

Pickup Truck Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Pickup Truck industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development

IV. PICKUP TRUCK SALES VOLUMES AND FORECASTS

Overview
Pickup Truck Sales Volumes and Forecasts (in Yuan)
Single Cab Pickup Truck
Crew Cab Pickup Truck
Extended Cab Pickup Truck
Cab-Over Pickup Truck
Cab-Forward Pickup Truck
Sports Utility Pickup Truck
Other Pickup Truck
Pickup Truck Imports and Exports

Pricing Trends
LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary
Pickup Truck Supply and Sales Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade

IV. PICKUP TRUCK SALES VOLUMES AND FORECASTS

Total Pickup Truck Sales and Forecasts
Single Cab Pickup Truck Sales and Forecasts
Crew Cab Pickup Truck Sales and Forecasts
Extended Cab Pickup Truck Sales and Forecasts
Cab-Over Pickup Truck Sales and Forecasts
Cab-Forward Pickup Truck Sales and Forecasts
Sports Utility Pickup Truck Sales and Forecasts
Other Pickup Truck Sales and Forecasts
Pickup Truck Export and Imports
China's Pickup Truck Import by Country

LIST OF CHARTS

I. INTRODUCTION

Economic Outlook Summary
Pickup Truck Supply and Sales Summary

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate
Industrial Output by Ownership

China's Imports and Exports

IV. PICKUP TRUCK SALES VOLUMES AND FORECASTS

Pickup Truck Sales and Forecasts

Pickup Truck Sales by Type

Single Cab Pickup Truck Sales and Forecasts

Crew Cab Pickup Truck Sales and Forecasts

Extended Cab Pickup Truck Sales and Forecasts

Cab-Over Pickup Truck Sales and Forecasts

Cab-Forward Pickup Truck Sales and Forecasts

Sports Utility Pickup Truck Sales and Forecasts

Other Pickup Truck Sales and Forecasts

Pickup Truck Imports and Exports

Pickup Truck Demand Composite

Pickup Truck Import by Country

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