demand of Wood Preservatives by Region
Pricing Trend

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. WOOD PRESERVATIVE PRODUCTION AND DEMAND

Wood Preservative Production and Demand

Forestry Industry in China

Timber Production and Demand

Treated Wood Consumption

Creosote Production and Demand

Pentachlorophenol Production and Demand

Waterborne Preservatives Production and Demand

Chromated Copper Arsenate Production and Demand

Ammoniacal Copper Arsenate Production and Demand

Other Waterborne Preservatives Production and Demand

Other Preservatives Production and Demand

China's Wood Preservative Imports and Exports

Demand of Wood Preservatives by Region

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

China's Wood Preservatives Production, Demand and Capacity

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. WOOD PRESERVATIVE PRODUCTION AND DEMAND

Wood Preservative Production

Total Timber Production and Consumption

Treated Wood Demand by Market

Wood Preservatives Exports and Imports

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