

# Paint Thinner Companies in China

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## Abstracts

This study focuses on China's Paint Thinner industry assessments and company profiles. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study analyzes the industry structure, capacities and output. Major producers' production locations, market shares and profiles are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **III. PAINT THINNER INDUSTRY ASSESSMENTS**

Paint Thinner Industry Structure  
Market Size  
Market Growth Drivers  
Paint Thinner Industry Demand  
Major Producer Facility Location  
Major Paint Thinner Producer Capacity and Output  
Market Share of Key Producers  
Potential Entrants  
Major End-Users  
Major Foreign Investments  
Technology Development  
China's Main Paint Thinner Price

### **VII. PAINT THINNER PRODUCER DIRECTORY**

Paint Thinner Producer Profiles and Directory  
Major End-Users

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### III. PAINT THINNER INDUSTRY ASSESSMENTS

China's Key Acetone Producer Output

China's Key Xylene Producer Output

China's Key Toluene Producer Output

China's Key Mineral Turpentine Producer Output

China Paint Thinner Industry Demand by Classification

China Acetone Manufacturers Distribution and Output by Province

China Xylene Manufacturers Distribution and Output by Province

China Toluene Manufacturers Distribution and Output by Province

China Mineral Turpentine Manufacturers Distribution and Output by Province

China Top 8 Acetone Manufacturers Location by Province

China Top 13 Xylene Manufacturers Location by Province

China Top 7 Toluene Manufacturers Location by Province

China Top 5 Mineral Turpentine Manufacturers Location by Province

Major Acetone Producer Capacity and Output

Major Xylene Producer Capacity and Output

Major Toluene Producer Capacity and Output

Major Mineral Turpentine Producer Capacity and Output

Market Share of Key Acetone Producers

Market Share of Key Xylene Producers

Market Share of Key Toluene Producers

Market Share of Key Mineral Turpentine Producers

China's Paint Thinner Consumption by Markets

Major Foreign Investment in China

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Paint Thinner Output and Demand

#### II. PAINT THINNER INDUSTRY ASSESSMENTS

Paint Thinner Output

China's Paint Thinner Products Classification and Consumption

China's Paint Thinner Output

Paint Thinner Output and Demand in China

China's Key Paint Thinner Producer Location by Province

China's Paint Thinner Consumption by Market

China's Acetone Price

China's Mineral Turpentine Price

China's Toluene Price

China's Xylene Price

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