

# **Restaurant Companies in China**

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#### **Abstracts**

This study focuses on China's Restaurant industry assessments and company profiles. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study analyzes the industry structure, capacities and output. Major producers' production locations, market shares and profiles are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our inhouse databases.

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#### **Contents**

**TABLE OF CONTENTS** 

I. INTRODUCTION

Report Scope and Methodology

**Executive Summary** 

III. RESTAURANT INDUSTRY ASSESSMENTS

Restaurant Industry Structure

Market Size

Major Company Sales

Market Share of Key Companies

**Labor Costs** 

**Potential Entrants** 

Major Foreign Investments

VII. RESTAURANT PRODUCER DIRECTORY

**Restaurant Company Profiles** 



### **List Of Tables**

#### **LIST OF TABLES**

I. INTRODUCTION

Economic Outlook Summary
Restaurant Supply and Demand Summary

III. RESTAURANT INDUSTRY ASSESSMENTS

Major Restaurant Sales in China

The Major Restaurant Company Sales and Location in 2013

The Major Restaurant Company Market Share in 2013

Major Foreign Investments



## **List Of Charts**

#### **LIST OF CHARTS**

I. INTRODUCTION
Restaurant Supply and Demand Summary
III. RESTAURANT INDUSTRY ASSESSMENTS
Total Restaurant Industrial Sales in China



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