

# Polycrystalline Silicon Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Polycrystalline Silicon industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### TABLE OF CONTENTS

#### I. INTRODUCTION

Report Scope and Methodology

Executive Summary

#### II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

Market Trends

Technology Development

Market Development

Major Industry Development

Regional Development

Enterprise Development

Labor Market Development

#### IV. POLYCRYSTALLINE SILICON PRODUCTION AND DEMAND

Overview

Polycrystalline Silicon Production and Demand

Polycrystalline Silicon Output

Polycrystalline Silicon Demand

Polycrystalline Silicon Capacity

Polycrystalline Silicon Capacity Expansion

Polycrystalline Silicon Import and Export

Overview

Electronic Grade Polycrystalline Silicon Production and Demand

Electronic Grade Polycrystalline Silicon Output

Electronic Grade Polycrystalline Silicon Demand

Electronic Grade Polycrystalline Silicon Capacity

Electronic Grade Polycrystalline Silicon Import and Export

Overview

Solar Energy Grade Polycrystalline Silicon Production and Demand  
Solar Energy Grade Polycrystalline Silicon Output  
Solar Energy Grade Polycrystalline Silicon Demand  
Solar Energy Grade Polycrystalline Silicon Capacity  
Solar Energy Grade Polycrystalline Silicon Import and Export

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. PRODUCTION AND DEMAND

China's Polycrystalline Silicon Production and Demand

China's Polycrystalline Silicon Major Producers' Output and Capacity  
China's Polycrystalline Silicon output by Manufacturer

China's Polycrystalline Silicon Consumption by Products Classification

China's Polycrystalline Silicon Consumption by Market

China's Polycrystalline Silicon Consumption in Electronic Grade by Consumers  
Classification

China's Polycrystalline Silicon Consumption in Solar Energy Grade by Consumers  
Classification

Polycrystalline Silicon Capacity by Manufacturers

China's Polycrystalline Silicon Capacity and Expansion by Manufacturer

China's Electronic Grade Polycrystalline Silicon Production, Capacity and Demand

China's Solar Energy Grade Polycrystalline Silicon Production, Capacity and Demand

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Polycrystalline Silicon Output, Capacity, Demand

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. POLYCRYSTALLINE SILICON PRODUCTION AND DEMAND

Worldwide Polycrystalline Silicon Capacity by Company

Polycrystalline Silicon Output, Capacity and Demand

Polycrystalline Silicon Output

Polycrystalline Silicon Output Composite

Polycrystalline Silicon Demand

Polycrystalline Silicon Demand Composite

China's Polycrystalline Silicon Consumption by Products Classification China's

Polycrystalline Silicon Consumption by Market

China's Polycrystalline Silicon Consumption in Electronic Grade by Consumers  
Classification

China's Polycrystalline Silicon Consumption in Solar Energy Grade by Consumers  
Classification

Polycrystalline Silicon Capacity

Polycrystalline Silicon Capacity Composite

Polycrystalline Silicon Output and Demand

Polycrystalline Silicon Capacity and Demand

Polycrystalline Silicon Output and Self-Sufficiency

Polycrystalline Silicon Import

Polycrystalline Silicon Export

Polycrystalline Silicon Demand Composition

Polycrystalline Silicon Demand and Self-sufficiency

China's Electronic Grade Polycrystalline Silicon Output, Capacity and Demand

Electronic Grade Polycrystalline Silicon Output

Electronic Grade Polycrystalline Silicon Demand

Electronic Grade Polycrystalline Silicon Capacity

Electronic Grade Polycrystalline Silicon Output and Demand

Electronic Grade Polycrystalline Silicon Capacity and Demand  
Electronic Grade Polycrystalline Silicon Output and Self-Sufficiency  
Electronic Grade Polycrystalline Silicon Demand Composition  
Electronic Grade Polycrystalline Silicon Demand and Self-sufficiency  
Electronic Grade Polycrystalline Silicon Import  
Electronic Grade Polycrystalline Silicon Export  
China's Solar Energy Grade Polycrystalline Silicon Output, Capacity and Demand  
Solar Energy Grade Polycrystalline Silicon Output  
Solar Energy Grade Polycrystalline Silicon Demand  
Solar Energy Grade Polycrystalline Silicon Capacity  
Solar Energy Grade Polycrystalline Silicon Output and Demand  
Solar Energy Grade Polycrystalline Silicon Capacity and Demand  
Solar Energy Grade Polycrystalline Silicon Output and Self-Sufficiency  
Solar Energy Grade Polycrystalline Silicon Demand Composition  
Solar Energy Grade Polycrystalline Silicon Demand and Self-sufficiency  
Solar Energy Grade Polycrystalline Silicon Import  
Solar Energy Grade Polycrystalline Silicon Export

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