

Textile Chemicals Industry Forecasts - China Focus

<https://marketpublishers.com/r/T18DEF46391EN.html>

Date: June 2023

Pages: 110

Price: US\$ 1,800.00 (Single User License)

ID: T18DEF46391EN

Abstracts

This study focuses on China's Textile Chemicals industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties

IV. TEXTILE CHEMICALS PRODUCTION AND DEMAND

Overview
Textile Chemicals Production and Demand by Type
Colorants
Fiber Reactive Dyes
Sulphuration Dyes
Disperse Dyes
Direct Dyes
Other Dyes
Polymers
Acrylic Emulsion Polymers
Polyvinyl Alcohol
Styrene Emulsion Polymers
Cellulose & Natural Gums
Other Polymers
Surfactants
Starch
Sodium Chemicals

Enzymes
Other Textile Chemicals
Textile Chemicals Production and Demand by Function
Coatings and Adhesives
Thickeners
Bleaches and Whiteners
Scouring Agents
Softeners
Flame Retardants
Wrinkle Retardants
Water & Soil Repellants
Other Textile Chemicals
Textile Chemicals Imports and Exports
Price Trending

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary
Textile Chemicals Supply and Demand Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade

IV. TEXTILE CHEMICALS PRODUCTION AND DEMAND

Total Textile Chemicals Production and Demand
Textile Chemicals Production and Demand by Type
Fiber Reactive Dyes Production and Demand
Sulphuration Dyes Production and Demand
Disperse Dyes Production and Demand
Direct Dyes Production and Demand
Other Dyes Production and Demand
Acrylic Emulsion Polymers Production and Demand
Polyvinyl Alcohol Production and Demand
Styrene Emulsion Polymers Production and Demand
Cellulose & Natural Gums Production and Demand
Other Polymers Production and Demand
Surfactants Production and Demand
Starch Production and Demand
Sodium Chemicals Production and Demand
Enzymes Production and Demand
Other Textile Chemicals Production and Demand
Textile Chemicals Production and Demand by Function
Coatings and Adhesives Production and Demand
Thickeners Production and Demand

Bleaches and Whiteners Production and Demand
Scouring Agents Production and Demand
Softeners Production and Demand
Flame Retardant Production and Demand
Wrinkle Retardant Production and Demand
Water & Soil Repellants Production and Demand
Other Textile Chemicals Production and Demand by Function
Textile Chemicals Imports and Exports

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

Textile Chemicals Production and Demand Summary

?. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

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