

# Air Bags Industry Forecasts - China Focus

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## Abstracts

This study focuses on China's Air Bags industry forecasts. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study focuses on industry trends and forecasts with historical data (2005, 2010 and 2015) and long-term forecasts through 2020 and 2025 are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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information and research on the fastest-growing Chinese markets. We have published over 1,500 reports focusing on the Chinese markets, industry forecasts and company profiles. We provide hard-to-find market data and analyses. Our publications are intended to help international marketers identify business opportunities and promote their product sales in the Chinese markets.

## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **II. BUSINESS ENVIRONMENT**

Economic Outlook  
Key Economic Indicators  
Industrial Output  
Population and Labor  
Foreign Investment  
Foreign Trade  
Financial and Tax Regulations  
Banking System and Regulations  
Foreign Exchange  
Taxes, Tariff and Custom Duties  
Market Trends  
Technology Development  
Market Development  
Major Industry Development  
Regional Development  
Enterprise Development  
Labor Market Development

### **IV. AIR BAGS SALES VOLUMES AND FORECASTS**

Overview  
Air Bags Sales Volumes and Forecasts (in Yuan)  
Frontal Air Bags  
Side Air Bags  
Knee Air Bags  
Rear Curtain Air Bags  
Center Air Bags  
Seat Belt Air Bags  
Other Air Bags  
Air Bags Imports and Exports

## Pricing Trends

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary  
Air Bags Supply and Sales Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators  
Industrial Output  
Population and Labor Force Trends  
Foreign Investment and Loans  
Foreign Trade

#### IV. AIR BAGS SALES VOLUMES AND FORECASTS

Total Air Bags Sales and Forecasts  
Frontal Air Bags Sales and Forecasts  
Side Air Bags Sales and Forecasts  
Knee Air Bags Sales and Forecasts  
Rear Curtain Air Bags Sales and Forecasts  
Center Air Bags Sales and Forecasts  
Seat Belt Air Bags Sales and Forecasts  
Other Air Bags Sales and Forecasts  
Air Bags Export and Imports  
China's Air Bags Import by Country

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

Economic Outlook Summary  
Air Bags Supply and Sales Summary

#### II. BUSINESS ENVIRONMENT

Key Economic Indicators  
Industrial Output  
Population and Labor Force Trends  
Foreign Investment and Loans  
Foreign Trade

#### IV. AIR BAGS SALES VOLUMES AND FORECASTS

Air Bags Sales and Forecasts  
    Air Bags Sales by Type  
    Frontal Air Bags Sales and Forecasts  
    Side Air Bags Sales and Forecasts  
    Knee Air Bags Sales and Forecasts  
    Rear Curtain Air Bags Sales and Forecasts  
    Center Air Bags Sales and Forecasts  
    Seat Belt Air Bags Sales and Forecasts  
    Other Air Bags Sales and Forecasts  
Air Bags Imports and Exports  
    Air Bags Demand Composite  
    Air Bags Import by Country

#### CONTENTS

#### TABLE OF CONTENTS

#### I. INTRODUCTION

Report Scope and Methodology  
Executive Summary

## **II. BUSINESS ENVIRONMENT**

### Economic Outlook

- Key Economic Indicators

- Industrial Output

- Population and Labor

- Foreign Investment

- Foreign Trade

### Financial and Tax Regulations

- Banking System and Regulations

- Foreign Exchange

- Taxes, Tariff and Custom Duties

### Market Trends

- Technology Development

- Market Development

- Major Industry Development

- Regional Development

- Enterprise Development

- Labor Market Development

## **IV. AIR BAGS SALES VOLUMES AND FORECASTS**

### Overview

#### Air Bags Sales Volumes and Forecasts (in Yuan)

- Frontal Air Bags

- Side Air Bags

- Knee Air Bags

- Rear Curtain Air Bags

- Center Air Bags

- Seat Belt Air Bags

- Other Air Bags

#### Air Bags Imports and Exports

#### Pricing Trends

## **LIST OF TABLES**

## **I. INTRODUCTION**

### Economic Outlook Summary

Air Bags Supply and Sales Summary

## **II. BUSINESS ENVIRONMENT**

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

## **IV. AIR BAGS SALES VOLUMES AND FORECASTS**

Total Air Bags Sales and Forecasts

Frontal Air Bags Sales and Forecasts

Side Air Bags Sales and Forecasts

Knee Air Bags Sales and Forecasts

Rear Curtain Air Bags Sales and Forecasts

Center Air Bags Sales and Forecasts

Seat Belt Air Bags Sales and Forecasts

Other Air Bags Sales and Forecasts

Air Bags Export and Imports

China's Air Bags Import by Country

## **LIST OF CHARTS**

### **I. INTRODUCTION**

Economic Outlook Summary

Air Bags Supply and Sales Summary

### **II. BUSINESS ENVIRONMENT**

Key Economic Indicators

Industrial Output

Population and Labor Force Trends

Foreign Investment and Loans

Foreign Trade

### **IV. AIR BAGS SALES VOLUMES AND FORECASTS**



## Air Bags Sales and Forecasts

Air Bags Sales by Type

Frontal Air Bags Sales and Forecasts

Side Air Bags Sales and Forecasts

Knee Air Bags Sales and Forecasts

Rear Curtain Air Bags Sales and Forecasts

Center Air Bags Sales and Forecasts

Seat Belt Air Bags Sales and Forecasts

Other Air Bags Sales and Forecasts

## Air Bags Imports and Exports

Air Bags Demand Composite

Air Bags Import by Country

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