

Enzymes Industry Forecasts - China Focus

https://marketpublishers.com/r/EA5126BA86EEN.html Date: March 2024 Pages: 94 Price: US\$ 1,800.00 (Single User License) ID: EA5126BA86EEN

Abstracts

This study focuses on China's Enzymes industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

- TABLE OF CONTENTS I. INTRODUCTION Report Scope and Methodology
- Executive Summary
- **II. BUSINESS ENVIRONMENT**
- Economic Outlook
- Key Economic Indicators
- Industrial Output
- Population and Labor
- Foreign Investment
- Foreign Trade
- Financial and Tax Regulations
- Banking System and Regulations
- Foreign Exchange
- Taxes, Tariff and Custom Duties
- Market Trends
- **Technology Development**
- Market Development
- Major Industry Development
- **Regional Development**
- Enterprise Development
- Labor Market Development
- IV. ENZYMES PRODUCTION AND DEMAND
- Overview
- **Enzymes Production and Demand**
- Carbohydrases
- Glucose Isomerase
- Glucoamylase
- Alphaamylase
- Pectinase
- Other Carbohydrase Enzymes
- Proteases
- **Bacterial Proteases**
- Rennin and Chymosin
- Other Proteases
- Lipases
- Medical Enzymes



Other Enzymes Enzymes Imports and Exports Price Trending



List Of Tables

LIST OF TABLES

I. INTRODUCTION **Economic Outlook Summary** Enzymes Supply and Demand Summary **II. BUSINESS ENVIRONMENT Key Economic Indicators** Industrial Output Population and Labor Force Trends Foreign Investment and Loans Foreign Trade IV. ENZYMES PRODUCTION AND DEMAND Total Enzymes Production and Demand Carbohydrases Production and Demand Glucose Isomerase Production and Demand **Glucoamylase Production and Demand** Alphaamylase Production and Demand Pectinase Production and Demand Other Carbohydrase Enzymes Production and Demand Proteases Production and Demand **Bacterial Proteases Production and Demand** Rennin and Chymosin Production and Demand Other Proteases Production and Demand Lipases Production and Demand Medical Enzymes Production and Demand Other Enzymes Production and Demand **Enzymes Imports and Exports**



List Of Charts

LIST OF CHARTS

I. INTRODUCTION Enzymes Production and Demand Summary II. BUSINESS ENVIRONMENT Key Economic Indicators Industrial Output Population and Labor Force Trends Foreign Investment and Loans Foreign Trade IV. ENZYMES PRODUCTION AND DEMAND Enzymes Products Production and Demand Enzymes Imports and Exports



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