

Phenolic Resins and Molding Compounds Companies in China

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Abstracts

This study focuses on China's Phenolic Resins and Molding Compounds industry assessments and company profiles. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study analyzes the industry structure, capacities and output. Major producers' production locations, market shares and profiles are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-

house databases.

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Contents

I. EXECUTIVE SUMMARY

Report Scope and Methodology
Executive Summary

III. PHENOLIC RESINS AND MOLDING COMPOUNDS INDUSTRY STRUCTURE

Phenolic Resins and Molding Compounds Industry Structure
Market Size
Market Growth Drivers
Phenolic Resins and Molding Compounds Industry Capacity
Major Producer Facility Locations, Output and Capacity
Market Share of Key Producers
Labor Costs
Potential Entrants
Major End-Users
Major Distributors
Major Foreign Investments
Technology Development

VII. PHENOLIC RESINS AND MOLDING COMPOUNDS PRODUCER PROFILES

Major Phenolic Resin and Molding Compounds Producer Profiles
Distributors and Trading Companies
Associations and Research Institutes
Major End-Users

List Of Tables

LIST OF TABLES

I. EXECUTIVE SUMMARY

Economic Outlook Summary

Phenolic Resins and Molding Compounds Output and Demand Summary

III. PHENOLIC RESINS AND MOLDING COMPOUNDS INDUSTRY STRUCTURE

Phenolic Resins and Phenolic Molding Compounds Industry Capacity

Major Producer Facility Locations

Major Producer Facility Output and Capacity

Market Share of Key Producers

End-Users

Major Foreign Investments in Phenolic Resins

List Of Charts

LIST OF CHARTS

I. EXECUTIVE SUMMARY

Phenolic Resins and Molding Compounds Production and Demand Summary

III. PHENOLIC RESINS AND MOLDING COMPOUNDS INDUSTRY STRUCTURE

Phenolic Resins and Molding Compounds Capacity

Phenolic Resins and Molding Compounds Capacity, Output and Demand

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