

Penicillin Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Penicillin industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology

Executive Summary

II. BUSINESS ENVIRONMENT ECONOMIC OUTLOOK KEY ECONOMIC INDICATORS INDUSTRIAL OUTPUT POPULATION AND LABOR FOREIGN INVESTMENT FOREIGN TRADE FINANCIAL AND TAX REGULATIONS BANKING SYSTEM AND REGULATIONS FOREIGN EXCHANGE TAXES, TARIFF AND CUSTOM DUTIES MARKET TRENDS TECHNOLOGY DEVELOPMENT MARKET DEVELOPMENT MAJOR INDUSTRY DEVELOPMENT REGIONAL DEVELOPMENT ENTERPRISE DEVELOPMENT LABOR MARKET DEVELOPMENT

IV. PENICILLIN PRODUCTION AND DEMAND

Overview

Penicillin Production and Demand

Penicillin Output

Penicillin Demand

Penicillin Capacity

Penicillin Import and Export

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PENICILLIN PRODUCTION AND DEMAND

China's Penicillin Production and Demand
China's Penicillin output and its major Producers
China's Penicillin Consumption by Application
Penicillin Consumption in Pharmaceutical Industry and Market Share
Penicillin Capacity and major Producers
China's Penicillin Export by Country
LIST OF CHARTS

I. INTRODUCTION

China's Penicillin Output, Capacity and Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. PENICILLIN PRODUCTION AND DEMAND

Penicillin Output, Capacity and Demand

Penicillin Output

Penicillin Demand

China's Penicillin Consumption by Application

Penicillin Consumption in Pharmaceutical Industry by Classification

Penicillin Capacity

Penicillin Output and Demand

Penicillin Capacity and Demand

Penicillin Output and Export Rate

Penicillin Import and Export

Penicillin Demand Composite

Penicillin Demand and Export Rate

Penicillin Net Export and Export Rate

Penicillin Export by Country

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