

Benzene Industry Forecasts - China Focus

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Abstracts

This study focuses on China's Benzene industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2012, 2017 and 2022) and long-term forecasts through 2027 and 2032 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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Contents

I. INTRODUCTION

Report Scope and Methodology
Executive Summary

II. BUSINESS ENVIRONMENT

Economic Outlook
Key Economic Indicators
Industrial Output
Population and Labor
Foreign Investment
Foreign Trade
Financial and Tax Regulations
Banking System and Regulations
Foreign Exchange
Taxes, Tariff and Custom Duties
Market Trends
Technology Development
Market Development
Major Industry Development
Regional Development
Enterprise Development
Labor Market Development

IV. CHINA BENZENE PRODUCTION AND DEMAND

Overview
Benzene Production and Demand
Benzene Output
Benzene Demand
Benzene Capacity
Benzene Capacity Expansion
Benzene Import and Export

List Of Tables

LIST OF TABLES

I. INTRODUCTION

Economic Outlook Summary

II. BUSINESS ENVIRONMENT

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

IV. CHINA BENZENE PRODUCTION AND DEMAND

China's Benzene Production and Demand

China's Benzene Output by Manufacturer

China's Benzene Consumption by Markets

Benzene Capacity by Manufacturers

China's Benzene Capacity and Output by Manufacturer

China's Benzene Import by Country

List Of Charts

LIST OF CHARTS

I. INTRODUCTION

China's Benzene Output, Capacity, Demand

II. BUSINESS ENVIRONMENT

China's GDP and Growth Rate

Industrial Output by Ownership

China's Imports and Exports

IV. CHINA BENZENE PRODUCTION AND DEMAND

Worldwide Benzene Capacity by Region

Benzene Output, Capacity and Demand

Benzene Output

Benzene Demand

China's Benzene Consumption by Market

Benzene Capacity

Benzene Output and Demand

Benzene Capacity and Demand

Benzene Output and Self-Sufficiency

Benzene Import

Benzene Demand Composition

Benzene Demand and Self-sufficiency

Benzene Import by Country

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