

Special Rubber Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Special Rubber industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology

Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

IV. SPECIAL RUBBER PRODUCTION AND DEMAND

Special Rubber

Overview

Special Rubber Production and Demand

Special Rubber Output

Special Rubber Demand

Special Rubber Capacity

Special Rubber Capacity Expansion

Special Rubber Import and Export

Silicone Rubber

Overview

Silicone Rubber Production and Demand

Silicone Rubber Output

Silicone Rubber Demand

Silicone Rubber Capacity

Silicone Rubber Capacity Expansion

Silicone Rubber Import and Export

Chlorinated Polyethylene Rubber

Overview

Chlorinated Polyethylene Rubber Production and Demand

Chlorinated Polyethylene Rubber Output

Chlorinated Polyethylene Rubber Demand

Chlorinated Polyethylene Rubber Capacity
Chlorinated Polyethylene Rubber Capacity Expansion
Chlorinated Polyethylene Rubber Import and Export
Fluoro Rubber
Overview
Fluoro Rubber Production and Demand
Fluoro Rubber Output
Fluoro Rubber Demand
Fluoro Rubber Capacity
Fluoro Rubber Import and Export
Polysulfide Rubber
Overview
Polysulfide Rubber Production and Demand
Polysulfide Rubber Output
Polysulfide Rubber Demand
Polysulfide Rubber Capacity
Polysulfide Rubber Import and Export
Polyacrylate Rubber
Overview
Polyacrylate Rubber Production and Demand
Polyacrylate Rubber Output
Polyacrylate Rubber Demand
Polyacrylate Rubber Capacity
Polyacrylate Rubber Capacity Expansion
Polyacrylate Rubber Import and Export
Epichlorohydrin Rubber
Overview
Epichlorohydrin Rubber Production and Demand
Epichlorohydrin Rubber Output
Epichlorohydrin Rubber Demand
Epichlorohydrin Rubber Capacity
Epichlorohydrin Rubber Capacity Expansion
Epichlorohydrin Rubber Import and Export

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. SPECIAL RUBBER PRODUCTION AND DEMAND

China's Special Rubber Production and Demand

China's Special Rubber Production and Consumption by product

China's Special Rubber Output by Manufacturer

China's Special Rubber Consumption by Application

Special Rubber Capacity by Manufacturers

China's Special Rubber Capacity and Expansion by Manufacturer

China's Special Rubber Import by Country

China's Silicone Rubber Production and Demand

China's Silicone Rubber Output by Manufacturer

China's Silicone Rubber Consumption by Market

Silicone Rubber Capacity by Manufacturers

China's Silicone Rubber Capacity and Expansion by Manufacturer

China's Chlorinated Polyethylene Rubber Production and Demand

China's Chlorinated Polyethylene Rubber Output by Manufacturer

China's Chlorinated Polyethylene Rubber Consumption by Markets

Chlorinated Polyethylene Rubber Capacity by Manufacturers

China's Chlorinated Polyethylene Rubber Capacity and Expansion by Manufacturer

China's Fluoro Rubber Production and Demand

China's Fluoro Polyethylene Rubber Output by Manufacturer

China's Fluoro Rubber Consumption by Markets

Fluoro Rubber Capacity by Manufacturers

China's Polysulfide Rubber Production and Demand

China's Polysulfide Rubber Output by Manufacturer

China's Polysulfide Rubber Consumption by Market

Polysulfide Rubber Capacity by Manufacturers

China's Polysulfide Rubber Capacity and Expansion by Manufacturer

China's Polyacrylate Rubber Production and Demand
China's Polyacrylate Rubber Output by Manufacturer
China's Polyacrylate Rubber Consumption by Markets
Polyacrylate Rubber Capacity by Manufacturers
China's Polyacrylate Rubber Capacity and Expansion by Manufacturer
China's Epichlorohydrin Rubber Production and Demand
China's Epichlorohydrin Rubber Output by Manufacturer
China's Epichlorohydrin Rubber Consumption by Markets
Epichlorohydrin Rubber Capacity by Manufactures
Epichlorohydrin Rubber Capacity and Expansion by Manufacture

