

# Blood Disease Drugs Industry Forecasts - China Focus

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#### **Abstracts**

This study focuses on China's Blood Disease Drugs industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2014, 2019 and 2024) and long-term forecasts through 2029 and 2034 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.



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#### **Contents**

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology

**Executive Summary** 

II. BUSINESS ENVIRONMENT

**Economic Outlook** 

**Key Economic Indicators** 

**Industrial Output** 

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

**Market Trends** 

**Technology Development** 

Market Development

Major Industry Development

Regional Development

**Enterprise Development** 

Labor Market Development

IV. BLOOD DISEASE DRUGS PRODUCTION AND DEMAND

Overview

Demand of Blood Disease Drugs by Region

Blood Disease Drugs Sales Volume

**Anemia Treatment Drugs** 

Mecobalamin

Cobamamide

Ferrous Succinate

Leucogen

Neutropenia and Agranulocytosis Treatment Drugs

VitamineB4

**Batilol** 

Inosine

Deoxyribonucleotide

Adrenocortical Hormone



Granulocyte Colony-Stimulating Factor(G-CSF)

Leukemia Treatment Drugs Sales Volume

Interferon

**Imatinib** 

Rituximab

Pirarubicin

Hydroxycampothecin

Other Blood Disease Drugs Sales Volume

**Blood Disease Drugs Imports** 

**Anemia Treatment Drugs** 

Mecobalamin

Cobamamide

Ferrous Succinate

Leucogen

Neutropenia and Agranulocytosis Treatment Drugs Imports

VitamineB4

Batilol

Inosine

Deoxyribonucleotide

Adrenocortical Hormone

Granulocyte Colony-Stimulating Factor(G-CSF)

Leukemia Treatment Drugs Imports

Interferon

**Imatinib** 

Rituximab

Pirarubicin

Hydroxycampothecin

Other Blood Disease Drugs Imports

**Pricing Trends** 

**ULIST OF TABLES** 

I. INTRODUCTION

**Economic Outlook Summary** 

II. BUSINESS ENVIRONMENT

**Key Economic Indicators** 

**Industrial Output** 

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. BLOOD DISEASE DRUGS PRODUCTION AND DEMAND



Total Blood Disease Drugs Sales Volume

Blood Disease Drugs Major Producer and Their Market Share

Anemia Major Producer and Their Market Share

Anemia Treatment Drugs Sales Volume by Drugs Classification

Anemia Treatment Drugs Major Producer and Their Market Share

Mecobalamin Major Producer and Their Market Share

Cobamamide Major Producer and Their Market Share

Ferrous Succinate Major Producer and Their Market Share

Leucogen Major Producer and Their Market Share

Neutropenia and Agranulocytosis Treatment Drugs Major Producer and Their Market Share

Neutropenia and Agranulocytosis Treatment Drugs Sales Volume by Drugs

Classification

VitamineB4 Major Producer and Their Market Share

Batilol Major Producer and Their Market Share

Inosine Major Producer and Their Market Share

Deoxyribonucleotide Major Producer and Their Market Share

Adrenocortical Hormone Major Producer and Their Market Share

Granulocyte Colony-Stimulating Factor(G-CSF) Major Producer and Their Market Share

Leukemia Treatment Drugs Major Producer and Their Market Share

Leukemia Treatment Drugs Sales Volume by Drugs Classification

Interferon Major Producers and Their Market Share

Imatinib Mesylate Major Producer and Their Market Share

Rituximab Major Producer and Their Market Share

Pirarubicin Major Producer and Their Market Share

Hydroxycampothecin Major Producer and Their Market Share

**Blood Disease Drugs Import** 

Anemia Treatment Drugs Import Volume by Drugs Classification

Neutropenia and Agranulocytosis Treatment Drugs Import Volume by Drugs

Classification

Leukemia Treatment Drugs Import Volume by Drugs Classification

**ULIST OF CHARTS** 

I. INTRODUCTION

Blood Disease Drugs Sales Volume

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. BLOOD DISEASE DRUGS PRODUCTION AND DEMAND



Blood Disease Drugs Sales Volume

Worldwide Blood Disease Drugs Demand by region

Anemia Major Producer and Their Market Share

Anemia Treatment Drugs Sales Volume by Drugs Classification

Mecobalamin Sales Volume and Market Share

Cobamamide Sales Volume and Market Share

Ferrous Succinate Sales Volume and Market Share

Leucogen Sales Volume and Market Share

Neutropenia and Agranulocytosis Treatment Drugs Sales Volume and Market Share

Neutropenia and Agranulocytosis Treatment Drugs Sales Volume by Drugs

Classification

VitamineB4 Sales Volume and Market Share

Batilol Sales Volume and Market Share

Inosine Sales Volume and Market Share

Deoxyribonucleotide Sales Volume and Market Share

Adrenocortical Hormone Sales Volume and Market Share

Granulocyte Colony-Stimulating Factor(G-CSF) Sales Volume and Market Share

Leukemia Treatment Drugs Sales Volume and Market Share

Leukemia Treatment Drugs Sales Volume by Drugs Classification

Interferon Sales Volume and Market Share

Imatinib Mesylate Sales Volume and Market Share

Rituximab Sales Volume and Market Share

Pirarubicin Sales Volume and Market Share

Hydroxycampothecin Sales Volume and Market Share

Other Blood Disease Drugs Sales volume and Market Share

Blood Disease Drugs Import Volume

Anemia Import Volume and Market Share

Anemia Treatment Drugs Import Volume by Drugs Classification

Mecobalamin Import Volume and Market Share

Cobamamide Import Volume and Market Share

Ferrous Succinate Import Volume and Market Share

Leucogen Import Volume and Market Share

Galanthamine Import Volume and Market Share

Neutropenia and Agranulocytosis Treatment Drugs Import Volume and Market Share

Neutropenia and Agranulocytosis Treatment Drugs Import Volume by Drugs

Classification

VitamineB4 Import Volume and Market Share

Batilol Import Volume and Market Share

Inosine Import Volume and Market Share



Deoxyribonucleotide Import Volume and Market Share
Adrenocortical Hormone Import Volume and Market Share
Granulocyte Colony-Stimulating Factor(G-CSF) Import Volume and Market Share
Leukemia Treatment Drugs Import Volume and Market Share
Leukemia Treatment Drugs Import Volume by Drugs Classification
Interferon Treatment Drugs Import Volume and Market Share
Imatinib Mesylate Treatment Drugs Import Volume and Market Share
Rituximab Treatment Drugs Import Volume and Market Share
Pirarubicin Treatment Drugs Import Volume and Market Share
Hydroxycampothecin Treatment Drugs Import Volume and Market Share
Other Blood Disease Drugs Import Volume and Market Share



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