

Exhaust Systems Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Exhaust Systems industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development

IV. EXHAUST SYSTEMS SALES VOLUMES AND FORECASTS

Overview
Exhaust Systems Sales Volumes and Forecasts (in Yuan)
Cylinder Head
Exhaust Manifold
Turbocharger
Catalytic Converter
Muffler
Other Exhaust Systems
Exhaust Systems Imports and Exports
Pricing Trends

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary
Exhaust Systems Supply and Sales Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans
Foreign Trade

IV. EXHAUST SYSTEMS SALES VOLUMES AND FORECASTS

Total Exhaust Systems Sales and Forecasts
Cylinder Head Sales and Forecasts
Exhaust Manifold Sales and Forecasts
Turbocharger Sales and Forecasts
Catalytic Converter Sales and Forecasts
Muffler Sales and Forecasts
Other Exhaust Systems Sales and Forecasts
Exhaust Systems Export and Imports
China's Exhaust Systems Import by Country

LIST OF CHARTS

I. INTRODUCTION

Economic Outlook Summary
Exhaust Systems Supply and Sales Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators
Industrial Output
Population and Labor Force Trends
Foreign Investment and Loans

Foreign Trade

IV. EXHAUST SYSTEMS SALES VOLUMES AND FORECASTS

Exhaust Systems Sales and Forecasts

Exhaust Systems Sales by Type

Cylinder Head Sales and Forecasts

Exhaust Manifold Sales and Forecasts

Turbocharger Sales and Forecasts

Catalytic Converter Sales and Forecasts

Muffler Sales and Forecasts

Other Exhaust Systems Sales and Forecasts

Exhaust Systems Imports and Exports

Exhaust Systems Demand Composite

Exhaust Systems Import by Country

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