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

China's Special Rubber Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. SPECIAL RUBBER PRODUCTION AND DEMAND

Special Rubber Output, Capacity and Demand

China's Special Rubber Consumption by Product

Worldwide Special Rubber Consumption by Region

Special Rubber Output, Capacity and Demand

Special Rubber Output

Special Rubber Demand

China's Special Rubber Consumption by Market

Special Rubber Capacity

Special Rubber Output and Demand

Special Rubber Capacity and Demand

Special Rubber Output and Self-Sufficiency

Special Rubber Import

Special Rubber Demand Composition

Special Rubber Demand and Self-sufficiency

Special Rubber Import by Country

Silicone Rubber Output, Capacity and Demand

Silicone Rubber Output

Silicone Rubber Demand

China's Silicone Rubber Consumption by Market

Silicone Rubber Capacity

Silicone Rubber Output and Demand

Silicone Rubber Capacity and Demand

Silicone Rubber Output and Self-Sufficiency

Silicone Rubber Import

Silicone Rubber Demand Composition

Silicone Rubber Demand and Self-sufficiency

Worldwide Chlorinated Polyethylene Rubber Consumption by Region

Chlorinated Polyethylene Rubber Output, Capacity and Demand

Chlorinated Polyethylene Rubber Output
Chlorinated Polyethylene Rubber Demand
China's Chlorinated Polyethylene Rubber Consumption by Markets
Chlorinated Polyethylene Rubber Capacity
Chlorinated Polyethylene Rubber Output and Demand
Chlorinated Polyethylene Rubber Capacity and Demand
Chlorinated Polyethylene Rubber Output and Self-Sufficiency
Chlorinated Polyethylene Rubber Import
Chlorinated Polyethylene Rubber Demand Composition
Chlorinated Polyethylene Rubber Demand and Self-sufficiency
Chlorinated Polyethylene Rubber Import
Chlorinated Polyethylene Rubber Demand Composition
Chlorinated Polyethylene Rubber Demand and Self-sufficiency
Worldwide Fluoro Rubber Consumption by Region
Fluoro Rubber Output, Capacity and Demand
Fluoro Rubber Output
Fluoro Rubber Demand
China's Fluoro Rubber Consumption by Market
Fluoro Rubber Capacity
Fluoro Rubber Output and Demand
Fluoro Rubber Capacity and Demand
Fluoro Rubber Output and Self-Sufficiency
Fluoro Rubber Import
Fluoro Rubber Demand Composition
Fluoro Rubber Demand and Self-sufficiency
Polysulfide Rubber Output, Capacity and Demand
Polysulfide Rubber Output
Polysulfide Rubber Demand
China's Polysulfide Rubber Consumption by Market
Polysulfide Rubber Capacity
Polysulfide Rubber Output and Demand
Polysulfide Rubber Capacity and Demand
Polysulfide Rubber Output and Self-Sufficiency
Polysulfide Rubber Import
Polysulfide Rubber Demand Composition
Polysulfide Rubber Demand and Self-sufficiency
Polyacrylate Rubber Output, Capacity and Demand
Polyacrylate Rubber Output
Polyacrylate Rubber Demand

China's Polyacrylate Rubber Consumption by Markets
Polyacrylate Rubber Capacity
Polyacrylate Rubber Output and Demand
Polyacrylate Rubber Capacity and Demand
Polyacrylate Rubber Output and Self-Sufficiency
Polyacrylate Rubber Import
Polyacrylate Rubber Demand Composition
Polyacrylate Rubber Demand and Self-sufficiency
Worldwide Epichlorohydrin Rubber Consumption by Region
Epichlorohydrin Rubber Output, Capacity and Demand
Epichlorohydrin Rubber Output
Epichlorohydrin Rubber Demand
China's Epichlorohydrin Rubber Consumption by Market
Epichlorohydrin Rubber Capacity
Epichlorohydrin Rubber Output and Demand
Epichlorohydrin Rubber Capacity and Demand
Epichlorohydrin Rubber Output and Self-Sufficiency
Epichlorohydrin Rubber Import
Epichlorohydrin Rubber Demand Composition
Epichlorohydrin Rubber Demand and Self-sufficiency

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