

Paint and Coating Chemicals Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Paint and Coating Chemicals industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology

Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

Market Trends

Technology Development

Market Development

Major Industry Development

Regional Development

Enterprise Development

Labor Market Development

IV. PAINT & COATING CHEMICALS PRODUCTION AND DEMAND

Overview

Paint and Coating Chemicals Production and Demand

Solvents

Alcohol Solvents

Hydrocarbon Solvents

Ketone Solvents

Ether Solvents

Ester Solvents

Other Solvents

Fillers and Extenders

Calcium Carbonate

Clay

Talc

Other Fillers and Extenders

Dyes and Pigments
Dyes
Organic Pigments
Titanium Dioxide
Other Inorganic Pigments
Additives
Stabilizers
Thickeners
Plasticizers
Defoamers
Other Additives
Resins
Alkyds
Acrylics
Epoxy
Vinyl
Other Resins
Paint and Coating Chemicals Imports and Exports
Pricing Trends

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

Paint and Coating Chemicals Supply and Demand Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PAINT & COATING CHEMICALS PRODUCTION AND DEMAND

Total Paint and Coating Chemicals Production and Demand

Solvents Production and Demand

Alcohol Solvents Production and Demand

Hydrocarbon Solvents Production and Demand

Ketone Solvents Production and Demand

Ether Solvents Production and Demand

Ester Solvents Production and Demand

Other Solvents Production and Demand

Fillers and Extenders Production and Demand

Calcium Carbonate Production and Demand

Clay Production and Demand

Talc Production and Demand

Other Fillers and Extenders Production and Demand

Dyes and Pigments Production and Demand

Dyes Production and Demand

Organic Pigments Production and Demand

Titanium Dioxide Production and Demand

Other Inorganic Pigments Production and Demand

Additives Production and Demand

Stabilizers Production and Demand

Thickeners Production and Demand

Plasticizers Production and Demand

Defoamers Production and Demand

Other Additives Production and Demand

Resins Production and Demand

Alkyds Production and Demand
Acrylics Production and Demand
Epoxy Production and Demand
Vinyl Production and Demand
Other Resins Production and Demand
Paint and Coating Chemicals Imports and Exports

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

Paint and Coating Chemicals Output and Demand

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PAINT & COATING CHEMICALS PRODUCTION AND DEMAND

Total Paint and Coating Chemicals Production

Paint and Coating Chemicals Exports and Imports

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