

# Metal Finishing Chemicals Industry Forecasts - China

## Focus

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### Abstracts

This study focuses on China's Metal Finishing Chemicals industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **II. BUSINESS ENVIRONMENT**

Economic Outlook  
Key Economic Indicators  
Industrial Output  
Population and Labor  
Foreign Investment  
Foreign Trade  
Financial and Tax Regulations  
Banking System and Regulations  
Foreign Exchange  
Taxes, Tariff and Custom Duties

### **IV. METAL FINISHING CHEMICALS PRODUCTION AND DEMAND**

Overview  
Metal Finishing Chemicals Production and Demand  
Conversion Coatings  
Electrolytic Plating  
Copper Electroplating  
Zinc Electroplating  
Chromium Electroplating  
Electrolytic Nickel Plating  
Electroless Plating  
Electroless Copper Plating  
Electroless Nickel Plating  
Acid Cleaners  
Alkaline Cleaners  
Solvent Cleaners  
Other Metal Finishing Chemicals  
Metal Finishing Chemicals by Substrate  
Metal Substrates

Plastic Substrates  
Other Substrates  
Metal Finishing Chemicals Imports and Exports

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

#### IV. METAL FINISHING CHEMICALS PRODUCTION AND DEMAND

Total Metal Finishing Chemicals Production and Demand

Conversion Coatings Production and Demand

Electrolytic Plating Production and Demand

Copper Electroplating Production and Demand

Zinc Electroplating Production and Demand

Chromium Electroplating Production and Demand

Electrolytic Nickel Plating Production and Demand

Electroless Plating Production and Demand

Electroless Copper Plating Production and Demand

Electroless Nickel Plating Production and Demand

Acid Cleaners Production and Demand

Alkaline Cleaners Production and Demand

Solvent Cleaners Production and Demand

Other Metal Finishing Chemicals Production and Demand

Metal Finishing Chemicals Production and Demand by Substrate

Metal Substrates Metal Finishing Chemicals Production and Demand

Plastic Substrates Metal Finishing Chemicals Production and Demand

Other Substrates Metal Finishing Chemicals Production and Demand

Metal Finishing Chemicals Imports and Exports

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Metal Finishing Chemicals Capacity, Output and Demand

#### II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

#### IV. METAL FINISHING CHEMICALS PRODUCTION AND DEMAND

Metal Finishing Chemicals Production

Metal Finishing Chemicals Exports and Imports

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