

# Security and Surveillance Equipment Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Security and Surveillance Equipment industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2010, 2015 and 2020) and long-term forecasts through 2025 and 2030 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **II. BUSINESS ENVIRONMENT**

Economic Outlook  
Key Economic Indicators  
Industrial Output  
Population and Labor  
Foreign Investment  
Foreign Trade  
Financial and Tax Regulations  
Banking System and Regulations  
Foreign Exchange  
Taxes, Tariff and Custom Duties  
Market Trends  
Technology Development  
Market Development  
Major Industry Development  
Regional Development  
Enterprise Development  
Labor Market Development

### **IV. SECURITY AND SURVEILLANCE EQUIPMENT PRODUCTION AND DEMAND**

Overview  
Security and Surveillance Equipment Production and Demand  
Security Surveillance & Monitoring System  
Electronic Alarm Systems  
Burglary/Intrusion Alarms  
Fire/Smoke Alarm System  
Fire/Smoke Alarms - Remote-Connected  
Fire/Smoke Alarms - Automatic Sprinklers  
Gas & Other Alarm System  
Gas & Other Alarms - Gas Detectors

Gas & Other Alarms - Emergency Medical & Other  
Electronic Article Surveillance System  
Closed-Circuit Television System  
Contraband Detection Equipment  
Bomb/Metal Detectors  
Drug & Other Detectors  
Other Surveillance & Monitoring System  
Security and Surveillance Equipment Imports and Exports  
Pricing Trends

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

Security and Surveillance Equipment Supply and Demand Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. SECURITY AND SURVEILLANCE EQUIPMENT PRODUCTION AND DEMAND

Security and Surveillance Equipment Production and Demand

Security Surveillance & Monitoring System

Electronic Alarm Systems

Burglary/Intrusion Alarms

Fire/Smoke Alarm System

Fire/Smoke Alarms - Remote-Connected

Fire/Smoke Alarms - Automatic Sprinklers

Gas & Other Alarm System

Gas & Other Alarms - Gas Detectors

Gas & Other Alarms - Emergency Medical & Other

Electronic Article Surveillance System

Closed-Circuit Television System

Contraband Detection Equipment

Bomb/Metal Detectors

Drug & Other Detectors

Other Surveillance & Monitoring System

Security and Surveillance Equipment Imports and Exports

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

Security and Surveillance Equipment Production and Demand Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. SECURITY AND SURVEILLANCE EQUIPMENT PRODUCTION AND DEMAND

Security and Surveillance Equipment Production

Security and Surveillance Equipment Exports and Imports

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