

# Refined Naphthalene Industry Forecasts - China

## Focus

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### Abstracts

This study focuses on China's Refined Naphthalene industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology Executive Summary

**II. BUSINESS ENVIRONMENT ECONOMIC OUTLOOK KEY ECONOMIC INDICATORS INDUSTRIAL OUTPUT POPULATION AND LABOR FOREIGN INVESTMENT FOREIGN TRADE FINANCIAL AND TAX REGULATIONS BANKING SYSTEM AND REGULATIONS FOREIGN EXCHANGE TAXES, TARIFF AND CUSTOM DUTIES MARKET TRENDS TECHNOLOGY DEVELOPMENT MARKET DEVELOPMENT MAJOR INDUSTRY DEVELOPMENT REGIONAL DEVELOPMENT ENTERPRISE DEVELOPMENT LABOR MARKET DEVELOPMENT**

### **IV. REFINE NAPHTHALENE PRODUCTION AND DEMAND**

Overview

Refined Naphthalene Production and Demand

Refined Naphthalene Output

Refined Naphthalene Demand

Refined Naphthalene Capacity

Refined Naphthalene Import and Export

LIST OF TABLES

### **I. INTRODUCTION**

Economic Outlook Summary

### **II. BUSINESS ENVIRONMENT**

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

### **IV. PRODUCTION AND DEMAND**

China's Refined Naphthalene Production and Demand  
China's Refined Naphthalene output by Manufacturer  
China's Refined Naphthalene Consumption by Markets  
Refined Naphthalene Capacity by Manufacturers  
China's Refined Naphthalene Import by Country  
LIST OF CHARTS

## **I. INTRODUCTION**

China's Refined Naphthalene Output, Capacity, Demand

## **II. BUSINESS ENVIRONMENT**

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

## **IV. REFINE NAPHTHALENE PRODUCTION AND DEMAND**

Worldwide Refined Naphthalene Capacity by Region

Refined Naphthalene Output, Capacity and Demand

Refined Naphthalene Output

Refined Naphthalene Demand

China's Refined Naphthalene Consumption by Market

Refined Naphthalene Capacity

Refined Naphthalene Output and Demand

Refined Naphthalene Capacity and Demand

Refined Naphthalene Output and Self-Sufficiency

Refined Naphthalene Import

Refined Naphthalene Demand Composition

Refined Naphthalene Net Import and Self-sufficiency

Refined Naphthalene Demand and Self-sufficiency

Refined Naphthalene Import by Country

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