

Formaldehyde Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Formaldehyde industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology Executive Summary

II. BUSINESS ENVIRONMENT ECONOMIC OUTLOOK KEY ECONOMIC INDICATORS INDUSTRIAL OUTPUT POPULATION AND LABOR FOREIGN INVESTMENT FOREIGN TRADE FINANCIAL AND TAX REGULATIONS BANKING SYSTEM AND REGULATIONS FOREIGN EXCHANGE TAXES, TARIFF AND CUSTOM DUTIES MARKET TRENDS TECHNOLOGY DEVELOPMENT MARKET DEVELOPMENT MAJOR INDUSTRY DEVELOPMENT REGIONAL DEVELOPMENT ENTERPRISE DEVELOPMENT LABOR MARKET DEVELOPMENT

IV. FORMALDEHYDE PRODUCTION AND DEMAND

Overview

Formaldehyde Production and Demand

Formaldehyde Output

Formaldehyde Demand

Formaldehyde Capacity

Formaldehyde Capacity Expansion

Formaldehyde Import and Export

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. PRODUCTION AND DEMAND

China's Formaldehyde Production and Demand China's Formaldehyde Output by Manufacturer

China's Formaldehyde Consumption by Application

Formaldehyde Capacity by Manufacturers

China's Formaldehyde Capacity and Expansion by Manufacturer

China's Formaldehyde Import by Country

China's Formaldehyde Export by Country

LIST OF CHARTS

I. INTRODUCTION

China's Formaldehyde Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. FORMALDEHYDE PRODUCTION AND DEMAND

Worldwide Formaldehyde Capacity by Region

Worldwide Formaldehyde Consumption by Region

Formaldehyde Output, Capacity and Demand

Formaldehyde Output

Formaldehyde Demand

China's Formaldehyde Consumption by Market

Formaldehyde Capacity

Formaldehyde Output and Demand

Formaldehyde Capacity and Demand

Formaldehyde Output and Self-Sufficiency

Formaldehyde Import

Formaldehyde Demand Composition

Formaldehyde Demand and Self-sufficiency

Formaldehyde Net Import and Self-sufficiency

Formaldehyde Import by Country

Formaldehyde Export by Country

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