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# Mineral Raw Materials Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Mineral Raw Materials industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented.
The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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# Contents

TABLE OF CONTENTS
I. INTRODUCTION
Report Scope and Methodology
Executive Summary
II. BUSINESS ENVIRONMENT
Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development
IV. MINERAL RAW MATERIALS OUTPUT AND DEMAND
Overview
Mineral Raw Materials Output and Demand (in metric ton)
Limestone
Limestone Output
Limestone Imports and Exports
Limestone Demand
Clays
Clays Output
Clays Imports and Exports
Clays Demand
Sand
Sand Output
Sand Imports and Exports
Sand Demand

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Gravel
Gravel Output
Gravel Imports and Exports
Gravel Demand
Diatomite
Diatomite Output
Diatomite Imports and Exports
Diatomite Demand
Kaolin
Kaolin Output
Kaolin Imports and Exports
Kaolin Demand
Bentonite
Bentonite Output
Bentonite Imports and Exports
Bentonite Demand
Silica
Silica Output
Silica Imports and Exports
Silica Demand
Barite
Barite Output
Barite Imports and Exports
Barite Demand
Gypsum
Gypsum Output
Gypsum Imports and Exports
Gypsum Demand
Talc
Talc Output
Talc Imports and Exports
Talc Demand

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# List Of Tables

## LIST OF TABLES

I. INTRODUCTION
Economic Outlook Summary
II. BUSINESS ENVIRONMENT
Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade
IV. MINERAL RAW MATERIALS OUTPUT AND DEMAND
Overview
Mineral Raw Materials Output and Demand (in metric ton)
Limestone Output
Limestone Imports and Exports
Limestone Demand
Clays Output
Clays Imports and Exports
Clays Demand
Sand Output
Sand Imports and Exports
Sand Demand
Gravel Output
Gravel Imports and Exports
Gravel Demand
Diatomite Output
Diatomite Imports and Exports
Diatomite Demand
Kaolin Output
Kaolin Imports and Exports
Kaolin Demand
Bentonite Output
Bentonite Imports and Exports
Bentonite Demand
Silica Output
Silica Imports and Exports
Silica Demand

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Barite Output
Barite Imports and Exports
Barite Demand
Gypsum Output
Gypsum Imports and Exports
Gypsum Demand
Talc Output
Talc Imports and Exports
Talc Demand

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# List Of Charts

## LIST OF CHARTS

I. INTRODUCTION
Economic Outlook Summary
II. BUSINESS ENVIRONMENT
Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade
IV. MINERAL RAW MATERIALS OUTPUT AND DEMAND
Overview
Mineral Raw Materials Output and Demand (in metric ton)
Limestone Output
Limestone Imports and Exports
Limestone Demand
Clays Output
Clays Imports and Exports
Clays Demand
Sand Output
Sand Imports and Exports
Sand Demand
Gravel Output
Gravel Imports and Exports
Gravel Demand
Diatomite Output
Diatomite Imports and Exports
Diatomite Demand
Kaolin Output
Kaolin Imports and Exports
Kaolin Demand
Bentonite Output
Bentonite Imports and Exports
Bentonite Demand
Silica Output
Silica Imports and Exports
Silica Demand

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Barite Output
Barite Imports and Exports
Barite Demand
Gypsum Output
Gypsum Imports and Exports
Gypsum Demand
Talc Output
Talc Imports and Exports
Talc Demand

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