

Styrene-Acrylonitrile (SAN or AS) Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Styrene-Acrylonitrile (SAN or AS) industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology Executive Summary

II. BUSINESS ENVIRONMENT ECONOMIC OUTLOOK KEY ECONOMIC INDICATORS INDUSTRIAL OUTPUT POPULATION AND LABOR FOREIGN INVESTMENT FOREIGN TRADE FINANCIAL AND TAX REGULATIONS BANKING SYSTEM AND REGULATIONS FOREIGN EXCHANGE TAXES, TARIFF AND CUSTOM DUTIES MARKET TRENDS TECHNOLOGY DEVELOPMENT MARKET DEVELOPMENT MAJOR INDUSTRY DEVELOPMENT REGIONAL DEVELOPMENT ENTERPRISE DEVELOPMENT LABOR MARKET DEVELOPMENT

IV. STYRENE-ACRYLONITRILE (SAN) PRODUCTION AND DEMAND

Overview

SAN Production and Demand

SAN Output

SAN Demand

SAN Capacity

SAN Import and Export

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. STYRENE-ACRYLONITRILE (SAN) PRODUCTION AND DEMAND

China's SAN Production and Demand China's SAN output by Manufacturer

China's SAN Consumption by Markets

SAN Capacity by Manufacturers

China's SAN Capacity by Manufacturer

China's SAN Import by Country

LIST OF CHARTS

I. INTRODUCTION

China's SAN Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. STYRENE-ACRYLONITRILE (SAN) PRODUCTION AND DEMAND

Worldwide SAN Capacity by Region

SAN Output, Capacity and Demand

SAN Output

SAN Demand

China's SAN Consumption by Market

SAN Capacity

SAN Output and Demand

SAN Capacity and Demand

SAN Output and Self-Sufficiency

SAN Import

SAN Demand Composition

SAN Demand and Self-sufficiency

SAN Net Import and Self-sufficiency

SAN Import by Country

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