

# Cancer Treatment Drugs Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Cancer Treatment Drugs industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **II. BUSINESS ENVIRONMENT**

Economic Outlook  
Key Economic Indicators  
    Industrial Output  
    Population and Labor  
    Foreign Investment  
    Foreign Trade  
Financial and Tax Regulations  
Banking System and Regulations  
    Foreign Exchange  
    Taxes, Tariff and Custom Duties

### **IV. CANCER TREATMENT DRUGS PRODUCTION AND DEMAND**

Overview  
Western Cancer Treatment Drugs Production and Demand  
Main Western Cancer Treatment Drugs Introduction  
Major Producers  
Foreign Trade  
Total Output and Demand  
Pricing Trends  
Kinds of Western Cancer Treatment Drugs Output  
Alkylation's Preparations  
Anti-metabolizability Drugs  
Antibiotics  
Hormone Species  
Others  
Western Cancer Treatment Drugs Output and Demand for Kinds of Cancer  
Head-neck Cancers  
Respiratory System Cancers  
Digestive System Cancers

Drainage System Cancers  
Bones System Cancers  
Blood System Cancers  
Women Section Cancers  
Other Style Cancers  
Output and Demand by Region  
Northeast  
North  
Southeast  
Central South  
Southwest  
Northwest  
    Chinese Traditional Cancer Treatment Drugs Production and Demand  
Chinese Traditional Cancer Treatment Drugs Introduction  
Major Producers  
Foreign Trade  
Total Output and Demand  
Pricing Trends  
Chinese Traditional Cancer Treatment Drugs Production and Demand for Kinds of  
Cancer Treatment  
Head-neck Cancers  
Respiratory System Cancers  
Digestive System Cancers  
Drainage System Cancers  
Bones System Cancers  
Blood System Cancers  
Women Section Cancers  
Other Style Cancers  
Output and Demand by Region  
Northeast  
North  
Southeast  
Central South  
Southwest  
Northwest

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Report Scope and Methodology  
Executive Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators  
Industrial Output  
Population and Labor Force Trends  
Foreign Investment and Loans  
Foreign Trade  
Key Commodity Exports from China  
China's Exports to its Leading Trade Partners  
Key Commodity Imports into China  
China's Imports from Its Leading Trade Partners

#### IV. CANCER TREATMENT DRUGS PRODUCTION AND DEMAND

Total Cancer Treatment Drugs Output and Demand  
The Western Cancer Treatment Drugs Producers' Output and Market Share  
Western Cancer Treatment Drugs Import Volume  
Western Cancer Treatment Drugs Export Volume  
Western Cancer Treatment Drugs Output and Demand  
Western Cancer Treatment Drugs Output by Classification  
Western Cancer Treatment Drugs for Head-neck Cancer Output and Demand  
Western Cancer Treatment Drugs for Breathe System Cancers Output and Demand  
Western Cancer Treatment Drugs for Digestive System Cancers Output and Demand  
Western Cancer Treatment Drugs for Drainage System Cancers Output and Demand  
Western Cancer Treatment Drugs for Bones System Cancers Output and Demand  
Western Cancer Treatment Drugs for Blood System Cancers Output and Demand  
Western Cancer Treatment Drugs for Women Section Cancers Output and Demand  
Western Cancer Treatment Drugs for the Other Style Cancers Output and Demand  
Western Cancer Treatment Drugs Output and Demand in Northeast  
Western Cancer Treatment Drugs Output and Demand in North

Western Cancer Treatment Drugs Output and Demand in Southeast  
Western Cancer Treatment Drugs Output and Demand in Central South  
Western Cancer Treatment Drugs Output and Demand in Southwest  
Western Cancer Treatment Drugs Output and Demand in Northwest  
Major Chinese Traditional Cancer Treatment Drugs Producers' Output and Market Share  
Chinese Traditional Cancer Treatment Drugs Export Volume  
Chinese Traditional Cancer Treatment Drugs Import Volume  
Chinese Traditional Cancer Treatment Drugs Output and Demand  
Head-Neck Cancers Treatment Drugs Output and Demand  
Chinese Traditional Cancer Treatment Drugs for Breathe System Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs for Digestive System Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs for Drainage System Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs for Bones System Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs for Blood System Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs for Women Section Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs for the Other Style Cancers Output and Demand  
Chinese Traditional Cancer Treatment Drugs Output and Demand in North  
Chinese Traditional Cancer Treatment Drugs Output and Demand in Southeast  
Chinese Traditional Cancer Treatment Drugs Output and Demand in Central South  
Chinese Traditional Cancer Treatment Drugs Output and Demand in Southwest  
Chinese Traditional Cancer Treatment Drugs Output and Demand in Northwest

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Cancer Treatment Drugs Output and Demand

#### II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

#### IV. CANCER TREATMENT DRUGS PRODUCTION AND DEMAND

Total Cancer Treatment Drugs Output and Demand

Western Cancer Treatment Drugs Import by Country

Western Cancer Treatment Drugs Output by Classification

Alkylation's Preparations Output and Market Share

Anti-metabolizability Drugs Output and Market Share

Antibiotics Output and Market Share

Hormone Species Output and Market Share

Others Output and Market Share

Chinese Traditional Cancer Treatment Drugs Export by Country

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