

Paint Industry Forecasts - China Focus

<https://marketpublishers.com/r/PF51458903CEN.html>

Date: June 2023

Pages: 107

Price: US\$ 1,800.00 (Single User License)

ID: PF51458903CEN

Abstracts

This study focuses on China's Paint industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties

IV. PAINT PRODUCTION AND DEMAND

Paint Overview
Alkyd Paint
Overview
Alkyd Paint Production and Demand
Alkyd Paint Output and Capacity
Alkyd Paint Demand
Phenols Aldehydes Paint
Overview
Phenols Aldehydes Paint Production and Demand
Phenols Aldehydes Paint Output and Capacity
Phenols Aldehydes Paint Demand
Acrylic Paint
Overview
Acrylic Paint Production and Demand
Acrylic Paint Output and Capacity
Acrylic Paint Demand
Polyurethane Paint

Overview

Polyurethane Paint Production and Demand

Polyurethane Paint Output and Capacity

Polyurethane Paint Demand

Fluorinated Resin Paint

Overview

Fluorinated Resin Paint Production and Demand

Fluorinated Resin Paint Output and Capacity

Fluorinated Resin Paint Demand

Paint Export and Import

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PAINT PRODUCTION AND DEMAND

China's Paint Production and Demand

China's Paint Output by Manufacturer

China's Paint Production and Consumption by Product

Paint Production and Demand

Paint Consumption by Market

Alkyd Paint Consumption by Market

China's Phenols Aldehydes Paint Production and Demand

China's Phenols Aldehydes Paint Consumption by Market

China's Acrylic Paint Consumption by Market

China's Polyurethane Paint Consumption by Market

China's Fluorinated Paint Consumption by Market

Paint Export and Import

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

China's Paint Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. PAINT PRODUCTION AND DEMAND

Paint Capacity, Output and Demand

Worldwide Paint Capacity by Region

Paint Demand and Self-Sufficiency

China's Paint Consumption by Product

China's Paint Consumption by Market

Alkyd Paint Output

Alkyd Paint Capacity

Alkyd Paint Output and Demand

Alkyd Paint Capacity and Demand

Alkyd Paint Consumption by Market

Phenols Aldehydes Paint Output

Phenols Aldehydes Paint Capacity

Phenols Aldehydes Paint Output and Demand

Phenols Aldehydes Paint Capacity and Demand

Phenols Aldehydes Paint Consumption by Market

Acrylic Paint Output

Acrylic Paint Capacity

Acrylic Paint Output and Demand

Acrylic Paint Capacity and Demand

Acrylic Paint Consumption by Market

Polyurethane Paint Output

Polyurethane Paint Capacity

Polyurethane Paint Output and Demand

Polyurethane Paint Capacity and Demand
Polyurethane Paint Consumption by Market
Fluorinated Paint Output
Fluorinated Paint Capacity
Fluorinated Paint Output and Demand
Fluorinated Paint Capacity and Demand
Fluorinated Paint Consumption by Market
Paint Import
Paint Export

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