

# Silicone Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Silicone industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### TABLE OF CONTENTS

#### I. INTRODUCTION

Report Scope and Methodology

Executive Summary

#### II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

Market Trends

Technology Development

Market Development

Major Industry Development

Regional Development

Enterprise Development

Labor Market Development

#### IV. SILICONE PRODUCTION AND DEMAND

Silicone rubber

Overview

Silicone Rubber Production and Demand

Methyl-Vinyl Silicone Rubber

High-Temperature-Vulcanized mixing Silicone rubber

Methyl RTV Silicone rubber (107)

Methyl-Vinyl Silicone Rubber, (110)

Bicomponent Silicone rubber, RTV-2

Silicone rubber mixings

Methyl-Vinyl Silicone Rubber mixing

Insulated Silicone Rubber

Fluoro-Silicone Rubber

Monocomponent RTV Silicone Rubber, (RTV-1)

Liquid Silicone Rubber, (LSR)

Methyl Silicone Rubber,  
RTV-106  
Silicone oil  
Overview  
Silicone Oil Production and Demand  
Dimethyl silicone oil  
Hydroxy Silicone Oil Emulsion  
Dimethyl Hydroxy Silicone oil  
Hydrophilie Silicone Oil  
Vinyl Silicone Oil  
Methyl hydro Silicone Oil  
Methyl phenyl Silicone Oil  
Flexible Polyurethane Foam Silicone oil (DH-301)  
Polyether Silicone Oil  
Atomization Silicone Oil  
Fluoro Silicone Oil  
Epoxy Silicone Oil  
Ultra-high Vacuum Diffusion Pump Silicone Oil (275)  
Silicone Silane  
Overview  
Silicone Silane Production and Demand  
Amino Silane  
Epoxy Silane  
Vinyl Silane  
Methacryl Silane  
Mercapto Silane  
Crosslink Silane  
Intermediate Silane  
Other Silane  
Silicone resin  
Overview  
Silicone Resin Production and Demand  
Methyl Silicone Resin  
Methyl Phenyl Silicone Resin  
Other Silicone Resin

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. SILICONE PRODUCTION AND DEMAND

Silicone Rubber Production and Demand

Silicone Rubber Consumption by Market

Methyl-vinyl Silicone Rubber Production and Demand

High-Temperature-Vulcanized mixing Silicone rubber Production and Demand

RTV-107 Production and Demand

Methyl-vinyl Silicone Rubber (110) Production and Demand

RTV-2 Production and Demand

Silicone Rubber Mixing Production and Demand

Methyl-vinyl Silicone Rubber Mixings Production and Demand

Insulated silicone rubber Production and Demand

Fluoro-silicone Rubber Production and Demand

RTV-1 Production and Demand

LSR Production and Demand

Methyl Silicone Rubber Production and Demand

RTV-106 Production and Demand

Silicone Oil Production and Demand

Silicone Oil Demand by Market

Dimethyl silicone oil 201 Production and Demand

Hydroxy Silicone Oil Emulsion Production and Demand

Dimethyl hydroxy silicone oil Production and Demand

Hydrophilie Silicone Oil Production and Demand

Vinyl Silicone Oil Production and Demand

Methyl hydro Silicone Oil Production and Demand

Methyl phenyl Silicone Oil Production and Demand

Flexible polyurethane foam silicone oil Production and Demand

Polyether Silicone Oil Production and Demand

Atomization Silicone Oil Production and Demand  
Fluoro Silicone Oil Production and Demand  
Epoxy Silicone Oil Production and Demand  
Ultra-high Vacuum Diffusion Pump Silicone Oil Production and Demand  
Silicone Silane Production by Products  
Silicone Silane Demand by Market  
Silicone Silane Manufacturers output  
Silicone Resin Demand by Market  
Silicone Resin Production and Demand

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Silicone Capacity and Output

Silicone Output by Products Summary

#### II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

#### IV. SILICONE PRODUCTION AND DEMAND

Rubber

Silicone Rubber Demand by Markets

Silicone Rubber Production

Methyl-vinyl Silicone Rubber Demand by Market

Methyl-vinyl Silicone Rubber Production and Demand

High-Temperature-Vulcanized mixing Silicone rubber Demand by Market

High-Temperature-Vulcanized mixing Silicone rubber production

RTV-107 Demand by Market

Methyl Silicone rubber (RTV-107) Production and Demand

Methyl-vinyl Silicone Rubber (110) Demand by Market

Methyl-vinyl Silicone Rubber (110) supply and demand

RTV-2 Demand by Market

Bicomponent RTV silicone rubber (RTV-2)

Silicone Rubber Mixing Demand by Market

Silicone Rubber mixing supply and demand

Methyl-vinyl Silicone Rubber Mixings Demand by Market

Methyl-vinyl Silicone Rubber Mixings supply and demand

Insulated silicone rubber Demand by Market

Insulated silicone rubber supply and demand

Fluoro-silicone Rubber Demand by Market

Fluoro-silicone Rubber supply and demand

RTV-1 Demand by Market

RTV-1 supply and demand

LSR Demand by Market

LSR supply and demand

Methyl Silicone Rubber supply and demand

RTV-106 Demand by Market

RTV-106 supply and demand

Oil

Silicone Oil Demand by Market

Silicone Oil Production

Dimethyl silicone oil 201 Production and Demand

Dimethyl silicone oil (201) Demand by Market

Hydroxy Silicone Oil Emulsion Production and Demand

Hydroxy Silicone Oil Emulsion Demand by Market

Dimethyl hydroxy silicone oil Production and Demand

Dimethyl hydroxy silicone oil Demand by Market

Hydrophilie Silicone Oil Production and Demand

Hydrophilie Silicone Oil Demand by Market

Vinyl Silicone Oil Production and Demand

Vinyl Silicone Oil Demand by Market

Methyl hydro Silicone Oil Production and Demand

Methyl hydro Silicone Oil Demand by Market

Methyl phenyl Silicone Oil Production and Demand

Methyl phenyl Silicone Oil Demand by Market

Flexible polyurethane foam silicone oil Production and Demand

Polyether Silicone Oil Production and Demand

Polyether Silicone Oil Demand by Market

Atomization Silicone Oil Production and Demand

Atomization Silicone Oil Demand by Market

Fluoro Silicone Oil Production and Demand

Fluoro Silicone Oil Demand by Market

Epoxy Silicone Oil Production and Demand

Epoxy Silicone Oil Demand by Market

Ultra-high Vacuum Diffusion Pump Silicone Oil (275) Production and Demand

Silane

Silicone Silane Production and Demand

Silicone Silane Demand by Market

Amino Silane Production and Demand

Epoxy Silane Production and Demand

Vinyl Silane Production and Demand

Methacryl Silane Production and Demand

Mercapto Silane Production and Demand

Crosslink Silane Production and Demand

Intermediate Silane Production and Demand

Other Silane Production and Demand



Resin

Silicone Resin Production and Demand

Vinyl Silicone Oil Demand by Market

Methyl Silicone Resin Production and Demand

Methyl Phenyl Silicone Resin Production and Demand

Other Silicone Resin Production and Demand

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