

Polybutylene Terephthalate Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Polybutylene Terephthalate industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development

IV. POLYBUTYLENE TEREPHTHALATE (PBT) PRODUCTION AND DEMAND

Overview
Polybutylene Terephthalate Production and Demand
Polybutylene Terephthalate Output
Polybutylene Terephthalate Demand
Polybutylene Terephthalate Capacity
Polybutylene Terephthalate Import and Export
LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development

IV. POLYBUTYLENE TEREPHTHALATE (PBT) PRODUCTION AND DEMAND

China's Polybutylene Terephthalate Production and Demand
China's Polybutylene Terephthalate output by Manufacturer
China's Polybutylene Terephthalate Consumption by Markets
Polybutylene Terephthalate Capacity by Manufacturers
China's Polybutylene Terephthalate Import by Country
LIST OF CHARTS

I. INTRODUCTION

China's Polybutylene Terephthalate Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate
Industrial Output by Ownership

China's Imports and Exports

IV. POLYBUTYLENE TEREPHTHALATE (PBT) PRODUCTION AND DEMAND

Worldwide Polybutylene Terephthalate Capacity by Region

Polybutylene Terephthalate Output, Capacity and Demand

Polybutylene Terephthalate Output

Polybutylene Terephthalate Demand

China's Polybutylene Terephthalate Consumption by Market

Polybutylene Terephthalate Capacity

Polybutylene Terephthalate Output and Demand

Polybutylene Terephthalate Capacity and Demand

Polybutylene Terephthalate Output and Export Rate

Polybutylene Terephthalate Export

Polybutylene Terephthalate Demand Composition

Polybutylene Terephthalate Demand and Export Rate

Polybutylene Terephthalate Export by Country

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