

# **Bleaching Agent Industry Forecasts - China Focus**

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### **Abstracts**

This study focuses on China's Bleaching Agent industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2013, 2018 and 2023) and long-term forecasts through 2028 and 2033 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## **Contents**

TABLE OF CONTENTS

I. INTRODUCTION

Report Scope and Methodology

**Executive Summary** 

II. BUSINESS ENVIRONMENT

**Economic Outlook** 

**Key Economic Indicators** 

**Industrial Output** 

Population and Labor

Foreign Investment

Foreign Trade

Financial and Tax Regulations

Banking System and Regulations

Foreign Exchange

Taxes, Tariff and Custom Duties

**Market Trends** 

**Technology Development** 

Market Development

Major Industry Development

Regional Development

**Enterprise Development** 

Labor Market Development

IV. BLEACHING AGENT PRODUCTION AND DEMAND

Overview

Bleaching Agent Production and Demand

**Bleaching Agent Output** 

**Bleaching Agent Demand** 

**Bleaching Agent Capacity** 

Bleaching Agent Import and Export



### **List Of Tables**

#### LIST OF TABLES

I. INTRODUCTION

**Economic Outlook Summary** 

II. BUSINESS ENVIRONMENT

**Key Economic Indicators** 

**Industrial Output** 

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. BLEACHING AGENT PRODUCTION AND DEMAND

China's Bleaching Agent Production and Demand

Output and Location of China's Peroxide Bleaching Agent Key Producers

Output and Location of China's Sulfur Bleaching Agent Key Producers

Output and Location of China's Chloric Bleaching Agent Key Producers

Output and Location of China's Active Carbon Bleaching Agent Key Producers

China's Bleaching Agent Consumption by Markets

Peroxide Bleaching Agent Capacity by Manufacturers

Sulfur Bleaching Agent Capacity by Manufacturers

Chloric Bleaching Agent Capacity by Manufacturers

Active Carbon Bleaching Agent Capacity by Manufacturers

Bleaching Agent Import by Country/Region

Bleaching Agent Export by Country/Region



### **List Of Charts**

#### LIST OF CHARTS

#### I. INTRODUCTION

China's Bleaching Agent Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. BLEACHING AGENT PRODUCTION AND DEMAND

Worldwide Bleaching Agent Capacity by Region

Bleaching Agent Output, Capacity and Demand

**Bleaching Agent Output** 

Peroxide Bleaching Agent Output

Sulfur Bleaching Agent Output

Chloric Bleaching Agent Output

Active Carbon Bleaching Agent Output

**Bleaching Agent Demand** 

China's Bleaching Agent Consumption by Market

**Bleaching Agent Capacity** 

Peroxide Bleaching Agent Capacity

Sulfur Bleaching Agent Capacity

Chloric Bleaching Agent Capacity

Active Carbon Bleaching Agent Capacity

Bleaching Agent Output and Demand

Bleaching Agent Capacity and Demand

Bleaching Agent Demand and Self-Sufficiency

**Bleaching Agent Import** 

Bleaching Agent Import by Country/Region

Bleaching Agent Net Export and Self-sufficiency

Bleaching Agent Demand and Self-sufficiency

**Bleaching Agent Export** 

Bleaching Agent Export by Country/Region



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