

Specialty Coating Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Specialty Coating industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Marine Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties

IV. SPECIALTY COATING PRODUCTION AND DEMAND

Overview
Specialty Coating Production and Demand by Technology
Antiseptic Coating
Refractory Coating
Floor Coating
Fluorocarbon Coating
Nano Coating
Other Specialty Coating
Coating Raw material
Specialty Coating Imports and Exports

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Silicone Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. SPECIALTY COATINGS PRODUCTION AND DEMAND

China's Specialty Coatings Production and Demand

China's Specialty Coatings Output by Manufacturer and Their Market Share

Specialty Coatings Production and Demand

China's Specialty Coatings Consumption by Market

Specialty Coatings Consumption by Market

China's Specialty Coatings Import by Country

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

China's Specialty Coatings Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Silicone Output by Ownership

China's Imports and Exports

IV. SPECIALTY COATINGS PRODUCTION AND DEMAND

Worldwide Specialty Coatings Capacity by Region

China's Specialty Coatings Total Output, Capacity and

Specialty Coatings Total Output

Specialty Coatings Output by Technology

Specialty Coatings Demand by Technology

China's Specialty Coatings Consumption by Markets

Antiseptic Coating Output

Antiseptic Coating Capacity

Antiseptic coating Output and Demand

Refractory Coating Output

Refractory Coating Capacity

Refractory Coating Output and Demand

Floor coatings Output

Floor coatings Capacity

Floor Coating Output and Demand

Fluorocarbon Coating Output

Fluorocarbon Coating Capacity

Fluorocarbon Coating Output and Demand

Nano Coating Output

Nano Coating Capacity

Nano Coating Output and Demand

Other Specialty Coatings Output and Demand

Specialty Coatings Raw Material Capacity and Output

Specialty Coatings Raw Material Output and Demand
Specialty Coatings Import and Export
Specialty Coatings Net Import and Self-sufficiency
China's Specialty Coatings Import by Country

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