

# Benzene Companies in China

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## Abstracts

This study focuses on China's Benzene industry assessments and company profiles. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study analyzes the industry structure, capacities and output. Major producers' production locations, market shares and profiles are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **III. CHINA BENZENE INDUSTRY ASSESSMENTS**

Benzene Industry Structure  
Benzene Industry Production, Capacity and Demand  
Major Producer Facility  
Market Share of Key Producers  
Major Benzene Producers  
Major End-Users  
Major Foreign Investments  
Potential Entrants  
Technology Development  
China's Benzene Price

### **VII. CHINA BENZENE PRODUCER DIRECTORY**

Benzene Producer Profiles and Directory  
Major End-Users

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### III. CHINA BENZENE INDUSTRY ASSESSMENTS

China's Benzene Production, Capacity and Demand

China's Benzene Key Producers

Market Share of Key Domestic Benzene Producers

China's Benzene Consumption by Market

Major Foreign Investment in China

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Benzene Output, Capacity, Demand

#### II. CHINA BENZENE INDUSTRY ASSESSMENTS

Benzene Output

Capacity of Benzene

Demand of Benzene

China's Benzene Output, Capacity and Demand

Benzene Output and Self-Sufficiency

China's Key Benzene producers Location by Province

Benzene Application by Markets

China's Benzene Price Trend

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