

Cumene Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Cumene industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology

Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook

Key Economic Indicators

Industrial Output

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

Market Trends

Technology Development

Market Development

Major Industry Development

Regional Development

Enterprise Development

Labor Market Development

IV. CUMENE PRODUCTION AND DEMAND

Overview

Cumene Production and Demand

Cumene Output

Cumene Demand

Cumene Capacity

Cumene Capacity Expansion

Cumene Import and Export

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. CUMENE PRODUCTION AND DEMAND

China's Cumene Production and Demand

China's Cumene output by Manufacturer

China's Cumene Consumption by Markets

Cumene Capacity by Manufacturers

China's Cumene Capacity and Expansion by Manufacturer

China's Cumene Import by Country

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

China's Cumene Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. CUMENE PRODUCTION AND DEMAND

Worldwide Cumene Capacity by Region

Cumene Output, Capacity and Demand

Cumene Output

Cumene Demand

China's Cumene Consumption by Markets

Cumene Capacity

Cumene Output and Demand

Cumene Capacity and Demand

Cumene Output and Self-Sufficiency

Cumene Import

Cumene Demand Composition

Cumene Demand and Self-sufficiency

Cumene Import by Country

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