

Pharmaceuticals Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Pharmaceuticals industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology

Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

Market Trends

Technology Development

Market Development

Major Industry Development

Regional Development

Enterprise Development

Labor Market Development

IV. PHARMACEUTICALS PRODUCTION AND DEMAND

Overview

Demand of Pharmaceuticals by Region

Pharmaceuticals Production and Demand

Antibiotics and Anti-Infective Drugs

Pain Control Drugs

Vitamins

Vaccines and Biological Drugs

Hormones Drugs

Digestive Drugs

Anti-Cancer Drugs

Cardiovascular Drugs

Respiratory Drugs

Antiseptics

I.V. Preparations

Skin Preparations
Other Pharmaceuticals
Pharmaceuticals Imports and Exports
Pharmaceuticals Imports
Pharmaceuticals Exports
Pricing Trend

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

Pharmaceuticals Supply and Demand Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PHARMACEUTICALS PRODUCTION AND DEMAND

Pharmaceuticals Production and Demand

Demand of Pharmaceuticals by Region

Antibiotics & Anti-Infective Drugs Producers Output and Market Share

Antibiotics & Anti-Infective Drugs Production and Demand

Pain Control Drugs Producers Output and Market Share

Pain Control Drugs Production and Demand

Single Vitamins Producers Output and Market Share

Single Vitamins Producers Output and Market Share

Total Vitamins Production and Demand

Vaccines and Biological Drugs Production and Demand

Hormones Drugs Producers Output and Market Share

Total Hormones Drugs Production and Demand

Digestive Drugs Producers Output and Market Share

Total Digestive Drugs Production and Demand

Anti-cancer Drugs Producers Output and Market Share

Total Anti-Cancers Production and Demand

Total Cardiovascular Drugs Production and Demand

Respiratory Drugs Producers Output and Market Share

Respiratory Drugs Production and Demand

Respiratory Drugs Producers Output and Market Share

Antiseptics Production and Demand

I.V Preparations Producers Output and Market Share

Total I.V Preparations Production and Demand

Skin Preparations Producers Output and Market Share

Skin Preparations Production and Demand

Other Pharmaceuticals Production and Demand
China Pharmaceuticals Imports
China Pharmaceuticals Exports

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

Total Pharmaceuticals Output and Demand

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PHARMACEUTICALS PRODUCTION AND DEMAND

Total Pharmaceuticals Output and Demand

Market Share of Pharmaceuticals Demand by Region

Total Pharmaceuticals Imports and Exports

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